



New Mexico
**Department of Finance
and Administration**



**Local Government Division
Budget and Finance Bureau**

**Property Tax Facts
For Tax Year 2025**

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Introduction

The Property Tax Facts (“Facts”) are intended to primarily help analysts, legislators and others understand the probable fiscal impact of proposed legislation changes to current New Mexico property tax statutes.

Information in this document is derived primarily from three sources: 1) rate certificates developed annually by the Local Government Division of New Mexico Department of Finance and Administration (DFA); 2) “Abstract” forms containing statistical summaries provided by county assessors; and 3) data supplied by the State Assessed Bureau, Property Tax Division ¹ of the New Mexico Taxation and Revenue Department (TRD).

This publication provides a series of charts and tables depicting 1) distribution of New Mexico tax obligations or revenues, assuming 100 percent collection; 2) various statewide aggregates by county, such as net taxable value and tax obligations; 3) various types of rate data; 4) property tax information pertaining to municipalities. In some cases, the order of presentation of the charts and tables varies from the above due to space considerations.

Since readers of the report may not be familiar with New Mexico's property tax system, explanatory notes pertaining to figures and tables in the document are provided, beginning on page 4.

¹The State Assessed Bureau of the Taxation and Revenue Department's Property Tax Division is also sometimes called the “Central Assessed Bureau”. It assesses property that is complex and difficult by nature to appraise or is located in more than one county. Examples include railroad and mineral extraction properties.

Table and Chart Notes

Table 1: Net Taxable Value by County

The net taxable value of New Mexico property is expected to total approximately \$112.7 billion in Tax Year 2025². Approximately \$51.1 billion (45.4%) consists of residential property. Roughly 23.9% or \$26.9 billion consists of traditional non-residential property. The remaining 30.7% or \$34.6 billion is property associated with mineral extraction, property commonly referred to as ad valorem production and production equipment.³

Table 2: Obligations by County

In Tax Year 2025 the property tax system is expected to generate approximately \$3.1 billion in tax obligations, which represents revenues assuming 100% collection.⁴ The distribution within property categories is similar to that of net taxable value with 49.5% paid by owners of residential property. The remaining obligation is paid by owners of traditional nonresidential property (25.2%) and mineral extraction production and equipment (25.3%).

Table 3: Distribution of Obligations by Recipient

Recipients include counties, municipalities, school districts and other entities – hospitals, institutions of higher education and various special districts. Revenues have been distributed roughly as follows: 32.1% to counties; 11.8% to municipalities; 32.2% to school districts; 9.1% to higher education and 7.2% to hospitals and 2.7% to other entities such as conservancy districts. About 4.9% of the revenues have financed voter-approved capital construction projects administered by the State Board of Finance. The distributions vary annually in response to rate changes authorized by voters and governing bodies – primarily municipal councils and county commissions. Distributions also vary substantially with property location, as shown in later sections of this report.

Table 4: Uses of Property Tax Obligations by Major Recipients

Data in this table portrays the distribution of recipient uses calculated from figures in Table 3. Approximately 93% and 64.8% of revenues flowing to counties and municipalities respectively, fund ongoing operations. The remaining 7% and 35.2%, of those governmental entities is to pay debt service and other obligations. A very small portion of school district revenues, approximately 4.3%, fund operations. Remaining school district revenues pay for capital construction projects.

Table 5: Distribution of Net Taxable Value in and Outside Municipalities

The net taxable value of properties within municipalities accounts for 41.83% of the total state net taxable value. The net taxable value of properties outside municipal boundaries accounts for 58.17% of this total. Furthermore, 73.72% of the net taxable value in municipalities is residential property, and 26.28% is non-residential. Conversely, only 24.98% of the net taxable value outside municipalities is residential and 75.02% is non-residential. Of the \$112.7 billion in total net taxable value, 45.37% is residential, and 54.63% is non-residential.

²Section 7-35-2 P, New Mexico Statutes Annotated, defines the term “tax year” as calendar year.

³For a description, please see the Taxation and Revenue Department web site at:

<https://www.tax.newmexico.gov/all-nm-taxes/oil-natural-gas-mineral-extraction-taxes/>

⁴Please see Table 10 for 3-year average collection rates reported by County Treasurers.

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Table 6: Weighted Average Property Tax Rates by County in Mills

The data displays average property tax rates for a particular class of property – residential or non-residential -- weighted in proportion to taxable value of the tax district in which the rates appear. The Certificates of Tax Rates serve to illustrate the calculation.

Table 7: Approximate Property Tax Obligations -- Percent of Assessed Value

Although not apparent, data in Table 7 are rates without the mill designation. Rates in many states are expressed as the ratio of tax obligations to the assessed or market value. Assessed value in New Mexico is three times net taxable value, plus exemptions. Assuming no exemptions, and multiplying net taxable value by three, generates an estimate of assessed value. By adjusting the data for the state's \$2,000 head of household exemptions and veterans' exemption of \$10,000 for Tax Year 2025 (for Tax Year 2026 and subsequent years the \$10,000 exemption will be adjusted for inflation) produces data smaller than, but similar to, those in Table 7. In any case, property tax obligations currently average less than one or 0.927% of net taxable value, as shown in the final figure in Table 7.

Table 8: County Operating Rates -- Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico's constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁵ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 8 display actual or "post yield control" county operating rates – rates resulting after the imposed rate has filtered through the yield control formula, which may reduce the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority (70%) of counties have already imposed the maximum allowable rate.

Table 9: Per Capita Obligations by County

Obligations per person average about \$1,475 statewide. High per capita figures for a particular jurisdiction typically reflect high rates or high taxable values of properties to which the rates are applied. High figures for Harding County, for example, reflect its extremely small population, coupled with relatively high ad valorem tax collections. The large Lincoln County tax per capita amount is probably due to absentee property ownership in Lincoln's resort areas. The tax per person is simply the total tax obligations associated with properties in a given area divided by the population of permanent residents in the area. The figure is high when much of the property in a particular area is owned by individuals who do not live in the area.

Table 10 County Collection Rates

⁵Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state's existing rates were approved by voters.

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Counties collect all of the state's property tax revenues except payments against ad valorem production and equipment obligations. When tax bills remain unpaid for three or more years, the associated properties are offered for sale by the TRD's Delinquent Property Bureau. Proceeds of the sales, other than penalty and interest retained by TRD, are distributed to property tax recipients.

Tables 11 and 12: Net Taxable Value and Obligations by County – Percent of State Total

The data in Tables 11 and 12 are best understood when considered within the context of county population totals. Bernalillo County, for example, currently accounts for approximately 31.41% of the state's population. That county's total net taxable value of property taxpayers represents only 20.1% of the state's total. When ad valorem production and equipment value is excluded in the net taxable value total, Bernalillo County net taxable value totals approximately 29% of the statewide total, (which is very close to the county's share of the state population). The largest concentration of mineral extraction properties is in, Eddy, Lea, San Juan and Rio Arriba counties. However, very small portions of the state's residential tax base are in these counties. Perhaps the most dramatic data in Table 12 is the 46.1% of statewide residential property tax obligations accruing to Bernalillo County residents. That is due to the relatively high rates in that county. Taxpayers in Bernalillo, Dona Ana, Sandoval and Santa Fe counties account for about 57.08% of the state's population but pay about 74.9% of its residential property taxes.

Figure 1: County Population Estimates*: Rank and Percent of State Total

County	Population	Rank	Percent of State Total	County	Population	Rank	Percent of State Total
Bernalillo	667,601	1	31.41%	McKinley	68,119	9	3.20%
Catron	3,827	31	0.18%	Mora	4,051	28	0.19%
Chaves	63,364	10	2.98%	Otero	70,368	8	3.31%
Cibola	26,807	16	1.26%	Quay	8,454	26	0.40%
Colfax	12,184	24	0.57%	Rio Arriba	39,832	13	1.87%
Curry	46,655	12	2.20%	Roosevelt	18,615	21	0.88%
De Baca	1,647	32	0.08%	San Juan	120,340	5	5.66%
Dona Ana	229,091	2	10.78%	San Miguel	26,260	17	1.24%
Eddy	62,509	11	2.94%	Sandoval	159,565	3	7.51%
Grant	27,252	15	1.28%	Santa Fe	156,907	4	7.38%
Guadalupe	4,343	27	0.20%	Sierra	11,395	25	0.54%
Harding	617	33	0.03%	Socorro	15,838	23	0.75%
Hidalgo	3,929	29	0.18%	Taos	34,564	14	1.63%
Lea	74,749	7	3.52%	Torrance	16,100	22	0.76%
Lincoln	19,844	19	0.93%	Union	3,844	30	0.18%
Los Alamos	19,407	20	0.91%	Valencia	82,013	6	3.86%
Luna	25,407	18	1.20%	TOTAL	2,125,498		100.00%

*Source: New Mexico Population Estimates for Counties from US Census Bureau as of July 1, 2025

<https://www.census.gov/data/tables/time-series/demo/popest/2020s-counties-total.html>

Tables 13 and 14: Net Taxable Value and Obligations by County, Percent of County Total

The Tables 13 and 14 illustrate the dramatic differences between the distribution of property tax base and obligations among counties by property type. About 88.5% of net taxable value in Los Alamos County, for example, consists of residential property, compared to 4.1% in Lea County. Ad Valorem production and equipment represents 82.9% in Lea County and 74.8% of net taxable value in Eddy County. Differences in relative shares of obligations, compared to net taxable value among counties, reflect 1) impacts of the yield control formula; 2) number of jurisdictions that extend across state lines; and 3) impacts of some tax collecting entities, (i.e. various community colleges) not imposing taxes in all jurisdictions within a particular county.

Tables 15 and 16: Obligations for County Operating and Debt Service Purposes

Obligations for operating purposes range from a high of \$239.1 million in Lea County to a low of \$805.2 thousand in Harding County. On a statewide per capita basis, obligations average about \$439. Ten counties impose property tax rates for debt service purposes. The largest county debt service obligation total is Bernalillo County at approximately \$28.6 million and Santa Fe County is second at approximately \$22.4 million.

Figure 2: Rate Location Map (Page 17)

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Figure 2 illustrates the approximate location of “tax districts” within counties. It does not sketch municipal boundaries, though the map indicates approximate municipal locations. NM Taxation and Revenue Department’s Information Technology Division publishes this information on their website and can be accessed by the following link: <https://www.tax.newmexico.gov/businesses/geographic-information-system-gis/maps/>

Table 17: Rates by Location

Table 17 reflects over 500 rate totals in New Mexico. The highest traditional residential and nonresidential rates are in Albuquerque – 48.323 and 53.462 mills respectively. The lowest residential rate, in an unincorporated region (tax district 27/28) of Chaves County, totals 10.318 mills. The lowest nonresidential rate of 14.839 mills, is in an unincorporated region (5 OUT) of Roosevelt County. The highest rate applicable to ad valorem production and equipment, (34.497 mills), applies to properties in Hobbs. The lowest, (14.210 mills), is applied to properties in an unincorporated area (tax district 28) of Chaves County.

Table 18: New Mexico’s 106 Municipalities – Their Associated Counties

This table lists all New Mexico municipalities and the counties in which they exist.

Table 19: Municipal Operating Rates – Imposed, Actual and Remaining Authority

Article 8, Section 2 of New Mexico’s constitution limits property tax rate totals that have not been approved by voters to 20 mills. New Mexico statutes distribute the rate totals as follows: 11.85 mills to counties, 7.65 mills to municipalities, and .5 mills to school districts ($11.85 + 7.65 + .5 = 20$). Hence governing bodies of counties, municipalities and school districts may impose the rates listed above without voter approval.⁶ When entities impose the maximum authorized rates, they possess no remaining rate authority.

The first two columns of Table 19 display actual or “post yield control” municipal operating rates – rates resulting after the imposed rate has filtered through the yield control formula, reduces the rate in response to reassessment. Since yield control has had a greater impact on residential rates than non-residential rates, nonresidential operating rates are almost always higher than their residential counterparts. Actual rates will not exceed the imposed rate.

Ad Valorem Production and Equipment rates are essentially always the same as the imposed rates, because they are not subject to yield control.

At the current date, the majority of municipalities have already imposed the maximum allowable rate. Multiplying the maximum 7.65 mill rate by 106 municipalities and comparing the result with the sum of rates imposed by municipalities suggests that 66.29% percent of the total rate authority has been imposed by the state’s municipal governments. This is slightly lower than the percent of counties imposing their maximum and is probably due to significant reliance by municipalities on gross receipts taxes instead of property taxes to fund operations.

Table 20: Net Taxable Value by Municipality

Net taxable value of New Mexico’s municipalities totals \$47.4 billion, if Los Alamos is not included, and \$48.5 billion if Los Alamos is included in the total. That value represents approximately 43% of the state’s total net taxable value. Los Alamos is the only entity in New Mexico that combines municipal and county governments.

⁶Voter-approved rates are used primarily to service debt on capital construction projects, although some may be used for operating purposes. About half the state’s existing rates were approved by voters.

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Municipal net taxable values range from a high of \$18.4 billion in Albuquerque, to a low of \$799.1 thousand in Grady. Net taxable value is less than \$1 million in each of 2 municipalities: (Grady, and Grenville). Net taxable value is distributed between \$1 million and \$10 million in 26 municipalities, between \$10 million and \$100 million in 40 municipalities and between \$100 million and \$1 billion plus in 38 municipalities. There are 106 incorporated municipalities in the state.

