

FY28 Appropriation Request Checklist

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Reports to Include in PDF Submission

Form #	Title	
☒	Cvr Ltr	Cover Letter <i>Agency Level</i>
☒	S-1	Certification <i>Agency Level</i>
☒	S-2	Organizational Chart <i>Agency/Program Level</i>
☒	S-8	Financial Summary (BFM) <i>Agency/Program Level</i>
☐	GF	General Fund Budget Change Log <i>Agency/Program Level</i>
☒	S-9	Account Code Revenue / Expenditure Report <i>Agency/Program Level</i>
☒	S-10	Fund Balance Projection <i>Fund Level</i>
☒	S-13	Detail of Rate Line Items (see instructions) <i>Agency Level</i>
☒	P-1	Program Narrative <i>Program Level</i>
☒	R-2	Transfer Report <i>Agency Level</i>
☒	REV/EXP	Revenue-Expenditure Comparison Report <i>Agency/Program Level</i>
☒	FFRW	Detail of Federal Funds Revenue Worksheet <i>Agency/Program Level</i>
☐	EB-1	Expansion Justifications <i>Program Level</i>
☐	EB-2	Expansion Fiscal Summary <i>Program Level</i>
☐	EB-3	Expansion Line Item Detail <i>Program Level</i>
☐	LFR	Legislating for Results Expansion Tool <i>Program Level</i>
☒	E4	Pcode Detail <i>Program Level</i>
☒	E5	Contract by Pcode <i>Program Level</i>
☒	SAR	Special Appropriation Request Report <i>Agency Level</i>
☒	APR	Annual Performance Report <i>Program Level</i>
☒	Table 2	Table 2 Performance Measure Summary <i>Program Level</i>
☒	SP	Strategic Plan <i>Agency Level</i>
☒	ITP	Information Technology Plan <i>Agency Level</i>
☒	C-1	Base Operating Budget <i>Agency Level</i>
☒	C-2	IT Request Plan <i>Agency Level</i>
☐	Perf Audit	Update to LFC Performance Audits (within last 2 years) <i>Agency Level</i>

Documents to Attach in BFM (PDF Optional)

Where to Attach

☐	Board Cert	Board or Commission Budget Certification <i>Form 9900</i>
☐	E-6B	Leased Passenger-Related Vehicles <i>Form 3300/4300</i>

STATE OF NEW MEXICO
OFFICE OF SUPERINTENDENT OF INSURANCE

SUPERINTENDENT OF INSURANCE

Alice T. Kane



DEPUTY SUPERINTENDENT

Timothy Vigil

August 26, 2026

Wayne Propst, Secretary
Department of Finance and Administration
Bataan Memorial Building, Room 190B
407 Galisteo Street
Santa Fe, New Mexico 87501

Charles Sallee, Director
Legislative Finance Committee
325 Don Gaspar, Suite 101
Santa Fe, NM 87501

Dear Secretary Propst and Director Sallee:

The Office of Superintendent of Insurance (OSI) FY28 Appropriation Request is enclosed. As an independent regulatory agency, OSI collects revenue from the insurance industry to fund its operations.

- In FY26, OSI collected approximately \$38.2 million:
 - \$34.7 million in licensing, renewals and penalties
 - \$2.4 million in Fraud Fund assessments
 - \$1 million in Title Fund assessments
 - \$116 thousand for Continuing Producer Education
- \$14.9 million was distributed as follows:
 - \$14.3 million to Fire Fund
 - \$478 thousand to General Fund
 - \$57.8 thousand to Law Enforcement Fund
 - \$27.6 thousand to Carrie Tingley
- \$21.1 million was recorded as OSI revenue:
 - \$16.6 million was appropriated for Insurance Operations
 - \$3.1 million was appropriated for Insurance Fraud Program
 - \$1.4 million was appropriated for Title Program

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1120 Paseo De Peralta, 4th Floor
Santa Fe, New Mexico 87501

(USPS MAIL ONLY)
P O Box 1689
Santa Fe, New Mexico 87504

Main Phone: (505) 827-4601 | Toll Free: (855) 4 - ASK - OSI
www.osi.state.nm.us

PATIENT'S COMPENSATION FUND

The Patient's Compensation Fund (PCF) is funded by surcharges levied on health care providers who obtain medical malpractice coverage from the PCF. The PCF participants currently include 13 hospitals and hospital sponsored outpatient health care facilities, 562 independent provider group entities and 5,323 individual providers and hospital employees. As of May 2026, the unaudited surcharges are approximately \$184,609,382.

- The Superintendent, as custodian of the fund, is responsible for determining provider surcharges, distributing funds to satisfy medical practice judgments and settlements and the PCF's operating expenses.
- The 2021 amendment of the Medical Malpractice Act required the Superintendent to contract with a Third-Party Administrator (TPA).
 - In 2026, Integrion notified OSI that they were not going to participate in the RFP process for a third-party administrator. OSI was successful in hiring a new third-party administrator, Public Consulting Group. The new TPA has extensive experience in processing medical claims. This was critical to their selection since future medical claims grew by over 40% in the first two quarters of this year. There are currently 111 future medical beneficiaries and 36 are active patients requiring treatment. OSI also hired the claims adjusting team from the former TPA to handle claims effective 1/1/2026.
- Three significant PCF issues needed to be addressed in 2026:
 - Two issues have largely been resolved: The Hospitals' participation in the PCF has been extended through January 1, 2030; and the PCF has secured the services of a new third-party administrator. In addition, the PCF claims operation has been brought in-house with the hiring of three full-time PCF Claims Adjusters, and one full-time PCF Claims Manager.
 - One significant issue facing the PCF heading into 2027 remains. It relates to the number of future medical claims that continue to increase rapidly. This creates uncertainty around the adequacy of reserves and surcharge amounts. This topic is being explored by the PCF actuaries and is a regular point of discussion at PCF Advisory Board Meetings.
- In 2026, the Medical Malpractice Act was amended to change the definition of "occurrence" that limits the number of claims a person can file per distinct injury to one. The amendment also allows hospitals and hospital-controlled outpatient facilities to remain in the PCF. Importantly, it also prohibits lump sum payments for future medicals and requires that payments be made as incurred.

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NAIC ACCREDITATION

- National accreditation through the National Association of Insurance Commissioners (NAIC) is the foundation of a state-based insurance regulatory system.
- OSI has maintained its National Association of Insurance Commissioners' (NAIC) Accreditation pursuant to the Financial Regulation Standards.
- OSI continues to strengthen its financial analysis capabilities to ensure carrier solvency, oversee financially challenged carriers, conduct financial examinations, and maintain its NAIC accreditation:
- The 5-year full accreditation review of OSI by the National Association of Insurance Commissioners (NAIC) is scheduled for Fall 2026. This professional accreditation is given to a state insurance department by the Financial Regulation Standards and Accreditation (F) Committee once the department has demonstrated it has met and continues to meet an assortment of legal, financial, organizational, and licensing and change of control standards.

THE NEW MEXICO PROPERTY INSURANCE PROGRAM (FAIR Plan)

- The New Mexico Legislature appropriated \$10 million to OSI to provide grants to homeowners currently insured through the New Mexico FAIR Plan. These grants are designed to support IBHS science-based mitigation standards that greatly reduce the risk of property damage during catastrophic events. By helping homeowners complete recognized mitigation steps, OSI aims to lower individual property risk and strengthen overall insurability.
- Over time, these efforts will enable more New Mexicans to transition back into the private insurance market, preserving the FAIR Plan as an option of last resort rather than a long-term coverage solution. OSI is actively collaborating with a variety of vendors and public agencies to advance the mitigation process and ensure these resources are deployed effectively.
- The overarching goal is to advance the use of proven mitigation practices that support a healthier, more stable, and more competitive property insurance market in New Mexico

FY28 BUDGET REQUEST

The \$190.3 million total budget request is an increase of \$43.9 million above the FY27 Operating Budget of \$146.4 million.

- The increase will be funded by OSI insurance licensing fees, Fraud and Title Fund assessments.
- \$38.3 million of the increase is attributable to recognizing the actual PCF claims and settlement costs for a total of \$140.22 million for legal settlements and future medical claims.
 - In prior years, these PCF costs were addressed through the BAR process. In the 2026 legislative session, the legislature supported an increase of \$74 million to align the FY27 budget with the projected settlement costs based on a three-year average. The FY28 Budget further aligns the budget with the actual settlement costs as part of the recurring budget.
 - The total PCF budget request is \$144.1 million.

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OSI BUDGET REQUEST BY CATEGORY

Personal Services and Employee Benefits

The OSI FY28 Appropriation Request includes an overall increase in salaries and benefits of \$2.7 million above the FY27 Operating Budget of \$16.5 million.

- The increase of \$820 thousand for recurring funds to replace the special appropriation of \$1.3 million that was appropriated in FY25 for the salary increase adjustments.
 - OSI was appropriated \$500 thousand during the 2026 legislative session to replace a portion of the special appropriation. The FY28 request is recurring funds for the shortfall of \$820 thousand.
 - OSI has successfully utilized the special appropriation in FY25 and FY26 to retain staff through salary increases and reduced the vacancy factor.
 - OSI has filled multiple professional level positions including the Director of Financial Regulation and Examination, Chief Financial Examiner, Medical Director, Chief Actuary, Chief Economist and Pharmacist.
- The increase includes \$975 thousand for 9 additional FTEs funded at midpoint. OSI is authorized for 127 FTEs in FY27, the additional 9 FTEs would bring the total count to 136 FTEs.
 - The 8 additional FTEs \$862.3 in P795 Insurance Program Policy will allow OSI to provide enforcement operations through market analysis, compliance reviews of licensing applications and qualifications, leading mitigation work, and provide oversight and strategic direction for the agency's procurement function to ensure all purchasing activities are conducted in compliance with the New Mexico Procurement Code.
 - The Special Agent FTE \$112.6 is responsible for conducting criminal investigations into insurance fraud and auto theft-related crimes statewide.
- During the 2026 legislative session, OSI was appropriated funding for 2 of the 4 PCF claims staff and 1 attorney FTEs requested in P797 PCF. The FY28 request of \$478.6 thousand is to fund the other 3 PCF claims staff FTEs. All 5 PCF claims staff positions are filled and are critical to ensure the PCF continues to provide claims administration. This responsibility was previously provided by Integriion, the TPA, and will become the responsibility of OSI.
- The increase includes \$128.2 thousand in recurring funding to fund the Education and Training Specialist position from the Continuing Education fund. This position was created and approved by DFA and LFC in FY27.
- The budget request factors in a 5% vacancy rate.
- The \$108.7 thousand increase is needed to meet increased GSD/DOIT rates.
- The \$145.6 thousand increase is needed for 10% increase in employee health premiums.

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Contractual Services

The FY28 request increased by \$286.4 thousand in contractual services above the FY27 Operating Budget.

- \$100 thousand for a contractor for Data Analytics and Reporting.
- \$180 thousand to contract out the Fraud Assessments Calculations.
- \$6.4 thousand for an increase in the financial auditor's rate.

Other Costs

The other costs category increased by \$38.7 million over the FY27 operating budget.

- PCF budget request of \$38.3 million is attributable to recognizing the actual PCF claims and settlement costs totaling \$140.2 million.
- \$150 thousand for IT equipment replacement and \$10 thousand for subscriptions and to maintain strong cybersecurity posture and compliance.
- \$40 thousand for operating costs (travel, training, equipment) for 8 new positions in Insurance Operations.
- \$45 thousand for the Mark 43 Case Management Subscription for the Law Enforcement Fraud Program.
- \$45 thousand for operational support for new & existing staff within the Law Enforcement Fraud Program to include travel, training, investigations, and prosecutions.
- \$30 thousand for the additional Special Agent position equipment & uniforms.
- \$26.1 thousand for increases to the GSD/DOIT rates.
- \$12 thousand for travel for existing staff in the new Prescription Drugs and Pharmacy Benefits Bureau and \$5 thousand for an increase in the MediSpan Drug Pricing Annual Licensing Fees.

Other Financing Uses

OSI transfers funds from the Special Revenues Program (P790) to the Insurance Policy Program (P795). Insurance Operations (P795) will continue to receive a transfer from the Special Revenue (P790- Fund 11810) into the Insurance Operating Fund (11690), Title Insurance Maintenance Fund (11860) and the Insurance Fraud Fund (11880) to cover overhead administrative costs in Insurance Operations.

The FY28 request includes the transfer of \$400 thousand from the PCF to cover overhead administrative costs in Insurance Operations that the TPA doesn't oversee.

Non-Recurring Requests: The FY28 request submittal includes General Fund Special Appropriation Requests totaling \$4.2 million and a General Fund GRO Fund request of \$3.3 million.

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Revenue

Revenues for OSI are derived from the insurance industry licensing fees, PCF surcharges, Fraud and Title Fund assessments and fees. These revenues are categorized as Other Revenues, Other Transfers, and Fund Balance. **No General Fund is requested.**

CLOSING

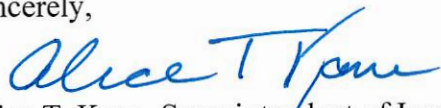
The FY28 request includes the required forms for the budget per the checklist. OSI has submitted the required files to DFA's Budget Formulation Management (BFM) site as required by the instructions.

As an independent state regulatory agency, OSI recognizes it is critical and within the public's interest to ensure that the agency functions properly, efficiently and with an appropriate budget to provide dependable insurance regulatory oversight under the New Mexico Insurance Code, Affordable Care Act and all other legislative and regulatory requirements.

If you have any questions regarding this FY28 Budget Request, please do not hesitate to contact Frances Moya, Budget Manager at 505-396-1910; AmberRae Quintana, CFO at 505-695-5197; or myself at 505-490-5508.

Your consideration of this budget request is greatly appreciated.

Sincerely,



Alice T. Kane, Superintendent of Insurance

cc: Vacant, LFC Analyst
Ariana Vigil, DFA Analyst

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

S1-Certification

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____

Agency Name Office of Superintendent of Insurance

Business Unit: 44000

**FY28 APPROPRIATION REQUEST
CERTIFICATION
FORM S-1**

*I hereby certify that the accompanying summary and detailed statements are true
and correct to the best of my knowledge and belief and that the arithmetic
accuracy of all numeric information has been verified.*

- ☐ Yes, this agency provides behavioral health services
☒ No, this agency does not provide behavioral health services



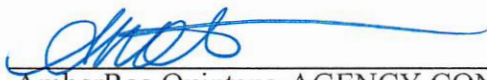
Alice Kane, AGENCY HEAD

Superintendent
TITLE

N/A

APPROVED (Board/Commission Chairperson)

TITLE



AmberRae Quintana-AGENCY CONTACT

Chief Financial Officer
TITLE

1120 Paseo de Peralta, Santa Fe, NM 87501

ADDRESS

(505) 695-5197

PHONE NUMBER

Note: Appropriation Requests for agencies headed by a board or commission must be approved by the board or commission by official action and signed by the chairperson. Operating Budgets of other agencies must be signed by the director or secretary. Appropriation Requests not properly signed will be returned.

Agency Office of Superintendent of Insurance

Agency Code 44000

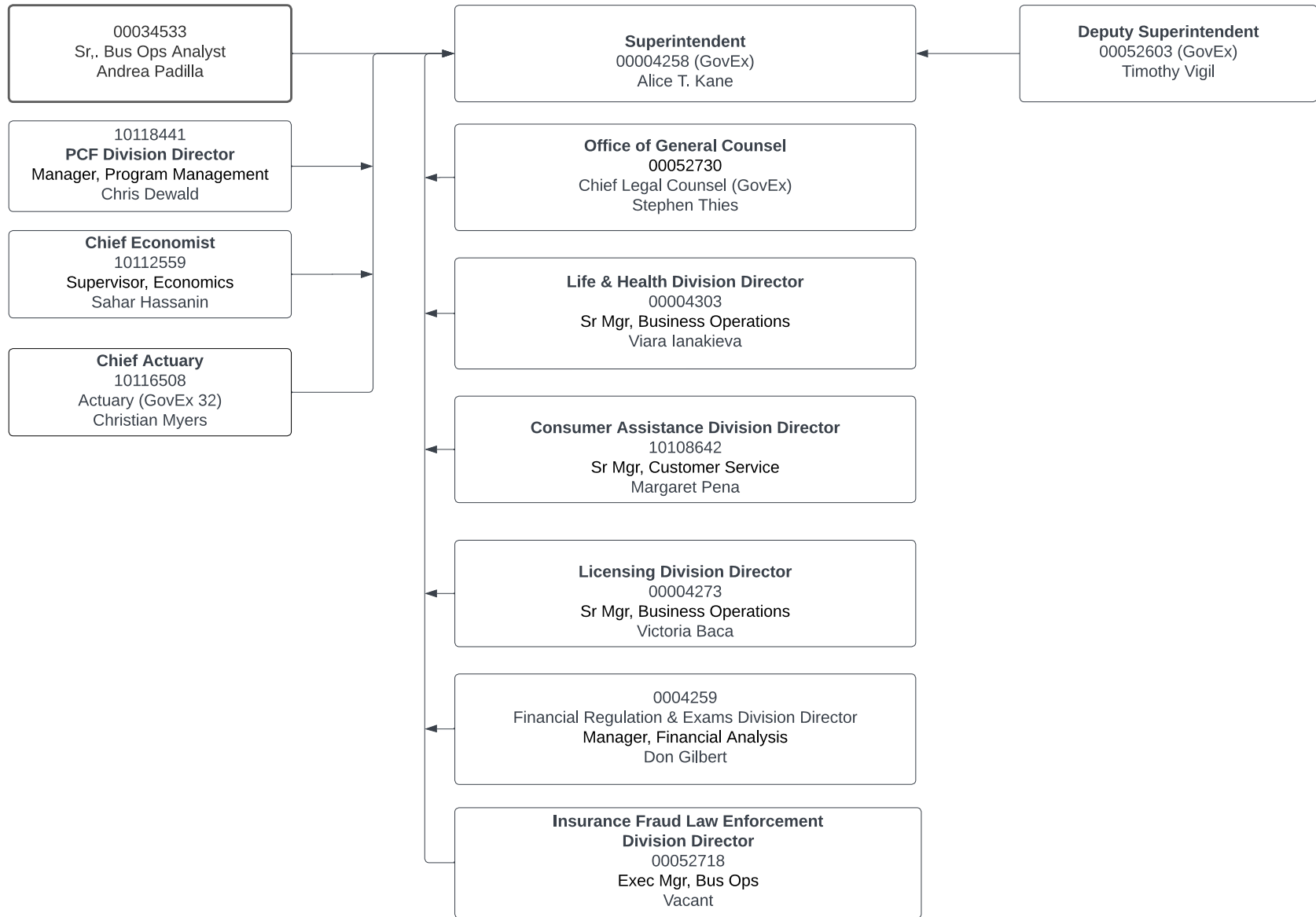
Program _____

S-2

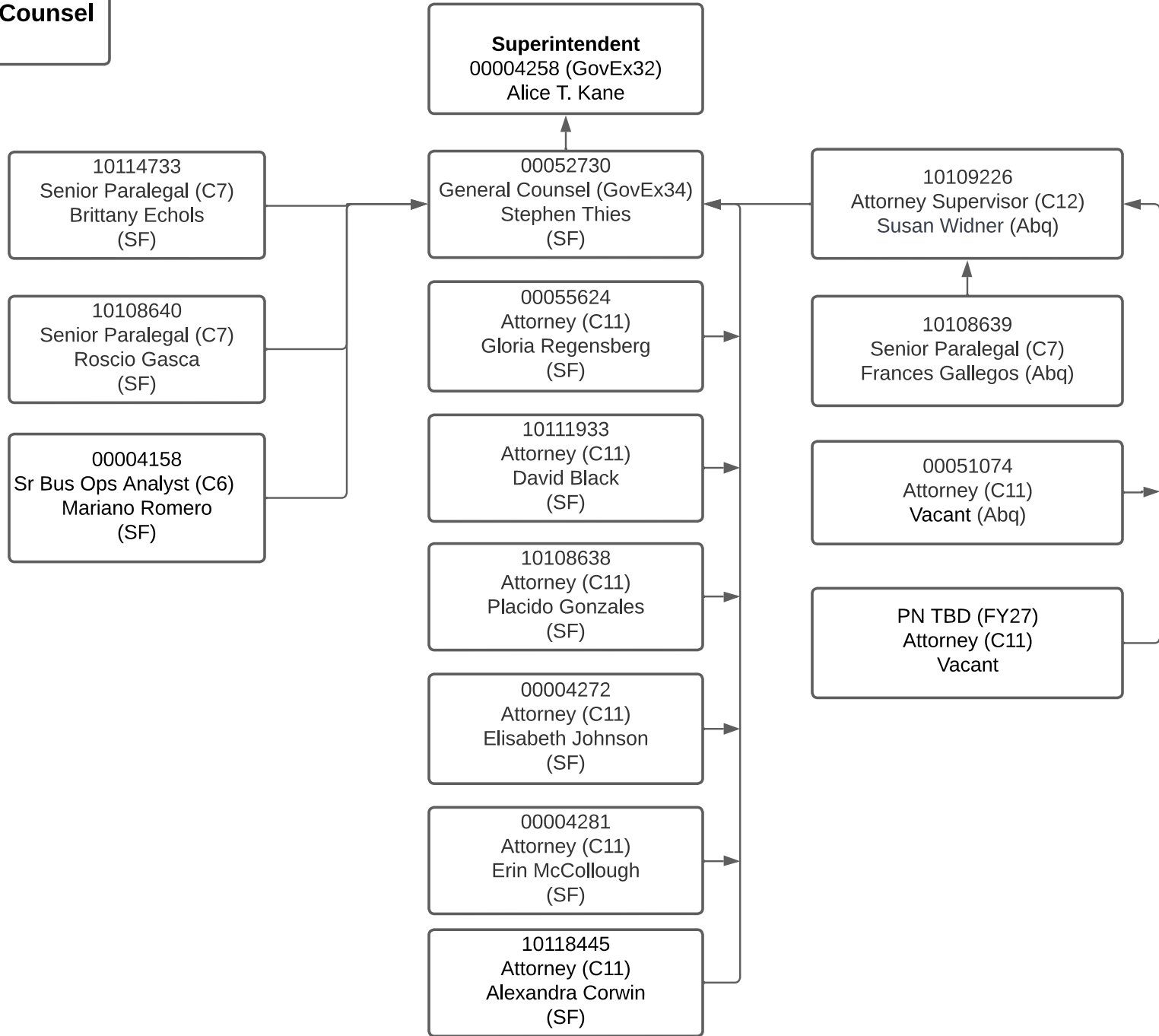
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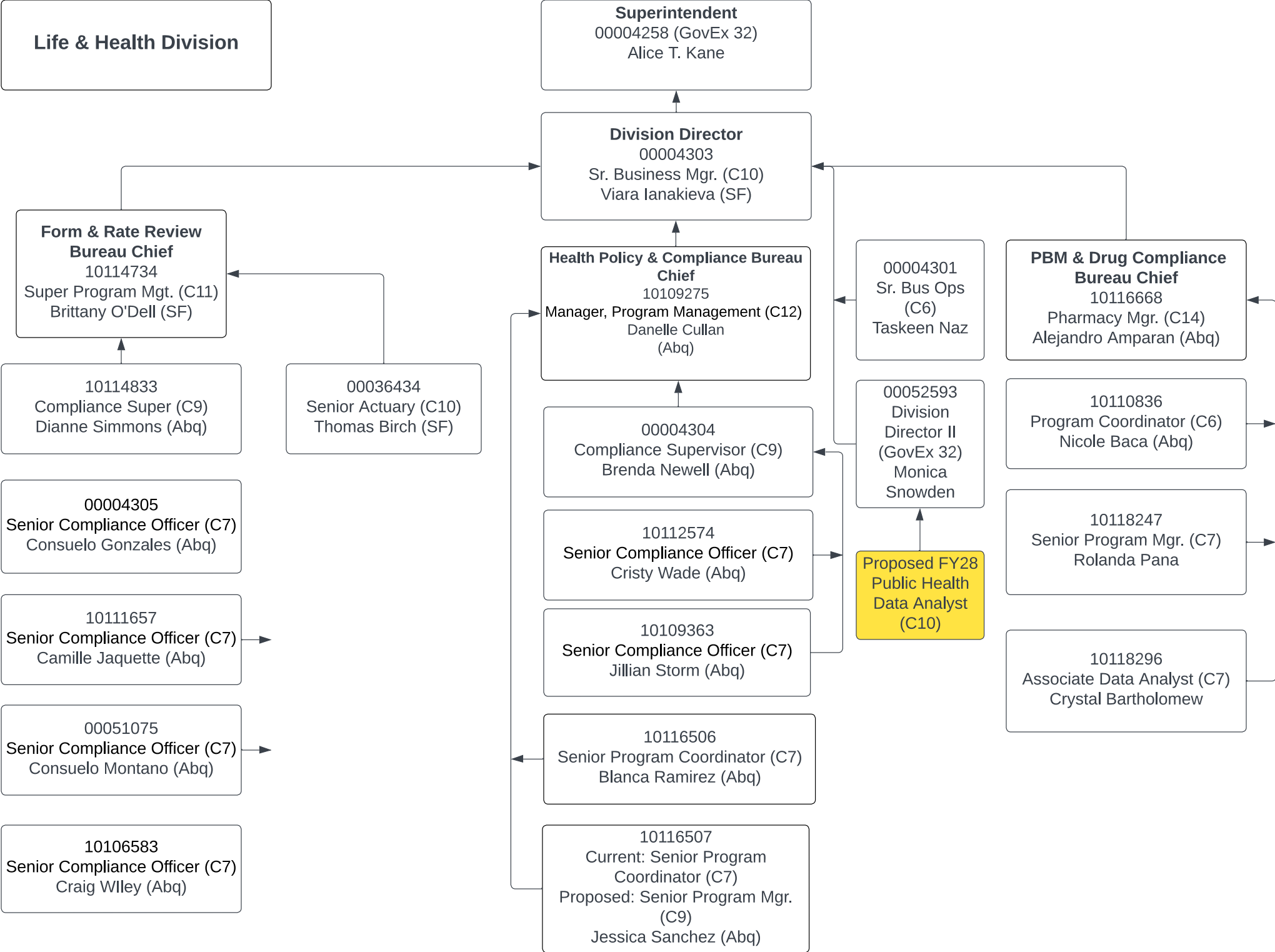
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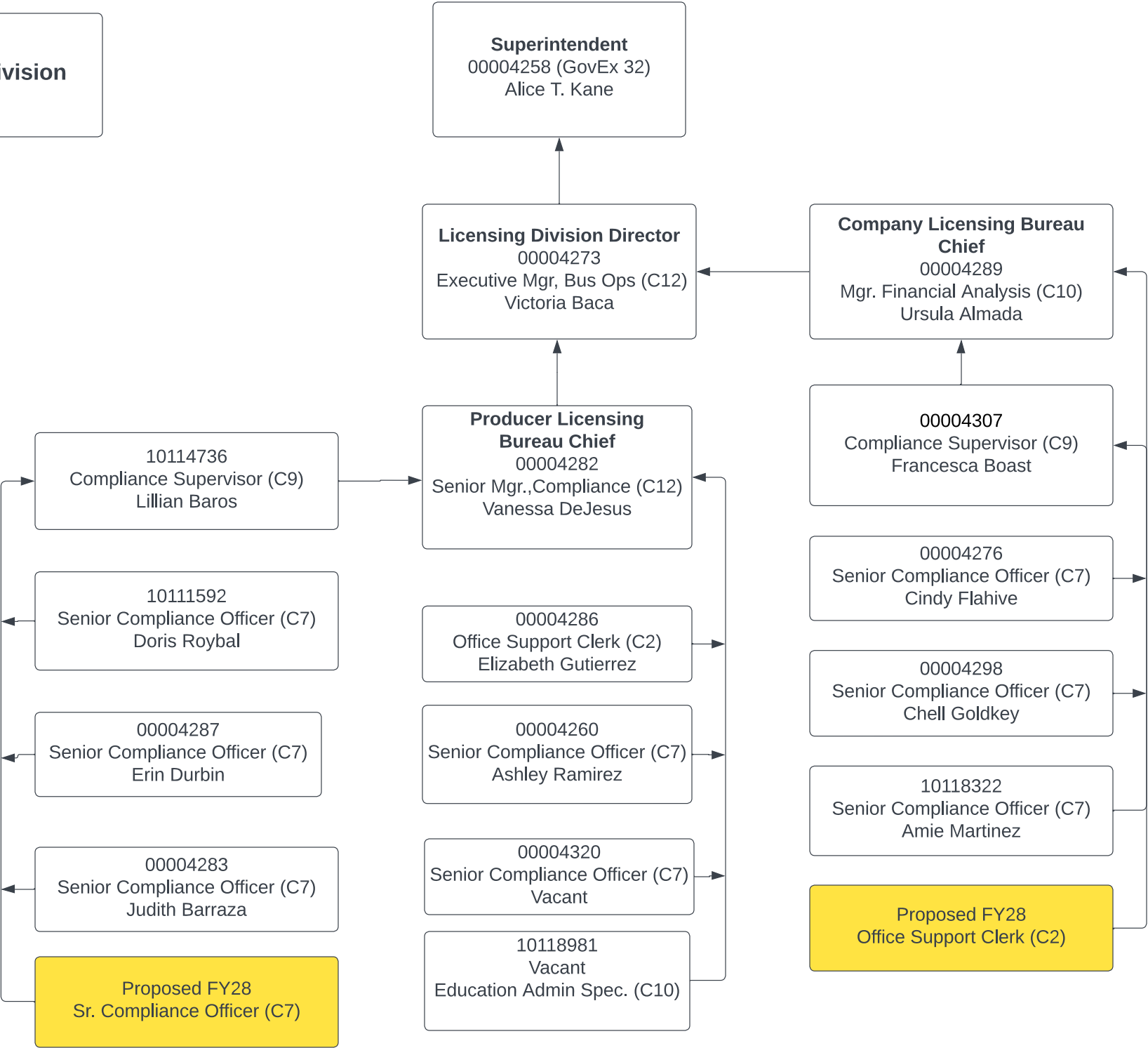
Office of General Counsel