Tables 21 and 22: Obligations for Operating and Debt Service Purposes by Municipality

Municipal operating revenues will total approximately \$240.6 million in 2025 assuming a 100% collection rate. The largest amount of operating revenue for any municipality is paid by Albuquerque property owners and will total \$112.8 million, which is slightly less than half of the \$240.6 million municipal total in 2025. Rio Rancho's approximate \$25.7 million in obligations for operating purposes was the state's next largest amount in 2025. Kirtland, and Los Ranchos de Albuquerque did not impose operating rates in Tax Year 2025.

Only 20 of New Mexico's municipalities impose property tax rates for the purpose of funding debt service and 77.01% of this debt is paid by owners of residential property. The resulting approximately \$123.8 million in obligations represents about 3.95% of statewide property tax obligations.

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Table 1

Net Taxable Value for Property Tax Purposes by New Mexico County

2025 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$22,638,884,366	\$17,462,777,748	\$5,176,106,618	\$22,638,884,366			
Catron	\$171,360,670	\$67,582,263	\$103,778,407	\$171,360,670			
Chaves	\$1,700,651,172	\$911,426,168	\$695,040,367	\$1,606,466,535	\$76,626,180	\$17,558,456	\$94,184,637
Cibola	\$418,940,480	\$184,629,983	\$234,310,497	\$418,940,480			
Colfax	\$775,786,149	\$534,568,868	\$227,768,522	\$762,337,390	\$11,096,044	\$2,352,715	\$13,448,759
Curry	\$1,232,672,967	\$743,635,333	\$489,037,634	\$1,232,672,967			
De Baca	\$108,012,441	\$20,854,676	\$87,157,765	\$108,012,441			
Dona Ana	\$6,336,592,781	\$4,674,268,071	\$1,662,324,710	\$6,336,592,781			
Eddy	\$19,231,451,836	\$1,121,167,985	\$3,720,260,961	\$4,841,428,946	\$11,720,423,169	\$2,669,599,721	\$14,390,022,890
Grant	\$917,257,849	\$504,251,325	\$243,160,427	\$747,411,752	\$169,846,097		\$169,846,097
Guadalupe	\$209,790,265	\$45,228,146	\$164,562,119	\$209,790,265			
Harding	\$75,627,909	\$6,477,704	\$54,766,496	\$61,244,200	\$11,848,559	\$2,535,150	\$14,383,709
Hidalgo	\$195,372,050	\$30,843,097	\$164,528,953	\$195,372,050			
Lea	\$22,892,061,991	\$933,799,609	\$2,985,247,914	\$3,919,047,523	\$15,388,373,331	\$3,584,641,137	\$18,973,014,468
Lincoln	\$1,722,294,865	\$1,172,919,124	\$549,375,741	\$1,722,294,865			
Los Alamos	\$1,105,538,877	\$978,207,900	\$127,330,977	\$1,105,538,877			
Luna	\$709,756,727	\$306,333,270	\$403,423,457	\$709,756,727			
McKinley	\$740,474,224	\$303,182,365	\$437,259,815	\$740,442,180	\$25,956	\$6,088	\$32,044
Mora	\$177,843,626	\$96,959,298	\$80,884,328	\$177,843,626			
Otero	\$1,619,745,376	\$1,108,683,879	\$511,061,497	\$1,619,745,376			
Quay	\$282,371,459	\$102,817,775	\$178,701,381	\$281,519,156	\$690,074	\$162,229	\$852,303
Rio Arriba	\$1,392,711,837	\$662,385,684	\$426,706,145	\$1,089,091,829	\$245,167,000	\$58,453,008	\$303,620,008
Roosevelt	\$700,407,328	\$231,961,388	\$452,814,756	\$684,776,144	\$12,842,353	\$2,788,832	\$15,631,184
San Juan	\$4,176,112,642	\$1,873,873,517	\$1,724,187,870	\$3,598,061,387	\$471,436,846	\$106,614,409	\$578,051,255
San Miguel	\$759,444,627	\$507,453,890	\$251,990,737	\$759,444,627			
Sandoval	\$6,233,363,890	\$4,546,479,951	\$1,575,215,177	\$6,121,695,128	\$90,523,256	\$21,145,506	\$111,668,762
Santa Fe	\$10,565,830,364	\$8,571,174,579	\$1,994,655,785	\$10,565,830,364			
Sierra	\$375,435,590	\$239,846,719	\$135,588,871	\$375,435,590			
Socorro	\$374,949,464	\$189,555,193	\$185,394,271	\$374,949,464			
Taos	\$1,878,300,665	\$1,213,113,142	\$665,187,523	\$1,878,300,665			
Torrance	\$592,975,826	\$231,592,419	\$361,383,407	\$592,975,826			
Union	\$200,903,876	\$45,674,345	\$148,544,965	\$194,219,310	\$5,474,971	\$1,209,595	\$6,684,566
Valencia	\$2,244,704,758	\$1,531,007,016	\$713,697,742	\$2,244,704,758			
Total	\$112,757,628,946	\$51,154,732,430	\$26,931,455,835	\$78,086,188,265	\$28,204,373,835	\$6,467,066,846	\$34,671,440,681
Percent	100.0	45.4	23.9	69.3	25.0	5.7	30.7

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 2

Property Tax Obligations¹ by New Mexico County

2025 Tax Year

County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Bernalillo	\$947,435,246	\$716,038,383	\$231,396,863	\$947,435,246			
Catron	\$2,796,097	\$1,167,832	\$1,628,265	\$2,796,097			
Chaves	\$41,777,525	\$22,253,424	\$17,583,593	\$39,837,017	\$1,578,700	\$361,808	\$1,940,508
Cibola	\$13,635,789	\$5,759,889	\$7,875,900	\$13,635,789			
Colfax	\$21,675,505	\$14,642,864	\$6,710,607	\$21,353,472	\$265,697	\$56,336	\$322,034
Curry	\$28,094,108	\$18,203,458	\$9,890,650	\$28,094,108			
De Baca	\$2,052,599	\$407,716	\$1,644,883	\$2,052,599			
Dona Ana	\$190,030,192	\$136,056,250	\$53,973,941	\$190,030,192			
Eddy	\$408,622,180	\$25,285,340	\$75,444,951	\$100,730,290	\$250,741,079	\$57,150,810	\$307,891,889
Grant	\$20,940,971	\$10,724,163	\$6,413,465	\$17,137,628	\$3,803,343		\$3,803,343
Guadalupe	\$5,661,329	\$1,233,569	\$4,427,759	\$5,661,329			
Harding	\$1,768,782	\$127,411	\$1,292,175	\$1,419,586	\$287,704	\$61,493	\$349,196
Hidalgo	\$4,180,947	\$626,203	\$3,554,745	\$4,180,947			
Lea	\$543,143,800	\$24,659,887	\$67,192,569	\$91,852,456	\$366,113,484	\$85,177,860	\$451,291,344
Lincoln	\$40,055,891	\$26,229,952	\$13,825,939	\$40,055,891			
Los Alamos	\$26,925,448	\$23,219,721	\$3,705,727	\$26,925,448			
Luna	\$17,103,434	\$7,351,782	\$9,751,652	\$17,103,434			
McKinley	\$24,237,278	\$9,803,501	\$14,432,767	\$24,236,269	\$818	\$192	\$1,010
Mora	\$4,086,772	\$2,062,274	\$2,024,497	\$4,086,772			
Otero	\$38,886,962	\$24,642,243	\$14,244,719	\$38,886,962			
Quay	\$7,283,148	\$2,686,691	\$4,577,355	\$7,264,047	\$15,465	\$3,636	\$19,101
Rio Arriba	\$38,073,482	\$17,425,002	\$13,122,043	\$30,547,045	\$6,077,445	\$1,448,992	\$7,526,436
Roosevelt	\$15,694,554	\$5,408,534	\$9,962,379	\$15,370,913	\$265,847	\$57,793	\$323,640
San Juan	\$102,108,994	\$45,310,810	\$41,118,303	\$86,429,112	\$12,788,484	\$2,891,398	\$15,679,882
San Miguel	\$18,634,172	\$11,255,957	\$7,378,215	\$18,634,172			
Sandoval	\$199,298,102	\$148,375,737	\$47,947,733	\$196,323,470	\$2,411,359	\$563,274	\$2,974,632
Santa Fe	\$218,320,217	\$163,088,028	\$55,232,188	\$218,320,217			
Sierra	\$10,369,049	\$6,545,371	\$3,823,678	\$10,369,049			
Socorro	\$12,176,896	\$6,113,403	\$6,063,494	\$12,176,896			
Taos	\$38,641,112	\$21,201,207	\$17,439,904	\$38,641,112			
Torrance	\$13,544,322	\$5,566,297	\$7,978,025	\$13,544,322			
Union	\$5,194,313	\$1,190,272	\$3,836,532	\$5,026,804	\$137,197	\$30,311	\$167,509
Valencia	\$72,566,581	\$47,973,223	\$24,593,358	\$72,566,581			
Total	\$3,135,015,798	\$1,552,636,396	\$790,088,877	\$2,342,725,273	\$644,486,622	\$147,803,903	\$792,290,524
Percent	100.0	49.5	25.2	74.7	20.6	4.7	25.3

Information source: calculated from rate certificate files issued by the New Mexico Department of Finance and Administration.

¹Obligations are the product of rates and net taxable value, or revenues assuming 100% collection. These are total property tax obligations of property tax owners within the county for all property tax recipients -- school districts, municipalities, counties and other jurisdictions within the county.

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Table 3: Distribution of New Mexico Property Tax Obligations by Recipient 2025 Tax Year

Recipient					Percent of Total			
	Total	Residential	Non-Residential	Ad Valorem Production & Equipment	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Debt Service	\$153,353,040	\$69,570,436	\$36,629,445	\$47,153,159	4.9	2.2	1.2	1.5
County Operating	\$934,810,601	\$342,548,982	\$269,978,829	\$322,282,790	29.8	10.9	8.6	10.3
County Debt Service	\$61,280,607	\$46,296,047	\$13,884,955	\$1,099,604	2.0	1.5	0.4	0.0
County Other	\$9,450,953	\$6,697,682	\$2,751,993	\$1,278	0.3	0.2	0.1	0.0
Total County	\$1,005,542,161	\$395,542,711	\$286,615,777	\$323,383,673	32.1	12.6	9.1	10.3
Municipal Operating	\$240,666,099	\$172,783,967	\$66,944,574	\$937,558	7.7	5.5	2.1	0.0
Municipal Debt Service	\$123,823,006	\$95,356,413	\$28,466,594	\$0	3.9	3.0	0.9	0.0
Municipal Other	\$6,555,566	\$4,872,508	\$1,683,058	\$0	0.2	0.2	0.1	0.0
Total Municipal	\$371,044,671	\$273,012,888	\$97,094,225	\$937,558	11.8	8.7	3.1	0.0
School District Operating	\$43,130,507	\$13,364,248	\$12,515,462	\$17,250,797	1.4	0.4	0.4	0.6
School District Debt Service	\$483,217,012	\$270,246,047	\$131,558,581	\$81,412,384	15.4	8.6	4.2	2.6
School District Capital Improvement	\$210,701,691	\$92,194,227	\$49,522,492	\$68,984,973	6.7	2.9	1.6	2.2
School District HB-33	\$195,421,260	\$102,394,546	\$43,812,529	\$49,214,185	6.2	3.3	1.4	1.6
School District Educational Technology	\$75,502,916	\$25,810,297	\$19,182,586	\$30,510,032	2.4	0.8	0.6	1.0
Total School District	\$1,007,973,386	\$504,009,364	\$256,591,650	\$247,372,372	32.2	16.1	8.2	7.9
Higher Education Operating	\$250,039,019	\$88,064,872	\$30,495,723	\$131,478,425	8.0	2.8	1.0	4.2
Higher Education Debt Service	\$35,352,043	\$27,489,243	\$7,515,969	\$346,831	1.1	0.9	0.2	0.0
Total Higher Education	\$285,391,063	\$115,554,115	\$38,011,692	\$131,825,255	9.1	3.7	1.2	4.2
Hospital Operating	\$224,948,984	\$132,834,652	\$50,512,135	\$41,602,196	7.2	4.2	1.6	1.3
Hospital Debt Service	\$825,463	\$591,839	\$217,329	\$16,294	0.0	0.0	0.0	0.0
Total Hospitals	\$225,774,447	\$133,426,492	\$50,729,464	\$41,618,491	7.2	4.3	1.6	1.3
Conservancy Districts*	\$85,937,030	\$61,520,390	\$24,416,624	\$16	2.7	2.0	0.8	0.0
Grand Total	\$3,135,015,798	\$1,552,636,396	\$790,088,877	\$792,290,524	100.0	49.5	25.2	25.3

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files. Notes: 1) Sums do not necessarily equal totals due to rounding.
*Some conservancy district obligations are not included above because their rates apply to other measurements (e.g., water consumed) rather than net taxable value.

Table 4: Percentage Distribution -- Uses of Property Tax Obligations by Major Recipients 2025 Tax Year

	Total	Residential	Non-Residential	Ad Valorem Production & Equipment
State Obligations				
Percent Funding Debt Service	100.0	100.0	100.0	100.0
County Obligations -- Percent Funding:				
Operations	93.0	86.6	94.1	99.7
Debt Service	6.1	11.7	4.9	0.3
Other	0.9	1.7	1.0	0.0
Total	100.0	100.0	100.0	100.0
Municipal Obligations -- Percent Funding:				
Operations	64.8	63.3	69.0	100.0
Debt Service	33.4	34.9	29.3	0.0
Other	1.8	1.8	1.7	0.0
Total	100.0	100.0	100.0	100.0
School District Obligations -- Percent Funding:				
Operations	4.3	2.7	4.9	7.0
Debt Service	47.9	53.6	51.2	32.9
Capital Improvement	20.9	18.3	19.3	27.9
School Building (HB-33)	19.4	20.3	17.1	19.9
Education Technology	7.5	5.1	7.5	12.3
Total	100.0	100.0	100.0	100.0
Higher Education Obligations -- Percent Funding:				
Operations:	87.6	76.2	80.2	99.7
Debt Service	12.4	23.8	19.8	0.3
Total	100.0	100.0	100.0	100.0
Hospital Obligations -- Percent Funding:				
Operations:	99.6	99.6	99.6	100.0
Debt Service	0.4	0.4	0.4	0.0
Total	100.0	100.0	100.0	100.0

Information source: compiled from New Mexico Department of Finance and Administration rate certificate files.
Note: The Percentages listed on Table 4 were calculated from corresponding amounts in Table 3.

Table 5: Distribution of Net Taxable Value In and Outside of Municipalities 2025 Tax Year

Property Classification	Within Municipalities	Outside Municipalities	Total
Residential	\$34,769,394,749	\$16,385,337,681	\$51,154,732,430
Percent of Total Residential	67.97%	32.03%	100.00%
Non-residential	\$12,391,904,879	\$49,210,991,637	\$61,602,896,516
Percent of Total Nonresidential	20.12%	79.88%	100.00%
Totals	\$47,161,299,628	\$65,596,329,318	\$112,757,628,946
Percent of Total	41.83%	58.17%	100%
Percent Residential	73.72%	24.98%	45.37%
Percent Nonresidential	26.28%	75.02%	54.63%
Total	100.00%	100.00%	100.00%

Information source: compiled from NM Department of Finance and Administration rate certificate files.

Table 6: Weighted Average Property Tax Rates by County in Mills^{1,2}
2025 Tax Year

County	Residential	Nonresidential	Ad Valorem	
			Production	Equipment
Bernalillo	41.004	44.705	N/A	N/A
Catron	17.280	15.690	N/A	N/A
Chaves	24.416	25.299	20.603	20.606
Cibola	31.197	33.613	N/A	N/A
Colfax	27.392	29.462	23.945	23.945
Curry	24.479	20.225	N/A	N/A
De Baca	19.550	18.872	N/A	N/A
Dona Ana	29.107	32.469	N/A	N/A
Eddy	22.553	20.279	21.394	21.408
Grant	21.267	26.375	22.393	N/A
Guadalupe	27.274	26.906	N/A	N/A
Harding	19.669	23.594	24.282	24.256
Hidalgo	20.303	21.606	N/A	N/A
Lea	26.408	22.508	23.792	23.762
Lincoln	22.363	25.167	N/A	N/A
Los Alamos	23.737	29.103	N/A	N/A
Luna	23.999	24.172	N/A	N/A
McKinley	32.335	33.007	31.511	31.512
Mora	21.269	25.030	N/A	N/A
Otero	22.227	27.873	N/A	N/A
Quay	26.131	25.615	22.411	22.411
Rio Arriba	26.306	30.752	24.789	24.789
Roosevelt	23.317	22.001	20.701	20.723
San Juan	24.180	23.848	27.127	27.120
San Miguel	22.181	29.280	N/A	N/A
Sandoval	32.635	30.439	26.638	26.638
Santa Fe	19.028	27.690	N/A	N/A
Sierra	27.290	28.201	N/A	N/A
Socorro	32.251	32.706	N/A	N/A
Taos	17.477	26.218	N/A	N/A
Torrance	24.035	22.076	N/A	N/A
Union	26.060	25.827	25.059	25.059
Valencia	31.334	34.459	N/A	N/A
Mean	30.352	29.337	22.851	22.855
Median	24.180	26.218	23.945	24.101

Information source: calculated from DFA rate certificate files. ¹Expressed in mills or \$ per \$1,000 in net taxable value. ²Total obligations/total net taxable value or rate in each jurisdiction weighted by net taxable value in the jurisdiction.

Note: Only Grant County has Copper Production (reported as Ad Valorem production).

Table 7: Approximate Property Tax Obligations as a Percent of
Assessed Value by County¹
2025 Tax Year

County	Residential	Nonresidential	Ad Valorem		All Property Types
			Production	Equipment	
Bernalillo	1.367	1.490	N/A	N/A	1.395
Catron	0.576	0.523	N/A	N/A	0.544
Chaves	0.814	0.843	0.687	0.687	0.819
Cibola	1.040	1.120	N/A	N/A	1.085
Colfax	0.913	0.982	0.798	0.798	0.931
Curry	0.816	0.674	N/A	N/A	0.760
De Baca	0.652	0.629	N/A	N/A	0.633
Dona Ana	0.970	1.082	N/A	N/A	1.000
Eddy	0.752	0.676	0.713	0.714	0.708
Grant	0.709	0.879	0.746	N/A	0.761
Guadalupe	0.909	0.897	N/A	N/A	0.900
Harding	0.656	0.786	0.809	0.809	0.780
Hidalgo	0.677	0.720	N/A	N/A	0.713
Lea	0.880	0.750	0.793	0.792	0.791
Lincoln	0.745	0.839	N/A	N/A	0.775
Los Alamos	0.791	0.970	N/A	N/A	0.812
Luna	0.800	0.806	N/A	N/A	0.803
McKinley	1.078	1.100	1.050	1.050	1.091
Mora	0.709	0.834	N/A	N/A	0.766
Otero	0.741	0.929	N/A	N/A	0.800
Quay	0.871	0.854	0.747	0.747	0.860
Rio Arriba	0.877	1.025	0.826	0.826	0.911
Roosevelt	0.777	0.733	0.690	0.691	0.747
San Juan	0.806	0.795	0.904	0.904	0.815
San Miguel	0.739	0.976	N/A	N/A	0.818
Sandoval	1.088	1.015	0.888	0.888	1.066
Santa Fe	0.634	0.923	N/A	N/A	0.689
Sierra	0.910	0.940	N/A	N/A	0.921
Socorro	1.075	1.090	N/A	N/A	1.083
Taos	0.583	0.874	N/A	N/A	0.686
Torrance	0.801	0.736	N/A	N/A	0.761
Union	0.869	0.861	0.835	0.835	0.862
Valencia	1.044	1.149	N/A	N/A	1.078
Total	1.012	0.978	0.762	0.762	0.927

Information source: calculated from DFA rate certificate files

¹Obligations divided by net taxable value multiplied by 3; does not account for property tax exemptions because data on them is not currently available.

Property Tax Facts 2025 Tax Year

Table 8
New Mexico County Operating Rates -- Imposed and
Remaining Authority in Mills 2025 Tax Year

County	Residential	Nonresidential	Ad Valorem Production & Equipment	Imposed Operating Rate	Remaining Authority ¹
Bernalillo	6.903	10.080	N/A	10.750	1.100
Catron	11.486	10.182	N/A	11.850	0.000
Chaves	5.213	9.671	10.080	10.350	1.500
Cibola	9.036	11.850	N/A	11.850	0.000
Colfax	9.131	11.850	11.850	11.850	0.000
Curry	9.850	8.490	N/A	9.850	2.000
De Baca	10.083	9.893	N/A	11.850	0.000
Dona Ana	8.970	11.570	N/A	11.850	0.000
Eddy	5.377	7.500	7.500	7.500	4.350
Grant	7.028	11.850	11.850	11.850	0.000
Guadalupe	9.278	11.850	N/A	11.850	0.000
Harding	10.850	8.484	10.850	10.850	1.000
Hidalgo	10.548	11.850	N/A	11.850	0.000
Lea	6.807	10.600	10.600	10.600	1.250
Lincoln	8.030	10.489	N/A	11.600	0.250
Los Alamos	4.963	8.850	N/A	8.850	3.000
Luna	10.704	11.850	N/A	11.850	0.000
McKinley	7.163	11.850	11.850	11.850	0.000
Mora	7.726	11.850	N/A	11.850	0.000
Otero	6.662	11.850	N/A	11.850	0.000
Quay	10.643	11.181	11.181	11.850	0.000
Rio Arriba	5.141	11.652	11.652	11.850	0.000
Roosevelt	10.144	11.850	11.850	11.850	0.000
San Juan	6.942	8.493	8.493	8.500	3.350
San Miguel	5.617	11.850	N/A	11.850	0.000
Sandoval	5.765	7.520	7.520	10.350	1.500
Santa Fe	5.228	11.850	N/A	11.850	0.000
Sierra	10.340	11.850	N/A	11.850	0.000
Socorro	9.969	11.850	N/A	11.850	0.000
Taos	6.304	11.850	N/A	11.850	0.000
Torrance	11.850	11.316	N/A	11.850	0.000
Union	9.923	11.326	11.326	11.850	0.000
Valencia	11.850	11.850	N/A	11.850	0.000

¹11.85 mill maximum allowed by law less the imposed rate.
Information source: compiled from DFA rate certificate files.

Department of Finance and Administration
Property Tax Facts 2025 Tax Year

Table 9
Per Capita Property Tax Obligations by New Mexico County 2025 Tax Year

County	Estimated Population, 2025 ¹	Per Capita Annual Property Tax Obligations ²				Ad Valorem: ³		
		Total	Residential	non-residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	667,601	\$1,419	\$1,073	\$347	\$1,419			
Catron	3,827	\$731	\$305	\$425	\$731			
Chaves	63,364	\$659	\$351	\$278	\$629	\$25	\$6	\$31
Cibola	26,807	\$509	\$215	\$294	\$509			
Colfax	12,184	\$1,779	\$1,202	\$551	\$1,753	\$22	\$5	\$26
Curry	46,655	\$602	\$390	\$212	\$602			
De Baca	1,647	\$1,246	\$248	\$999	\$1,246			
Dona Ana	229,091	\$829	\$594	\$236	\$829			
Eddy	62,509	\$6,537	\$405	\$1,207	\$1,611	\$4,011	\$914	\$4,926
Grant	27,252	\$768	\$394	\$235	\$629	\$140		\$140
Guadalupe	4,343	\$1,304	\$284	\$1,020	\$1,304			
Harding	617	\$2,867	\$207	\$2,094	\$2,301	\$466	\$100	\$566
Hidalgo	3,929	\$1,064	\$159	\$905	\$1,064			
Lea	74,749	\$7,266	\$330	\$899	\$1,229	\$4,898	\$1,140	\$6,037
Lincoln	19,844	\$2,019	\$1,322	\$697	\$2,019			
Los Alamos	19,407	\$1,387	\$1,196	\$191	\$1,387			
Luna	25,407	\$673	\$289	\$384	\$673			
McKinley	68,119	\$356	\$144	\$212	\$356	\$0	\$0	\$0
Mora	4,051	\$1,009	\$509	\$500	\$1,009			
Otero	70,368	\$553	\$350	\$202	\$553			
Quay	8,454	\$862	\$318	\$541	\$859	\$2	\$0	\$2
Rio Arriba	39,832	\$956	\$437	\$329	\$767	\$153	\$36	\$189
Roosevelt	18,615	\$843	\$291	\$535	\$826	\$14	\$3	\$17
San Juan	120,340	\$849	\$377	\$342	\$718	\$106	\$24	\$130
San Miguel	26,260	\$710	\$429	\$281	\$710			
Sandoval	159,565	\$1,249	\$930	\$300	\$1,230	\$15	\$4	\$19
Santa Fe	156,907	\$1,391	\$1,039	\$352	\$1,391			
Sierra	11,395	\$910	\$574	\$336	\$910			
Socorro	15,838	\$769	\$386	\$383	\$769			
Taos	34,564	\$1,118	\$613	\$505	\$1,118			
Torrance	16,100	\$841	\$346	\$496	\$841			
Union	3,844	\$1,351	\$310	\$998	\$1,308	\$36	\$8	\$44
Valencia	82,013	\$885	\$585	\$300	\$885			
Total/Average	2,125,498	\$1,475	\$730	\$372	\$1,102	\$303	\$70	\$373

¹Source: New Mexico Population Estimates for Counties from US Census Bureau as of July 1, 2025

<https://www.census.gov/data/tables/time-series/demo/popest/2020s-counties-total.html>

²Source: New Mexico Department and Finance and Administration rate certificate files -- all data except population.

³Zero figures in the ad valorem columns indicate amounts less than \$1.

Table 10
Property Tax Collection Rate by
County 2025 Tax Year

County	Collection Rate*	County	Collection Rate*
Bernalillo	96.94%	McKinley	97.43%
Catron	94.03%	Mora	95.89%
Chaves	96.81%	Otero	97.37%
Cibola	93.64%	Quay	96.56%
Colfax	93.09%	Rio Arriba	93.94%
Curry	95.51%	Roosevelt	97.93%
De Baca	99.02%	San Juan	98.42%
Dona Ana	97.91%	San Miguel	91.01%
Eddy	99.20%	Sandoval	97.16%
Grant	93.36%	Santa Fe	98.04%
Guadalupe	97.87%	Sierra	97.46%
Harding	99.59%	Socorro	92.40%
Hidalgo	97.72%	Taos	91.76%
Lea	99.14%	Torrance	92.20%
Lincoln	97.64%	Union	98.40%
Los Alamos	99.35%	Valencia	95.77%
Luna	92.56%	Average	96.22%

Information source: DFA rate certificate files.

*3-year average collection rate as reported by County Treasurers.