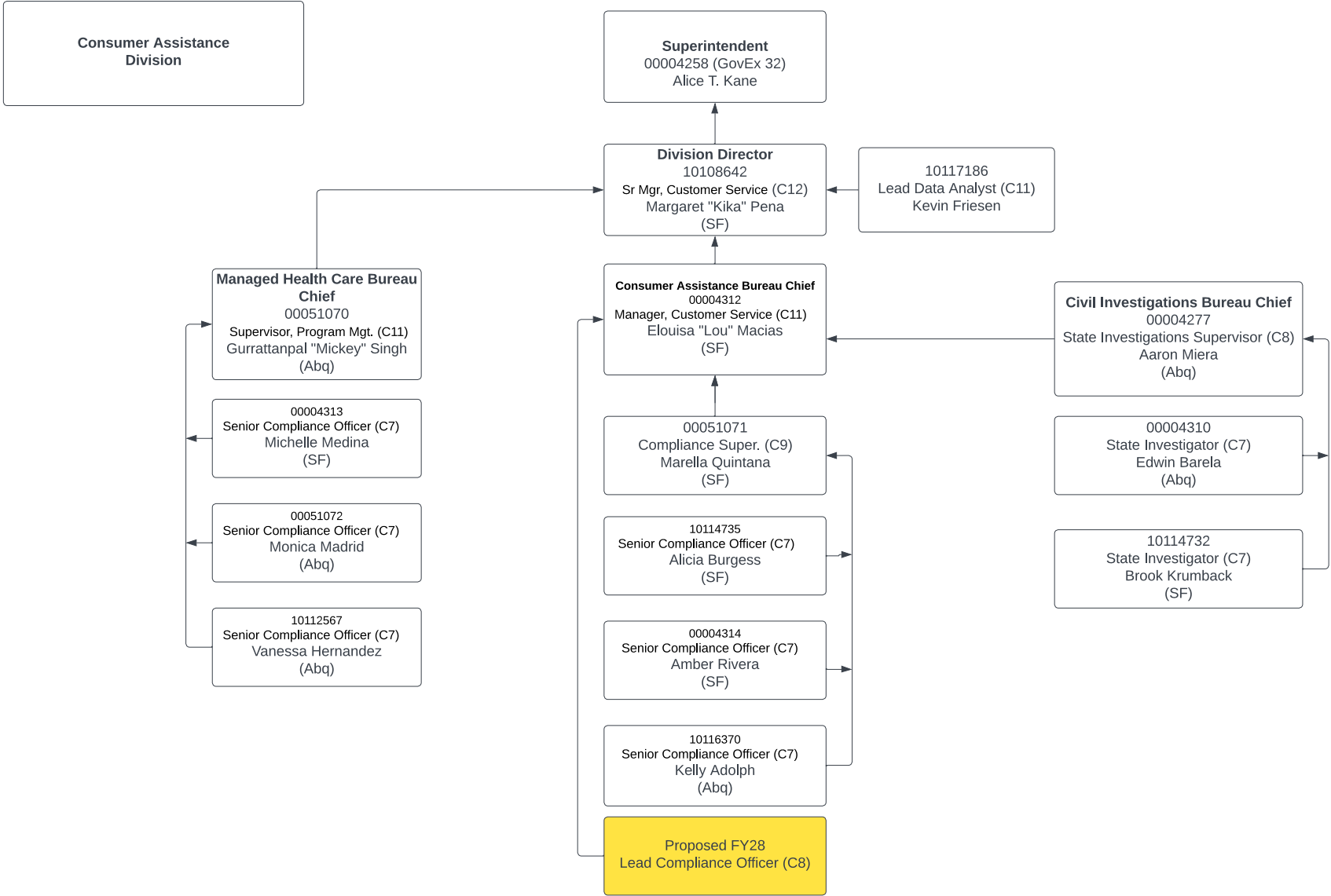


Life & Health Division

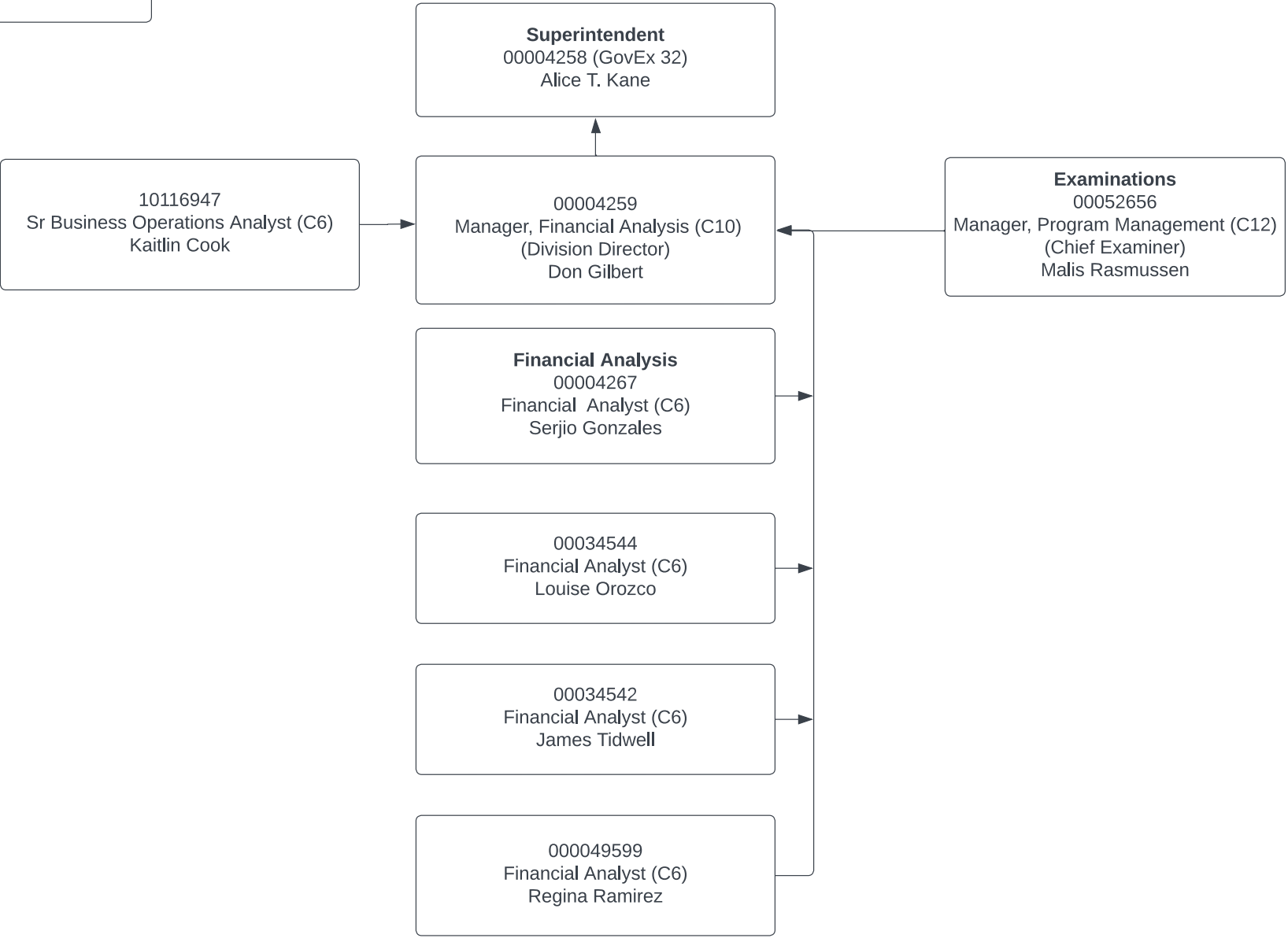


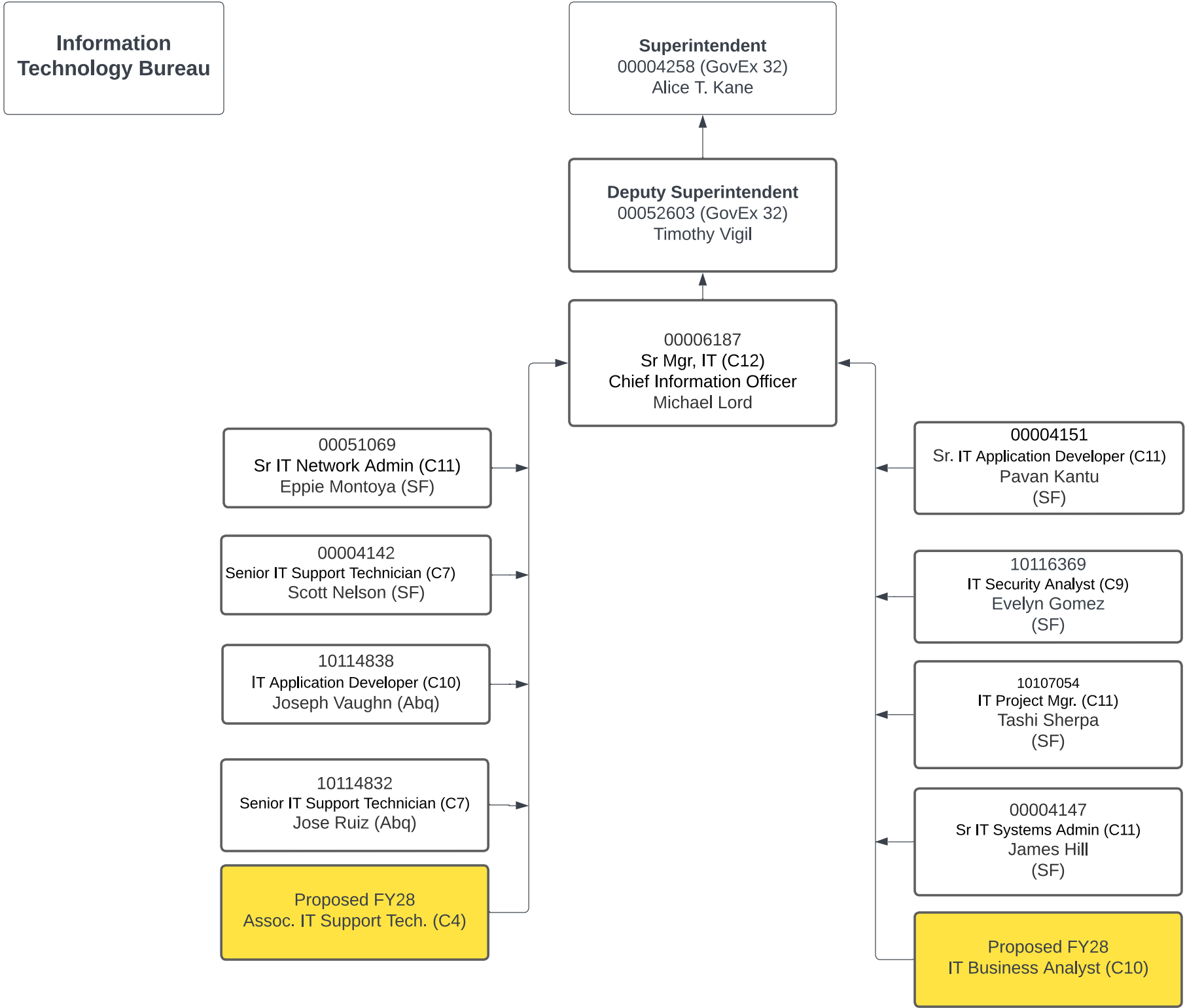
Licensing Division

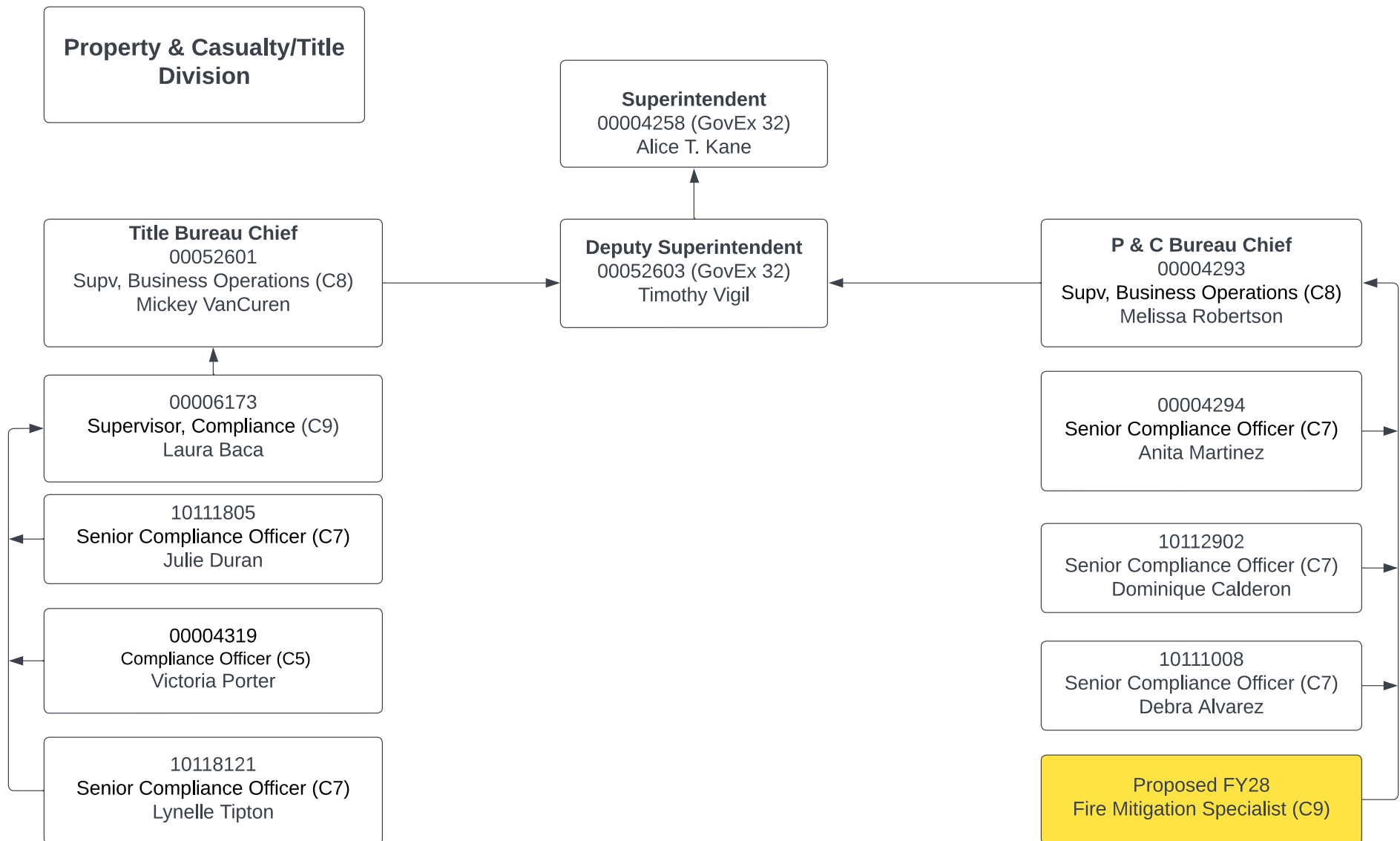




**Financial Regulation &
Examinations Division**







Human Resources

Superintendent
00004258 (GovEx 32)
Alice T. Kane

Deputy Superintendent
00052603 (GovEx 32)
Timothy Vigil

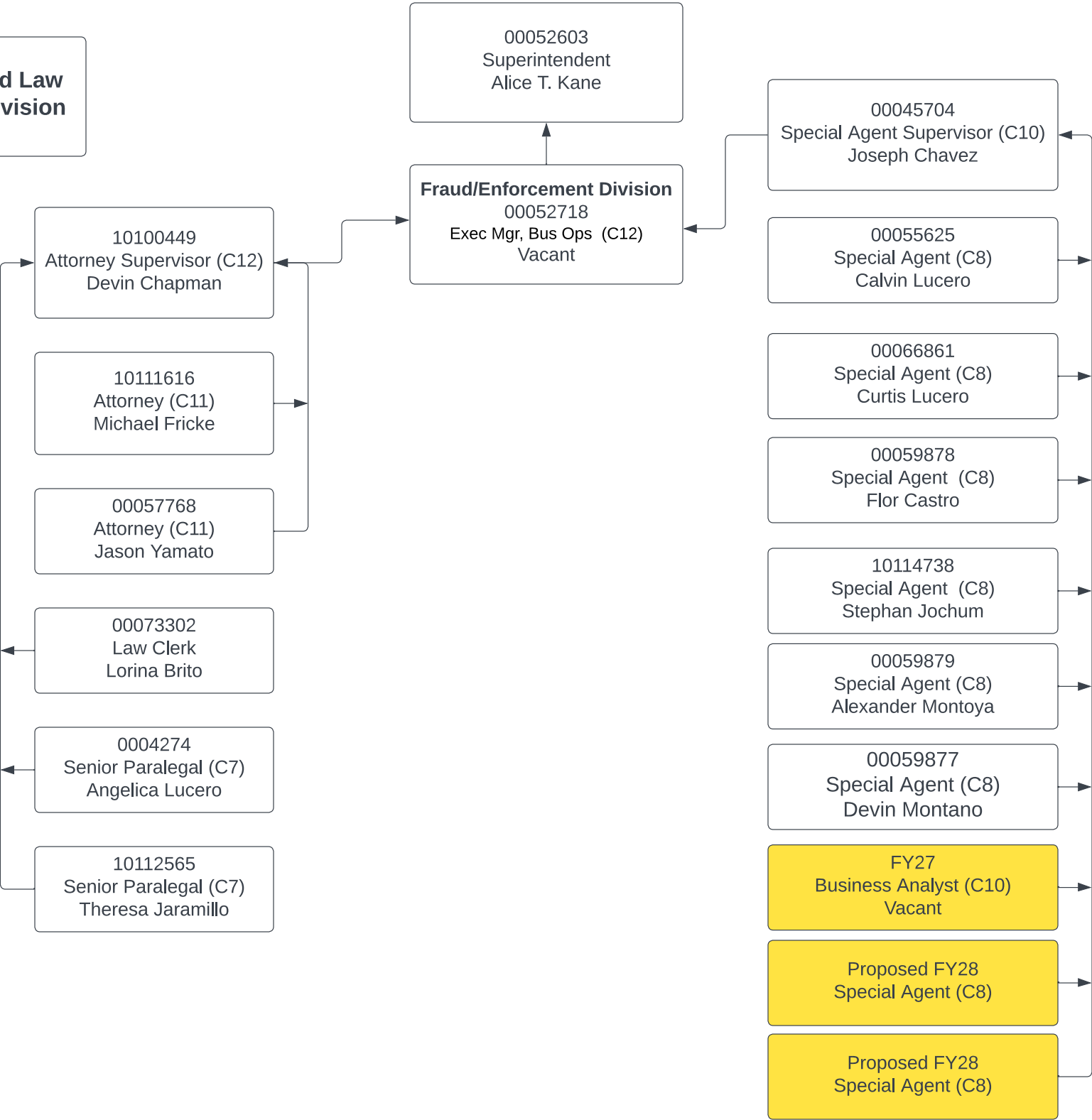
10109758
Sr. HR Manger (C11)
Edwin Quintana