Applicable to traditional residential and non-residential properties. Collection rates on ad valorem production and equipment taxes average close to 100%.

Department of Finance and Administration
Property Tax Facts 2025 Tax Year

Table 11: Net Taxable Value by New Mexico County 2025 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Residential	Rank	Non-residential	Rank	Subtotal	Rank	Ad Valorem Production	Equipment	Subtotal	Rank
Bernalillo	20.1	2	34.1	1	19.2	1	29.0	1				N/A
Catron	0.2	31	0.1	28	0.4	30	0.2	31				N/A
Chaves	1.5	11	1.8	13	2.6	9	2.1	12	0.3	0.3	0.3	7
Cibola	0.4	23	0.4	25	0.9	21	0.5	23				N/A
Colfax	0.7	17	1.0	16	0.8	22	1.0	16	0.0	0.0	0.0	10
Curry	1.1	14	1.5	14	1.8	13	1.6	13				N/A
De Baca	0.1	32	0.0	32	0.3	31	0.1	32				N/A
Dona Ana	5.6	5	9.1	3	6.2	6	8.1	3				N/A
Eddy	17.1	3	2.2	9	13.8	2	6.2	5	41.6	41.3	41.5	2
Grant	0.8	16	1.0	18	0.9	20	1.0	18	0.6		0.5	5
Guadalupe	0.2	27	0.1	30	0.6	25	0.3	27				N/A
Harding	0.1	33	0.0	33	0.2	33	0.1	33	0.0	0.0	0.0	9
Hidalgo	0.2	29	0.1	31	0.6	26	0.3	28				N/A
Lea	20.3	1	1.8	12	11.1	3	5.0	6	54.6	55.4	54.7	1
Lincoln	1.5	10	2.3	8	2.0	11	2.2	10				N/A
Los Alamos	1.0	15	1.9	11	0.5	29	1.4	14				N/A
Luna	0.6	20	0.6	19	1.5	17	0.9	20				N/A
McKinley	0.7	19	0.6	20	1.6	15	0.9	19	0.0	0.0	0.0	13
Mora	0.2	30	0.2	27	0.3	32	0.2	30				N/A
Otero	1.4	12	2.2	10	1.9	12	2.1	11				N/A
Quay	0.3	26	0.2	26	0.7	24	0.4	26	0.0	0.0	0.0	12
Rio Arriba	1.2	13	1.3	15	1.6	16	1.4	15	0.9	0.9	0.9	4
Roosevelt	0.6	21	0.5	22	1.7	14	0.9	21	0.0	0.0	0.0	8
San Juan	3.7	7	3.7	5	6.4	5	4.6	7	1.7	1.6	1.7	3
San Miguel	0.7	18	1.0	17	0.9	19	1.0	17				N/A
Sandoval	5.5	6	8.9	4	5.8	7	7.8	4	0.3	0.3	0.3	6
Santa Fe	9.4	4	16.8	2	7.4	4	13.5	2				N/A
Sierra	0.3	24	0.5	21	0.5	28	0.5	24				N/A
Socorro	0.3	25	0.4	24	0.7	23	0.5	25				N/A
Taos	1.7	9	2.4	7	2.5	10	2.4	9				N/A
Torrance	0.5	22	0.5	23	1.3	18	0.8	22				N/A
Union	0.2	28	0.1	29	0.6	27	0.2	29	0.0	0.0	0.0	11
Valencia	2.0	8	3.0	6	2.7	8	2.9	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 12: Property Tax Obligations by New Mexico County 2025 Tax Year
Percent of Statewide Total and Rank

County	Total	Rank	Residential	Rank	Non-residential	Rank	Subtotal	Rank	Ad Valorem Production	Equipment	Subtotal	Rank
Bernalillo	30.2	1	46.1	1	29.3		40.4	1				N/A
Catron	0.1	31	0.1	30	0.2		0.1	31				N/A
Chaves	1.3	9	1.4	12	2.2		1.7	10	0.2	0.2	0.2	7
Cibola	0.4	22	0.4	23	1.0		0.6	22				N/A
Colfax	0.7	17	0.9	16	0.8		0.9	17	0.0	0.0	0.0	10
Curry	0.9	14	1.2	14	1.3		1.2	14				N/A
De Baca	0.1	32	0.0	32	0.2		0.1	32				N/A
Dona Ana	6.1	6	8.8	4	6.8		8.1	4				N/A
Eddy	13.0	3	1.6	8	9.5		4.3	5	38.9	38.7	38.9	2
Grant	0.7	18	0.7	18	0.8		0.7	19	0.6		0.5	5
Guadalupe	0.2	27	0.1	28	0.6		0.2	27				N/A
Harding	0.1	33	0.0	33	0.2		0.1	33	0.0	0.0	0.0	8
Hidalgo	0.1	29	0.0	31	0.4		0.2	29				N/A
Lea	17.3	2	1.6	9	8.5		3.9	6	56.8	57.6	57.0	1
Lincoln	1.3	10	1.7	7	1.7		1.7	9				N/A
Los Alamos	0.9	15	1.5	11	0.5		1.1	15				N/A
Luna	0.5	20	0.5	20	1.2		0.7	20				N/A
McKinley	0.8	16	0.6	19	1.8		1.0	16	0.0	0.0	0.0	13
Mora	0.1	30	0.1	27	0.3		0.2	30				N/A
Otero	1.2	11	1.6	10	1.8		1.7	11				N/A
Quay	0.2	26	0.2	26	0.6		0.3	26	0.0	0.0	0.0	12
Rio Arriba	1.2	13	1.1	15	1.7		1.3	13	0.9	1.0	0.9	4
Roosevelt	0.5	21	0.3	25	1.3		0.7	21	0.0	0.0	0.0	9
San Juan	3.3	7	2.9	6	5.2		3.7	7	2.0	2.0	2.0	3
San Miguel	0.6	19	0.7	17	0.9		0.8	18				N/A
Sandoval	6.4	5	9.6	3	6.1		8.4	3	0.4	0.4	0.4	6
Santa Fe	7.0	4	10.5	2	7.0		9.3	2				N/A
Sierra	0.3	25	0.4	21	0.5		0.4	25				N/A
Socorro	0.4	24	0.4	22	0.8		0.5	24				N/A
Taos	1.2	12	1.4	13	2.2		1.6	12				N/A
Torrance	0.4	23	0.4	24	1.0		0.6	23				N/A
Union	0.2	28	0.1	29	0.5		0.2	28	0.0	0.0	0.0	11
Valencia	2.3	8	3.1	5	3.1		3.1	8				N/A
Total	100.0		100.0		100.0		100.0		100.0	100.0	100.0	

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts **2025 Tax Year**

Table 13: Net Taxable Value by New Mexico County **2025 Tax Year**
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	77.1	22.9	100.0	0.0	0.0	0.0
Catron	100.0	39.4	60.6	100.0	0.0	0.0	0.0
Chaves	100.0	53.6	40.9	94.5	4.5	1.0	5.5
Cibola	100.0	44.1	55.9	100.0	0.0	0.0	0.0
Colfax	100.0	68.9	29.4	98.3	1.4	0.3	1.7
Curry	100.0	60.3	39.7	100.0	0.0	0.0	0.0
De Baca	100.0	19.3	80.7	100.0	0.0	0.0	0.0
Dona Ana	100.0	73.8	26.2	100.0	0.0	0.0	0.0
Eddy	100.0	5.8	19.3	25.2	60.9	13.9	74.8
Grant	100.0	55.0	26.5	81.5	18.5	0.0	18.5
Guadalupe	100.0	21.6	78.4	100.0	0.0	0.0	0.0
Harding	100.0	8.6	72.4	81.0	15.7	3.4	19.0
Hidalgo	100.0	15.8	84.2	100.0	0.0	0.0	0.0
Lea	100.0	4.1	13.0	17.1	67.2	15.7	82.9
Lincoln	100.0	68.1	31.9	100.0	0.0	0.0	0.0
Los Alamos	100.0	88.5	11.5	100.0	0.0	0.0	0.0
Luna	100.0	43.2	56.8	100.0	0.0	0.0	0.0
McKinley	100.0	40.9	59.1	100.0	0.0	0.0	0.0
Mora	100.0	54.5	45.5	100.0	0.0	0.0	0.0
Otero	100.0	68.4	31.6	100.0	0.0	0.0	0.0
Quay	100.0	36.4	63.3	99.7	0.2	0.1	0.3
Rio Arriba	100.0	47.6	30.6	78.2	17.6	4.2	21.8
Roosevelt	100.0	33.1	64.7	97.8	1.8	0.4	2.2
San Juan	100.0	44.9	41.3	86.2	11.3	2.6	13.8
San Miguel	100.0	66.8	33.2	100.0	0.0	0.0	0.0
Sandoval	100.0	72.9	25.3	98.2	1.5	0.3	1.8
Santa Fe	100.0	81.1	18.9	100.0	0.0	0.0	0.0
Sierra	100.0	63.9	36.1	100.0	0.0	0.0	0.0
Socorro	100.0	50.6	49.4	100.0	0.0	0.0	0.0
Taos	100.0	64.6	35.4	100.0	0.0	0.0	0.0
Torrance	100.0	39.1	60.9	100.0	0.0	0.0	0.0
Union	100.0	22.7	73.9	96.7	2.7	0.6	3.3
Valencia	100.0	68.2	31.8	100.0	0.0	0.0	0.0
Average	100.0	45.4	23.9	69.3	25.0	5.7	30.7

Source: NM Department of Finance and Administration property tax rate certificate files.

Table 14: Property Tax Obligations by New Mexico County **2025 Tax Year**
Percent of County Total

County	Total	Non-			Ad Valorem		
		Residential	residential	Subtotal	Production	Equipment	Subtotal
Bernalillo	100.0	75.6	24.4	100.0	0.0	0.0	0.0
Catron	100.0	41.8	58.2	100.0	0.0	0.0	0.0
Chaves	100.0	53.3	42.1	95.4	3.8	0.9	4.6
Cibola	100.0	42.2	57.8	100.0	0.0	0.0	0.0
Colfax	100.0	67.6	31.0	98.5	1.2	0.3	1.5
Curry	100.0	64.8	35.2	100.0	0.0	0.0	0.0
De Baca	100.0	19.9	80.1	100.0	0.0	0.0	0.0
Dona Ana	100.0	71.6	28.4	100.0	0.0	0.0	0.0
Eddy	100.0	6.2	18.5	24.7	61.4	14.0	75.3
Grant	100.0	51.2	30.6	81.8	18.2	0.0	18.2
Guadalupe	100.0	21.8	78.2	100.0	0.0	0.0	0.0
Harding	100.0	7.2	73.1	80.3	16.3	3.5	19.7
Hidalgo	100.0	15.0	85.0	100.0	0.0	0.0	0.0
Lea	100.0	4.5	12.4	16.9	67.4	15.7	83.1
Lincoln	100.0	65.5	34.5	100.0	0.0	0.0	0.0
Los Alamos	100.0	86.2	13.8	100.0	0.0	0.0	0.0
Luna	100.0	43.0	57.0	100.0	0.0	0.0	0.0
McKinley	100.0	40.4	59.5	100.0	0.0	0.0	0.0
Mora	100.0	50.5	49.5	100.0	0.0	0.0	0.0
Otero	100.0	63.4	36.6	100.0	0.0	0.0	0.0
Quay	100.0	36.9	62.8	99.7	0.2	0.0	0.3
Rio Arriba	100.0	45.8	34.5	80.2	16.0	3.8	19.8
Roosevelt	100.0	34.5	63.5	97.9	1.7	0.4	2.1
San Juan	100.0	44.4	40.3	84.6	12.5	2.8	15.4
San Miguel	100.0	60.4	39.6	100.0	0.0	0.0	0.0
Sandoval	100.0	74.4	24.1	98.5	1.2	0.3	1.5
Santa Fe	100.0	74.7	25.3	100.0	0.0	0.0	0.0
Sierra	100.0	63.1	36.9	100.0	0.0	0.0	0.0
Socorro	100.0	50.2	49.8	100.0	0.0	0.0	0.0
Taos	100.0	54.9	45.1	100.0	0.0	0.0	0.0
Torrance	100.0	41.1	58.9	100.0	0.0	0.0	0.0
Union	100.0	22.9	73.9	96.8	2.6	0.6	3.2
Valencia	100.0	66.1	33.9	100.0	0.0	0.0	0.0
Average	100.0	49.5	25.2	74.7	20.6	4.7	25.3

Source: NM Department of Finance and Administration property tax rate certificate files.