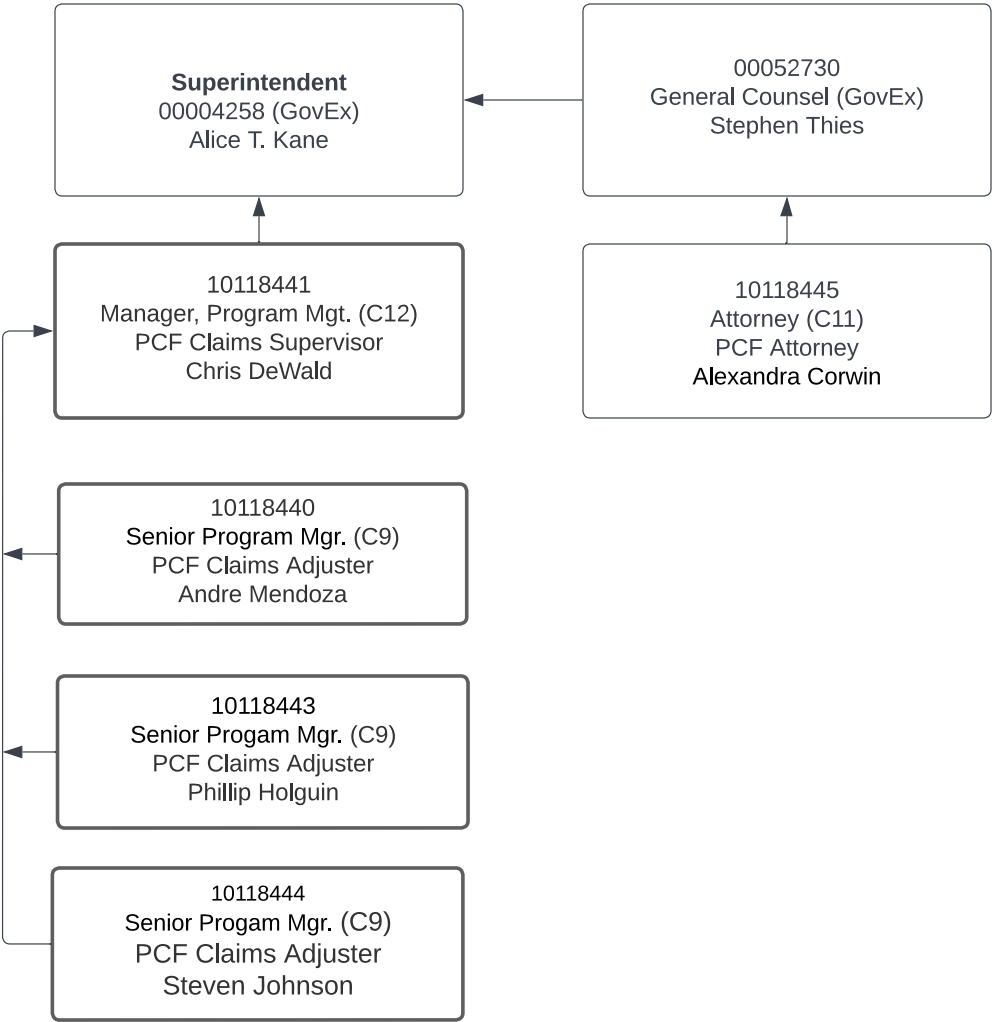
10111745
Sr. HR Generalist (C7)
Shannon Titla

10118473
Sr. Office Support Clerk (C3)
Rachel Contreras



**Insurance Fraud Law
Enforcement Division**





Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

S-8 Agency

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____

S-8 Financial Summary

(Dollars in Thousands)

BU PCode Department
44000 0000 0000000000

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	Base	----- FY 2028 Agency Request ----- Expansion	Total
REVENUE								
112	Other Transfers	16,547.6	17,723.6	17,960.7	0.0	20,189.8	0.0	20,189.8
120	Federal Revenues	614.3	287.5	614.3	0.0	614.3	0.0	614.3
130	Other Revenues	50,696.0	295,325.0	126,958.1	0.0	168,603.3	0.0	168,603.3
150	Fund Balance	751.9	868.2	864.6	0.0	864.6	0.0	864.6
REVENUE, TRANSFERS		68,609.8	314,204.4	146,397.7	0	190,272.0	0.0	190,272.0
REVENUE		68,609.8	314,204.4	146,397.7	0	190,272.0	0.0	190,272.0
EXPENSE								
200	Personal services and employee benefits	14,448.2	14,793.1	16,463.3	17,213.2	19,119.3	0.0	19,119.3
300	Contractual services	6,807.8	6,563.3	6,982.5	0.0	7,268.9	0.0	7,268.9
400	Other	30,806.2	187,289.0	104,991.2	0.0	143,694.0	0.0	143,694.0
EXPENDITURES		52,062.2	208,645.4	128,437.0	17,213.23	170,082.2	0.0	170,082.2
500	Other financing uses	16,547.6	17,331.3	17,960.7	0.0	20,189.8	0.0	20,189.8
OTHER FINANCING USES		16,547.6	17,331.3	17,960.7	0	20,189.8	0.0	20,189.8
EXPENSE		68,609.8	225,976.7	146,397.7	17,213.23	190,272.0	0.0	190,272.0
FTE POSITIONS								
810	Permanent	117.00	118.00	127.00	121.00	137.00	0.00	137.00
FTEs		117.00	118.00	127.00	121.00	137.00	0.00	137.00
FTE POSITIONS		117.00	118.00	127.00	121.00	137.00	0.00	137.00

BU PCode Department
44000 0000 0000000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	----- FY 2028 Agency Request -----		
						Base	Expansion	Total
425909	Other Services - Interagency	0.0	6.0	0.0	0.0	0.0	0.0	0.0
499905	Other Financing Sources	0.0	386.3	0.0	0.0	0.0	0.0	0.0
499906	OFS - INTRA-Agency	16,547.6	17,331.3	17,960.7	0.0	20,189.8	0.0	20,189.8
112	Other Transfers	16,547.6	17,723.6	17,960.7	0.0	20,189.8	0.0	20,189.8
451903	Federal Direct - Operating	614.3	287.5	614.3	0.0	614.3	0.0	614.3
120	Federal Revenues	614.3	287.5	614.3	0.0	614.3	0.0	614.3
407101	Insurance Tax	2,366.1	115.5	3,327.1	0.0	3,906.4	0.0	3,906.4
422902	Other Fees	17,469.5	20,346.3	18,368.8	0.0	20,206.6	0.0	20,206.6
441101	Interest On Bank Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441201	Interest On Investments	0.0	8,646.9	0.0	0.0	0.0	0.0	0.0
441651	Realized Gain (Loss) on Invest	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
441851	Unrealized Gain (Loss) on Invs	0.0	13,186.2	0.0	0.0	0.0	0.0	0.0
461402	Other Penalties	0.0	9.5	0.0	0.0	0.0	0.0	0.0
475101	Other Gifts & Grants	400.0	344.8	400.0	0.0	400.0	0.0	400.0
475150	Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
482102	Doctors' Surcharges	30,460.4	252,637.5	104,862.2	0.0	144,090.3	0.0	144,090.3
496901	Miscellaneous Revenue	0.0	9.5	0.0	0.0	0.0	0.0	0.0
496902	Miscellaneous Revenue	0.0	23.9	0.0	0.0	0.0	0.0	0.0
496909	Misc Revenue - Interagency	0.0	5.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	50,696.0	295,325.0	126,958.1	0.0	168,603.3	0.0	168,603.3
325900	Restricted FB - Gov	751.9	868.2	864.6	0.0	864.6	0.0	864.6
328900	Unassigned FB - Gov	0.0	0.0	0.0	0.0	0.0	0.0	0.0
150	Fund Balance	751.9	868.2	864.6	0.0	864.6	0.0	864.6
TOTAL REVENUE		68,609.8	314,204.4	146,397.7	0	190,272.0	0.0	190,272.0
520100	Exempt Perm Positions P/T&F/T	1,341.2	739.9	1,136.6	1,031.9	722.1	0.0	722.1
520300	Classified Perm Positions F/T	8,828.9	9,150.8	10,734.8	11,222.4	13,009.1	0.0	13,009.1
520600	Paid Unused Sick Leave	3.9	17.9	2.0	0.0	3.9	0.0	3.9
520700	Overtime & Other Premium Pay	31.1	259.4	1.1	0.0	31.1	0.0	31.1
520800	Annl & Comp Paid At Separation	21.4	47.6	1.4	0.0	21.4	0.0	21.4
521100	Group Insurance Premium	883.4	1,307.7	1,454.1	1,621.3	1,473.3	0.0	1,473.3
521200	Retirement Contributions	2,064.9	2,026.1	1,744.6	2,339.3	2,157.4	0.0	2,157.4
521300	F I C A	821.0	795.6	693.6	753.8	857.9	0.0	857.9
521400	Workers' Comp Assessment Fee	1.0	1.1	1.0	0.0	1.3	0.0	1.3

BU PCode Department
44000 0000 0000000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	----- FY 2028 Agency Request -----		
						Base	Expansion	Total
521410	GSD Work Comp Insur Premium	9.3	9.2	10.6	0.0	9.6	0.0	9.6
521500	Unemployment Comp Premium	3.3	3.2	2.8	0.0	21.2	0.0	21.2
521600	Employee Liability Ins Premium	224.0	223.8	499.2	0.0	586.6	0.0	586.6
521700	RHC Act Contributions	214.8	210.6	181.5	244.5	224.4	0.0	224.4
200	Personal services and employee benef	14,448.2	14,793.1	16,463.3	17,213.2	19,119.3	0.0	19,119.3
535100	Medical Services	509.1	0.1	9.1	0.0	509.1	0.0	509.1
535200	Professional Services	4,900.2	3,926.9	4,600.3	0.0	5,319.2	0.0	5,319.2
535300	Other Services	80.0	102.2	370.0	0.0	95.0	0.0	95.0
535309	Other Services - Interagency	0.0	0.0	73.0	0.0	0.0	0.0	0.0
535400	Audit Services	102.2	107.4	107.4	0.0	113.8	0.0	113.8
535409	Audit Services - Interagency	0.0	0.0	0.0	0.0	73.0	0.0	73.0
535500	Attorney Services	1,116.3	2,284.1	1,572.7	0.0	1,058.8	0.0	1,058.8
535600	IT Services	100.0	118.4	250.0	0.0	100.0	0.0	100.0
535800	Capital -Professional Contract	0.0	24.2	0.0	0.0	0.0	0.0	0.0
300	Contractual services	6,807.8	6,563.3	6,982.5	0.0	7,268.9	0.0	7,268.9
542100	Employee I/S Mileage & Fares	32.6	4.6	42.6	0.0	72.6	0.0	72.6
542200	Employee I/S Meals & Lodging	61.9	19.7	66.9	0.0	96.9	0.0	96.9
542300	Brd & Comm Mbr Meals & Lodging	6.0	0.0	6.0	0.0	6.0	0.0	6.0
542500	Transp - Fuel & Oil	32.6	24.0	32.6	0.0	32.6	0.0	32.6
542600	Transp - Parts & Supplies	23.6	28.1	23.6	0.0	23.6	0.0	23.6
542700	Transp - Transp Insurance	2.5	2.4	2.3	0.0	4.3	0.0	4.3
542800	State Transp Pool Charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0
543200	Maint - Furn, Fixt, Equipment	19.6	0.1	19.6	0.0	19.6	0.0	19.6
543300	Maint - Buildings & Structures	2.0	117.8	2.0	0.0	2.0	0.0	2.0
543500	Maint - Supplies	1.5	0.0	1.5	0.0	1.5	0.0	1.5
543700	Maintenance Services	0.0	1.1	0.0	0.0	0.0	0.0	0.0
543820	Maintenance IT	2.0	0.0	2.0	0.0	2.0	0.0	2.0
543830	IT HW/SW Agreements	243.4	206.8	97.6	0.0	388.4	0.0	388.4
543900	Other Maintenance	(111.5)	0.0	0.0	0.0	0.0	0.0	0.0
544000	Supply Inventory IT	144.4	25.4	169.8	0.0	174.8	0.0	174.8
544100	Supplies-Office Supplies	79.9	39.4	83.9	0.0	83.9	0.0	83.9
544200	Supplies-Medical, Lab, Personal	1.0	0.0	1.0	0.0	1.0	0.0	1.0
544400	Supplies-Field Supplies	10.9	0.0	17.4	0.0	47.4	0.0	47.4

BU PCode Department
44000 0000 0000000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	----- FY 2028 Agency Request -----		
						Base	Expansion	Total
544700	Supplies-Clothng,Unifrms,Linen	150.0	6.9	38.5	0.0	38.5	0.0	38.5
544900	Supplies-Inventory Exempt	55.0	103.4	55.0	0.0	55.0	0.0	55.0
545600	Reporting & Recording	377.2	326.2	359.4	0.0	359.4	0.0	359.4
545609	Report/Record Inter St Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
545700	ISD Services	80.8	105.7	132.1	0.0	156.2	0.0	156.2
545710	DOIT HCM Assessment Fees	41.7	41.0	45.8	0.0	46.4	0.0	46.4
545800	Radio Communications Svcs	40.0	0.0	0.0	0.0	0.0	0.0	0.0
545810	GCD Radio Communications Svcs	9.6	11.9	12.7	0.0	12.5	0.0	12.5
545900	Printing & Photo Services	23.3	23.5	23.3	0.0	23.3	0.0	23.3
546100	Postage & Mail Services	28.9	50.1	53.1	0.0	53.1	0.0	53.1
546200	Bond Assurity for Employees	0.3	0.0	0.3	0.0	0.3	0.0	0.3
546400	Rent Of Land & Buildings	354.7	509.4	354.7	0.0	379.7	0.0	379.7
546500	Rent Of Equipment	70.9	47.4	63.0	0.0	63.0	0.0	63.0
546600	Communications	13.3	0.0	13.3	0.0	13.3	0.0	13.3
546610	DOIT Telecommunications	249.5	211.1	275.4	0.0	275.0	0.0	275.0
546700	Subscriptions/Dues/License Fee	97.2	72.8	97.2	0.0	112.7	0.0	112.7
546800	Employee Training & Education	113.8	34.9	133.8	0.0	153.9	0.0	153.9
546900	Advertising	36.1	9.3	36.1	0.0	33.5	0.0	33.5
547000	Legal Settlements	27,844.6	117,254.0	101,966.8	0.0	140,253.6	0.0	140,253.6
547103	Other Investment Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
547350	Claims and Benefits Expenses	0.0	67,315.0	0.0	0.0	0.0	0.0	0.0
547900	Miscellaneous Expense	228.1	23.8	228.1	0.0	1.1	0.0	1.1
547999	Request to Pay Prior Year	0.0	553.1	0.0	0.0	0.0	0.0	0.0
548200	Furniture & Fixtures	81.0	0.0	81.0	0.0	62.1	0.0	62.1
548300	Information Tech Equipment	142.0	0.0	142.0	0.0	292.0	0.0	292.0
548800	Automotive & Aircraft	85.0	31.8	175.0	0.0	175.0	0.0	175.0
549600	Employee O/S Mileage & Fares	64.2	31.1	64.2	0.0	82.2	0.0	82.2
549700	Employee O/S Meals & Lodging	66.1	57.2	71.1	0.0	95.1	0.0	95.1
549800	Brd & Comm O/S Mileage & Fares	0.5	0.0	0.5	0.0	0.5	0.0	0.5
400	Other	30,806.2	187,289.0	104,991.2	0.0	143,694.0	0.0	143,694.0
555100	Other Financing Uses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
555106	OFU - INTRA-Agency	16,547.6	17,331.3	17,960.7	0.0	20,189.8	0.0	20,189.8
500	Other financing uses	16,547.6	17,331.3	17,960.7	0.0	20,189.8	0.0	20,189.8

BU PCode Department
44000 0000 0000000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----	
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion Total
TOTAL EXPENSE		68,609.8	225,976.7	146,397.7	17,213.23	190,272.0	0.0 190,272.0
810	Permanent	117.00	118.00	119.00	121.00	137.00	0.00 137.00
810	Permanent	117.00	118.00	119.00	121.00	137.00	0.00 137.00
TOTAL FTE POSITIONS		117.00	118.00	119.00	121.00	137.00	0.00 137.00

FY28 Salary and Benefits Projections (Recurring Funding Request to cover the recurring costs from the salary increases from the special appropriation).

Insurance Operations

0.1924000.0765000.020000									
Position	Descr	FTE	Annual Salary	PERA	FICA	RET Health	Insurance	Longevity Pay	Total
00004272	Attorney	1.0	124,356	23,926	9,513	2,487	10,604	-	170,887
00004281	Attorney	1.0	108,576	20,890	8,306	2,172	23,648	-	163,592
00051074	Attorney	1.0	109,346	21,038	8,365	2,187	5,612	-	146,547
00052730	Chief Legal Counsel	1.0	173,772	33,434	13,294	3,475	8,149	1,506	233,629
00055624	Attorney	1.0	141,055	27,139	10,791	2,821	9,151	1,506	192,463
10108638	Attorney	1.0	123,482	23,758	9,446	2,470	23,648	-	182,804
10108639	Senior Paralegal	1.0	84,768	16,309	6,485	1,695	8,271	1,907	119,436
10108640	Senior Paralegal	1.0	73,080	14,061	5,591	1,462	5,612	-	99,804
10109226	Supervisor, Attorney	1.0	155,610	29,939	11,904	3,112	22,715	703	223,983
10111933	Attorney	1.0	141,464	27,218	10,822	2,829	10,604	1,506	194,442
10114733	Senior Paralegal	1.0	79,344	15,266	6,070	1,587	85	-	102,352
00052602	Actuary	1.0	202,010	38,867	15,454	4,040	31,122	-	291,493
10108643	Senior Actuary Superintendent of	1.0	95,083	18,294	7,274	1,902	-	-	122,553
00004258	Insurance Sr Business	1.0	229,365	44,130	17,546	4,587	85	-	295,714
00034543	Operations Analyst Supervisor,	1.0	87,308	16,798	6,679	1,746	8,271	-	120,802
10112559	Economics	1.0	123,383	23,739	9,439	2,468	23,648	703	183,380
10116508	Data Analyst	1.0	95,630	18,399	7,316	1,913	9,151	-	132,409
00052594	ASD Director	1.0	99,076	19,062	7,579	1,982	-	-	127,699
00004154	Supervisor, Budget & Finance	1.0	93,234	17,938	7,132	1,865	85	703	120,957
00004177	Exec Mgr, Budget & Finance	1.0	131,708	25,341	10,076	2,634	22,715	1,907	194,381
00004309	Senior Purchasing Coordinator	1.0	75,414	14,510	5,769	1,508	14,091	703	111,995
00006186	Senior Procurement Coordinator	1.0	103,806	19,972	7,941	2,076	22,715	703	157,213
00034538	Financial Analysis Specialist	1.0	103,806	19,972	7,941	2,076	22,715	1,506	158,016
00052605	Sr Mgr, Budget & Finance	1.0	151,939	29,233	11,623	3,039	101	2,108	198,044
10101664	Financial Analysis Specialist	1.0	86,439	16,631	6,613	1,729	101	2,108	113,620
10114737	Senior Accountant Supervisor, Budget &	1.0	78,779	15,157	6,027	1,576	26,834	703	129,075
10116986	Finance Senior Financial	1.0	126,757	24,388	9,697	2,535	9,207	2,108	174,691
10117949	Analyst Sr Mgr, Human	1.0	88,814	17,088	6,794	1,776	5,612	703	120,787
10109758	Resources	1.0	135,628	26,095	10,376	2,713	101	2,108	177,019

FY28 Salary and Benefits Projections (Recurring Funding Request to cover the recurring costs from the salary increases from the special appropriation).

Insurance Operations

				0.192400	0.076500	0.020000			
Position	Descr	FTE	Annual Salary	PERA	FICA	RET Health	Insurance	Longevity Pay	Total
10111745	Sr HR Generalist Senior Office	1.0	95,123	18,302	7,277	1,902	8,149	1,506	132,258
10118473	Support Clerk Senior IT Support	1.0	54,720	10,528	4,186	1,094	85	-	70,614
00004142	Technician	1.0	80,053	15,402	6,124	1,601	85	-	103,266
00004147	Sr IT Systems Admin	1.0	125,280	24,104	9,584	2,506	85	-	161,558
00004151	Sr IT Application Dev Sr Mgr, Information	1.0	108,277	20,832	8,283	2,166	7,755	-	147,313
00006187	Technology	1.0	143,313	27,573	10,963	2,866	7,755	703	193,174
00051069	Sr IT Network Admin	1.0	114,562	22,042	8,764	2,291	22,715	1,907	172,280
10107054	IT Project Manager Senior IT Support	1.0	116,928	22,497	8,945	2,339	22,715	-	173,423
10114832	Technician IT Application	1.0	75,168	14,462	5,750	1,503	85	-	96,969
10114838	Developer	1.0	101,305	19,491	7,750	2,026	9,151	-	139,723
10116369	IT Security Analyst Sr Business	1.0	109,106	20,992	8,347	2,182	9,151	-	149,778
00004158	Operations Analyst Deputy	1.0	60,791	11,696	4,650	1,216	17,236	2,108	97,697
00052603	Superintendent Senior Compliance	1.0	184,232	35,446	14,094	3,685	85	-	237,541
00004276	Officer Manager, Financial	1.0	65,780	12,656	5,032	1,316	13,172	703	98,659
00004289	Analysis Senior Compliance	1.0	103,806	19,972	7,941	2,076	14,091	2,108	149,994
00004298	Officer Supervisor,	1.0	70,439	13,552	5,389	1,409	10,604	703	102,096
00004307	Compliance Senior Compliance	1.0	83,216	16,011	6,366	1,664	14,091	-	121,347
10118322	Officer Senior Compliance	1.0	72,756	13,998	5,566	1,455	9,151	703	103,630
00004260	Officer Sr Mgr, Business	1.0	67,991	13,082	5,201	1,360	85	-	87,719
00004273	Operations Manager,	1.0	144,622	27,825	11,064	2,892	17,236	2,108	205,747
00004282	Compliance Senior Compliance	1.0	96,992	18,661	7,420	1,940	22,715	1,506	149,233
00004283	Officer	1.0	62,640	12,052	4,792	1,253	8,749	-	89,486

FY28 Salary and Benefits Projections (Recurring Funding Request to cover the recurring costs from the salary increases from the special appropriation).

Insurance Operations

				0.192400	0.076500	0.020000			
Position	Descr	FTE	Annual Salary	PERA	FICA	RET Health	Insurance	Longevity Pay	Total
00004286	Office Support Clerk Senior Compliance	1.0	57,857	11,132	4,426	1,157	85	703	75,359
00004287	Officer Senior Compliance	1.0	65,779	12,656	5,032	1,316	21,925	703	107,410
00004320	Officer Senior Compliance	1.0	71,437	13,745	5,465	1,429	5,612	-	97,687
10111592	Officer Supervisor,	1.0	73,846	14,208	5,649	1,477	-	-	95,181
10114736	Compliance Manager, Financial	1.0	84,130	16,187	6,436	1,683	101	703	109,239
00004259	Analysis	1.0	179,857	34,604	13,759	3,597	23,648	-	255,466
00004267	Financial Analyst	1.0	62,640	12,052	4,792	1,253	5,612	-	86,348
00034542	Financial Analyst	1.0	84,702	16,297	6,480	1,694	10,604	-	119,776
00034544	Financial Analyst	1.0	74,178	14,272	5,675	1,484	7,755	-	103,363
00049599	Financial Analyst Manager, Program	1.0	73,746	14,189	5,642	1,475	7,352	-	102,403
00052656	Management Sr Business	1.0	160,004	30,785	12,240	3,200	14,091	-	220,320
10116947	Operations Analyst Manager, Customer	1.0	62,640	12,052	4,792	1,253	10,604	-	91,341
00004312	Service Senior Compliance	1.0	118,687	22,835	9,080	2,374	9,151	703	162,829
00004314	Officer Supervisor,	1.0	72,361	13,922	5,536	1,447	85	-	93,352
00051071	Compliance Sr Mgr, Customer	1.0	78,938	15,188	6,039	1,579	85	703	102,531
10108642	Service Senior Compliance	1.0	135,160	26,005	10,340	2,703	20,378	2,108	196,694
10114735	Officer Senior Compliance	1.0	69,363	13,346	5,306	1,387	779	-	90,182
10116370	Officer	1.0	71,260	13,710	5,451	1,425	17,636	1,506	110,989
10117186	Lead Data Analyst Supv, State	1.0	114,048	21,943	8,725	2,281	23,648	-	170,645
00004277	Investigations	1.0	81,786	15,736	6,257	1,636	22,715	2,108	130,236
00004310	State Investigator	1.0	76,763	14,769	5,872	1,535	7,692	-	106,632
10114732	State Investigator	1.0	71,846	13,823	5,496	1,437	10,212	703	103,516

FY28 Salary and Benefits Projections (Recurring Funding Request to cover the recurring costs from the salary increases from the special appropriation).

Insurance Operations

			0.192400	0.076500	0.020000				
Position	Descr	FTE	Annual Salary	PERA	FICA	RET Health	Insurance	Longevity Pay	Total
	Sr Business								
00004301	Operations Analyst Sr Mgr, Business	1.0	65,797	12,659	5,033	1,316	7,692	-	92,497
00004303	Operations Senior Compliance	1.0	142,346	27,387	10,889	2,847	10,604	2,108	196,182
00004305	Officer	1.0	74,570	14,347	5,705	1,491	7,755	-	103,868
00036434	Senior Actuary Senior Compliance	1.0	95,783	18,429	7,327	1,916	23,648	703	147,806
00051075	Officer Senior Compliance	1.0	74,570	14,347	5,705	1,491	23,648	-	119,761
10106583	Officer Senior Compliance	1.0	70,184	13,503	5,369	1,404	9,151	-	99,611
10111657	Officer Supervisor, Program	1.0	78,938	15,188	6,039	1,579	9,151	1,506	112,400
10114734	Management Supervisor,	1.0	111,519	21,456	8,531	2,230	9,151	1,506	154,394
10114833	Compliance Senior Compliance	1.0	92,388	17,775	7,068	1,848	17,236	2,108	138,422
00004313	Officer Supervisor, Program	1.0	80,660	15,519	6,170	1,613	14,091	2,108	120,161
00051070	Management Senior Compliance	1.0	100,941	19,421	7,722	2,019	14,091	1,907	146,101
00051072	Officer Senior Compliance	1.0	69,072	13,289	5,284	1,381	14,091	-	103,118
10112567	Officer Supervisor,	1.0	62,259	11,979	4,763	1,245	10,053	-	90,299
00004304	Compliance	1.0	89,807	17,279	6,870	1,796	9,151	703	125,606
00052593	Health Policy Advisor Manager, Program	1.0	137,077	26,374	10,486	2,742	26,834	-	203,513
10109275	Management Senior Compliance	1.0	117,886	22,681	9,018	2,358	17,181	-	169,124
10109363	Officer Senior Compliance	1.0	79,344	15,266	6,070	1,587	10,604	-	112,871
10112574	Officer Senior Program	1.0	80,050	15,402	6,124	1,601	22,715	703	126,594
10116506	Coordinator Senior Program	1.0	85,584	16,466	6,547	1,712	1,019	-	111,328
10116507	Manager	1.0	110,034	21,171	8,418	2,201	26,660	2,108	170,591
10110836	Program Coordinator	1.0	64,728	12,454	4,952	1,295	85	-	83,513
10116668	Manager, Pharmacy	1.0	174,091	33,495	13,318	3,482	7,755	1,506	233,646

FY28 Salary and Benefits Projections (Recurring Funding Request to cover the recurring costs from the salary increases from the special appropriation).