Department of Finance and Administration
Property Tax Facts **2025 Tax Year**

Table 15: Obligations for County Operating Purposes, by County

				2025 Tax Year		
County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment
Bernalillo	\$172,723,363	\$120,545,555	\$52,177,809	\$172,723,363		\$0
Catron	\$1,832,922	\$776,250	\$1,056,672	\$1,832,922		\$0
Chaves	\$12,447,811	\$4,751,265	\$6,721,735	\$11,473,000	\$793,081	\$181,730
Cibola	\$4,444,896	\$1,668,317	\$2,776,579	\$4,444,896		\$0
Colfax	\$7,739,573	\$4,881,148	\$2,699,057	\$7,580,205	\$131,488	\$27,880
Curry	\$11,476,738	\$7,324,808	\$4,151,930	\$11,476,738		\$0
De Baca	\$1,072,529	\$210,278	\$862,252	\$1,072,529		\$0
Dona Ana	\$61,161,281	\$41,928,185	\$19,233,097	\$61,161,281		\$0
Eddy	\$141,855,649	\$6,028,520	\$27,901,957	\$33,930,477	\$87,903,174	\$20,021,998
Grant	\$8,438,006	\$3,543,878	\$2,881,451	\$6,425,329	\$2,012,676	
Guadalupe	\$2,369,688	\$419,627	\$1,950,061	\$2,369,688		\$0
Harding	\$805,237	\$54,957	\$594,216	\$649,173	\$128,557	\$27,506
Hidalgo	\$2,275,001	\$325,333	\$1,949,668	\$2,275,001		\$0
Lea	\$239,113,955	\$6,356,374	\$31,643,628	\$38,000,002	\$163,116,757	\$37,997,196
Lincoln	\$10,444,632	\$6,193,013	\$4,251,619	\$10,444,632		\$0
Los Alamos	\$5,981,725	\$4,854,846	\$1,126,879	\$5,981,725		\$0
Luna	\$8,059,559	\$3,278,991	\$4,780,568	\$8,059,559		\$0
McKinley	\$7,353,604	\$2,171,695	\$5,181,529	\$7,353,224	\$308	\$72
Mora	\$1,707,587	\$749,108	\$958,479	\$1,707,587		\$0
Otero	\$13,442,131	\$7,386,052	\$6,056,079	\$13,442,131		\$0
Quay	\$2,678,892	\$940,063	\$1,730,008	\$2,670,071	\$7,142	\$1,679
Rio Arriba	\$11,975,202	\$3,405,325	\$4,971,980	\$8,377,305	\$2,905,229	\$692,668
Roosevelt	\$7,904,101	\$2,353,016	\$5,365,855	\$7,718,871	\$152,182	\$33,048
San Juan	\$32,565,393	\$13,008,430	\$14,643,528	\$27,651,958	\$4,007,213	\$906,222
San Miguel	\$5,836,459	\$2,850,369	\$2,986,090	\$5,836,459		\$0
Sandoval	\$39,224,602	\$26,210,457	\$11,858,373	\$38,068,830	\$936,916	\$218,856
Santa Fe	\$68,446,772	\$44,810,101	\$23,636,671	\$68,446,772		\$0
Sierra	\$4,086,743	\$2,480,015	\$1,606,728	\$4,086,743		\$0
Socorro	\$4,086,598	\$1,889,676	\$2,196,922	\$4,086,598		\$0
Taos	\$15,529,937	\$7,647,465	\$7,882,472	\$15,529,937		\$0
Torrance	\$6,833,785	\$2,744,370	\$4,089,415	\$6,833,785		\$0
Union	\$2,214,859	\$453,227	\$1,682,420	\$2,135,647	\$64,878	\$14,334
Valencia	\$18,681,372	\$10,308,270	\$8,373,102	\$18,681,372		\$0
Total	\$934,810,601	\$342,548,982	\$269,978,829	\$612,527,810	\$262,159,601	\$60,123,189

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Table 16: Obligations for County Debt Service Purposes, by County

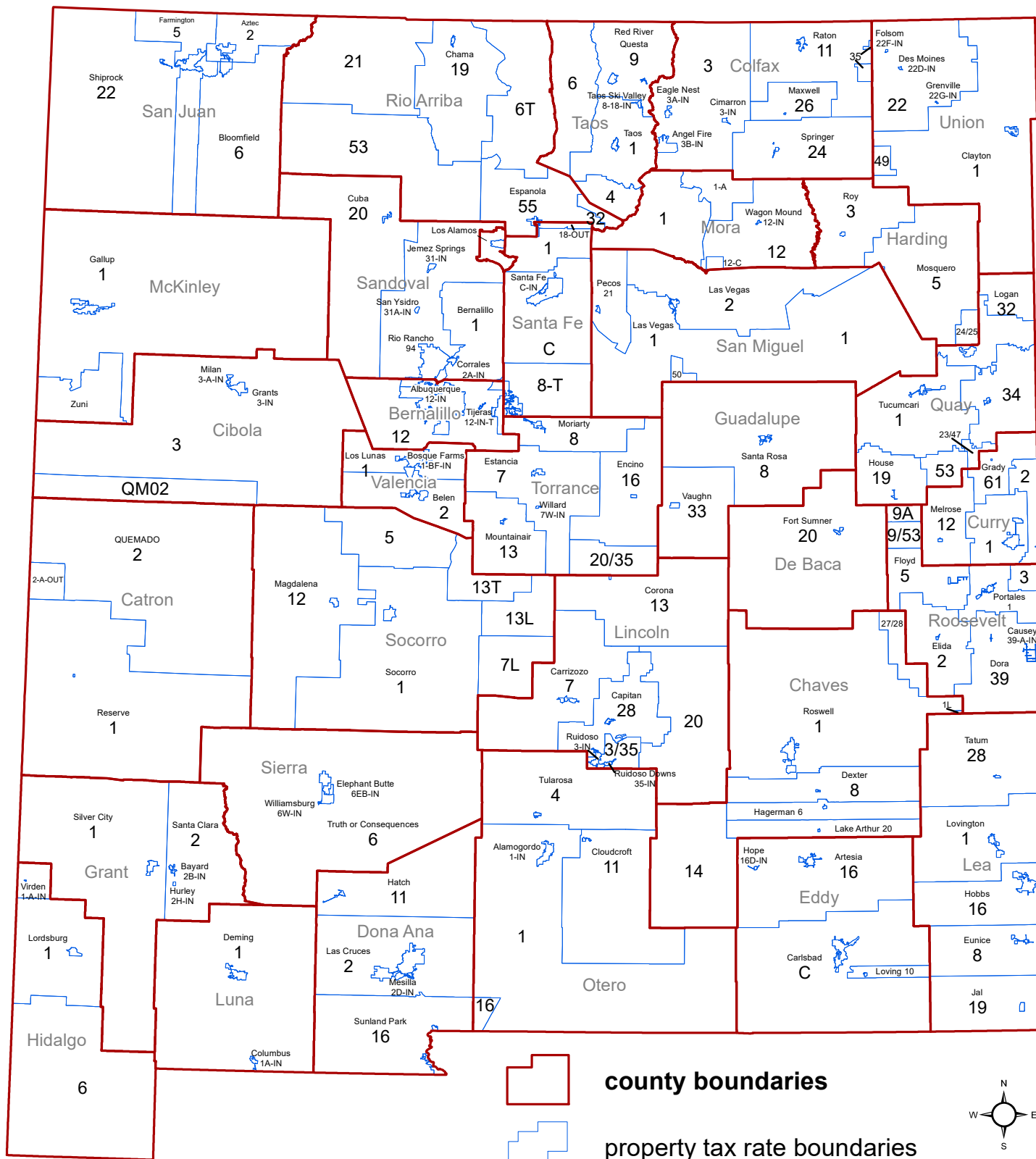
				2025 Tax Year		
County	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment
Bernalillo	\$28,615,883	\$22,072,951	\$6,542,932	\$28,615,883		\$0
Catron	\$0	\$0	\$0	\$0		\$0
Chaves	\$0	\$0	\$0	\$0		\$0
Cibola	\$0	\$0	\$0	\$0		\$0
Colfax	\$0	\$0	\$0	\$0		\$0
Curry	\$0	\$0	\$0	\$0		\$0
De Baca	\$0	\$0	\$0	\$0		\$0
Dona Ana	\$487,918	\$359,919	\$127,999	\$487,918		\$0
Eddy	\$0	\$0	\$0	\$0	\$0	\$0
Grant	\$1,077,778	\$592,495	\$285,714	\$878,209	\$199,569	
Guadalupe	\$0	\$0	\$0	\$0		\$0
Harding	\$0	\$0	\$0	\$0	\$0	\$0
Hidalgo	\$0	\$0	\$0	\$0		\$0
Lea	\$0	\$0	\$0	\$0	\$0	\$0
Lincoln	\$0	\$0	\$0	\$0		\$0
Los Alamos	\$0	\$0	\$0	\$0		\$0
Luna	\$0	\$0	\$0	\$0		\$0
McKinley	\$0	\$0	\$0	\$0	\$0	\$0
Mora	\$257,162	\$140,203	\$116,959	\$257,162		\$0
Otero	\$0	\$0	\$0	\$0		\$0
Quay	\$0	\$0	\$0	\$0	\$0	\$0
Rio Arriba	\$3,939,982	\$1,873,889	\$1,207,152	\$3,081,041	\$693,577	\$165,364
Roosevelt	\$0	\$0	\$0	\$0	\$0	\$0
San Juan	\$0	\$0	\$0	\$0	\$0	\$0
San Miguel	\$0	\$0	\$0	\$0		\$0
Sandoval	\$2,294,502	\$1,673,105	\$580,303	\$2,253,408	\$33,313	\$7,782
Santa Fe	\$22,494,653	\$18,248,031	\$4,246,622	\$22,494,653		\$0
Sierra	\$0	\$0	\$0	\$0		\$0
Socorro	\$424,068	\$214,387	\$209,681	\$424,068		\$0
Taos	\$0	\$0	\$0	\$0		\$0
Torrance	\$108,515	\$42,381	\$66,133	\$108,515		\$0
Union	\$0	\$0	\$0	\$0	\$0	\$0
Valencia	\$1,575,783	\$1,074,767	\$501,016	\$1,575,783		\$0
Total	\$61,276,242	\$46,292,128	\$13,884,510	\$60,176,638	\$926,459	\$173,145

Information source: compiled from rate certificate files issued by the NM Department of Finance and Administration.

Property Tax Rate Boundaries

State of New Mexico

Tax Year 2025



This layer represents boundaries for New Mexico property tax district categories as identified on the "Certificate of Property Tax Rates" published for each of the State's thirty-three counties by the Department of Finance and Administration's Budget and Finance Bureau.

"Certificate of Property Tax Rates" may be viewed at:
http://nmdfa.state.nm.us/Certificate_of_Property_Tax.aspx

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New Mexico Taxation and Revenue Department
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**Department of Finance and Administration
Property Tax Facts**

2025 Tax Year

Table 17

Property Tax Rates by Location

2025 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Bernalillo	Albuquerque	12 In	48.323	53.462		Eddy	Artesia	16 In	25.013	28.326	22.560
	Los Ranchos	12 In	38.706	43.884		(continued)	Hope	16D In	20.304	27.082	
	Tijeras	12 In	31.184	36.163				C Out	25.262	28.563	22.562
	Corrales (annexation)	2A In	14.323	19.975				10 Out	13.164	15.395	14.852
	Rio Rancho	R1-A NR	N/A	45.440				16 Out	23.325	26.526	19.060
	Edgewood	12 Out	N/A	46.394		Grant	Silver City	1 IN	22.781	28.794	
	(unincorporated)	12 Out	38.216	43.394			Hurley	2H IN	24.335	29.811	
		8T	27.747	31.024			Bayard	2B IN	24.604	29.811	
		24 Out	26.747	30.024			Santa Clara	2C IN	22.718	28.811	
Catron	Reserve	1 In	18.660	17.229				1 OUT	24.938	29.969	22.969
		1 Out	17.435	16.131				2 OUT	19.671	24.586	22.143
		2 Out	17.651	15.752		Guadalupe	Santa Rosa	8 IN	28.987	32.700	
		2A Out	17.651	15.752			Vaughn	33 IN	27.734	29.994	
Chaves	Roswell	1 in	26.153	30.968				8 OUT	25.493	28.833	
	Hagerman	6 in	24.290	29.743				33 OUT	21.084	23.344	
	Dexter	8 in	25.136	30.909		Harding	Roy	3 IN	18.451	21.512	
	Lake Arthur	20 In R	21.331	26.403			Mosquero	5 IN	23.143	26.588	
		1 Out R	20.640	25.276	20.846			3 OUT	17.998	20.287	19.574
		6 Out	25.157	30.109	23.174			5 OUT	22.774	25.363	24.363
		8 Out	24.975	29.718	25.209			24/25	19.955	22.411	
		20 Out	24.739	29.572	20.527	Hidalgo	Lordsburg	1 IN	23.960	25.650	
		14	14.702	20.190			Virden	1A IN	22.289	24.626	
		27/28	10.318	14.934				1 OUT	21.064	22.425	
		28	N/A	N/A	14.210			1A OUT	21.064	22.425	
		1L	16.904	23.290				6	14.316	15.710	
Cibola	Grants	3 In	34.534	38.175		Lea	Lovington	1 IN	30.498	38.333	
	Milan	3A In	32.352	40.770			Eunice	8 IN	24.486	32.724	32.724
		3 Out	29.810	33.120			Hobbs	16 IN	26.989	34.497	34.497
		Qmo2	20.425	22.670			Jal	19 In	21.638	29.725	29.725
Colfax	Cimarron	3 In	26.638	31.598			Tatum	28 IN	25.488	32.444	
	Eagle Nest	3A In	22.496	26.860				1 OUT	26.948	32.683	32.683
	Angel Fire	3B In	30.060	35.550				8 OUT	19.248	25.074	25.074
	Raton	11 in	27.387	31.573				16 OUT	23.155	28.942	28.942
	Springer	24 In	33.032	38.029				19 OUT	16.369	22.075	22.075
	Maxwell	26 In	35.581	40.104				28 OUT	22.498	28.219	28.219
		3 Out	20.723	23.948	23.948	Lincoln	Ruidoso	3 IN	30.194	30.256	
		11 Out	20.996	23.923	23.923		Ruidoso Downs	35 IN	31.464	35.622	
		24 Out	26.639	30.379			Carrizozo	7 IN	24.954	26.445	
		26 Out	28.770	32.454			Corona	13 IN	22.701	24.366	
		35	21.001	23.873			Capitan	28 IN	19.352	23.310	
Curry	Clovis	1 In	25.267	23.109			Ruidoso	28 RU IN	23.315	24.175	
	Texico	2 In	22.751	21.254				3/35 OUT	24.155	25.966	
	Melrose	12 In	19.549	18.412				7 OUT	23.228	26.039	
	Grady	61 In	27.105	27.089				13 OUT	23.269	25.761	
		1 Out	20.683	18.738				20	22.713	25.240	
		2 Out	20.817	19.029				28 OUT	30.145	32.754	
		12 Out	17.531	16.187		Los Alamos	Los Alamos	1	23.737	29.207	
		61 Out	20.885	19.511		Luna	Deming	1 IN	27.086	28.207	
De Baca	Fort Sumner	20 In	25.008	25.130			Columbus	1A IN	23.725	28.273	
		20 Out	23.068	22.905				1 OUT	21.295	22.465	
Dona Ana	Las Cruces	2 In	30.287	33.399		McKinley	Gallup	1 IN	34.384	40.149	
	Mesilla	2D In	24.065	28.149				1 OUT	26.450	31.511	31.511
	Sunland Park	16 In	40.045	43.705			Zuni	17.940	22.710		
	Hatch	11 In	32.648	35.318		Mora	Wagon Mound	12 IN	26.275	32.561	
	Anthony	18in	38.001	40.737				1	22.121	26.878	
		2 Out	24.046	26.809				12 OUT	20.199	25.018	
		11 Out	31.330	34.050				12C	25.499	30.465	
		16 Out	33.234	36.055				1-A	21.199	26.018	
Eddy	Carlsbad	C In	25.382	30.201	28.787						
	Loving	10 In	14.525	17.620							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts

2025 Tax Year

Table 17
Property Tax Rates by Location (Continued)

2025 Tax Year

County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment	County	Municipality	Tax District	Residential	Non-Residential	Production & Equipment
Otero	Alamogordo	1 IN	25.519	33.150		San Miguel		1 OUT	25.108	32.201	
	Tularosa	4 IN	24.292	31.962		(continued)		2 OUT	21.944	29.019	
	Cloudcroft	11 IN	16.271	23.339				21 OUT	12.527	18.827	
		1 OUT	20.392	25.996				50	17.582	24.583	
		4 OUT	18.927	24.331		Santa Fe	Santa Fe	C IN	22.772	32.464	
		11 OUT	22.814	28.409			Espanola	18 IN	24.047	34.837	
		16	26.534	31.943			Edgewood	8T IN	23.132	30.160	
Quay	Tucumcari	1 IN	27.203	32.794			Edgewood	8T-A IN	21.948	28.976	
	House	19 IN	28.120	28.622				C OUT	26.015	33.970	
	Logan	32 IN	28.452	29.392				1	21.998	28.962	
	San Jon	34 IN	27.626	29.856				8T	20.347	27.071	
		1 OUT	23.317	25.144				18 OUT	20.700	27.416	
		19 OUT	20.532	20.972		Sierra	Truth or Consequences	6 IN	29.677	32.085	
		32 OUT	21.114	21.742			Williamsburg	6W IN	26.357	28.585	
		34 OUT	22.151	22.580			Elephant Butte	6 EB	28.824	30.479	
		23/47	21.678	22.202				6 OUT	30.388	32.360	
		33	21.114	21.742	22.411	Socorro	Socorro	1 IN	38.795	42.400	
		53	18.324	18.878			Magdalena	12 IN	28.102	31.477	
Rio Arriba	Chama	19 IN	29.475	35.712				1 OUT	34.418	37.777	
	Espanola	55 IN	29.620	40.034				12 OUT	28.515	30.502	
		19 OUT	26.452	32.756				5	38.353	41.166	
		21	18.765	26.083	24.789			7L	25.174	27.431	
		55 OUT	27.273	33.613				13L	25.965	27.903	
		53	19.400	25.959	24.789			13T	25.724	27.702	
		6T	24.071	30.427		Taos	Taos	1 IN	32.076	39.102	
		32	23.964	30.537			Questa	9 IN	18.318	24.240	
Roosevelt	Portales	1 IN	25.110	27.522			Red River	9RR IN	22.450	25.504	
	Elida	2 IN	15.303	17.538			Taos Ski Valley	8-18 IN	24.063	29.176	
	Floyd	5 IN	15.184	17.064				1 OUT	16.592	22.217	
	Causey	39A IN	20.768	23.415				1A	16.592	22.217	
	Dora	39 IN	20.912	23.380				4	18.291	24.164	
		1 OUT	21.005	22.831				6	18.398	24.054	
		2 OUT	13.819	15.683	15.710			9 OUT	13.681	19.015	
		5 OUT	13.794	14.839	15.710	Torrance	Estancia	7 IN	24.765	24.653	
		39 OUT	19.456	21.190	21.190		Willard	7W IN	27.662	27.128	
		3	21.111	22.389			Moriarty	8 IN	25.839	25.721	
		9/53	17.825	19.547			Mountainair	13 IN	24.944	27.218	
		9A	20.033	21.641			Encino	16 IN	21.247	19.007	
Sandoval	Bernalillo	1 IN	32.820	37.911				7 OUT	25.437	24.903	
	Cuba	20 IN	26.053	31.939				8 OUT	25.928	25.496	
	Jemez Springs	31 IN	24.630	27.822				13 OUT	22.431	21.970	
	San Ysidro	31A IN	27.583	30.889				16 OUT	20.589	19.743	
	Corrales	2A IN	37.257	42.699				20 / 35	22.672	22.171	
	Rio Rancho	94 IN	34.896	36.540		Union	Clayton	1 IN	27.982	28.637	
	Edgewood	1 OUT	N/A	25.470			Des Moines	22D IN	30.084	32.349	
	(unincorporated)	1 OUT	30.767	33.793			Folsom	22F IN	29.411	31.234	
		20 OUT	22.555	24.289	26.638		Grenville	22G IN	31.876	34.266	
		31 out	21.308	23.239				1 OUT	24.044	25.228	25.059
	Corrales (annexation)	2AC IN	37.316	42.758				22 OUT	26.043	27.411	
		94 OUT	25.489	26.161				49	26.277	28.304	
San Juan	Aztec	2 IN	29.199	34.219	34.347	Valencia	Los Lunas	1 IN	38.970	45.103	
	Farmington	5 IN	23.574	26.755	27.205		Bosque Farms	1-BF IN	33.979	39.551	
	Bloomfield	6 IN	29.396	34.116	34.205		Belen	2 IN	37.495	44.542	
	Bloomfield	61/20	29.615	34.385			Peralta	PR IN	34.155	39.567	
	Kirtland	22 IN	22.543	25.126			Rio Communities	1RC IN	26.545	31.063	
		2 OUT	24.645	27.463	27.474			1 OUT	31.327	36.938	
		5 OUT	22.122	24.608	24.980			2 OUT	29.962	35.869	
		6 OUT	24.426	27.194	27.205			3LL OUT	25.258	29.605	
		22 OUT	22.543	25.126	25.137			3BN OUT	29.962	35.869	
San Miguel	Las Vegas	1 IN	31.019	38.851							
	Las Vegas	2 IN	28.855	36.669							
	Pecos	21 IN	12.967	20.567							

Source: rate certificate files issued by the New Mexico Department of Finance and Administration's Local Government Division.

Department of Finance and Administration
Property Tax Facts **2025 Tax Year**

Table 18
New Mexico's 106 Municipalities: Their Associated Counties

Municipality	County	Municipality	County	Municipality	County
Alamogordo	Otero	Estancia	Torrance	Pecos	San Miguel
Albuquerque	Bernalillo	Eunice	Lea	Peralta	Valencia
Anthony	Dona Ana	Farmington	San Juan	Portales	Roosevelt
Angel Fire	Colfax	Floyd	Roosevelt	Questa	Taos
Artesia	Eddy	Folsom	Union	Raton	Colfax
Aztec	San Juan	Fort Sumner	De Baca	Red River	Taos
Bayard	Grant	Gallup	McKinley	Reserve	Catron
Belen	Valencia	Grady	Curry	Rio Communities	Valencia
Bernalillo	Sandoval	Grants	Cibola	Rio Rancho	Sandoval
Bloomfield	San Juan	Grenville	Union	Roswell	Chaves
Bosque Farms	Valencia	Hagerman	Chaves	Roy	Harding
Capitan	Lincoln	Hatch	Dona Ana	Ruidoso	Lincoln
Carlsbad	Eddy	Hobbs	Lea	Ruidoso Downs	Lincoln
Carrizozo	Lincoln	Hope	Eddy	San Jon	Quay
Causey	Roosevelt	House	Quay	San Ysidro	Sandoval
Chama	Rio Arriba	Hurley	Grant	Santa Clara	Grant
Cimarron	Colfax	Jal	Lea	Santa Fe	Santa Fe
Clayton	Union	Jemez Springs	Sandoval	Santa Rosa	Guadalupe
Cloudcroft	Otero	Kirtland	San Juan	Silver City	Grant
Clovis	Curry	Lake Arthur	Chaves	Socorro	Socorro
Columbus	Luna	Las Cruces	Dona Ana	Springer	Colfax
Corona	Lincoln	Las Vegas	San Miguel	Sunland Park	Dona Ana
Corrales	Sandoval	Logan	Quay	Taos	Taos
Cuba	Sandoval	Lordsburg	Hidalgo	Taos Ski Valley	Taos
Deming	Luna	Los Alamos	Los Alamos	Tatum	Lea
Des Moines	Union	Los Lunas	Valencia	Texico	Curry
Dexter	Chaves	Los Ranchos	Bernalillo	Tijeras	Bernalillo
Dora	Roosevelt	Loving	Eddy	Truth or Consequences	Sierra
Eagle Nest	Colfax	Lovington	Lea	Tucumcari	Quay
Edgewood	Bernalillo	Magdalena	Socorro	Tularosa	Otero
Edgewood	Sandoval	Maxwell	Colfax	Vaughn	Guadalupe
Edgewood	Santa Fe	Melrose	Curry	Virden	Hidalgo
Elephant Butte	Sierra	Mesilla	Dona Ana	Wagon Mound	Mora
Elida	Roosevelt	Milan	Cibola	Willard	Torrance
Encino	Torrance	Moriarty	Torrance	Williamsburg	Sierra
Espanola	Rio Arriba	Mosquero	Harding		
Espanola	Santa Fe	Mountainair	Torrance		

¹Portions of Edgewood are in Bernalillo & Sandoval Counties (1.1% Town's net taxable value).

²A portion of Espanola containing roughly 25% of its net taxable value is in Santa Fe County.

³A small portion -- less than 1% of Rio Rancho's net taxable value -- is in Bernalillo County.

Department of Finance and Administration
Property Tax Facts 2025 Tax Year

Table 19
Municipal Operating Rates Imposed and Remaining Authority 2025 Tax Year

Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹	Municipality	Residential	Non-Residential	Rate Imposed	Remaining Authority ¹
Alamogordo	5.037	7.064	7.064	0.586	Las Cruces	4.618	6.368	5.120	2.530
Albuquerque	6.131	6.092	6.544	1.106	Las Vegas	6.911	7.650	7.650	0.000
Angel Fire	5.172	7.437	7.650	0.000	Logan	7.338	7.650	7.650	0.000
Anthony	2.940	2.855	3.000	4.650	Lordsburg	2.896	3.225	3.225	4.425
Artesia	3.388	3.500	3.500	4.150	Los Alamos	3.338	3.998	3.998	3.652
Aztec	4.554	6.756	6.873	0.777	Los Lunas	7.650	7.650	7.650	0.000
Bayard	4.933	5.225	5.225	2.425	Los Ranchos*	0.000	0.000	0.000	7.650
Belen	7.650	7.650	7.650	0.000	Loving	1.361	2.225	2.225	5.425
Bernalillo	2.983	5.225	5.725	1.925	Lovington	3.550	5.650	5.650	2.000
Bloomfield	4.970	6.922	7.000	0.650	Magdalena	0.837	2.225	2.225	5.425
Bosque Farms	4.225	4.225	4.225	3.425	Maxwell	6.811	7.650	7.650	0.000
Capitan	2.826	3.175	4.225	3.425	Melrose	2.018	2.225	2.225	5.425
Carlsbad	4.620	6.138	6.225	1.425	Mesilla	1.019	2.340	2.340	5.310
Carrizozo	5.476	4.156	7.650	0.425	Milan	2.542	7.650	7.650	0.000
Causey	1.312	2.225	2.225	5.425	Moriarty	1.911	2.225	2.225	5.425
Chama	4.023	3.956	5.225	2.425	Mosquero	1.369	2.225	2.225	5.425
Cimarron	5.915	7.650	7.650	0.000	Mountainair	4.513	7.248	7.650	0.000
Clayton	4.938	4.409	4.938	2.712	Pecos	0.440	1.740	2.225	5.425
Cloudcroft	0.752	2.225	2.225	5.425	Peralta	3.002	3.002	3.002	4.648
Clovis	4.584	4.371	4.725	2.925	Portales	4.105	4.691	4.695	2.955
Columbus	3.430	6.808	7.650	0.000	Questa	4.637	5.225	5.225	2.425
Corona	3.432	2.605	4.425	3.225	Raton	6.391	7.650	7.650	0.000
Corrales	3.507	5.984	6.870	0.780	Red River	6.969	4.689	7.650	0.000
Cuba	3.498	7.650	7.650	0.000	Reserve	2.225	2.098	2.225	5.425
Deming	4.441	4.392	4.475	3.175	Rio Communities	2.750	2.750	2.750	4.900
Des Moines	4.041	4.938	4.938	2.712	Rio Rancho	6.636	7.608	7.650	0.000
Dexter	1.161	2.191	2.225	5.425	Roswell	6.513	6.692	7.650	0.000
Dora	1.456	2.190	2.225	5.425	Roy	1.453	2.225	2.225	5.425
Eagle Nest	1.773	2.912	3.225	4.425	Ruidoso	5.319	3.570	6.368	1.282
Edgewood	2.696	3.000	3.000	4.650	Ruidoso Downs	4.428	6.775	7.650	0.000
Elephant Butte	4.116	4.119	4.225	3.425	San Jon	5.475	7.276	7.650	0.000
Elida	1.484	1.855	2.225	5.425	San Ysidro	6.275	7.650	7.650	0.000
Encino	1.658	0.264	2.225	5.425	Santa Clara	3.047	4.225	4.225	3.425
Espanola	3.347	7.421	7.650	0.000	Santa Fe	1.446	3.183	3.183	4.467
Estancia	2.328	2.750	2.750	4.900	Santa Rosa	4.494	4.867	4.938	2.712
Eunice	5.238	7.650	7.650	0.000	Silver City	2.843	3.825	3.825	3.825
Farmington	1.452	7.650	7.650	0.000	Socorro	5.377	5.623	5.813	1.837
Floyd	1.390	2.225	2.225	5.425	Springer	6.393	7.650	7.650	0.000
Folsom	3.368	3.823	5.425	2.225	Sunland Park	6.272	7.111	7.650	0.000
Fort Sumner	1.940	2.225	2.225	5.425	Taos	2.792	4.193	4.225	3.425
Gallup	6.859	7.650	7.650	0.000	Taos Ski Valley	7.471	6.959	7.650	0.000
Grady	6.220	7.578	7.650	0.000	Tatum	2.990	4.225	4.225	3.425
Grants	4.224	4.555	4.555	3.095	Texico	1.934	2.225	2.225	5.425
Grenville	5.833	6.855	7.650	0.000	Tijeras	0.883	2.225	2.225	5.425
Hagerman	1.633	2.134	2.225	5.425	Truth or Consequences	1.469	2.225	2.225	5.425
Hatch	5.287	5.237	5.500	2.150	Tucumcari	3.886	7.650	7.650	0.000
Hobbs	3.834	5.555	5.555	2.095	Tularosa	5.365	7.631	7.650	0.000
Hope	4.073	7.650	7.650	0.000	Vaughn	7.650	7.650	7.650	0.000
House	7.588	7.650	7.650	0.000	Virgen	1.225	2.201	2.225	5.425
Hurley	4.664	5.225	5.225	2.425	Wagon Mound	6.076	7.543	7.650	0.000
Jal	5.269	7.650	7.650	0.000	Willard	5.225	5.225	5.225	2.425
Jemez Springs	3.322	4.583	5.950	1.700	Williamsburg	1.649	2.225	2.225	5.425
Kirtland*	0.000	0.000	0.000	7.650					
Lake Arthur	1.986	2.225	2.225	5.425	Average (unweighted)	3.837	4.802	5.071	2.583

Information Source: New Mexico Department of Finance and Administration rate certificate files.

¹The imposed rate less the 7.65 mill maximum rate allowed by New Mexico statutes.

*The municipality did not impose an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts

2025 Tax Year

Table 20

Net Taxable Value by Municipality

2025 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem Production*	Equipment	Subtotal
Alamogordo	\$738,942,144	\$547,271,058	\$191,671,086	\$738,942,144			
Albuquerque	\$18,425,840,939	\$14,198,170,909	\$4,227,670,030	\$18,425,840,939			
Angel Fire	\$352,861,089	\$296,939,776	\$55,921,313	\$352,861,089			
Anthony	\$94,701,757	\$67,390,978	\$27,310,779	\$94,701,757			
Artesia	\$586,147,701	\$219,818,519	\$366,328,970	\$586,147,489	\$176	\$35	\$212
Aztec	\$158,949,114	\$112,299,603	\$45,840,859	\$158,140,462	\$677,706	\$130,946	\$808,652
Bayard	\$23,302,351	\$18,262,636	\$5,039,715	\$23,302,351			
Belen	\$230,803,709	\$119,580,914	\$111,222,795	\$230,803,709			
Bernalillo	\$290,911,936	\$192,524,284	\$98,387,652	\$290,911,936			
Bloomfield	\$169,009,246	\$97,841,608	\$70,854,198	\$168,695,806	\$264,250	\$49,190	\$313,440
Bosque Farms	\$128,846,471	\$108,553,704	\$20,292,767	\$128,846,471			
Capitan	\$34,840,083	\$27,115,704	\$7,724,379	\$34,840,083			
Carlsbad	\$1,007,595,338	\$590,606,345	\$382,070,344	\$972,676,689	\$27,193,419	\$7,725,230	\$34,918,649
Carrizozo	\$21,545,540	\$11,935,931	\$9,609,609	\$21,545,540			
Causey	\$1,377,002	\$451,459	\$925,543	\$1,377,002			
Chama	\$39,308,866	\$19,927,777	\$19,381,089	\$39,308,866			
Cimarron	\$16,653,183	\$11,389,677	\$5,263,506	\$16,653,183			
Clayton	\$44,223,428	\$21,577,604	\$22,645,824	\$44,223,428			
Cloudcroft	\$81,095,250	\$62,005,857	\$19,089,393	\$81,095,250			
Clovis	\$839,199,567	\$616,750,632	\$222,448,935	\$839,199,567			
Columbus	\$20,451,454	\$12,369,380	\$8,082,074	\$20,451,454			
Corona	\$7,403,896	\$2,150,484	\$5,253,412	\$7,403,896			
Corrales	\$612,825,991	\$541,087,575	\$71,738,416	\$612,825,991			
Cuba	\$12,791,739	\$4,824,661	\$7,967,078	\$12,791,739			
Deming	\$310,967,320	\$160,742,780	\$150,224,540	\$310,967,320			
Des Moines	\$2,863,490	\$1,153,619	\$1,709,871	\$2,863,490			
Dexter	\$15,019,327	\$10,362,629	\$4,656,698	\$15,019,327			
Dora	\$1,395,069	\$891,623	\$503,446	\$1,395,069			
Eagle Nest	\$22,784,007	\$15,826,382	\$6,957,625	\$22,784,007			
Edgewood	\$223,621,247	\$176,524,708	\$47,096,539	\$223,621,247			
Elephant Butte	\$78,605,576	\$58,413,178	\$20,192,398	\$78,605,576			
Elida	\$3,172,320	\$1,589,049	\$1,583,271	\$3,172,320			
Encino	\$19,438,674	\$572,655	\$18,866,019	\$19,438,674			
Espanola	\$231,627,314	\$144,620,532	\$87,006,782	\$231,627,314			
Estancia	\$28,266,211	\$8,770,055	\$19,496,156	\$28,266,211			
Eunice	\$45,708,244	\$27,898,251	\$15,733,539	\$43,631,790	\$1,734,757	\$341,696	\$2,076,454
Farmington	\$1,471,777,276	\$978,828,367	\$492,016,979	\$1,470,845,346	\$691,244	\$240,686	\$931,930
Floyd	\$1,231,149	\$912,991	\$318,158	\$1,231,149			
Folsom	\$1,599,482	\$633,286	\$966,196	\$1,599,482			
Fort Sumner	\$16,391,711	\$7,872,445	\$8,519,266	\$16,391,711			
Gallup	\$396,610,306	\$228,344,479	\$168,265,827	\$396,610,306			
Grady	\$799,140	\$651,237	\$147,903	\$799,140			
Grants	\$162,912,656	\$93,355,261	\$69,557,395	\$162,912,656			
Grenville	\$941,763	\$152,873	\$788,890	\$941,763			
Hagerman	\$12,773,031	\$6,835,622	\$5,937,409	\$12,773,031			
Hatch	\$24,677,375	\$11,842,516	\$12,834,859	\$24,677,375			
Hobbs	\$971,594,731	\$522,343,808	\$324,908,785	\$847,252,593	\$102,977,882	\$21,364,256	\$124,342,138
Hope	\$1,413,724	\$1,050,834	\$362,890	\$1,413,724			
House	\$1,149,026	\$462,937	\$686,089	\$1,149,026			
Hurley	\$14,620,418	\$12,238,776	\$2,381,642	\$14,620,418			
Jal	\$35,384,975	\$17,219,835	\$17,673,905	\$34,893,740	\$406,493	\$84,743	\$491,235
Jemez Springs	\$15,624,142	\$8,094,462	\$7,529,680	\$15,624,142			
Kirtland	\$30,546,669	\$13,648,145	\$16,898,524	\$30,546,669			
Lake Arthur	\$3,729,746	\$2,464,071	\$1,265,675	\$3,729,746			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Negative ad valorem production value is a result of taxpayer amended report.

Department of Finance and Administration
Property Tax Facts

2025 Tax Year

Table 20
Net Taxable Value by Municipality (Continued)

2025 Tax Year

Municipality	Total	Residential Values	Nonresidential Values	Subtotal	Ad Valorem* Production	Equipment	Subtotal
Las Cruces	\$3,426,663,637	\$2,555,064,695	\$871,598,942	\$3,426,663,637			
Las Vegas	\$262,409,983	\$173,301,971	\$89,108,012	\$262,409,983			
Logan	\$43,775,651	\$31,407,810	\$12,367,841	\$43,775,651			
Lordsburg	\$43,439,420	\$12,927,279	\$30,512,141	\$43,439,420			
Los Alamos	\$1,105,538,877	\$978,207,900	\$127,330,977	\$1,105,538,877			
Los Lunas	\$743,294,398	\$496,829,658	\$246,464,740	\$743,294,398			
Los Ranchos	\$366,225,251	\$327,503,671	\$38,721,580	\$366,225,251			
Loving	\$19,663,060	\$11,877,502	\$7,785,558	\$19,663,060			
Lovington	\$149,354,847	\$105,144,414	\$44,210,433	\$149,354,847			
Magdalena	\$10,030,100	\$6,010,296	\$4,019,804	\$10,030,100			
Maxwell	\$3,134,853	\$1,888,527	\$1,246,326	\$3,134,853			
Melrose	\$10,778,414	\$6,091,263	\$4,687,151	\$10,778,414			
Mesilla	\$86,521,253	\$73,170,004	\$13,351,249	\$86,521,253			
Milan	\$49,657,175	\$13,924,643	\$35,732,532	\$49,657,175			
Moriarty	\$61,176,894	\$24,732,105	\$36,444,789	\$61,176,894			
Mosquero	\$1,323,647	\$665,987	\$657,660	\$1,323,647			
Mountainair	\$13,749,640	\$8,807,896	\$4,941,744	\$13,749,640			
Pecos	\$28,299,784	\$23,478,254	\$4,821,530	\$28,299,784			
Peralta	\$86,199,429	\$77,228,706	\$8,970,723	\$86,199,429			
Portales	\$208,860,450	\$149,786,642	\$59,073,808	\$208,860,450			
Questa	\$43,509,528	\$24,552,123	\$18,957,405	\$43,509,528			
Raton	\$109,808,889	\$70,929,232	\$38,879,657	\$109,808,889			
Red River	\$86,351,004	\$44,302,020	\$42,048,984	\$86,351,004			
Reserve	\$7,970,465	\$2,832,574	\$5,137,891	\$7,970,465			
Rio Communities	\$110,653,830	\$96,575,746	\$14,078,084	\$110,653,830			
Rio Rancho	\$3,793,300,109	\$3,169,519,564	\$623,780,545	\$3,793,300,109			
Roswell	\$959,922,878	\$655,257,941	\$304,664,937	\$959,922,878			
Roy	\$2,760,119	\$1,596,299	\$1,163,820	\$2,760,119			
Ruidoso	\$708,783,996	\$470,637,702	\$238,146,294	\$708,783,996			
Ruidoso Downs	\$68,427,943	\$40,301,969	\$28,125,974	\$68,427,943			
San Jon	\$3,372,851	\$1,036,254	\$2,336,597	\$3,372,851			
San Ysidro	\$5,434,083	\$2,752,370	\$2,681,713	\$5,434,083			
Santa Clara	\$16,599,517	\$13,860,685	\$2,738,832	\$16,599,517			
Santa Fe	\$6,004,448,698	\$4,620,093,646	\$1,384,355,052	\$6,004,448,698			
Santa Rosa	\$58,259,402	\$23,142,010	\$35,117,392	\$58,259,402			
Silver City	\$244,254,768	\$166,981,540	\$77,273,228	\$244,254,768			
Socorro	\$154,508,008	\$99,860,998	\$54,647,010	\$154,508,008			
Springer	\$12,765,699	\$8,621,572	\$4,144,127	\$12,765,699			
Sunland Park	\$455,725,380	\$330,573,179	\$125,152,201	\$455,725,380			
Taos	\$410,705,547	\$221,906,739	\$188,798,808	\$410,705,547			
Taos Ski Valley	\$137,828,978	\$62,666,527	\$75,162,451	\$137,828,978			
Tatum	\$11,125,118	\$5,716,805	\$5,408,313	\$11,125,118			
Texico	\$10,394,857	\$6,393,332	\$4,001,525	\$10,394,857			
Tijeras	\$25,222,005	\$10,805,102	\$14,416,903	\$25,222,005			
Truth or Consequences	\$123,503,930	\$81,177,878	\$42,326,052	\$123,503,930			
Tucumcari	\$88,897,949	\$37,666,010	\$51,231,939	\$88,897,949			
Tularosa	\$43,639,025	\$31,108,580	\$12,530,445	\$43,639,025			
Vaughn	\$10,747,283	\$2,177,071	\$8,570,212	\$10,747,283			
Virden	\$1,344,484	\$967,287	\$377,197	\$1,344,484			
Wagon Mound	\$6,953,867	\$2,867,508	\$4,086,359	\$6,953,867			
Willard	\$2,452,207	\$1,136,516	\$1,315,691	\$2,452,207			
Williamsburg	\$6,618,394	\$5,194,714	\$1,423,680	\$6,618,394			
Totals	\$48,533,261,486	\$35,806,425,197	\$12,562,953,580	\$48,369,378,777	\$133,945,928	\$29,936,781	\$163,882,709

Information source: compiled from rate certificate files issued by the New Mexico Department of Finance and Administration.