Insurance Operations

		0.192400		0.076500		0.020000			
Position	Descr	FTE	Annual Salary	PERA	FICA	RET Health	Insurance	Longevity Pay	Total
10118247	Senior Program Coordinator	1.0	84,050	16,171	6,430	1,681	20,378	703	129,413
10118298	Associate Data Analyst	1.0	78,300	15,065	5,990	1,566	26,834	-	127,755
00004293	Supv, Business Operations	1.0	111,526	21,458	8,532	2,231	19,220	703	163,668
00004294	Senior Compliance Officer	1.0	65,775	12,655	5,032	1,316	9,151	-	93,929
10111008	Program Coordinator	1.0	76,181	14,657	5,828	1,524	23,648	703	122,540
10112902	Financial Analyst	1.0	65,783	12,657	5,032	1,316	10,604	-	95,392
		101.0	10,040,400	1,931,773	768,091	200,808	1,161,570	66,254	14,168,895

*No new positions included

Total Salary and Benefits	14,168,895
GSD Wkrs Comp Premium	8,513
Unemployment Comp. Pre.	2,735
Employee Liability Ins. Pre.	400,932
Total Fixed Costs	412,181
Total FY28 Salary & Benefits Projections	14,581,076
FY27 Budget	13,100,300
Total FY28 Salary & Benefits Projections	14,555,736
Projected Shortfall (no turnover built in)	(1,455,436)
Turnover/5% Vacancy Rate	635,436
Projected Shortfall w/turnover built in	(820,000)
Recurring Funding Requested	820,000

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: _____
Department (optional): AGENCY 440

Business Unit: 44000
Program Code: P790,P795, P797,P796
Department Code (optional): _____

Read "Instructions" carefully when completing this form

										New Positions Existing Positions		10.0 127.0
										Total Positions	137.0	
Reporting Category	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	Increases (FY28 Request vs FY27 Budget)	Justification/Description	
Personal Services and Employee Benefits							-					
Exempt Perm	520100	739,928	826,400	-	722,100	-	722,100	-	722,100	(104,300)		
Term	520200	-	-	-	-	-	-	-	-	-		
Perm/Full	520300	9,150,838	10,499,000	2,811,000	10,833,541	-	13,644,541	(635,436)	13,009,105	2,510,105	5% Vacancy Rate (\$635,436) built into Projections. Increase includes \$820K Recurring funds for salary increases from special appropriation (\$1.3M) to improve staff retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024).	
Perm/Part	520400	-	-	-	-	-	-	-	-	-		
Temporary	520500	-	-	-	-	-	-	-	-	-	Request includes 9 new positions: Compliance Officer, Office Support Clerk, Fire Mitigation Specialist, Lead Compliance Officer, Procurement/Contract Manager, Health Data Analyst, IT Business Analyst, Associate IT Support Technician and Special Agent.	
Pd Sick Leave	520600	17,904	3,900	3,900	-	-	3,900	-	3,900	-		
Overtime	520700	259,396	31,100	31,100	-	-	31,100	-	31,100	-		
Longevity Pay	520710	-	-	-	-	-	-	-	-	-		
Annl/Comp Pd	520800	47,632	21,400	21,400	-	-	21,400	-	21,400	-		
Shift Diff	520900	-	-	-	-	-	-	-	-	-	10% increase for Employee Health Insurance Premiums	
Group Ins	521100	1,307,651	1,327,700	428,800	1,044,500	-	1,473,300	-	1,473,300	145,600		
Retirement	521200	2,026,130	2,157,400	475,700	1,681,700	-	2,157,400	-	2,157,400	-		
FICA	521300	795,586	857,900	189,100	668,800	-	857,900	-	857,900	-		
Workers' Comp	521400	1,139	1,100	200	1,095	-	1,295	-	1,295	195	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.	
GSD Workers' Comp	521410	9,206	10,600	2,100	7,500	-	9,600	-	9,600	(1,000)		
Unempl Lblty	521500	3,244	3,200	500	20,700	-	21,200	-	21,200	18,000	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: _____
Department (optional): AGENCY 440

Business Unit: 44000
Program Code: P790,P795, P797,P796
Department Code (optional): _____

Read "Instructions" carefully when completing this form

										New Positions	10.0
										Existing Positions	127.0
										Total Positions	137.0
Reporting Category	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	Increases (FY28 Request vs FY27 Budget)	Justification/Description
Empl Lblty	521600	223,800	499,200	121,700	464,900	-	586,600	-	586,600	87,400	Increase due to increase in GSD/DoIT rates based on published schedule.
Retiree Health Care	521700	210,617	224,400	49,600	174,800	-	224,400	-	224,400	-	
Other Emp Bnft	521900	-	-	-	-	-	-	-	-	-	
COVID Related Admin	523000	-	-	-	-	-	-	-	-	-	
Total PS&EB		14,793,070	16,463,300	4,135,100	15,619,636	-	19,754,736	(635,436)	19,119,300	2,656,000	
Contractual Services											
Med Services	535100	86	509,100	9,100	500,000	-	509,100	-	509,100	-	
Prof Services	535200	3,926,941	5,039,200	2,652,700	2,056,500	610,000	5,319,200	-	5,319,200	280,000	\$100K Increase for Contract For Data Analytics and Reporting in Life & Health Prescription Drugs & Pharmacy Benefits Bureau; \$180K for Fraud Assessments Calculations Contract in the Fraud Program
Prof Services - Interagency	535209	-	-	-	-	-	-	-	-	-	
Other Contractual	535300	110,541	95,000	15,000	80,000	-	95,000	-	95,000	-	
Other Services - Interagency	535309	-	-	-	-	-	-	-	-	-	
Other Services - Comp U	535310	-	-	-	-	-	-	-	-	-	
Audit	535400	107,367	107,400	-	113,800	-	113,800	-	113,800	6,400	Based on actual rate schedule from DFA for agency required audit.
Auditing Services - Interagency	535409	-	73,000	73,000	-	-	73,000	-	73,000	-	
Attorney Fees	535500	2,275,777	1,058,800	798,600	260,200	-	1,058,800	-	1,058,800	-	
IT Services	535600	118,424	100,000	-	100,000	-	100,000	-	100,000	-	
IT Services- Interagency	535609	-	-	-	-	-	-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
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Capital Professional Cor	535800	24,169	-	-	-	-	-	-	-	-	
Insurance Contract Prem	535900	-	-	-	-	-	-	-	-	-	
General Administrative	536000	-	-	-	-	-	-	-	-	-	
		-	-	-	-	-	-	-	-	-	
Total Contracts		6,563,305	6,982,500	3,548,400	3,110,500	610,000	7,268,900	-	7,268,900	286,400	
Other Costs		-	-	-	-	-	-	-	-	-	
Instate M & F	542100	4,585	67,600	40,300	32,300	-	72,600	-	72,600	5,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)
Instate M & L	542200	19,724	91,900	66,700	30,200	-	96,900	-	96,900	5,000	
Brd/Comm Exp	542300	-	6,000	1,000	5,000	-	6,000	-	6,000	-	
EE Non Routine Part. P	542400	-	-	-	-	-	-	-	-	-	
Trans Fuel/Oil	542500	24,004	32,600	28,600	4,000	-	32,600	-	32,600	-	
Trans Parts	542600	28,062	23,600	19,000	4,600	-	23,600	-	23,600	-	
Trans Ins	542700	2,411	2,300	500	3,800	-	4,300	-	4,300	2,000	
Trans Pool	542800	31	-	-	-	-	-	-	-	-	
Trans Other	542900	-	-	-	-	-	-	-	-	-	
DGF Habitat/Land	543000	-	-	-	-	-	-	-	-	-	
DGF Habitat/Land - Inte	543009	-	-	-	-	-	-	-	-	-	
Grounds/Rdways	543100	-	-	-	-	-	-	-	-	-	
Furn/Fix/Equip	543200	86	19,600	5,000	14,600	-	19,600	-	19,600	-	
Bldgs/Structure	543300	117,817	2,000	2,000	-	-	2,000	-	2,000	-	
Property Ins	543400	-	-	-	-	-	-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Maint Supplies	543500	-	1,500	1,000	500	-	1,500	-	1,500	-	
Lndry/Dry Cng	543600	-	-	-	-	-	-	-	-	-	
Manit Srvs	543700	1,100	-	-	-	-	-	-	-	-	
IT Maintenance	543820	-	2,000	2,000	-	-	2,000	-	2,000	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

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Reporting Category	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	Increases (FY28 Request vs FY27 Budget)	Justification/Description
IT Hardware/Software A	543830	206,802	343,400	58,400	330,000	-	388,400	-	388,400	45,000	Increase is for the Mark 43 Subscription for case management system. FY27 Budget includes X fire, cijs, leads.
Other Maint	543900	-	-	-	-	-	-	-	-	-	Subscriptions also provide proactive monitoring and detection, guarding against intrusions and minimizing risks in real time.
Suppl-Inv Exempt IT	544000	25,420	169,800	25,900	148,900	-	174,800	-	174,800	5,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)
Office Supplies	544100	39,405	83,900	19,800	64,100	-	83,900	-	83,900	-	
Med/Lab/Prsnl	544200	-	1,000	1,000	-	-	1,000	-	1,000	-	
Drugs	544300	-	-	-	-	-	-	-	-	-	
Field Supplies	544400	-	17,400	40,500	6,900	-	47,400	-	47,400	30,000	Increase to outfit 1 new Special Agent being requested: law enforcement equipment, uniforms, weapons, ammunition, bullet proof vest, eye, and ear protection.
Food	544500	-	-	-	-	-	-	-	-	-	
Kitchen Supplies	544600	-	-	-	-	-	-	-	-	-	
Clothing/Unif	544700	6,934	38,500	38,500	-	-	38,500	-	38,500	-	
Educ/Rec Spls	544800	-	-	-	-	-	-	-	-	-	
Invent Exempt	544900	103,387	55,000	5,000	50,000	-	55,000	-	55,000	-	
Rep/Recording	545600	326,175	359,400	340,600	18,800	-	359,400	-	359,400	-	
Rep/Recording- Interage	545609	15	-	-	-	-	-	-	-	-	
DOIT ISD Services	545700	105,709	132,068	26,800	129,437	-	156,237	-	156,237	24,169	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
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DOIT HRMS Fee	545710	40,950	45,800	8,900	37,455	-	46,355	-	46,355	555	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800	-	-	-	-	-	-	-	-	-	
DOIT Radio Comm	545810	11,899	12,700	12,700	(217)	-	12,483	-	12,483	(217)	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Printing/Photo	545900	23,492	23,300	11,300	12,000	-	23,300	-	23,300	-	
Building Use Fee GSD	546000	-	-	-	-	-	-	-	-	-	
Postage/Msgr	546100	50,145	53,140	3,000	50,140	-	53,140	-	53,140	-	
Postage/Msgr- Interagen	546109	-	-	-	-	-	-	-	-	-	
Bond Assurity for Empl	546200	-	300	-	300	-	300	-	300	-	
Utilities - Sewer	546310	-	-	-	-	-	-	-	-	-	
Utilities - Elect	546320	-	-	-	-	-	-	-	-	-	
Utilities - Water	546330	-	-	-	-	-	-	-	-	-	
Utilities - Ngas	546340	-	-	-	-	-	-	-	-	-	
Utilities - Propn	546350	-	-	-	-	-	-	-	-	-	
Rent/Bldg/Land	546400	509,433	379,700	175,000	204,700	-	379,700	-	379,700	-	
Rent/Bldg/Land- Interag	546409	-	-	-	-	-	-	-	-	-	
Rent of Equip	546500	47,366	63,000	14,800	48,200	-	63,000	-	63,000	-	
Telecomm	546600	-	13,300	-	13,300	-	13,300	-	13,300	-	
DOIT Telecomm	546610	211,130	275,392	60,800	214,185	-	274,985	-	274,985	(407)	GSD/DoIT Rate Increases based on published schedule.
Subs and Dues	546700	72,796	97,200	33,200	79,500	-	112,700	-	112,700	15,500	\$10.5K Subscriptions for Cyber Recurring, \$5K MediSpan Drug Pricing Annual Licensing Fees Increase
Subs and Dues- Interage	546709	-	-	-	-	-	-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: _____
Department (optional): AGENCY 440

Business Unit: 44000
Program Code: P790,P795, P797,P796
Department Code (optional): _____

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Reporting Category	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	Increases (FY28 Request vs FY27 Budget)	Justification/Description	
Empl Trng/Educ	546800	34,900	118,900	41,100	112,800	-	153,900	-	153,900	35,000	Operating Costs for new positions in Insurance Operations & Fraud Program (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)	
Empl Trng/Educ- Interag	546809	-	-	-	-	-	-	-	-	-		
Board Member Training	546810	-	-	-	-	-	-	-	-	-		
Advertising	546900	9,445	33,500	15,000	18,500	-	33,500	-	33,500	-		
Legal Settlements	547000	117,253,952	101,914,400	140,228,600	25,000	-	140,253,600	-	140,253,600	38,339,200	Legal settlements continue to increase, adjusted to project for increase. The request is a 3 year average of settlements: \$109.7M in 2023; \$77.6M in 2024 and \$119.6M in FY25 and \$117.3M in FY26. In prior years, OSI processed a BAR to increase the budget to align with the actual settlement cost.	
Other Investment Exp	547103	-	-	-	-	-	-	-	-	-		
Grants/Individual	547200	-	-	-	-	-	-	-	-	-		
Care/Support	547300	-	-	-	-	-	-	-	-	-		
Care/Support- Interagen	547309	-	-	-	-	-	-	-	-	-		
Claims and Benefits Exp	547350	67,314,977	-	-	-	-	-	-	-	-		
Insurance Premiums-non	547360	-	-	-	-	-	-	-	-	-		
Grants-to Local Governm	547400	-	-	-	-	-	-	-	-	-		
Grants-to Public Schools	547410	-	-	-	-	-	-	-	-	-		
Grants to Local Govt - N	547415	-	-	-	-	-	-	-	-	-		
Grants-Higher Ed Institu	547420	-	-	-	-	-	-	-	-	-		
Grants to Native Amer I	547430	-	-	-	-	-	-	-	-	-		
Grants To Other Entities	547440	-	-	-	-	-	-	-	-	-		
Grants to Other Agencie	547450	-	-	-	-	-	-	-	-	-		
Purch/Resale	547500	-	-	-	-	-	-	-	-	-		
Commissions Paid to	547600	-	-	-	-	-	-	-	-	-		
Debt Svc/Principle	547700	-	-	-	-	-	-	-	-	-		
Lease Principal Payment	547730	-	-	-	-	-	-	-	-	-		

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
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Department (optional): AGENCY 440

Business Unit: 44000
Program Code: P790,P795, P797,P796
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Reporting Category	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	Increases (FY28 Request vs FY27 Budget)	Justification/Description
Debt Svc/Interest	547800	-	-	-	-	-	-	-	-	-	
Misc Other Exp	547900	23,773	1,100	1,100	-	-	1,100	-	1,100	-	
Misc Other Exp-Interag	547909	-	-	-	-	-	-	-	-	-	
Prior Year Exp	547999	553,105	-	-	-	-	-	-	-	-	
Land	548100	-	-	-	-	-	-	-	-	-	
Land-Improvements	548110	-	-	-	-	-	-	-	-	-	
Furn/Fixtures	548200	-	62,100	-	62,100	-	62,100	-	62,100	-	
IT Equip	548300	-	142,000	25,000	267,000	-	292,000	-	292,000	150,000	Infrastructure & equipment replacement for CYBER recurring (switches, laptops)
Other Equip	548400	-	-	-	-	-	-	-	-	-	
Animals	548600	-	-	-	-	-	-	-	-	-	
Lbry. Museum Acq	548700	-	-	-	-	-	-	-	-	-	
Auto/Aircraft	548800	31,843	175,000	175,000	-	-	175,000	-	175,000	-	
Bldgs/Structure	548900	-	-	-	-	-	-	-	-	-	
O/S M & F	549600	31,080	64,200	31,000	46,900	4,300	82,200	-	82,200	18,000	Operating Costs for new positions in Insurance Operations & Fraud Program (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates). \$10K travel for existing positions within the Prescription Drugs & Pharmacy Benefits Bureau in Life & Health.
O/S M & L	549700	57,212	66,100	35,000	60,100	-	95,100	-	95,100	29,000	
O/S Board M/F	549800	-	500	500	-	-	500	-	500	-	
O/S Board M/L	549900	-	-	-	-	-	-	-	-	-	
Total Other		187,289,165	104,991,200	141,594,600	2,095,100	4,300	143,694,000	-	143,694,000	38,702,800	
Other Financing Uses											
Other Financing Uses-In	555100	-	-	-	-	-	-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
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										137.0	
Reporting Category	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	Increases (FY28 Request vs FY27 Budget)	Justification/Description
Other Financing Uses-In	555106	17,331,325	17,960,700	20,189,800	-	-	20,189,800		20,189,800	2,229,100	Due to the dual accounting, P790 increases by any Increases in Insurance Ops, which is \$2.2M for the Requested Increase
Other Financing Uses-C	555200	-		-	-	-	-		-	-	
	560300	-		-	-	-	-				
Total Other Financign Uses		17,331,325	17,960,700	20,189,800	-	-	20,189,800	-	20,189,800	2,229,100	
Program Total		225,976,865	146,397,700	169,467,900	20,825,236	614,300	190,907,436	(635,436)	190,272,000	43,874,300	

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

R-2

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

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Office of Superintendent of Insurance
BU
44000

State of New Mexico
R-2 Transfers
(Dollars in Thousands)

Prov PCode	Prov Fund	Prov Account	Prov Account Name	Rec PCode	Rec Fund	Rec Account	Rec Account Name	2025-26 Actual Transfers	2026-27 Adopted Transfers	2027-28 Agency GF Request	2027-28 Agency OSF	2027-28 Agency ISF/IAT	2027-28 Agency FF Request	2027-28 Total Request	Justification
P790	11810	555106	OFU - IN	P795	11690	499906	OFS - INTR/	19173.2	131.2	0	0	19173.2	0	19173.2	Agency administrative cost for Insurance Operations.
P790	11810	555106	OFU - IN	P795	11690	555100	Other Financ	0	0	0	0	0	0	0	
P790	11810	555106	OFU - IN	P795	11690	555106	OFU - INTR/	0	0	0	0	0	0	0	
Sum:									131.2	0	0	19173.2	0	19,173.20	

Office of Superintendent of Insurance
BU
44000

State of New Mexico
R-2 Transfers
(Dollars in Thousands)

Prov PCode	Prov Fund	Prov Account	Prov Account Name	Rec PCode	Rec Fund	Rec Account	Rec Account Name	2025-26 Actual Transfers	2026-27 Adopted Transfers	2027-28 Agency GF Request	2027-28 Agency OSF	2027-28 Agency ISF/IAT	2027-28 Agency FF Request	2027-28 Total Request	Justification
P795	11860	555106	OFU - IN	P795	11690	499906	OFS - INTR/	0	0	0	0	205.6	0	205.6	Agency administrative cost for Insurance Operations
Sum:									0	0	0	205.6	0	205.6	

Office of Superintendent of Insurance
BU
44000

State of New Mexico
R-2 Transfers
(Dollars in Thousands)

Prov PCode	Prov Fund	Prov Account	Prov Account Name	Rec PCode	Rec Fund	Rec Account	Rec Account Name	2025-26 Actual Transfers	2026-27 Adopted Transfers	2027-28 Agency GF Request	2027-28 Agency OSF	2027-28 Agency ISF/IAT	2027-28 Agency FF Request	2027-28 Total Request	Justification
P796	11880	555106	OFU - IN	P795	11690	499906	OFS - INTR/	0	0	0	0	411	0	411	Agency administrative cost for Insurance Operations
Sum:									0	0	0	411	0	411	

Office of Superintendent of Insurance
BU
44000

State of New Mexico
R-2 Transfers
(Dollars in Thousands)

Prov PCode	Prov Fund	Prov Account	Prov Account Name	Rec PCode	Rec Fund	Rec Account	Rec Account Name	2025-26 Actual Transfers	2026-27 Adopted Transfers	2027-28 Agency GF Request	2027-28 Agency OSF	2027-28 Agency ISF/IAT	2027-28 Agency FF Request	2027-28 Total Request	Justification
P797	11850	555106	OFU - IN	P795	11690	499906	OFS - INTR/	0	0	0	0	400	0	400	Agency administrative cost for Insurance Operations
Sum:									0	0	0	400	0	400	

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

REV/EXP- COMPARISON REPORT

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____

REV EXP COMPARISON

(Dollars in Thousands)

44000 - Office of Superintendent of Insurance

	General Fund	Other Funds	Other Transfers	Federal Funds	Total
SOURCES	0.0	169,467.9	20,189.8	614.3	190,272.0
Personal services and employee benefits	0.0	4,135.1	14,984.2	0.0	19,119.3
Contractual services	0.0	3,548.4	3,110.5	610.0	7,268.9
Other	0.0	141,594.6	2,095.1	4.3	143,694
Other financing uses	0.0	20,189.8	0.0	0.0	20,189.8
USES Total:	0.0	169,467.9	20,189.8	614.3	190,272.0
Net:	0.0	0.0	0.0	0.0	0.0

REV EXP COMPARISON

(Dollars in Thousands)

44000 - Office of Superintendent of Insurance

P790 - Special Revenues

	General Fund	Other Funds	Other Transfers	Federal Funds	Total
SOURCES Totals	0.0	19,173.2	0.0	0.0	19,173.2
Other financing uses	0.0	19,173.2	0.0	0.0	19,173.2
USES Total:	0.0	19,173.2	0.0	0.0	19,173.2
Net:	0.0	0.0	0.0	0.0	0.0

REV EXP COMPARISON

(Dollars in Thousands)

44000 - Office of Superintendent of Insurance

P795 - Insurance Policy

	General Fund	Other Funds	Other Transfers	Federal Funds	Total
SOURCES Totals	0.0	2,236.2	20,189.8	614.3	23,040.3
Personal services and employee benefits	0.0	834.8	14,984.2	0.0	15,819
Contractual services	0.0	1,011.6	3,110.5	610.0	4,732.1
Other	0.0	184.2	2,095.1	4.3	2,283.6
Other financing uses	0.0	205.6	0.0	0.0	205.6
USES Total:	0.0	2,236.2	20,189.8	614.3	23,040.3
Net:	0.0	0.0	0.0	0.0	0.0

REV EXP COMPARISON

(Dollars in Thousands)

44000 - Office of Superintendent of Insurance

P796 - Insurance Fraud and Auto Theft Program

	General Fund	Other Funds	Other Transfers	Federal Funds	Total
SOURCES Totals	0.0	3,968.2	0.0	0.0	3,968.2
Personal services and employee benefits	0.0	2,552.7	0.0	0.0	2,552.7
Contractual services	0.0	244.1	0.0	0.0	244.1
Other	0.0	760.4	0.0	0.0	760.4
Other financing uses	0.0	411.0	0.0	0.0	411
USES Total:	0.0	3,968.2	0.0	0.0	3,968.2
Net:	0.0	0.0	0.0	0.0	0.0

REV EXP COMPARISON

(Dollars in Thousands)

44000 - Office of Superintendent of Insurance					
P797 - Patient's Compensation Fund					
	General Fund	Other Funds	Other Transfers	Federal Funds	Total
SOURCES Totals	0.0	144,090.3	0.0	0.0	144,090.3
Personal services and employee benefits	0.0	747.6	0.0	0.0	747.6
Contractual services	0.0	2,292.7	0.0	0.0	2,292.7
Other	0.0	140,650.0	0.0	0.0	140,650
Other financing uses	0.0	400.0	0.0	0.0	400
USES Total:	0.0	144,090.3	0.0	0.0	144,090.3
Net:	0.0	0.0	0.0	0.0	0.0

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

FFRW

(Detail of Federal Funds Revenue Worksheet)

Check here _____ if this form is a revision.

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Agency: Office of Superintendent of Insurance
BU: 44000
Program: Insurance Policy
Program Code: P795

								FY28 REQUEST		
FUND	REVENUE ACCOUNT	GRANT NAME	MATCH RATIO	EXP. DATE	TOTAL GRANT AMOUNT	FY26 ACTUALS	FY27 OPBUD	BASE	EXPANSION	TOTAL
11690	451903	Expanding Access to Women's Health in NM	0	9/19/2026	614,292.00	327,805.3	614,300.0	614,300.0		614,300.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
										0.0
TOTALS						327,805.28	614,300.00	614,300.00	0.00	614,300.00

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

S-10

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APPROPRIATION REQUEST

FORM S-10 FUND BALANCE PROJECTION

(In Whole Dollars)

Agency:	Office of Superintendent of Insurance	Business Unit:	44000
Fund Name:	Title Ins Maintenance Assess	Fund Number:	11860
Legal Auth.	NMSA, 1978, 59A-30-13		

BEGINNING BALANCE

Unreserved, undesignated fund balance (not cash balance) from SHARE NMS006GL Balance Sheet Report at close of FY26	2,659,300
--	-----------

ADJUSTMENTS

Add:

Interfund receivables, accounts receivables, and other assets not reflected in fund balance from FCD Reports at close of FY26	0
Other (explain in detail)	0

Deduct:

Liabilities not reflected in FCD Reports at close of FY26	0
Fund balance designated by law for future expenditure (non-reverting funds)	0
Amount due to State General Fund or other fund designated by statute	0
Other (explain in detail)	0
FY26 revision not reflected in liabilities	0

Total Adjustments	0
-------------------	---

ADJUSTED UNRESERVED, UNDESIGNATED FUND BALANCE at close of FY26	2,659,300
---	-----------

Add:

Projected revenue/sources (less fund balance budgeted) for FY27	1,024,700
---	-----------

Deduct:

Projected total expenditures for FY27	(1,024,700)
---------------------------------------	-------------

ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY27	2,659,300
--	-----------

Add:

Projected revenue/sources (less fund balance requested) for FY28	1,033,400
--	-----------

Deduct:

Total expenditures budgeted in appropriation request	(1,633,400)
--	-------------

ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY28	2,059,300
--	-----------

APPROPRIATION REQUEST

FORM S-10 FUND BALANCE PROJECTION

(In Whole Dollars)

Agency:	Office of Superintendent of Insurance	Business Unit:	44000
Fund Name:	Insurance Fraud Fund	Fund Number:	11880
Legal Auth.	NMSA, 1978, 59A-16C-14		

BEGINNING BALANCE

Unreserved, undesignated fund balance (not cash balance) from SHARE NMS006GL Balance Sheet Report at close of FY26	422,100
--	---------

ADJUSTMENTS

Add:

Interfund receivables, accounts receivables, and other assets not reflected in fund balance from FCD Reports at close of FY26	0
Other (explain in detail)	0

Deduct:

Liabilities not reflected in FCD Reports at close of FY26	0
Fund balance designated by law for future expenditure (non-reverting funds)	0
Amount due to State General Fund or other fund designated by statute	0
Other (explain in detail)	0
FY26 revision not reflected in liabilities	0

Total Adjustments	0
-------------------	---

ADJUSTED UNRESERVED, UNDESIGNATED FUND BALANCE at close of FY26	422,100
---	---------

Add:

Projected revenue/sources (less fund balance budgeted) for FY27	3,253,100
---	-----------

Deduct:

Projected total expenditures for FY27	(3,253,100)
---------------------------------------	-------------

ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY27	422,100
--	---------

Add:

Projected revenue/sources (less fund balance requested) for FY28	3,703,600
--	-----------

Deduct:

Total expenditures budgeted in appropriation request	(3,968,200)
--	-------------

ADJUSTED UNRESERVED/UNDESIGNATED FUND BALANCE at close of FY28	157,500
--	---------

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

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State of New Mexico
Rate Report - Selected Line Items for Rates
(Dollars in Thousands)

			-----FY 2028-----						
Org Unit	Line		2025-26	2026-27	Request		Recommendation		Opbud
			Actuals	OpBud	Base	Expansion	Base	Expansion	
44000 P795 Insurance Policy	521410	GSD Work Comp Insur Premium	7.94	8.9	7.9	0	0	0.0	0.0
	521500	Unemployment Comp Premium	2.79	2.8	20.8	0	0	0.0	0.0
	521600	Employee Liability Ins Premium	193.34	418.7	489.7	0	0	0.0	0.0
	535400	Audit Services	107.37	107.4	113.8	0	0	0.0	0.0
	542700	Transp - Transp Insurance	2.07	1.9	3.9	0	0	0.0	0.0
	542800	State Transp Pool Charges	0.03	0	0	0	0	0.0	0.0
	545700	ISD Services	100.28	110.8	134.9	0	0	0.0	0.0
	545710	DOIT HCM Assessment Fees	35.37	38.7	39.3	0	0	0.0	0.0
	546610	DOIT Telecommunications	200.29	231	226.7	0	0	0.0	0.0
44000	P795	Insurance Policy	649.49	920.2	1,037	0	0	0.0	0.0
44000 P796 Insurance Fraud and Auto Theft Progra	521410	GSD Work Comp Insur Premium	1.26	1.3	1.3	0	0	0.0	0.0
	521500	Unemployment Comp Premium	0.45	0	0.4	0	0	0.0	0.0
	521600	Employee Liability Ins Premium	30.46	60.8	73.4	0	0	0.0	0.0
	542700	Transp - Transp Insurance	0.34	0.3	0.3	0	0	0.0	0.0
	545700	ISD Services	5.18	16.1	16.1	0	0	0.0	0.0
	545710	DOIT HCM Assessment Fees	5.58	5.3	5.3	0	0	0.0	0.0
	546610	DOIT Telecommunications	10.08	33.6	36.6	0	0	0.0	0.0
44000	P796	Insurance Fraud and Auto Theft Progra	53.35	117.4	133.4	0	0	0.0	0.0
44000 P797 Patient's Compensation Fund	521410	GSD Work Comp Insur Premium	0	0.4	0.4	0	0	0.0	0.0
	521600	Employee Liability Ins Premium	0	19.7	23.5	0	0	0.0	0.0
	542700	Transp - Transp Insurance	0	0.1	0.1	0	0	0.0	0.0
	545700	ISD Services	0.26	5.2	5.2	0	0	0.0	0.0
	545710	DOIT HCM Assessment Fees	0	1.8	1.8	0	0	0.0	0.0
	546610	DOIT Telecommunications	0.76	10.8	11.7	0	0	0.0	0.0
44000	P797	Patient's Compensation Fund	1.01	38	42.7	0	0	0.0	0.0
			703.85	1,075.6	1,213.1	0	0	0	0.0

State of New Mexico
Rate Report - Selected Line Items for Rates
(Dollars in Thousands)

Totals by Line Item				FY 2028					
BusUnit	Line Item		2025-26	2026-27	Request		Recommendation		Opbud
			Actuals	Opbud	Base	Expansion	Base	Expansion	
44000	521410	GSD Work Comp Insur Premium	9.21	10.6	9.6	0	0	0.0	0.0
	521500	Unemployment Comp Premium	3.24	2.8	21.2	0	0	0.0	0.0
	521600	Employee Liability Ins Premium	223.8	499.2	586.6	0	0	0.0	0.0
	535400	Audit Services	107.37	107.4	113.8	0	0	0.0	0.0
	542700	Transp - Transp Insurance	2.41	2.3	4.3	0	0	0.0	0.0
	542800	State Transp Pool Charges	0.03	0	0	0	0	0.0	0.0
	545700	ISD Services	105.71	132.1	156.2	0	0	0.0	0.0
	545710	DOIT HCM Assessment Fees	40.95	45.8	46.4	0	0	0.0	0.0
	546610	DOIT Telecommunications	211.13	275.4	275	0	0	0.0	0.0
	Grand Total		703.85	1,075.6	1,213.1	0	0	0.0	0.0

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

P790

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Special Revenues

BU PCode
44000 P790

State of New Mexico P-1 Program Overview

Program Description:

The Special Revenues Program is a dual accounting mechanism used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes, for the Office of Superintendent of Insurance (OSI), from the various sources and transferring funds into the Insurance Policy fund for the operations of OSI. The funding sources of revenue, established by statute, include the following: 11810 - Insurance Operations Fund (59A-6-5 C). The statute that oversees OSI and these funds is Chapter 59A NMSA 1978 [except for 59A-30A-1 to 59A-30A-18 NMSA 1978 and 59A-42A-1 to 59A-42A-9 NMSA 1978] is known and may be cited as the New Mexico Insurance Code or is referred to as the "Insurance Code". In addition to the noted revenue sources, the Special Revenues Program includes a suspense fund (11820 - Insurance Suspense Fund (59A-6-5 A)), that temporarily holds funds until they can be allocated to the proper fund.□
□

Major Issues and Accomplishments:

Changes to the base budget request are based on the budget request of the Insurance Policy fund. See Program Overview for P795 with the adjustments.

Overview of Request:

Changes to the base budget request are based on the budget request of the Insurance Policy fund (Fund 11690). The requested BASE increase for the Insurance Policy fund for the FY28 Appropriation Request is \$2.2 million more than the \$18 million FY27 Operating Budget. □
The \$2.2 million increase includes the following: \$2 million increase in salaries and benefits which includes requesting \$862.3 thousand for 8 additional FTEs and \$820 thousand for recurring funds to replace the special appropriation appropriated in SFY25 for salary increase adjustments to improve retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024); \$128.2 thousand for recurring funding for the Education Specialist position created and approved by DFA and SPO in FY27, \$92.3 for increases to the GSD/DOIT rates and \$117.7 for the 10% increase for Employee Health Insurance Premiums. □
\$106.4 thousand increase in contractual services: \$100 thousand for a contract for data analytics and reporting required under the Prescription Drug Price Transparency Act (59A-59A NMSA) and \$5 thousand for increased audit rates per the published schedule. □
The other costs category reflects an increase of \$239.7 thousand for the following: \$150 thousand for equipment replacement and \$10.5 thousand for subscriptions to maintain strong security posture and compliance; \$22.2 thousand for increases to the GSD/DOIT rates; \$40 thousand for operating costs (travel, training, equipment), \$5 thousand for increase in MediSpan Drug Pricing Annual Licensing Fees, and \$12 thousand for travel to professional conferences for the Life & Health Prescription Drugs & Pharmacy Benefits Bureau. □
This increase of \$2.2 million in Insurance Operations is offset by the \$400 thousand requested transfer from the P797 Patient Compensation Fund to Insurance Operations to cover administrative overhead costs not managed by the PCF third-party administrator, resulting in an increase of \$1.8 million in P790 Special Revenues. □

Programmatic Changes:

The Special Revenue Funds acts as a dual accounting system, as mentioned above. Funds are recorded, and then transferred to the Insurance Policy fund for funding OSI operations.

Base Budget Justification:

The Special Revenue Funds acts as a dual accounting system, as mentioned above. Funds are recorded, and then transferred to the Insurance Policy fund for funding OSI operations. Changes to the base budget request are based on the budget request of the Insurance Policy fund (Fund 11690). The requested BASE increase for the Insurance Policy fund for the FY28 Appropriation Request is \$2.2 million above FY26 Operating Budget attributable to the increases mentioned in the overview. This increase of \$2.2 million is offset by the \$400 thousand requested transfer from the P797 Patient Compensation Fund to Insurance Operations to cover administrative overhead costs not managed by the PCF third-party administrator, resulting in an increase of \$1.8 million in P790 Special Revenues.

Special Revenues

BU PCode Department
44000 P790 000000

State of New Mexico
S-8 Financial Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	Base	----- FY 2028 Agency Request ----- Expansion	Total
REVENUE								
130	Other Revenues	16,081.0	17,058.0	17,344.1	0.0	19,173.2	0.0	19,173.2
REVENUE, TRANSFERS		16,081.0	17,058.0	17,344.1	0.0	19,173.2	0.0	19,173.2
REVENUE		16,081.0	17,058.0	17,344.1	0.0	19,173.2	0.0	19,173.2
EXPENSE								
300	Contractual services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
400	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0
EXPENDITURES		0.0	0.0	0.0	0	0.0	0.0	0.0
500	Other financing uses	16,081.0	16,864.7	17,344.1	0.0	19,173.2	0.0	19,173.2
OTHER FINANCING USES		16,081.0	16,864.7	17,344.1	0	19,173.2	0.0	19,173.2
EXPENSE		16,081.0	16,864.7	17,344.1	0	19,173.2	0.0	19,173.2

Special Revenues

BU PCode Department
44000 P790 000000

State of New Mexico

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----		
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion	Total
422902	Other Fees	16,081.0	17,058.0	17,344.1	0.0	19,173.2	0.0	19,173.2
441101	Interest On Bank Deposits	0.0	0.0	0.0	0.0	0.0	0.0	0.0
441651	Realized Gain (Loss) on Invest	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
475150	Contributions	0.0	0.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	16,081.0	17,058.0	17,344.1	0.0	19,173.2	0.0	19,173.2
TOTAL REVENUE		16,081.0	17,058.0	17,344.1	0.0	19,173.2	0.0	19,173.2
535500	Attorney Services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
300	Contractual services	0.0	0.0	0.0	0.0	0.0	0.0	0.0
547103	Other Investment Expenses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
400	Other	0.0	0.0	0.0	0.0	0.0	0.0	0.0
555106	OFU - INTRA-Agency	16,081.0	16,864.7	17,344.1	0.0	19,173.2	0.0	19,173.2
500	Other financing uses	16,081.0	16,864.7	17,344.1	0.0	19,173.2	0.0	19,173.2
TOTAL EXPENSE		16,081.0	16,864.7	17,344.1	0.0	19,173.2	0.0	19,173.2

Special Revenues

BU PCode
44000 P790

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26	2026-27	2027-28	FY 2028 Agency Request				Justification
			Actuals	Opbud	PCF Proj	GF	OSF	ISF/IAT	FF	
11870	547103	Other Investment Expenses	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0
	400	Other	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0
11810	555106	OFU - INTRA-Agency	16,864.7	17,344.1	0	0.0	0.0	0.0	0.0	0.0
	500	Other financing uses	16,864.7	17,344.1	0	0.0	0.0	0.0	0.0	0.0
TOTAL EXPENSE			16,864.7	17,344.1		0.0	0.0	0.0	0.0	0.0

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Special Revenue
 Department (optional): _____

Business Unit: 44000
 Program Code: P790
 Department Code (optional): 000000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits								
Exempt Perm	520100				-		-	
Term	520200				-		-	
Perm/Full	520300				-		-	
Perm/Part	520400				-		-	
Temporary	520500				-		-	
Pd Sick Leave	520600				-		-	
Overtime	520700				-		-	
Longevity Pay	520710				-		-	
Annl/Comp Pd	520800				-		-	
Shift Diff	520900				-		-	
Group Ins	521100				-		-	
Retirement	521200				-		-	
FICA	521300				-		-	
Workers' Comp	521400				-		-	
GSD Workers' Comp	521410	-			-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Unempl Lbly	521500	-			-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Empl Lbly	521600	-			-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Retiree Health Care	521700				-		-	
Other Emp Bnft	521900				-		-	
COVID Related Admin Leave	523000	-	-	-	-	-	-	
Total PS&EB		-	-	-	-		-	
Contractual Services								
Med Services	535100				-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Special Revenue
Department (optional): _____

Business Unit: 44000
Program Code: P790
Department Code (optional): 000000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Prof Services	535200				-		-	
Prof Services - Interagency	535209				-		-	
Other Contractual	535300				-		-	
Other Services - Interagency	535309				-		-	
Other Services - Comp U	535310				-		-	
Audit	535400				-		-	
Auditing Services - Interagency	535409				-		-	
Attorney Fees	535500		-		-		-	
IT Services	535600				-		-	
IT Services- Interagency	535609				-		-	
Capital Professional Contracts	535800				-		-	
Insurance Contract Premiums	535900				-		-	
General Administrative Insurance	536000				-		-	
		-	-	-	-	-	-	
Total Contracts		-	-	-	-		-	
Other Costs								
Instate M & F	542100				-		-	
Instate M & L	542200				-		-	
Brd/Comm Exp	542300				-		-	
EE Non Routine Part. Per Diem	542400				-		-	
Trans Fuel/Oil	542500				-		-	
Trans Parts	542600				-		-	
Trans Ins	542700				-		-	
Trans Pool	542800				-		-	
Trans Other	542900				-		-	
DGF Habitat/Land	543000				-		-	
DGF Habitat/Land - Interagency	543009				-		-	
Grounds/Rdways	543100				-		-	
Furn/Fix/Equip	543200				-		-	
Bldgs/Structure	543300				-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Special Revenue
 Department (optional): _____

Business Unit: 44000
 Program Code: P790
 Department Code (optional): 000000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Property Ins	543400				-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Maint Supplies	543500				-		-	
Lndry/Dry Clng	543600				-		-	
Manit Srvs	543700				-		-	
IT Maintenance	543820				-		-	
IT Hardware/Software Agreements	543830				-		-	
Other Maint	543900				-		-	
Suppl-Inv Exempt IT	544000				-		-	
Office Supplies	544100				-		-	
Med/Lab/Prsnl	544200				-		-	
Drugs	544300				-		-	
Field Supplies	544400				-		-	
Food	544500				-		-	
Kitchen Supplies	544600				-		-	
Clothing/Unif	544700				-		-	
Educ/Rec Spls	544800				-		-	
Invent Exempt	544900				-		-	
Rep/Recording	545600				-		-	
Rep/Recording- Interagency	545609				-		-	
DOIT ISD Services	545700				-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
DOIT HRMS Fee	545710				-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800				-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Special Revenue
Department (optional): _____

Business Unit: 44000
Program Code: P790
Department Code (optional): 000000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
DOIT Radio Comm	545810				-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Printing/Photo	545900				-		-	
Building Use Fee GSD	546000				-		-	
Postage/Msg	546100				-		-	
Postage/Msg- Interagency	546109				-		-	
Bond Assurity for Employees	546200				-		-	
Utilities - Sewer	546310				-		-	
Utilities - Elect	546320				-		-	
Utilities - Water	546330				-		-	
Utilities - Ngas	546340				-		-	
Utilities - Propn	546350				-		-	
Rent/Bldg/Land	546400				-		-	
Rent/Bldg/Land- Interagency	546409				-		-	
Rent of Equip	546500				-		-	
Telecomm	546600				-		-	
DOIT Telecomm	546610				-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Subs and Dues	546700				-		-	
Subs and Dues- Interagency	546709				-		-	
Empl Trng/Educ	546800				-		-	
Empl Trng/Educ- Interagency	546809				-		-	
Board Member Training	546810				-		-	
Advertising	546900				-		-	
Legal Settlements	547000				-		-	
Other Investment Exp	547103				-		-	
Grants/Individual	547200				-		-	
Care/Support	547300				-		-	
Care/Support- Interagency	547309				-		-	
Claims and Benefits Expenses	547350				-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Special Revenue
 Department (optional): _____

Business Unit: 44000
 Program Code: P790
 Department Code (optional): 000000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Insurance Premiums-non payroll	547360				-		-	
Grants-to Local Governments	547400				-		-	
Grants-to Public Schools-Univ	547410				-		-	
Grants to Local Govt - Nonoper	547415				-		-	
Grants-Higher Ed Institution	547420				-		-	
Grants to Native Amer Indians	547430				-		-	
Grants To Other Entities	547440				-		-	
Grants to Other Agencies	547450				-		-	
Purch/Resale	547500				-		-	
Commissions Paid to	547600				-		-	
Debt Svc/Principle	547700				-		-	
Lease Principal Payment	547730				-		-	
Debt Svc/Interest	547800				-		-	
Misc Other Exp	547900				-		-	
Misc Other Exp-Interagency	547909				-		-	
Prior Year Exp	547999				-		-	
Land	548100				-		-	
Land-Improvements	548110				-		-	
Furn/Fixtures	548200				-		-	
IT Equip	548300				-		-	
Other Equip	548400				-		-	
Animals	548600				-		-	
Lbry. Museum Acq	548700				-		-	
Auto/Aircraft	548800				-		-	
Bldgs/Structure	548900				-		-	
O/S M & F	549600				-		-	
O/S M & L	549700				-		-	
O/S Board M/F	549800				-		-	
O/S Board M/L	549900				-	-	-	
Total Other		-	-	-	-	-	-	
Other Financing Uses								
Other Financing Uses-Int	555100		-		-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Special Revenue
 Department (optional): _____

Business Unit: 44000
 Program Code: P790
 Department Code (optional): 000000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Other Financing Uses-Int	555106	16,864,725	17,344,100	19,173,200	19,173,200		1,829,100	Dual accounting for the transfer of revenue from fund 11820 to fund 11690 for Insurance Operations
Other Financing Uses-Com	555200	-	-		-	-	-	
Program Total		16,864,725	17,344,100	19,173,200	19,173,200	-	1,829,100	

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

P795

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____

Program Description:

The Insurance Policy Program is responsible for assuring easy public access to reliable insurance products that: meet consumer needs, are underwritten by dependable, reputable, financially sound companies; charge fair and competitive rates; and are represented by trustworthy, qualified agents, while promoting a competitive business climate through an ethical and qualified insurance agent and broker base. □

□

The Office of Superintendent of Insurance is committed to insurance consumer protection, fraud prosecution, and education striving to become one of the nation's leading regulatory agencies. □

Major Issues and
Accomplishments:

The Office of Superintendent of Insurance (OSI) continues its progress to review systems and processes for areas of improvement and increased consumer service. OSI is comprised of dedicated teams who work to ensure that consumers and businesses operating in New Mexico have confidence in the OSI's regulatory oversight of the insurance industry.

The OSI is currently under a 5-year full accreditation by the National Association of Insurance Commissioners (NAIC). This professional accreditation is given to a state insurance department once it has demonstrated it has met and continues to meet an assortment of legal, financial, organizational, and licensing and change of control standards as determined by a committee of its peers.

OSI utilizes a web-based system, State Based Systems (SBS), of the National Association of Insurance Commissioners. OSI bureaus utilizing this system continue to report increased ease-of-use in many areas of daily responsibilities. This system allows OSI bureaus to continue to digitize records, simplify information for New Mexico consumers, and reduce our carbon footprint.

The Office of Superintendent of Insurance (OSI) led coordinated efforts to support New Mexicans affected by the June 2024 wildfires near Ruidoso. OSI established an emergency response team that staffed a dedicated hotline and deployed personnel to Disaster Relief Centers in Ruidoso and Roswell to assist impacted residents directly.

As climate related disasters increase in frequency and severity, OSI anticipates significant challenges within the property insurance market. These concerns extend beyond wildfires to include other high loss events such as hailstorms and extreme wind. In response, OSI is collaborating with partner state agencies to develop a comprehensive risk mitigation framework aimed at reducing property losses and improving insurability in high risk areas.

OSI has received a \$10 million allocation to support mitigation efforts for homes insured through the New Mexico FAIR Plan and located in high hazard risk areas. To implement these efforts effectively, OSI has partnered with the Insurance Institute for Business and Home Safety (IBHS), a nationally recognized nonprofit that provides scientifically validated standards for protecting homes from catastrophic events, including wildfire.

Through this partnership, OSI has launched a mitigation program that delivers improvements to eligible homeowners based on IBHS's established qualification criteria. This evidence based mitigation measures are designed to reduce property risk, enhance resilience, and improve long term insurability.

The overarching goal is to advance the use of proven mitigation practices that support a healthier, more stable, and more competitive property insurance market in New Mexico

Additionally, OSI is evaluating options to strengthen the state's FAIR Plan to help address emerging coverage gaps in the private market. To ensure effective oversight during what is expected to be a prolonged period of market instability, OSI is requesting additional staffing resources.

The Life and Health Division is responsible for the review and approval of form and rate product filings, compliance for fully insured plans, oversight of pharmacy benefit managers, prescription drug coverages and transparency. The Division is also responsible for review and approval of Qualified Health Plans (QHPs) and Qualified Dental Plans (QDPs) offered on BeWell, New Mexico's Health Insurance Marketplace, which serves more than 75,000 enrollees. The Division provides ongoing plan management and regulatory oversight to ensure full compliance with state and federal requirements. To support this work and reduce reliance on General Fund dollars, OSI maintains a Memorandum of Understanding with the Marketplace that provides \$400,000 annually for form and rate reviews. These funds help ensure that premium rates are actuarially sound, meet consumer protection standards, and support a stable and fair health insurance market in New Mexico.

In FY2026, the Health Policy and Compliance Bureau advanced OSI's regulatory oversight and health policy initiatives by strengthening compliance standards, improving transparency, and protecting consumers' access to health care. The Bureau achieved significant milestones in network adequacy, utilization management, mental health parity, and regulatory reporting. The Bureau also successfully implemented a federal CMS grant focused on improving access to and understanding of women's reproductive health coverage. In addition, the Bureau continued developing a "One Source of Truth" provider directory initiative to improve provider-data accuracy, reduce duplicative reporting, strengthen network oversight, and help consumers locate appropriate in-network care.

In FY26, the Form and Rates Product Filing Bureau continued to enforce statutory and regulatory requirements through its forms and rates review processes. The Medical Director provided clinical expertise across the Agency, strengthening OSI's ability to ensure that consumers receive the benefits, services, and level of care to which they are entitled. This role ensures that carrier practices align with statutory requirements and appropriate clinical guidelines, and that complex regulatory issues receive informed medical review.

In FY2026, the Pharmacy Benefits and Drug Compliance Bureau fully implemented and operationalized the Prescription Drug Price Transparency Act. The Bureau enhanced drug pricing accountability, aligned reporting requirements across manufacturers, PBMs, and insurers, published New Mexico's first Prescription Drug Price Transparency Public Report on schedule, and expanded staffing capacity to improve the quality and timeliness of compliance reviews and enforcement.

Overview of Request:

The Insurance Policy Program is comprised of 6 core divisions: Life and Health, Consumer, Property and Casualty, Financial Regulation, Licensing and Actuarial. The General Counsel and Administrative Services divisions support staff across the agency.