*Blank values should be considered zero.

Department of Finance and Administration
Property Tax Facts

2025 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality

2025 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Alamogordo	\$4,110,569	\$2,756,604	\$1,353,965	\$4,110,569			
Albuquerque	\$112,803,952	\$87,048,986	\$25,754,966	\$112,803,952			
Angel Fire	\$1,951,659	\$1,535,773	\$415,887	\$1,951,659			
Anthony	\$276,102	\$198,129	\$77,972	\$276,102			
Artesia	\$2,026,897	\$744,745	\$1,282,151	\$2,026,897	\$1	\$0	\$1
Aztec	\$826,671	\$511,412	\$309,701	\$821,113	\$4,658	\$900	\$5,558
Bayard	\$116,422	\$90,090	\$26,333	\$116,422			
Belen	\$1,288,429	\$601,851	\$686,578	\$1,288,429			
Bernalillo	\$1,088,375	\$574,300	\$514,075	\$1,088,375			
Bloomfield	\$978,920	\$486,273	\$490,453	\$976,726	\$1,850	\$344	\$2,194
Bosque Farms	\$340,909	\$287,884	\$53,025	\$340,909			
Capitan	\$101,154	\$76,629	\$24,525	\$101,154			
Carlsbad	\$5,291,118	\$2,728,601	\$2,345,148	\$5,073,749	\$169,279	\$48,090	\$217,369
Carrizozo	\$105,299	\$65,361	\$39,938	\$105,299			
Causey	\$2,652	\$592	\$2,059	\$2,652			
Chama	\$156,841	\$80,169	\$76,672	\$156,841			
Cimarron	\$107,636	\$67,370	\$40,266	\$107,636			
Clayton	\$206,396	\$106,550	\$99,845	\$206,396			
Cloudcroft	\$89,102	\$46,628	\$42,474	\$89,102			
Clovis	\$3,799,509	\$2,827,185	\$972,324	\$3,799,509			
Columbus	\$97,450	\$42,427	\$55,023	\$97,450			
Corona	\$21,066	\$7,380	\$13,685	\$21,066			
Corrales	\$2,326,877	\$1,897,594	\$429,283	\$2,326,877			
Cuba	\$77,825	\$16,877	\$60,948	\$77,825			
Deming	\$1,373,645	\$713,859	\$659,786	\$1,373,645			
Des Moines	\$13,105	\$4,662	\$8,443	\$13,105			
Dexter	\$22,234	\$12,031	\$10,203	\$22,234			
Dora	\$2,401	\$1,298	\$1,103	\$2,401			
Eagle Nest	\$48,321	\$28,060	\$20,261	\$48,321			
Edgewood	\$617,200	\$475,911	\$141,290	\$617,200			
Elephant Butte	\$323,601	\$240,429	\$83,172	\$323,601			
Elida	\$5,295	\$2,358	\$2,937	\$5,295			
Encino	\$5,930	\$949	\$4,981	\$5,930			
Espanola	\$1,129,722	\$484,045	\$645,677	\$1,129,722			
Estancia	\$74,031	\$20,417	\$53,614	\$74,031			
Eunice	\$282,377	\$146,131	\$120,362	\$266,493	\$13,271	\$2,614	\$15,885
Farmington	\$2,479,693	\$1,421,259	\$1,056,360	\$2,477,619	\$1,538	\$536	\$2,074
Floyd	\$1,977	\$1,269	\$708	\$1,977			
Folsom	\$5,827	\$2,133	\$3,694	\$5,827			
Fort Sumner	\$34,228	\$15,273	\$18,955	\$34,228			
Gallup	\$2,853,448	\$1,566,215	\$1,287,234	\$2,853,448			
Grady	\$5,172	\$4,051	\$1,121	\$5,172			
Grants	\$711,167	\$394,333	\$316,834	\$711,167			
Grenville	\$6,300	\$892	\$5,408	\$6,300			
Hagerman	\$23,833	\$11,163	\$12,670	\$23,833			
Hatch	\$129,828	\$62,611	\$67,216	\$129,828			
Hobbs	\$4,498,255	\$2,002,666	\$1,804,868	\$3,807,534	\$572,042	\$118,678	\$690,721
Hope	\$7,056	\$4,280	\$2,776	\$7,056			
House	\$8,761	\$3,513	\$5,249	\$8,761			
Hurley	\$73,284	\$57,082	\$12,444	\$69,526	\$3,110	\$648	\$3,758
Jal	\$229,695	\$90,731	\$135,205	\$225,937			
Jemez Springs	\$61,398	\$26,890	\$34,509	\$61,398			
Kirtland*							
Lake Arthur	\$7,710	\$4,894	\$2,816	\$7,710			

Information Source: New Mexico Department of Finance and Administration rate certificate files.

*Municipality is not imposing an operating rate for this tax year. ¹The extreme difference between residential and nonresidential obligations in Hurley results from very small nonresidential tax rates and net taxable value relative to residential rates and values.

Department of Finance and Administration
Property Tax Facts

2025 Tax Year

Table 21
Obligations for Municipal Operating Purposes by Municipality (Continued)

2025 Tax Year

Municipality	Total	Residential	Nonresidential	Subtotal	Ad Valorem Production	Equipment	Subtotal
Las Cruces	\$16,107,602	\$11,799,289	\$4,308,314	\$16,107,602			
Las Vegas	\$1,879,366	\$1,197,690	\$681,676	\$1,879,366			
Logan	\$325,084	\$230,471	\$94,614	\$325,084			
Lordsburg	\$135,839	\$37,437	\$98,402	\$135,839			
Los Alamos	\$3,774,327	\$3,265,258	\$509,069	\$3,774,327			
Los Lunas	\$5,322,796	\$3,471,846	\$1,850,950	\$5,322,796			
Los Ranchos*							
Loving	\$33,488	\$16,165	\$17,323	\$33,488			
Lovington	\$623,052	\$373,263	\$249,789	\$623,052			
Magdalena	\$13,975	\$5,031	\$8,944	\$13,975			
Maxwell	\$22,397	\$12,863	\$9,534	\$22,397			
Melrose	\$22,721	\$12,292	\$10,429	\$22,721			
Mesilla	\$105,802	\$74,560	\$31,242	\$105,802			
Milan	\$308,750	\$35,396	\$273,354	\$308,750			
Moriarty	\$128,353	\$47,263	\$81,090	\$128,353			
Mosquero	\$2,375	\$912	\$1,463	\$2,375			
Mountainair	\$75,568	\$39,750	\$35,818	\$75,568			
Pecos	\$18,720	\$10,330	\$8,389	\$18,720			
Peralta	\$241,987	\$218,403	\$23,584	\$241,987			
Portales	\$891,989	\$614,874	\$277,115	\$891,989			
Questa	\$212,901	\$113,848	\$99,052	\$212,901			
Raton	\$750,738	\$453,309	\$297,429	\$750,738			
Red River	\$505,908	\$308,741	\$197,168	\$505,908			
Reserve	\$17,082	\$6,302	\$10,779	\$17,082			
Rio Communities	\$291,694	\$256,119	\$35,575	\$291,694			
Rio Rancho	\$25,778,654	\$21,032,932	\$4,745,722	\$25,778,654			
Roswell	\$6,306,513	\$4,267,695	\$2,038,818	\$6,306,513			
Roy	\$4,909	\$2,319	\$2,590	\$4,909			
Ruidoso	\$3,353,504	\$2,503,322	\$850,182	\$3,353,504			
Ruidoso Downs	\$369,011	\$178,457	\$190,553	\$369,011			
San Jon	\$22,675	\$5,673	\$17,001	\$22,675			
San Ysidro	\$37,786	\$17,271	\$20,515	\$37,786			
Santa Clara	\$53,805	\$42,234	\$11,572	\$53,805			
Santa Fe	\$11,087,058	\$6,680,655	\$4,406,402	\$11,087,058			
Santa Rosa	\$274,917	\$104,000	\$170,916	\$274,917			
Silver City	\$770,299	\$474,729	\$295,570	\$770,299			
Socorro	\$844,233	\$536,953	\$307,280	\$844,233			
Springer	\$86,820	\$55,118	\$31,703	\$86,820			
Sunland Park	\$2,963,312	\$2,073,355	\$889,957	\$2,963,312			
Taos	\$1,411,197	\$619,564	\$791,633	\$1,411,197			
Taos Ski Valley	\$991,237	\$468,182	\$523,056	\$991,237			
Tatum	\$39,943	\$17,093	\$22,850	\$39,943			
Texico	\$21,268	\$12,365	\$8,903	\$21,268			
Tijeras	\$41,619	\$9,541	\$32,078	\$41,619			
Truth or Consequences	\$213,426	\$119,250	\$94,175	\$213,426			
Tucumcari	\$538,294	\$146,370	\$391,924	\$538,294			
Tularosa	\$262,517	\$166,898	\$95,620	\$262,517			
Vaughn	\$82,217	\$16,655	\$65,562	\$82,217			
Virden	\$2,015	\$1,185	\$830	\$2,015			
Wagon Mound	\$48,246	\$17,423	\$30,823	\$48,246			
Willard	\$12,813	\$5,938	\$6,874	\$12,813			
Williamsburg	\$11,734	\$8,566	\$3,168	\$11,734			
Totals	\$240,666,099	\$172,783,967	\$66,944,574	\$239,728,541	\$765,748	\$171,810	\$937,558

*Municipality is not imposing an operating rate for this tax year.

Department of Finance and Administration
Property Tax Facts 2025 Tax Year

Table 22: Obligations for Municipal Debt Service Purposes 2025 Tax Year

Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment	Municipality	Total	Residential	Nonresidential	Ad Valorem Production	Ad Valorem Equipment
Alamogordo	\$1,322,706	\$979,615	\$343,091			Las Cruces	\$7,093,194	\$5,288,984	\$1,804,210		
Albuquerque	\$91,686,985	\$70,650,098	\$21,036,886			Las Vegas					
Angel Fire	\$1,469,666	\$1,236,754	\$232,912			Logan					
Anthony	\$453,432	\$322,668	\$130,764			Lordsburg					
Artesia						Los Alamos					
Aztec						Los Lunas	\$486,858	\$325,423	\$161,434		
Bayard						Los Ranchos	\$545,676	\$487,980	\$57,695		
Belen	\$577,009	\$298,952	\$278,057			Loving					
Bernalillo						Lovington					
Bloomfield						Magdalena					
Bosque Farms						Maxwell					
Capitan						Melrose					
Carlsbad						Mesilla					
Carrizozo						Milan					
Causey						Moriarty					
Chama						Mosquero					
Cimarron						Mountainair					
Clayton						Pecos					
Cloudcroft						Peralta					
Clovis						Portales					
Columbus						Questa					
Corona						Raton					
Corrales	\$1,470,782	\$1,298,610	\$172,172			Red River	\$155,432	\$79,744	\$75,688		
Cuba						Reserve					
Deming	\$730,773	\$377,746	\$353,028			Rio Communities					
Des Moines						Rio Rancho	\$10,511,235	\$8,782,739	\$1,728,496		
Dexter						Roswell					
Dora						Roy					
Eagle Nest						Ruidoso	\$1,041,912	\$691,837	\$350,075		
Edgewood	\$195,647	\$149,653	\$45,994			Ruidoso Downs	\$248,462	\$146,336	\$102,125		
Elephant Butte						San Jon					
Elida						San Ysidro					
Encino						Santa Clara					
Espanola						Santa Fe	\$3,134,322	\$2,411,689	\$722,633		
Estancia						Santa Rosa					
Eunice						Silver City					
Farmington						Socorro					
Floyd						Springer					
Folsom						Sunland Park	\$1,595,039	\$1,157,006	\$438,033		
Fort Sumner						Taos					
Gallup	\$590,156	\$339,777	\$250,380			Taos Ski Valley					
Grady						Tatum					
Grants	\$81,456	\$46,678	\$34,779			Texico					
Grenville						Tijeras					
Hagerman						Truth or Consequences	\$432,264	\$284,123	\$148,141		
Hatch						Tucumcari					
Hobbs						Tularosa					
Hope						Vaughn					
House						Virden					
Hurley						Wagon Mound					
Jal						Willard					
Jemez Springs						Williamsburg					
Kirtland											
Lake Arthur											
						Totals	\$123,823,006	\$95,356,413	\$28,466,594	\$ -	\$ -

Information Source: New Mexico Department of Finance and Administration rate certificate files.