□

The FY28 appropriation request for P795 Insurance Policy Program is \$23 million, an increase of \$2.4 million more than the FY27 Operating Budget of \$20.7 million. □

The increase is attributable to the following: \$2 million increase in salaries and benefits for 8 additional FTEs to provide enforcement operations through market analysis, compliance reviews of licensing applications and qualifications, leading mitigation work, and Provide leadership, oversight and strategic direction for the agency's procurement function to ensure all purchasing activities are conducted in compliance with the New Mexico Procurement Code. Insurance Policy Program is authorized for 108 FTEs in FY27, the additional 8 FTEs which are funded at midpoint would bring the total count to 116 FTEs. In addition, the increase includes \$820 thousand for recurring funds to replace the special appropriation appropriated in SFY25 for salary increase adjustments to improve retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024). OSI was appropriated \$500 thousand during the 2026 legislative session to replace a portion of the special appropriation. OSI has successfully utilized the special appropriation in FY25 and FY26 to retain staff through salary increases, reduced the vacancy factor and retained multiple professional level positions including the Director of Financial Regulation and Examination, Chief Financial Examiner, Medical Director, Chief Actuary, Chief Economist and Pharmacist. The FY28 request is recurring funds for the shortfall of \$820 thousand. Increases also include increases to the GSD/DOIT rates and employee health premiums. The increase also includes recurring dollars in the other costs category for IT equipment replacement and subscriptions. Outdated hardware lacks support for modern software and security updates, making organizations vulnerable to cyber threats, which OSI unfortunately experienced. □

Programmatic Changes:

The OSI has significantly increased its oversight of the New Mexico Fair Plan which is a residual market, or a “market of last resort” established to provide access to insurance for people unable to obtain insurance in the voluntary market □

□

The OSI will utilize the 2025 \$10 million legislative appropriation to build and execute a comprehensive grant mitigation program for FAIR plan policyholders. This includes mitigation to reduce exposure to catastrophic wildfire losses by meeting IBHS standards for Wildfire Prepared Homes. The focus will be on systematically implementing mitigation initiatives that meet property insurance needs through programs as they relate to the FAIR Plan. □

□

The OSI Office of General Counsel seeks to work with other OSI Division to develop a Market Conduct Program. OSI has consistently brought enforcement action against insurance producers but has only taken enforcement action against non-compliant insurers on an ad hoc basis. OSI and the other Divisions seek to have the program functional by the end of FY26. □ The Market Conduct Program will be located in the Consumer Assistance Bureau. Briefly, the program will involve the following activities: □

- A market analysis which will collect and analyze information about insurers from filed schedules, surveys, annual reports, NAIC, and other divisions within the OSI. From this information, the market analysis will develop a baseline understanding of the marketplace and identify patterns or practices that deviate from the norm, or pose a potential risk to the insurance consumer. □
- If the market analysis concludes that a more in-depth analysis of an insurance company is warranted, call for a market conduct examination to be performed. The examination could be “targeted” or “comprehensive.” A targeted examination would involve a review of either a specific line of business or a specific business practice. A comprehensive examination is a full scope examination that involves review of all or most of the regulated entity's lines of business. □
- If the examination finds activity which is believed to be or may be an improper business practice, refer the matter to Office of General Counsel for appropriate corrective action. □

Base Budget Justification:

\$2 million increase in salaries and benefits which includes requesting \$862.3 thousand for 8 additional FTEs and \$820 thousand for recurring funds to replace the special appropriation appropriated in SFY25 for salary increase adjustments to improve retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024); \$128.2 thousand for recurring funding for the Education Specialist position created and approved by DFA and SPO in FY27, \$92.3 for increases to the GSD/DOIT rates and \$117.7 for the 10% increase for Employee Health Insurance Premiums. □

\$106.4 thousand increase in contractual services: \$100 thousand for a contract for data analytics and reporting required under the Prescription Drug Price Transparency Act (59A-59A NMSA) and \$5 thousand for increased audit rates per the published schedule. □

The other costs category reflects an increase of \$239.7 thousand for the following: \$150 thousand for equipment replacement and \$10.5 thousand for subscriptions to maintain strong security posture and compliance; \$22.2 thousand for increases to the GSD/DOIT rates; \$40 thousand for operating costs (travel, training, equipment), \$5 thousand for increase in MediSpan Drug Pricing Annual Licensing Fees, and \$12 thousand for travel to professional conferences for the Life & Health Prescription Drugs & Pharmacy Benefits Bureau. □

The OSI operates on licensing fees and assessments collected by the agency. No General Fund is requested. □

□

BU PCode Department
44000 P795 000000

S-8 Financial Summary

(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	Base	----- FY 2028 Agency Request ----- Expansion	Total
REVENUE								
112	Other Transfers	16,547.6	17,640.9	17,960.7	0.0	20,189.8	0.0	20,189.8
120	Federal Revenues	614.3	287.5	614.3	0.0	614.3	0.0	614.3
130	Other Revenues	1,789.5	1,523.4	1,498.7	0.0	1,636.2	0.0	1,636.2
150	Fund Balance	0.0	0.0	600.0	0.0	600.0	0.0	600.0
REVENUE, TRANSFERS		18,951.4	19,451.8	20,673.7	0.0	23,040.3	0.0	23,040.3
REVENUE		18,951.4	19,451.8	20,673.7	0.0	23,040.3	0.0	23,040.3
EXPENSE								
200	Personal services and employee benefits	12,286.1	12,313.6	13,798.5	14,679.6	15,819.0	0.0	15,819.0
300	Contractual services	4,491.0	4,304.7	4,625.7	0.0	4,732.1	0.0	4,732.1
400	Other	1,968.7	1,550.2	2,043.9	0.0	2,283.6	0.0	2,283.6
EXPENDITURES		18,745.8	18,168.6	20,468.1	14,679.59	22,834.7	0.0	22,834.7
500	Other financing uses	205.6	205.6	205.6	0.0	205.6	0.0	205.6
OTHER FINANCING USES		205.6	205.6	205.6	0	205.6	0.0	205.6
EXPENSE		18,951.4	18,374.2	20,673.7	14,679.59	23,040.3	0.0	23,040.3
FTE POSITIONS								
810	Permanent	101.20	101.00	107.00	104.00	116.00	0.00	116.00
FTEs		101.20	101.00	107.00	104.00	116.00	0.00	116.00
FTE POSITIONS		101.20	101.00	107.00	104.00	116.00	0.00	116.00

Insurance Policy

State of New Mexico

BU PCode Department
44000 P795 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----		
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion	Total
499905	Other Financing Sources	0.0	309.6	0.0	0.0	0.0	0.0	0.0
499906	OFS - INTRA-Agency	16,547.6	17,331.3	17,960.7	0.0	20,189.8	0.0	20,189.8
112	Other Transfers	16,547.6	17,640.9	17,960.7	0.0	20,189.8	0.0	20,189.8
451903	Federal Direct - Operating	614.3	287.5	614.3	0.0	614.3	0.0	614.3
120	Federal Revenues	614.3	287.5	614.3	0.0	614.3	0.0	614.3
407101	Insurance Tax	1.0	115.5	74.0	0.0	202.8	0.0	202.8
422902	Other Fees	1,388.5	1,018.7	1,024.7	0.0	1,033.4	0.0	1,033.4
461402	Other Penalties	0.0	9.5	0.0	0.0	0.0	0.0	0.0
475101	Other Gifts & Grants	400.0	344.8	400.0	0.0	400.0	0.0	400.0
496901	Miscellaneous Revenue	0.0	6.0	0.0	0.0	0.0	0.0	0.0
496902	Miscellaneous Revenue	0.0	23.9	0.0	0.0	0.0	0.0	0.0
496909	Misc Revenue - Interagency	0.0	5.0	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	1,789.5	1,523.4	1,498.7	0.0	1,636.2	0.0	1,636.2
325900	Restricted FB - Gov	0.0	0.0	600.0	0.0	600.0	0.0	600.0
328900	Unassigned FB - Gov	0.0	0.0	0.0	0.0	0.0	0.0	0.0
150	Fund Balance	0.0	0.0	600.0	0.0	600.0	0.0	600.0
TOTAL REVENUE		18,951.4	19,451.8	20,673.7	0.0	23,040.3	0.0	23,040.3
520100	Exempt Perm Positions P/T&F/T	1,341.2	739.9	1,136.6	1,031.9	722.1	0.0	722.1
520300	Classified Perm Positions F/T	7,390.2	7,548.1	8,152.2	9,456.9	10,847.5	0.0	10,847.5
520600	Paid Unused Sick Leave	2.0	10.7	2.0	0.0	2.0	0.0	2.0
520700	Overtime & Other Premium Pay	1.1	162.5	1.1	0.0	1.1	0.0	1.1
520800	Annl & Comp Paid At Separation	1.4	24.3	1.4	0.0	1.4	0.0	1.4
521100	Group Insurance Premium	725.2	1,063.1	1,454.1	1,334.0	1,105.7	0.0	1,105.7
521200	Retirement Contributions	1,744.6	1,714.2	1,744.6	2,002.2	1,744.4	0.0	1,744.4
521300	F I C A	693.6	667.5	693.6	645.2	693.7	0.0	693.7
521400	Workers' Comp Assessment Fee	0.9	1.0	1.0	0.0	1.2	0.0	1.2
521410	GSD Work Comp Insur Premium	8.0	7.9	8.9	0.0	7.9	0.0	7.9
521500	Unemployment Comp Premium	2.9	2.8	2.8	0.0	20.8	0.0	20.8
521600	Employee Liability Ins Premium	193.5	193.3	418.7	0.0	489.7	0.0	489.7
521700	RHC Act Contributions	181.5	178.2	181.5	209.4	181.5	0.0	181.5
200	Personal services and employee benef	12,286.1	12,313.6	13,798.5	14,679.6	15,819.0	0.0	15,819.0
535100	Medical Services	500.0	0.0	0.0	0.0	500.0	0.0	500.0
535200	Professional Services	3,157.5	1,749.8	2,817.6	0.0	3,371.5	0.0	3,371.5

Insurance Policy

State of New Mexico

BU PCode Department
44000 P795 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----		
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion	Total
535300	Other Services	80.0	72.2	370.0	0.0	80.0	0.0	80.0
535309	Other Services - Interagency	0.0	0.0	73.0	0.0	0.0	0.0	0.0
535400	Audit Services	102.2	107.4	107.4	0.0	113.8	0.0	113.8
535409	Audit Services - Interagency	0.0	0.0	0.0	0.0	73.0	0.0	73.0
535500	Attorney Services	551.3	2,275.8	1,007.7	0.0	493.8	0.0	493.8
535600	IT Services	100.0	99.6	250.0	0.0	100.0	0.0	100.0
300	Contractual services	4,491.0	4,304.7	4,625.7	0.0	4,732.1	0.0	4,732.1
542100	Employee I/S Mileage & Fares	24.8	3.0	34.8	0.0	34.8	0.0	34.8
542200	Employee I/S Meals & Lodging	45.8	15.9	50.8	0.0	50.8	0.0	50.8
542300	Brd & Comm Mbr Meals & Lodging	5.0	0.0	5.0	0.0	5.0	0.0	5.0
542500	Transp - Fuel & Oil	10.6	3.0	10.6	0.0	10.6	0.0	10.6
542600	Transp - Parts & Supplies	5.6	1.2	5.6	0.0	5.6	0.0	5.6
542700	Transp - Transp Insurance	2.2	2.1	1.9	0.0	3.9	0.0	3.9
542800	State Transp Pool Charges	0.0	0.0	0.0	0.0	0.0	0.0	0.0
543200	Maint - Furn, Fixt, Equipment	14.6	0.1	14.6	0.0	14.6	0.0	14.6
543300	Maint - Buildings & Structures	0.0	117.8	0.0	0.0	0.0	0.0	0.0
543500	Maint - Supplies	0.5	0.0	0.5	0.0	0.5	0.0	0.5
543700	Maintenance Services	0.0	0.9	0.0	0.0	0.0	0.0	0.0
543830	IT HW/SW Agreements	230.0	172.2	84.2	0.0	330.0	0.0	330.0
544000	Supply Inventory IT	124.4	24.6	149.8	0.0	154.8	0.0	154.8
544100	Supplies-Office Supplies	61.9	37.2	65.9	0.0	65.9	0.0	65.9
544400	Supplies-Field Supplies	0.4	0.0	6.9	0.0	6.9	0.0	6.9
544900	Supplies-Inventory Exempt	50.0	97.6	50.0	0.0	50.0	0.0	50.0
545600	Reporting & Recording	25.7	17.9	25.8	0.0	25.8	0.0	25.8
545609	Report/Record Inter St Agency	0.0	0.0	0.0	0.0	0.0	0.0	0.0
545700	ISD Services	69.8	100.3	110.8	0.0	134.9	0.0	134.9
545710	DOIT HCM Assessment Fees	36.1	35.4	38.7	0.0	39.3	0.0	39.3
545810	GCD Radio Communications Svcs	0.0	0.0	0.0	0.0	(0.2)	0.0	(0.2)
545900	Printing & Photo Services	13.9	21.1	13.9	0.0	13.9	0.0	13.9
546100	Postage & Mail Services	26.4	49.8	50.6	0.0	50.6	0.0	50.6
546200	Bond Assurity for Employees	0.3	0.0	0.3	0.0	0.3	0.0	0.3
546400	Rent Of Land & Buildings	204.7	352.5	204.7	0.0	204.7	0.0	204.7
546500	Rent Of Equipment	60.9	40.6	53.0	0.0	53.0	0.0	53.0
546600	Communications	13.3	0.0	13.3	0.0	13.3	0.0	13.3

Insurance Policy

State of New Mexico

BU PCode Department
44000 P795 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	----- FY 2028 Agency Request -----		
						Base	Expansion	Total
546610	DOIT Telecommunications	215.1	200.3	231.0	0.0	226.7	0.0	226.7
546700	Subscriptions/Dues/License Fee	65.6	57.5	65.1	0.0	80.6	0.0	80.6
546800	Employee Training & Education	98.7	20.2	103.7	0.0	118.8	0.0	118.8
546900	Advertising	23.5	8.8	23.5	0.0	23.5	0.0	23.5
547000	Legal Settlements	27.5	40.0	27.5	0.0	27.5	0.0	27.5
547900	Miscellaneous Expense	228.1	22.5	228.1	0.0	1.1	0.0	1.1
547999	Request to Pay Prior Year	0.0	27.0	0.0	0.0	0.0	0.0	0.0
548200	Furniture & Fixtures	81.0	0.0	81.0	0.0	62.1	0.0	62.1
548300	Information Tech Equipment	117.0	0.0	117.0	0.0	267.0	0.0	267.0
548800	Automotive & Aircraft	0.0	31.8	90.0	0.0	90.0	0.0	90.0
549600	Employee O/S Mileage & Fares	44.2	17.8	44.2	0.0	54.2	0.0	54.2
549700	Employee O/S Meals & Lodging	41.1	31.0	41.1	0.0	63.1	0.0	63.1
400	Other	1,968.7	1,550.2	2,043.9	0.0	2,283.6	0.0	2,283.6
555100	Other Financing Uses	0.0	0.0	0.0	0.0	0.0	0.0	0.0
555106	OFU - INTRA-Agency	205.6	205.6	205.6	0.0	205.6	0.0	205.6
500	Other financing uses	205.6	205.6	205.6	0.0	205.6	0.0	205.6
TOTAL EXPENSE		18,951.4	18,374.2	20,673.7	14,679.6	23,040.3	0.0	23,040.3
810	Permanent	101.20	101.00	101.20	104.00	116.00	0.00	116.00
810	Permanent	101.20	101.00	101.20	104.00	116.00	0.00	116.00
TOTAL FTE POSITIONS		101.20	101.00	101.20	104.00	116.00	0.00	116.00

Insurance Policy

BU PCode
44000 P795

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26	2026-27	2027-28	FY 2028 Agency Request				Total	Justification
			Actuals	Opbud	PCF Proj	GF	OSF	ISF/IAT	FF		
11690	520100	Exempt Perm Positions P/T&F/T	739.9	1,136.6	1,025.53	0.0	0.0	722.1	0.0	722.1	ASD Director position not filled.
11690	520300	Classified Perm Positions F/T	7,221.8	7,631.0	9,130.11	0.0	0.0	10,198.1	0.0	10,198.1	5% Vacancy Rate (\$635,436) built into Request--\$820K Recurring funds for salary increases from special appropriation (\$1.3M) to improve staff retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024).
11690	520600	Paid Unused Sick Leave	10.7	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	520700	Overtime & Other Premium Pay	160.9	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	520800	Annl & Comp Paid At Separation	24.3	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	521100	Group Insurance Premium	1,029.7	1,397.5	1,305.76	0.0	0.0	1,044.5	0.0	1,044.5	10% increase for Employee Health Insurance Premiums
11690	521200	Retirement Contributions	1,653.3	1,681.9	1,933.16	0.0	0.0	1,681.7	0.0	1,681.7	
11690	521300	F I C A	643.0	668.7	622.95	0.0	0.0	668.8	0.0	668.8	
11690	521400	Workers' Comp Assessment Fee	0.9	0.9	0	0.0	0.0	1.1	0.0	1.1	
11690	521410	GSD Work Comp Insur Premium	7.6	8.5	0	0.0	0.0	7.5	0.0	7.5	
11690	521500	Unemployment Comp Premium	2.7	2.7	0	0.0	0.0	20.7	0.0	20.7	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.+
11690	521600	Employee Liability Ins Premium	185.5	397.7	0	0.0	0.0	464.9	0.0	464.9	Increase due to increase in GSD/DoIT rates based on published schedule.
11690	521700	RHC Act Contributions	171.9	174.8	202.27	0.0	0.0	174.8	0.0	174.8	
11830	520300	Classified Perm Positions F/T	0.0	0.0	0	0.0	128.2	0.0	0.0	128.2	Recurring funding for Position created in FY27. Position approved by SPO & DFA.
11830	521100	Group Insurance Premium	0.0	0.0	0	0.0	0.6	0.0	0.0	0.6	10% increase for Employee Health Insurance Premiums
11860	520300	Classified Perm Positions F/T	326.3	521.2	362.86	0.0	521.2	0.0	0.0	521.2	
11860	520600	Paid Unused Sick Leave	0.0	2.0	0	0.0	2.0	0.0	0.0	2.0	
11860	520700	Overtime & Other Premium Pay	1.6	1.1	0	0.0	1.1	0.0	0.0	1.1	
11860	520800	Annl & Comp Paid At Separation	0.0	1.4	0	0.0	1.4	0.0	0.0	1.4	
11860	521100	Group Insurance Premium	33.4	56.6	28.28	0.0	60.6	0.0	0.0	60.6	10% increase for Employee Health Insurance Premiums
11860	521200	Retirement Contributions	60.8	62.7	69.02	0.0	62.7	0.0	0.0	62.7	
11860	521300	F I C A	24.4	24.9	22.24	0.0	24.9	0.0	0.0	24.9	
11860	521400	Workers' Comp Assessment Fee	0.0	0.1	0	0.0	0.1	0.0	0.0	0.1	

Insurance Policy

BU PCode
44000 P795

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request				Total	Justification
						GF	OSF	ISF/IAT	FF		
11860	521410	GSD Work Comp Insur Premium	0.3	0.4	0	0.0	0.4	0.0	0.0	0.4	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11860	521500	Unemployment Comp Premium	0.1	0.1	0	0.0	0.1	0.0	0.0	0.1	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11860	521600	Employee Liability Ins Premium	7.9	21.0	0	0.0	24.8	0.0	0.0	24.8	Increased GSD/DoIT rates
11860	521700	RHC Act Contributions	6.3	6.7	7.18	0.0	6.7	0.0	0.0	6.7	
	200	Personal services and employee benef	12,313.6	13,798.5	14,709.35	0.0	834.8	14,984.2	0.0	15,819.0	
11690	542100	Employee I/S Mileage & Fares	3.0	32.3	0	0.0	0.0	32.3	0.0	32.3	
11690	542200	Employee I/S Meals & Lodging	9.4	30.2	0	0.0	0.0	30.2	0.0	30.2	
11690	542300	Brd & Comm Mbr Meals & Lodging	0.0	5.0	0	0.0	0.0	5.0	0.0	5.0	
11690	542500	Transp - Fuel & Oil	2.5	4.0	0	0.0	0.0	4.0	0.0	4.0	
11690	542600	Transp - Parts & Supplies	1.1	4.6	0	0.0	0.0	4.6	0.0	4.6	
11690	542700	Transp - Transp Insurance	2.0	1.8	0	0.0	0.0	3.8	0.0	3.8	
11690	542800	State Transp Pool Charges	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	543200	Maint - Furn, Fixt, Equipment	0.1	14.6	0	0.0	0.0	14.6	0.0	14.6	
11690	543300	Maint - Buildings & Structures	117.8	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	543500	Maint - Supplies	0.0	0.5	0	0.0	0.0	0.5	0.0	0.5	
11690	543700	Maintenance Services	0.9	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	543830	IT HW/SW Agreements	172.2	84.2	0	0.0	0.0	330.0	0.0	330.0	
11690	544000	Supply Inventory IT	21.4	143.9	0	0.0	0.0	148.9	0.0	148.9	
11690	544100	Supplies-Office Supplies	36.8	64.1	0	0.0	0.0	64.1	0.0	64.1	
11690	544400	Supplies-Field Supplies	0.0	6.9	0	0.0	0.0	6.9	0.0	6.9	
11690	544900	Supplies-Inventory Exempt	95.9	50.0	0	0.0	0.0	50.0	0.0	50.0	
11690	545600	Reporting & Recording	17.9	18.8	0	0.0	0.0	18.8	0.0	18.8	
11690	545609	Report/Record Inter St Agency	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	545700	ISD Services	99.5	105.3	0	0.0	0.0	129.4	0.0	129.4	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11690	545710	DOIT HCM Assessment Fees	33.9	36.9	0	0.0	0.0	37.5	0.0	37.5	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11690	545810	GCD Radio Communications Svcs	0.0	0.0	0	0.0	0.0	(0.2)	0.0	(0.2)	

Insurance Policy

BU PCode
44000 P795

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request				Total	Justification
						GF	OSF	ISF/IAT	FF		
11690	545900	Printing & Photo Services	21.0	12.0	0	0.0	0.0	12.0	0.0	12.0	
11690	546100	Postage & Mail Services	49.8	50.1	0	0.0	0.0	50.1	0.0	50.1	
11690	546200	Bond Assurity for Employees	0.0	0.3	0	0.0	0.0	0.3	0.0	0.3	
11690	546400	Rent Of Land & Buildings	352.5	204.7	0	0.0	0.0	204.7	0.0	204.7	Rent of land 3% escalation, buildings, display booths, storage rentals.
11690	546500	Rent Of Equipment	37.8	48.2	0	0.0	0.0	48.2	0.0	48.2	
11690	546600	Communications	0.0	13.3	0	0.0	0.0	13.3	0.0	13.3	
11690	546610	DOIT Telecommunications	199.0	219.4	0	0.0	0.0	214.2	0.0	214.2	GSD/DoIT Rate Increases based on published schedule.
11690	546700	Subscriptions/Dues/License Fee	57.5	64.0	0	0.0	0.0	79.5	0.0	79.5	\$10.5K Subscriptions for Cyber Recurring, \$5K MediSpan Drug Pricing Annual Licensing Fees Increase
11690	546800	Employee Training & Education	20.2	97.7	0	0.0	0.0	112.8	0.0	112.8	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/DoIT rates)
11690	546900	Advertising	5.5	18.5	0	0.0	0.0	18.5	0.0	18.5	
11690	547000	Legal Settlements	40.0	25.0	0	0.0	0.0	25.0	0.0	25.0	
11690	547900	Miscellaneous Expense	22.5	227.0	0	0.0	0.0	0.0	0.0	0.0	
11690	547999	Request to Pay Prior Year	3.3	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	548200	Furniture & Fixtures	0.0	81.0	0	0.0	0.0	62.1	0.0	62.1	
11690	548300	Information Tech Equipment	0.0	117.0	0	0.0	0.0	267.0	0.0	267.0	Infrastructure & equipment replacement for CYBER recurring (switches, laptops)
11690	549600	Employee O/S Mileage & Fares	17.1	41.2	0	0.0	0.0	46.9	4.3	51.2	Travel to professional conferences for PB&DC Bureau
11690	549700	Employee O/S Meals & Lodging	28.5	38.1	0	0.0	0.0	60.1	0.0	60.1	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/DoIT rates)
11830	547900	Miscellaneous Expense	0.0	1.0	0	0.0	1.0	0.0	0.0	1.0	
11860	542100	Employee I/S Mileage & Fares	0.0	2.5	0	0.0	2.5	0.0	0.0	2.5	
11860	542200	Employee I/S Meals & Lodging	6.5	20.6	0	0.0	20.6	0.0	0.0	20.6	
11860	542500	Transp - Fuel & Oil	0.5	6.6	0	0.0	6.6	0.0	0.0	6.6	
11860	542600	Transp - Parts & Supplies	0.1	1.0	0	0.0	1.0	0.0	0.0	1.0	
11860	542700	Transp - Transp Insurance	0.1	0.1	0	0.0	0.1	0.0	0.0	0.1	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11860	544000	Supply Inventory IT	3.2	5.9	0	0.0	5.9	0.0	0.0	5.9	
11860	544100	Supplies-Office Supplies	0.5	1.8	0	0.0	1.8	0.0	0.0	1.8	
11860	544900	Supplies-Inventory Exempt	1.7	0.0	0	0.0	0.0	0.0	0.0	0.0	

Insurance Policy

BU PCode
44000 P795

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request				Total	Justification
						GF	OSF	ISF/IAT	FF		
11860	545600	Reporting & Recording	0.0	7.0	0	0.0	7.0	0.0	0.0	7.0	
11860	545700	ISD Services	0.8	5.5	0	0.0	5.5	0.0	0.0	5.5	
11860	545710	DOIT HCM Assessment Fees	1.4	1.8	0	0.0	1.8	0.0	0.0	1.8	
11860	545900	Printing & Photo Services	0.1	1.9	0	0.0	1.9	0.0	0.0	1.9	
11860	546100	Postage & Mail Services	0.0	0.5	0	0.0	0.5	0.0	0.0	0.5	
11860	546500	Rent Of Equipment	2.8	4.8	0	0.0	4.8	0.0	0.0	4.8	Leased Copier (Room 409)
11860	546610	DOIT Telecommunications	1.3	11.6	0	0.0	12.5	0.0	0.0	12.5	GSD/DoIT rate increases based on published rates.
11860	546700	Subscriptions/Dues/License Fee	0.0	1.1	0	0.0	1.1	0.0	0.0	1.1	
11860	546800	Employee Training & Education	0.1	6.0	0	0.0	6.0	0.0	0.0	6.0	
11860	546900	Advertising	3.3	5.0	0	0.0	5.0	0.0	0.0	5.0	
11860	547000	Legal Settlements	0.0	2.5	0	0.0	2.5	0.0	0.0	2.5	
11860	547900	Miscellaneous Expense	0.0	0.1	0	0.0	0.1	0.0	0.0	0.1	
11860	547999	Request to Pay Prior Year	23.7	0.0	0	0.0	0.0	0.0	0.0	0.0	
11860	548800	Automotive & Aircraft	31.8	90.0	0	0.0	90.0	0.0	0.0	90.0	Vehicles for travel to onsite plant inspections/escrow audits throughout the state. Estimated 100 inspections per year.
11860	549600	Employee O/S Mileage & Fares	0.7	3.0	0	0.0	3.0	0.0	0.0	3.0	NAIC Conference
11860	549700	Employee O/S Meals & Lodging	2.6	3.0	0	0.0	3.0	0.0	0.0	3.0	NAIC Conference
	400	Other	1,550.2	2,043.9	0	0.0	184.2	2,095.1	4.3	2,283.6	
11690	555100	Other Financing Uses	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11690	555106	OFU - INTRA-Agency	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11860	555106	OFU - INTRA-Agency	205.6	205.6	0	0.0	0.0	0.0	0.0	0.0	
	500	Other financing uses	205.6	205.6	0	0.0	0.0	0.0	0.0	0.0	
TOTAL EXPENSE			14,069.4	16,048.0		0.0	1,019.0	17,079.3	4.3	18,102.6	

Insurance Policy

BU PCode
44000 P795State of New Mexico
Contract by PCode Detail
(Dollars in Thousands)

Fund	Account	#	Contract Purpose	Actuals	FY 2028 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
11690	535100	Medical Services	1001	0.0	0.0	0.0	500.0	0.0	500.0	MHPEA contracts hitting 535200
11690	535200	Professional Services	1000	1,691.9	0.0	400.0	2,056.5	610.0	3,066.5	SEE ATTACHED E5. \$100K Increase for Contract For Data Analytics and Reporting within Insurance Operations. MOU: Includes: SBC review and comparison needed for QHP review; an annual programmatic audit of the QHP reiew performed by Examinations Resources- CMS requirement; rate review for QHPs. QHP and non-QHP related formulary review
11690	535300	Other Services	1000	72.2	0.0	0.0	80.0	0.0	80.0	
11690	535400	Audit Services	1000	107.4	0.0	0.0	113.8	0.0	113.8	SEE ATTACHED E5. Based on actual rate schedule from DFA
11690	535500	Attorney Services	1000	2,263.5	0.0	0.0	260.2	0.0	260.2	Contract Counsel and Legal Services to represent OSI
11690	535600	IT Services	1000	99.6	0.0	0.0	100.0	0.0	100.0	Provide & continue to host data for the Prescription Drug Price Transparency Act until time that data is migrated to the Procuring Agency. Work & migrate all data for future storage to servers & training staff to use & edit reporting tool
11830	535200	Professional Services	1000	8.6	0.0	0.0	0.0	0.0	0.0	
11830	535309	Other Services - Interagency	1000	0.0	0.0	0.0	0.0	0.0	0.0	
11830	535409	Audit Services - Interagency	1001	0.0	0.0	73.0	0.0	0.0	73.0	SEE ATTACHED E5. \$73K for the Audit of Continuing Ed Fund per Statute
11860	535200	Professional Services	1000	49.4	0.0	305.0	0.0	0.0	305.0	SEE ATTACHED E5. ASR/USR Aggregation; Forensic; Accounting & Escrow Compliance; Consulting Services-Profit Provision R.
11860	535500	Attorney Services	1000	12.2	0.0	233.6	0.0	0.0	233.6	
TOTAL EXPENSE				4,304.7	0.0	1,011.6	3,110.5	610.0	4,732.1	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): P795

Business Unit: 44000
Program Code: P795
Department Code (optional): 1000000000,3000000000,4000000000,7000000000

Read "Instructions" carefully when completing this form
New Positions:
POSITIONS

												9
												107
	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	GF	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits								-				
Exempt Perm	520100	739,928	826,400	-	-	722,100	-	722,100	-	722,100	(104,300)	
Term	520200	-	-	-	-	-	-	-	-	-	-	
Perm/Full	520300	7,548,095	8,928,600	-	649,400	10,833,541	-	11,482,941	(635,436)	10,847,505	1,918,905	5% Vacancy Rate (\$635,436) built into Request. Request includes 8 new positions: Senior Compliance Officer, Office Support Clerk, Fire Mitigation Specialist, Lead Compliance Officer- Market Conduct, Procurement/Contract Manager, Health Data Analyst, IT Business Analyst, Associate IT Support Technician.
Perm/Part	520400	-	-	-	-	-	-	-	-	-	-	\$820K Recurring funds for salary increases from special appropriation (\$1.3M) to improve staff retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024).
Temporary	520500	-	-	-	-	-	-	-	-	-	-	
Pd Sick Leave	520600	10,710	2,000	-	2,000	-	-	2,000	-	2,000	-	
Overtime	520700	162,525	1,100	-	1,100	-	-	1,100	-	1,100	-	
Longevity Pay	520710	-	-	-	-	-	-	-	-	-	-	
Annl/Comp Pd	520800	24,335	1,400	-	1,400	-	-	1,400	-	1,400	-	
Shift Diff	520900	-	-	-	-	-	-	-	-	-	-	
Group Ins	521100	1,063,114	988,000	-	61,200	1,044,500	-	1,105,700	-	1,105,700	117,700	10% increase for Employee Health Insurance Premiums
Retirement	521200	1,714,183	1,744,400	-	62,700	1,681,700	-	1,744,400	-	1,744,400	-	
FICA	521300	667,495	693,700	-	24,900	668,800	-	693,700	-	693,700	-	
Workers' Comp	521400	980	1,000	-	100	1,095	-	1,195	-	1,195	195	
GSD Workers' Comp	521410	7,942	8,900	-	400	7,500	-	7,900	-	7,900	(1,000)	
Unempl Lblty	521500	2,795	2,800	-	100	20,700	-	20,800	-	20,800	18,000	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Empl Lblty	521600	193,344	418,700	-	24,800	464,900	-	489,700	-	489,700	71,000	Increase due to increase in GSD/DoIT rates based on published schedule.
Retiree Health Care	521700	178,189	181,500	-	6,700	174,800	-	181,500	-	181,500	-	
Other Emp Bnft	521900	-	-	-	-	-	-	-	-	-	-	
COVID Related Admin Lea	523000	-	-	-	-	-	-	-	-	-	-	
Total PS&EB		12,313,633	13,798,500	-	834,800	15,619,636	-	16,454,436	(635,436)	15,819,000	2,020,500	
Contractual Services												
Med Services	535100	-	500,000	-	-	500,000	-	500,000		500,000	-	
Prof Services	535200	1,749,784	3,271,500	-	705,000	2,056,500	610,000	3,371,500		3,371,500	100,000	\$100K Increase for Contract For Data Analytics and Reporting

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): P795

Business Unit: 44000
Program Code: P795
Department Code (optional): 1000000000,300000000,400000000,700000000

Read "Instructions" carefully when completing this form
New Positions:
POSITIONS

New Positions POSITIONS											9 107	
Read "Instructions" carefully when completing this form												
	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	GF	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Prof Services - Interagency	535209	-	-	-	-	-	-	-	-	-	-	
Other Contractual	535300	72,179	80,000	-	-	80,000	-	80,000	-	80,000	-	
Other Services - Interagency	535309	-	-	-	-	-	-	-	-	-	-	
Other Services - Comp U	535310	-	-	-	-	-	-	-	-	-	-	
Audit	535400	107,367	107,400	-	-	113,800	-	113,800	-	113,800	6,400	Based on actual rate schedule from DFA
Auditing Services - Interagency	535409	-	73,000	-	73,000	-	-	73,000	-	73,000	-	
Attorney Fees	535500	2,275,777	493,800	-	233,600	260,200	-	493,800	-	493,800	-	
IT Services	535600	99,631	100,000	-	-	100,000	-	100,000	-	100,000	-	
IT Services- Interagency	535609	-	-	-	-	-	-	-	-	-	-	
Capital Professional Contract	535800	-	-	-	-	-	-	-	-	-	-	
Insurance Contract Premium	535900	-	-	-	-	-	-	-	-	-	-	
General Administrative Insurance	536000	-	-	-	-	-	-	-	-	-	-	
Total Contracts		4,304,737	4,625,700	-	1,011,600	3,110,500	610,000	4,732,100	-	4,732,100	106,400	
Other Costs												
Instate M & F	542100	3,042	34,800	-	2,500	32,300	-	34,800	-	34,800	-	
Instate M & L	542200	15,948	50,800	-	20,600	30,200	-	50,800	-	50,800	-	
Brd/Comm Exp	542300	-	5,000	-	-	5,000	-	5,000	-	5,000	-	
EE Non Routine Part. Per L	542400	-	-	-	-	-	-	-	-	-	-	
Trans Fuel/Oil	542500	2,974	10,600	-	6,600	4,000	-	10,600	-	10,600	-	
Trans Parts	542600	1,184	5,600	-	1,000	4,600	-	5,600	-	5,600	-	
Trans Ins	542700	2,071	1,900	-	100	3,800	-	3,900	-	3,900	2,000	
Trans Pool	542800	31	-	-	-	-	-	-	-	-	-	
Trans Other	542900	-	-	-	-	-	-	-	-	-	-	
DGF Habitat/Land	543000	-	-	-	-	-	-	-	-	-	-	
DGF Habitat/Land - Interagency	543009	-	-	-	-	-	-	-	-	-	-	
Grounds/Rdways	542310	-	-	-	-	-	-	-	-	-	-	
Furn/Fix/Equip	543200	86	14,600	-	-	14,600	-	14,600	-	14,600	-	
Bldgs/Structure	543300	117,817	-	-	-	-	-	-	-	-	-	
												Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Property Ins	543400	-	-	-	-	-	-	-	-	-	-	
Maint Supplies	543500	-	500	-	-	500	-	500	-	500	-	
Lndry/Dry Clng	543600	-	-	-	-	-	-	-	-	-	-	
Manit Svcs	543700	929	-	-	-	-	-	-	-	-	-	
IT Maintenance	543820	-	-	-	-	-	-	-	-	-	-	
IT Hardware/Software Agreements	543830	172,200	330,000	-	-	330,000	-	330,000	-	330,000	-	
Other Maint	543900	-	-	-	-	-	-	-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): P795

Business Unit: 44000
Program Code: P795
Department Code (optional): 1000000000,3000000000,4000000000,7000000000

Read "Instructions" carefully when completing this form
New Positions:
POSITIONS

New Positions:											9	
POSITIONS											107	
Read "Instructions" carefully when completing this form												
	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	GF	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Suppl-Inv Exempt IT	544000	24,599	149,800	-	5,900	148,900	-	154,800		154,800	5,000	
Office Supplies	544100	37,238	65,900	-	1,800	64,100	-	65,900		65,900	-	
Med/Lab/Prsnl	544200	-	-	-	-	-	-	-		-	-	
Drugs	544300	-	-	-	-	-	-	-		-	-	
Field Supplies	544400	-	6,900	-	-	6,900	-	6,900		6,900	-	
Food	544500	-	-	-	-	-	-	-		-	-	
Kitchen Supplies	544600	-	-	-	-	-	-	-		-	-	
Clothing/Unif	544700	-	-	-	-	-	-	-		-	-	
Educ/Rec Spls	544800	-	-	-	-	-	-	-		-	-	
Invent Exempt	544900	97,595	50,000	-	-	50,000	-	50,000		50,000	-	
Rep/Recording	545600	17,931	25,800	-	7,000	18,800	-	25,800		25,800	-	
Rep/Recording- Interagenc	545609	15	-	-	-	-	-	-		-	-	
DOIT ISD Services	545700	100,277	110,768	-	5,500	129,437	-	134,937		134,937	24,169	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
DOIT HRMS Fee	545710	35,370	38,700	-	1,800	37,455	-	39,255		39,255	555	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800	-	-	-	-	-	-	-		-	-	
DOIT Radio Comm	545810	-	-	-	-	(217)	-	(217)		(217)	(217)	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Printing/Photo	545900	21,141	13,900	-	1,900	12,000	-	13,900		13,900	-	
Building Use Fee GSD	546000	-	-	-	-	-	-	-		-	-	
Postage/Msgr	546100	49,805	50,640	-	500	50,140	-	50,640		50,640	-	
Postage/Msgr- Interagency	546109	-	-	-	-	-	-	-		-	-	
Bond Assurity for Employee	546200	-	300	-	-	300	-	300		300	-	
Utilities - Sewer	546310	-	-	-	-	-	-	-		-	-	
Utilities - Elect	546320	-	-	-	-	-	-	-		-	-	
Utilities - Water	546330	-	-	-	-	-	-	-		-	-	
Utilities - Ngas	546340	-	-	-	-	-	-	-		-	-	
Utilities - Propn	546350	-	-	-	-	-	-	-		-	-	
Rent/Bldg/Land	546400	352,460	204,700	-	-	204,700	-	204,700		204,700	-	
Rent/Bldg/Land- Interagenc	546409	-	-	-	-	-	-	-		-	-	
Rent of Equip	546500	40,553	53,000	-	4,800	48,200	-	53,000		53,000	-	
Telecomm	546600	-	13,300	-	-	13,300	-	13,300		13,300	-	
DOIT Telecomm	546610	200,293	230,992	-	12,500	214,185	-	226,685		226,685	(4,307)	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional) : P795

Business Unit: 44000
Program Code: P795
Department Code (optional) : 1000000000,3000000000,4000000000,7000000000

Read "Instructions" carefully when completing this form
New Positions:
POSITIONS

New Positions: POSITIONS											9 107	
	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	GF	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
Subs and Dues	546700	57,501	65,100	-	1,100	79,500	-	80,600		80,600	15,500	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)
Subs and Dues- Interagency	546709	-	-	-	-	-	-	-		-	-	
Empl Trng/Educ	546800	20,247	103,800	-	6,000	112,800	-	118,800		118,800	15,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)
Empl Trng/Educ- Interagen	546809	-	-	-	-	-	-	-		-	-	
Board Member Training	546810	-	-	-	-	-	-	-		-	-	
Advertising	546900	8,897	23,500	-	5,000	18,500	-	23,500		23,500	-	
Legal Settlements	547000	40,000	27,500	-	2,500	25,000	-	27,500		27,500	-	
Other Investment Exp	547103	-	-	-	-	-	-	-		-	-	
Grants/Individual	547200	-	-	-	-	-	-	-		-	-	
Care/Support	547300	-	-	-	-	-	-	-		-	-	
Care/Support- Interagency	547309	-	-	-	-	-	-	-		-	-	
Claims and Benefits Expen	547350	-	-	-	-	-	-	-		-	-	
Insurance Premiums-non p	547360	-	-	-	-	-	-	-		-	-	
Grants-to Local Governmen	547400	-	-	-	-	-	-	-		-	-	
Grants-to Public Schools-U	547410	-	-	-	-	-	-	-		-	-	
Grants to Local Govt - Non	547415	-	-	-	-	-	-	-		-	-	
Grants-Higher Ed Institutio	547420	-	-	-	-	-	-	-		-	-	
Grants to Native Amer Indi	547430	-	-	-	-	-	-	-		-	-	
Grants To Other Entities	547440	-	-	-	-	-	-	-		-	-	
Grants to Other Agencies	547450	-	-	-	-	-	-	-		-	-	
Purch/Resale	547500	-	-	-	-	-	-	-		-	-	
Commissions Paid to	547600	-	-	-	-	-	-	-		-	-	
Debt Svc/Principle	547700	-	-	-	-	-	-	-		-	-	
Lease Principal Payment	547730	-	-	-	-	-	-	-		-	-	
Debt Svc/Interest	547800	-	-	-	-	-	-	-		-	-	
Misc Other Exp	547900	22,501	1,100	-	1,100	-	-	1,100		1,100	-	
Misc Other Exp-Interagenc	547909	-	-	-	-	-	-	-		-	-	
Prior Year Exp	547999	26,989	-	-	-	-	-	-		-	-	
Land	548100	-	-	-	-	-	-	-		-	-	
Land-Improvements	548110	-	-	-	-	-	-	-		-	-	
Furn/Fixtures	548200	-	62,100	-	-	62,100	-	62,100		62,100	-	
IT Equip	548300	-	117,000	-	-	267,000	-	267,000		267,000	150,000	Infrastructure & equipment replacement for CYBER recurring (switches, laptops)
Other Equip	548400	-	-	-	-	-	-	-		-	-	
Animals	548600	-	-	-	-	-	-	-		-	-	
Lbry. Museum Acq	548700	-	-	-	-	-	-	-		-	-	
Auto/Aircraft	548800	31,843	90,000	-	90,000	-	-	90,000		90,000	-	
Bldgs/Structure	548900	-	-	-	-	-	-	-		-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
 Department (optional): P795

Business Unit: 44000
 Program Code: P795
 Department Code (optional): 1000000000,3000000000,4000000000,7000000000

Read "Instructions" carefully when completing this form
 New Positions:
 POSITIONS

9
107

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	GF	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	Justification/Description
O/S M & F	549600	17,805	44,200	-	3,000	46,900	4,300	54,200		54,200	10,000	Travel to professional conferences for PB&DC Bureau
O/S M & L	549700	31,017	41,100	-	3,000	60,100	-	63,100		63,100	22,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)
O/S Board M/F	549800	-	-	-	-	-	-	-		-	-	
O/S Board M/L	549900	-	-	-	-	-	-	-		-	-	
Total Other		1,550,357	2,043,900	-	184,200	2,095,100	4,300	2,283,600	-	2,283,600	239,700	
Other Financing Uses												
Other Financing Uses-Int	555100	-	-	-	-	-	-	-		-	-	
Other Financing Uses-Int	555106	205,600	205,600	-	205,600	-	-	205,600		205,600	-	
Other Financing Uses-Com	555200	-	-	-	-	-	-	-		-	-	
Program Total		18,374,327	20,673,700	-	2,236,200	20,825,236	614,300	23,675,736	(635,436)	23,040,300	2,366,600	

(Dollars in thousands)

Business Unit:	44000
Program Code:	P795

	FY26 ACTUAL	FY27 OPERATING BUDGET	FY28 APPROPRIATION REQUEST	FY28 request vs FY27 Budget
CONTRACT PURPOSE	Other Transfer FF Other Revenue TOTAL	Other Transfer FF Other Revenue TOTAL	Other Transfer FF Other Revenue TOTAL	
<i>Please note: The FY28 requested contract purpose listed under each account code below does not represent the actual account code that may used to secure services. Account codes will be determined through the procurement process.</i>				
<u>535100 Medical Services</u>				
Mental Health Parity-MHPAEA contract funding	-	500.0	500.0	-
<u>535200 Professional Services</u>	-	-	-	-
Health Policy -training for compliance review and enforcement procedurs	129.2	160.0	160.0	-
Mental Health Parity-MHPAEA contract funding	-	314.6	314.6	-
Mental Health Parity-MHPAEA to conduct training, data analysis, consultation, support, and compliance audits of health care insurers and enforce coverage of diabetes	163.8	-	-	-
Medical Malpractice rate filings and review of Worker's Compensation filings fr forms, rates and rules	20.0	125.0	125.0	-
Insurance Regulator-Large Group-RIA	40.8	80.7	80.7	-
Actuarial Consulting and Rate Review for non-QHP products. Increased costs in consulting services, staff training, staff rate review oversight.	340.8	719.3	719.3	-
Vaccine Purchasing Act		-	-	-
Data Analytics and Reporting for Prescription Drugs & Pharmacy Benefits Bureau			100.0	100.0
OSI expert services in implementing a mental health compliance review program	-	110.0	110.0	-
To provide expert consulting services on federal mental health parity regulatory compliance for commercial health insurance plans.	112.1	250.0	250.0	-
Create a one step shop for stat agencies and health care payers to access accurate data on a provider demographic in the state of NM	-	250.0	250.0	-
Provide actuarial consulting to OSI staff related to State Out of Pocket Assistance and reconciliation upon request of OSI. Provide consulting to OSI on Affordability initiatives and collaborate with internal and external stake holder.	-			-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program-Agency Roll

Business Unit: 44000
Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL				FY27 OPERATING BUDGET				FY28 APPROPRIATION REQUEST				FY28 request vs FY27 Budget
	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	
Perform the technical review of the forms submitted via the System for Electronic Rates & Forms Filing (SERFF) to ensure compliance with the Patient Protection and Affordable Healthcare Act (PPACA), the Insurance Code, NMSA 1978, §59A, the New Mexico		8.2		8.2									-
Serve as a policy and community-informed implementation advisor to OSI & project partners Services shall include the following Benefit Interpretation & Design Insight, Community-Informed Implementation Support.		24.3		24.3									-
Provide a plan, develop, and execute a statewide multimedia educational campaign focused on women's reproductive and preventive health services.		48.4		48.4									-
Assist Agency in assessing feasible and operationally sound pathways for commercial insurers to implement these benefits in ways that promote administrative clarity, predictable cost structures, and consistent market-wide implementation.		9.7		9.7									-
Provide expert advice and consultation on reproductive health topics, including IVF, family planning services, contraceptive access, and fertility treatment coverage		4.6		4.6									-
Monitoring Women's Health Project grant ensure deliverables meet federal & state requirements		47.8		47.8									-
Consult and collaborate with OSI, community partners, and subject matter experts to gather data, and develop actionable insights on doula services, artificial inseminations coverages, menopause education and awareness and teen contraception, education		32.3		32.3									-
Financial Analyses Services				-	-			-	-			-	-
Technical Assistance				-	-			-	-			-	-
TMT-Moving Services				-	-		-	-	-		-	-	-
Health Care Affordabiity-NM Health Insurance Exchange				-	-		-	-	-		-	-	-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program-Agency Roll

Business Unit: 44000
Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL				FY27 OPERATING BUDGET				FY28 APPROPRIATION REQUEST				FY28 request vs FY27 Budget
	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	
Create a one step shop for stat agencies and health care payers to access accurate data on a provider demographic in the state of NM				-									-
Community outreach, education				-									-
Health Care Affordabiity-Financial Services M&S				-									-
ASR/USR Aggregation-Moss Adams				-	-		65.0	65.0	-		15.0	15.0	(50.0)
Forensic Audit				-				-				-	-
Accounting & Escrow Compliance-Moss Adams				-	-		60.0	60.0	-		60.0	60.0	-
Statistical Reports & Underwriters Statistical Reports			15.9	15.9	-		50.0	50.0	-		50.0	50.0	-
Assessment of the compliance reports			33.5	33.5	-		50.0	50.0	-		50.0	50.0	-
Consulting Services-Profit Provision Risk-Madison Consulting				-	-		65.0	65.0	-		65.0	65.0	-
Biennial Rate Hearing Testimony & Legal Representation-DJ Powers				-	-		65.0	65.0	-		65.0	65.0	-
Total 535200	1,059.7	287.4	402.6	1,749.7	1,956.5	610.0	755.0	3,321.5	2,056.5	610.0	705.0	3,371.5	50.0
535300 Other Contractual Services				-	-		-	-	-		-	-	-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program-Agency Roll

Business Unit: 44000
 Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL				FY27 OPERATING BUDGET				FY28 APPROPRIATION REQUEST				FY28 request vs FY27 Budget
	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	
Reorganization and strategy				-	-		-	-	-		-	-	-
APD provide auto theft prevention				-									-
Shredding Services Workquest	0.7			0.7	-		-	-	-		-	-	-
PERA Security-cyber attack				-				-				-	-
Pharmacy Benefits-furniture install	0.2			0.2	-			-	-			-	-
Temp Services	10.3			10.3				-				-	-
Center for Study of Services				-									-
Furniture teardown and disposal	1.2			1.2									-
Examine the Workers' Compensation Administration's Uninsured Employers' Fund, by the New Mexico Workers' Compensation Administration for FY26.	14.4			14.4									-
Temp Services (ITS QUEST)- HR & EXAMINATIONS				-	60.0			60.0	60.0			60.0	-
Temp Services (ATA)- Life & Health	45.5			45.5	20.0			20.0	20.0			20.0	-
Total 535300	72.2	-	-	72.2	80.0	-	-	80.0	80.0	-	-	80.0	-
<u>Account Code 535309</u>				-				-				-	-
Interagency contracts-Vendor Unknown				-			-	-			-	-	-
Total 535309	-	-	-	-	-	-	-	-	-	-	-	-	-
<u>535400 Audit Services</u>				-				-				-	-
Annual Financial Audit-Clifton Larson Allen	107.4			107.4	107.4		-	107.4	113.8		-	113.8	6.4
				-				-				-	-
Total 535400	107.4	-	-	107.4	107.4	-	-	107.4	113.8	-	-	113.8	6.4
<u>535409 Audit Services-Interagency</u>													
Auditing of Continuing Ed Fund per Statute							73.0	73.0			73.0	73.0	-
Total 535409	-	-	-	-	-	-	73.0	73.0	-	-	73.0	73.0	-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program-Agency Roll

Business Unit: 44000
 Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL				FY27 OPERATING BUDGET				FY28 APPROPRIATION REQUEST				FY28 request vs FY27 Budget
	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	
<u>535500 Attorney Services</u>				-	-			-	-			-	-
Legal Services for complaints & penalties against the Title Bureau (Vendor unknown)				-	-			-	-			-	-
Legal Representation for Title (Victor Marshall case) Hays & Friedman				-				-				-	-
Legal Services to represent OSI	2,135.1			2,135.1	107.8			107.8	107.8			107.8	-
Contract Counsel	81.7			81.7	122.4			122.4	122.4			122.4	-
Legal Services to represent OSI				-				-				-	-
Legal Representation to represent Title-Fuqua Law				-				-				-	-
Legal Services- Rule Making				-	-			-	-			-	-
Legal Services for Personnel and Employment Law	46.7			46.7	30.0			30.0	30.0			30.0	-
Legal Services for complaints & penalties against the Title Bureau (Vendor unknown)				-	-		61.0	61.0	-		111.0	111.0	50.0
Legal Representation for Title (Victor Marshall case) Hays & Friedman				-			5.0	5.0			5.0	5.0	-
Legal Services to represent OSI			12.2	12.2			52.5	52.5			52.5	52.5	-
Legal Representation to represent Title-Fuqua Law				-			65.1	65.1			65.1	65.1	-
Total 535500	2,263.5	-	12.2	2,275.8	260.2	-	183.6	443.8	260.2	-	233.6	493.8	50.0
<u>535600 IT Services</u>				-	-		-	-	-		-	-	-
IT Software maintenance & support- CYBER recurring funds				-	-		-	-	-		-	-	-
IT Services-MOU				-			-	-			-	-	-
Provide & continue to host data for the Prescription Drug Price Transparency Act until time that data is migrated to the Procuring Agency. Work & migrate all data for future storage to servers & training staff to use & edit reporting tool	99.6			99.6	100.0		-	100.0	100.0		-	100.0	-
												-	-
Total 535600	99.6	-	-	99.6	100.0	-	-	100.0	100.0	-	-	100.0	-
TOTAL	3,602.4	287.4	414.9	4,304.7	3,004.1	610.0	1,011.6	4,625.7	3,110.5	610.0	1,011.6	4,732.1	106.4

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

**FUND 11690 NM HIX MOU, GRANT
AND INS. OPERATION *DEPT*
1000000000, 4300000000 AND
*4620000000***

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Roll 10000, MOU
Department (optional): 462000, Grant 43000

Business Unit: 44000
Program Code: P795

Department Code (optional): 1000000000,4620000000,4300000000

Read "Instructions" carefully when completing this form

New Positions: 8
Existing Positions: 102

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	
Personal Services and Employee Benefits											
Exempt Perm	520100	739,928	826,400	-	722,100	-	722,100	-	722,100	(104,300)	
Term	520200	-	-	-	-	-	-	-	-	-	
Perm/Full	520300	7,221,811	8,407,400	-	10,833,541	-	10,833,541	(635,436)	10,198,105	2,426,141	5% Vacancy Rate (\$635,436) built into Request \$820K Recurring funds for salary increases from special appropriation (\$1.3M) to improve staff retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024). Request includes 8 new positions: Senior Compliance Officer, Office Support Clerk, Fire Mitigation Specialist, Lead Compliance Officer-Market Conduct, Procurement/Contract Manager, Health Data Analyst, IT Business Analyst, Associate IT Support Technician.
Perm/Part	520400	-	-	-	-	-	-	-	-	-	
Temporary	520500	-	-	-	-	-	-	-	-	-	
Pd Sick Leave	520600	10,710	-	-	-	-	-	-	-	-	
Overtime	520700	160,878	-	-	-	-	-	-	-	-	
Longevity Pay	520710	-	-	-	-	-	-	-	-	-	
Annl/Comp Pd	520800	24,335	-	-	-	-	-	-	-	-	
Shift Diff	520900	-	-	-	-	-	-	-	-	-	
Group Ins	521100	1,029,688	931,400	-	1,044,500	-	1,044,500	-	1,044,500	113,100	
Retirement	521200	1,653,344	1,681,700	-	1,681,700	-	1,681,700	-	1,681,700	-	
FICA	521300	643,049	668,800	-	668,800	-	668,800	-	668,800	-	
Workers' Comp	521400	939	900	-	1,095	-	1,095	-	1,095	195	
GSD Workers' Comp	521410	7,616	8,500	-	7,500	-	7,500	-	7,500	(1,000)	
Unempl Lblty	521500	2,679	2,700	-	20,700	-	20,700	-	20,700	18,000	
Empl Lblty	521600	185,484	397,700	-	464,900	-	464,900	-	464,900	67,200	
Retiree Health Care	521700	171,865	174,800	-	174,800	-	174,800	-	174,800	-	
Other Emp Bnft	521900	-	-	-	-	-	-	-	-	-	
COVID Related Admin Leav	523000	-	-	-	-	-	-	-	-	-	
Total PS&EB		11,852,324	13,100,300	-	15,619,636	-	15,619,636	(635,436)	14,984,200	2,519,336	
Contractual Services											
										-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Roll 10000, MOU
Department (optional): 462000, Grant 43000

Business Unit: 44000
Program Code: P795

Department Code (optional): 1000000000,4620000000,4300000000

Read "Instructions" carefully when completing this form
New Positions:
POSITIONS

New Positions: 8
Existing Positions: 102

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	
Med Services	535100	-	500,000	-	500,000	-	500,000		500,000	-	MHPEA contracts hitting 535200 \$100K Increase for Contract For Data Analytics and Reporting
Prof Services	535200	1,691,870	2,966,500	400,000	2,056,500	610,000	3,066,500		3,066,500	100,000	
Prof Services - Interagency	535209	-	-	-	-	-	-		-	-	
Other Contractual	535300	72,179	80,000	-	80,000	-	80,000		80,000	-	
Other Services - Interagency	535309	-	-	-	-	-	-		-	-	
Other Services - Comp U	535310	-	-	-	-	-	-		-	-	Based on actual rate schedule from DFA
Audit	535400	107,367	107,400	-	113,800	-	113,800		113,800	6,400	
Auditing Services - Interagency	535409	-	-	-	-	-	-		-	-	
Attorney Fees	535500	2,263,529	260,200	-	260,200	-	260,200		260,200	-	
IT Services	535600	99,631	100,000	-	100,000	-	100,000		100,000	-	
IT Services- Interagency	535609	-	-	-	-	-	-		-	-	
Capital Professional Contract	535800	-	-	-	-	-	-		-	-	
Insurance Contract Premium	535900	-	-	-	-	-	-		-	-	
General Administrative Insurance	536000	-	-	-	-	-	-		-	-	
Total Contracts		4,234,576	4,014,100	400,000	3,110,500	610,000	4,120,500	-	4,120,500	106,400	
Other Costs											
Instate M & F	542100	3,042	32,300	-	32,300	-	32,300		32,300	-	
Instate M & L	542200	9,416	30,200	-	30,200	-	30,200		30,200	-	
Brd/Comm Exp	542300	-	5,000	-	5,000	-	5,000		5,000	-	
EE Non Routine Part. Per Diem	542400	-	-	-	-	-	-		-	-	
Trans Fuel/Oil	542500	2,491	4,000	-	4,000	-	4,000		4,000	-	
Trans Parts	542600	1,056	4,600	-	4,600	-	4,600		4,600	-	
Trans Ins	542700	2,011	1,800	-	3,800	-	3,800		3,800	2,000	
Trans Pool	542800	31	-	-	-	-	-		-	-	
Trans Other	542900	-	-	-	-	-	-		-	-	
DGF Habitat/Land	543000	-	-	-	-	-	-		-	-	
DGF Habitat/Land - Interagency	543009	-	-	-	-	-	-		-	-	
Grounds/Rdways	543100	-	-	-	-	-	-		-	-	
Furn/Fix/Equip	543200	86	14,600	-	14,600	-	14,600		14,600	-	
Bldgs/Structure	543300	117,817	-	-	-	-	-		-	-	
Property Ins	543400	-	-	-	-	-	-		-	-	
Maint Supplies	543500	-	500	-	500	-	500		500	-	
Lndry/Dry Clng	543600	-	-	-	-	-	-		-	-	
Manit Svcs	543700	929	-	-	-	-	-		-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Roll 10000, MOU
Department (optional): 462000, Grant 43000

Business Unit: 44000
Program Code: P795

Department Code (optional): 1000000000,4620000000,4300000000

Read "Instructions" carefully when completing this form

New Positions:
POSITIONS

New Positions:
POSITIONS

New Positions: 8
Existing Positions: 102

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	
IT Maintenance	543820	-	-	-	-	-	-		-	-	
IT Hardware/Software Agree	543830	172,200	330,000	-	330,000	-	330,000		330,000	-	
Other Maint	543900	-	-	-	-	-	-		-	-	
Suppl-Inv Exempt IT	544000	21,391	143,900	-	148,900	-	148,900		148,900	5,000	
Office Supplies	544100	36,770	64,100	-	64,100	-	64,100		64,100	-	
Med/Lab/Prsnl	544200	-	-	-	-	-	-		-	-	
Drugs	544300	-	-	-	-	-	-		-	-	
Field Supplies	544400	-	6,900	-	6,900	-	6,900		6,900	-	
Food	544500	-	-	-	-	-	-		-	-	
Kitchen Supplies	544600	-	-	-	-	-	-		-	-	
Clothing/Unif	544700	-	-	-	-	-	-		-	-	
Educ/Rec Spls	544800	-	-	-	-	-	-		-	-	
Invent Exempt	544900	95,855	50,000	-	50,000	-	50,000		50,000	-	
Rep/Recording	545600	17,931	18,800	-	18,800	-	18,800		18,800	-	
Rep/Recording- Interagency	545609	15	-	-	-	-	-		-	-	
DOIT ISD Services	545700	99,504	105,268	-	129,437	-	129,437		129,437	24,169	
DOIT HRMS Fee	545710	33,930	36,900	-	37,455	-	37,455		37,455	555	
Radio Comm Services	545800	-	-	-	-	-	-		-	-	
DOIT Radio Comm	545810	-	-	-	(217)	-	(217)		(217)	(217)	
Printing/Photo	545900	21,039	12,000	-	12,000	-	12,000		12,000	-	
Building Use Fee GSD	546000	-	-	-	-	-	-		-	-	
Postage/Msgr	546100	49,805	50,140	-	50,140	-	50,140		50,140	-	
Postage/Msgr- Interagency	546109	-	-	-	-	-	-		-	-	
Bond Assurity for Employee	546200	-	300	-	300	-	300		300	-	
Utilities - Sewer	546310	-	-	-	-	-	-		-	-	
Utilities - Elect	546320	-	-	-	-	-	-		-	-	
Utilities - Water	546330	-	-	-	-	-	-		-	-	
Utilities - Ngas	546340	-	-	-	-	-	-		-	-	
Utilities - Propn	546350	-	-	-	-	-	-		-	-	
Rent/Bldg/Land	546400	352,460	204,700	-	204,700	-	204,700		204,700	-	
Rent/Bldg/Land- Interagency	546409	-	-	-	-	-	-		-	-	
Rent of Equip	546500	37,763	48,200	-	48,200	-	48,200		48,200	-	
Telecomm	546600	-	13,300	-	13,300	-	13,300		13,300	-	
DOIT Telecomm	546610	198,973	219,392	-	214,185	-	214,185		214,185	(5,207)	GSD/DoIT Rate Increases based on published schedule.

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Roll 10000, MOU
Department (optional): 462000, Grant 43000

Business Unit: 44000
Program Code: P795

Department Code (optional): 1000000000,4620000000,4300000000

Read "Instructions" carefully when completing this form
New Positions:
POSITIONS

New Positions:
POSITIONS
New Positions: 8
Existing Positions: 102

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	
Subs and Dues	546700	57,501	64,000	-	79,500	-	79,500		79,500	15,500	\$10.5K Subscriptions for Cyber Recurring, \$5K MediSpan Drug Pricing Annual Licensing Fees Increase
Subs and Dues- Interagency	546709	-	-	-	-	-	-		-	-	
Empl Trng/Educ	546800	20,157	97,800	-	112,800	-	112,800		112,800	15,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/Dolt rates)
Empl Trng/Educ- Interagency	546809	-	-	-	-	-	-		-	-	
Board Member Training	546810	-	-	-	-	-	-		-	-	
Advertising	546900	5,502	18,500	-	18,500	-	18,500		18,500	-	
Legal Settlements	547000	40,000	25,000	-	25,000	-	25,000		25,000	-	
Other Investment Exp	547103	-	-	-	-	-	-		-	-	
Grants/Individual	547200	-	-	-	-	-	-		-	-	
Care/Support	547300	-	-	-	-	-	-		-	-	
Care/Support- Interagency	547309	-	-	-	-	-	-		-	-	
Claims and Benefits Expense	547350	-	-	-	-	-	-		-	-	
Insurance Premiums-non pay	547360	-	-	-	-	-	-		-	-	
Grants-to Local Government	547400	-	-	-	-	-	-		-	-	
Grants-to Public Schools-Un	547410	-	-	-	-	-	-		-	-	
Grants to Local Govt - Nono	547415	-	-	-	-	-	-		-	-	
Grants-Higher Ed Institution	547420	-	-	-	-	-	-		-	-	
Grants to Native Amer India	547430	-	-	-	-	-	-		-	-	
Grants To Other Entities	547440	-	-	-	-	-	-		-	-	
Grants to Other Agencies	547450	-	-	-	-	-	-		-	-	
Purch/Resale	547500	-	-	-	-	-	-		-	-	
Commissions Paid to	547600	-	-	-	-	-	-		-	-	
Debt Svc/Principle	547700	-	-	-	-	-	-		-	-	
Lease Principal Payment	547730	-	-	-	-	-	-		-	-	
Debt Svc/Interest	547800	-	-	-	-	-	-		-	-	
Misc Other Exp	547900	22,466	-	-	-	-	-		-	-	
Misc Other Exp-Interagency	547909	-	-	-	-	-	-		-	-	
Prior Year Exp	547999	3,310	-	-	-	-	-		-	-	
Land	548100	-	-	-	-	-	-		-	-	
Land-Improvements	548110	-	-	-	-	-	-		-	-	
Furn/Fixtures	548200	-	62,100	-	62,100	-	62,100		62,100	-	
IT Equip	548300	-	117,000	-	267,000	-	267,000		267,000	150,000	Infrastructure & equipment replacement for CYBER recurring (switches, laptops)
Other Equip	548400	-	-	-	-	-	-		-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
Roll 10000, MOU
 Department (optional): 462000, Grant 43000

Business Unit: 44000
 Program Code: P795

Department Code (optional): 1000000000,4620000000,4300000000

Read "Instructions" carefully when completing this form
 New Positions:
 POSITIONS

New Positions:
 POSITIONS
New Positions: 8
Existing Positions: 102

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	ISF/IAT	FF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 Request	FY28 Request vs FY27 Budget	
Animals	548600	-	-	-	-	-	-		-	-	
Lbry. Museum Acq	548700	-	-	-	-	-	-		-	-	
Auto/Aircraft	548800	-	-	-	-	-	-		-	-	
Bldgs/Structure	548900	-	-	-	-	-	-		-	-	
O/S M & F	549600	17,143	41,200	-	46,900	4,300	51,200		51,200	10,000	Travel to professional conferences for PB&DC Bureau
O/S M & L	549700	28,454	38,100	-	60,100	-	60,100		60,100	22,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/DoIt rates)
O/S Board M/F	549800	-	-	-	-	-	-		-	-	
O/S Board M/L	549900	-	-	-	-	-	-		-	-	
Total Other		1,469,047	1,860,600	-	2,095,100	4,300	2,099,400		2,099,400	238,800	
Other Financing Uses										-	
Other Financing Uses-Int	555100	-	-	-	-	-	-		-	-	
Other Financing Uses-Int	555106	-	-	-	-	-	-		-	-	
Other Financing Uses-Com	555200	-	-	-	-	-	-		-	-	
Program Total		17,555,947	18,975,000	400,000	20,825,236	614,300	21,839,536	(635,436)	21,204,100	2,864,536	

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Grant

Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

FUND 11690 INSURANCE POLICY

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

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New Positions:	8
Existing Positions:	102
Total Positions:	110

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits					-				
Exempt Perm	520100	739,928	826,400	722,100	722,100		722,100	(104,300)	ASD Director position not filled.
Term	520200	-	-	-	-		-	-	
Perm/Full	520300	7,194,335	8,407,400	10,833,541	10,833,541	(635,436)	10,198,105	1,790,705	5% Vacancy Rate (\$635,436) built into Request. \$820K Recurring funds for salary increases from special appropriation (\$1.3M) to improve staff retention (appropriated from other state funds in Subsection 86 of Section 5 of Chapter 69 of Laws 2024).
Perm/Part	520400	-	-	-	-		-	-	Request includes 8 new positions: Senior Compliance Officer, Office Support Clerk, Fire Mitigation Specialist, Lead Compliance Officer-Market Conduct, Procurement/Contract Manager, Health Data Analyst, IT Business Analyst, Associate IT Support Technician.
Temporary	520500	-	-	-	-		-	-	
Pd Sick Leave	520600	10,710	-	-	-		-	-	
Overtime	520700	160,878	-	-	-		-	-	
Longevity Pay	520710	-	-	-	-		-	-	
Annl/Comp Pd	520800	24,335	-	-	-		-	-	
Shift Diff	520900	-	-	-	-		-	-	

FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

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	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Group Ins	521100	1,024,215	931,400	1,044,500	1,044,500		1,044,500	113,100	10% increase for Employee Health Insurance Premiums
Retirement	521200	1,648,407	1,681,700	1,681,700	1,681,700		1,681,700	-	
FICA	521300	641,094	668,800	668,800	668,800		668,800	-	
Workers' Comp	521400	939	900	1,095	1,095		1,095	195	
GSD Workers' Comp	521410	7,616	8,500	7,500	7,500		7,500	(1,000)	
Unempl Lblty	521500	2,679	2,700	20,700	20,700		20,700	18,000	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Empl Lblty	521600	185,484	397,700	464,900	464,900		464,900	67,200	Increase due to increase in GSD/DoIT rates based on published schedule.
Retiree Health Care	521700	171,352	174,800	174,800	174,800		174,800	-	
Other Emp Bnft	521900	-	-	-	-		-	-	
COVID Related Admin	523000	-	-	-	-	-	-	-	
Total PS&EB		11,811,971	13,100,300	15,619,636	15,619,636	(635,436)	14,984,200	1,883,900	
Contractual Services								-	
Med Services	535100	-	500,000	500,000	500,000		500,000	-	MHPEA contracts hitting 535200
Prof Services	535200	1,059,665	1,956,500	2,056,500	2,056,500		2,056,500	100,000	\$100K Increase for Contract For Data Analytics and Reporting
Prof Services - Interage	535209	-	-	-	-		-	-	
Other Contractual	535300	72,179	80,000	80,000	80,000		80,000	-	
Other Services - Interag	535309	-	-	-	-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

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New Positions:	8
Existing Positions:	102
Total Positions:	110

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Other Services - Comp	535310	-	-	-	-		-	-	
Audit	535400	107,367	107,400	113,800	113,800		113,800	6,400	Based on actual rate schedule from DFA
Auditing Services - Inte	535409	-	-	-	-		-	-	
Attorney Fees	535500	2,263,529	260,200	260,200	260,200		260,200	-	
IT Services	535600	99,631	100,000	100,000	100,000		100,000	-	
IT Services- Interagency	535609	-	-	-	-		-	-	
Capital Professional Co	535800	-	-	-	-		-	-	
Insurance Contract Pren	535900	-	-	-	-		-	-	
General Administrative	536000	-	-	-	-		-	-	
Total Contracts		3,602,371	3,004,100	3,110,500	3,110,500	-	3,110,500	106,400	
Other Costs					-				
Instate M & F	542100	3,042	32,300	32,300	32,300		32,300	-	
Instate M & L	542200	9,416	30,200	30,200	30,200		30,200	-	
Brd/Comm Exp	542300	-	5,000	5,000	5,000		5,000	-	
EE Non Routine Part. P	542400	-	-	-	-		-	-	
Trans Fuel/Oil	542500	2,491	4,000	4,000	4,000		4,000	-	
Trans Parts	542600	1,056	4,600	4,600	4,600		4,600	-	
Trans Ins	542700	2,011	1,800	3,800	3,800		3,800	2,000	
Trans Pool	542800	31	-	-	-		-	-	
Trans Other	542900	-	-	-	-		-	-	
DGF Habitat/Land	543000	-	-	-	-		-	-	
DGF Habitat/Land - Int	543009	-	-	-	-		-	-	
Grounds/Rdways	543100	-	-	-	-		-	-	
Furn/Fix/Equip	543200	86	14,600	14,600	14,600		14,600	-	
Bldgs/Structure	543300	117,817	-	-	-		-	-	

FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

Read "Instructions" carefully when completing this form

New Positions:	8
Existing Positions:	102
Total Positions:	110

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Property Ins	543400	-	-	-	-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Maint Supplies	543500	-	500	500	500		500	-	
Lndry/Dry Cng	543600	-	-	-	-		-	-	
Manit Srvs	543700	929	-	-	-		-	-	
IT Maintenance	543820	-	-	-	-		-	-	
IT Hardware/Software A	543830	172,200	330,000	330,000	330,000		330,000	-	
Other Maint	543900	-	-	-	-		-	-	
Suppl-Inv Exempt IT	544000	21,391	143,900	148,900	148,900		148,900	5,000	
Office Supplies	544100	36,770	64,100	64,100	64,100		64,100	-	
Med/Lab/Prsnl	544200	-	-	-	-		-	-	
Drugs	544300	-	-	-	-		-	-	
Field Supplies	544400	-	6,900	6,900	6,900		6,900	-	
Food	544500	-	-	-	-		-	-	
Kitchen Supplies	544600	-	-	-	-		-	-	
Clothing/Unif	544700	-	-	-	-		-	-	
Educ/Rec Spls	544800	-	-	-	-		-	-	
Invent Exempt	544900	95,855	50,000	50,000	50,000		50,000	-	
Rep/Recording	545600	17,931	18,800	18,800	18,800		18,800	-	
Rep/Recording- Interagt	545609	15	-	-	-		-	-	
DOIT ISD Services	545700	99,504	105,268	129,437	129,437		129,437	24,169	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

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Total Positions:	110

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
DOIT HRMS Fee	545710	33,930	36,900	37,455	37,455		37,455	555	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800	-	-	-	-		-	-	
DOIT Radio Comm	545810	-	-	(217)	(217)		(217)	(217)	
Printing/Photo	545900	21,039	12,000	12,000	12,000		12,000	-	
Building Use Fee GSD	546000	-	-	-	-		-	-	
Postage/Msgsr	546100	49,805	50,140	50,140	50,140		50,140	-	
Postage/Msgsr- Interager	546109	-	-	-	-		-	-	
Bond Assurity for Empl	546200	-	300	300	300		300	-	
Utilities - Sewer	546310	-	-	-	-		-	-	
Utilities - Elect	546320	-	-	-	-		-	-	
Utilities - Ngas	546340	-	-	-	-		-	-	
Utilities - Propn	546350	-	-	-	-		-	-	
Rent/Bldg/Land	546400	352,460	204,700	204,700	204,700		204,700	-	Rent of land 3% escalation, buildings, display booths, storage rentals.
Rent/Bldg/Land- Interag	546409	-	-	-	-		-	-	
Rent of Equip	546500	37,763	48,200	48,200	48,200		48,200	-	
Telecomm	546600	-	13,300	13,300	13,300		13,300	-	
DOIT Telecomm	546610	198,973	219,392	214,185	214,185		214,185	(5,207)	GSD/DoIT Rate Increases based on published schedule.
Subs and Dues	546700	57,501	64,000	79,500	79,500		79,500	15,500	\$10.5K Subscriptions for Cyber Recurring, \$5K MediSpan Drug Pricing Annual Licensing Fees Increase
Subs and Dues- Interage	546709	-	-	-	-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

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Existing Positions:	102
Total Positions:	110

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Empl Trng/Educ	546800	20,157	97,800	112,800	112,800		112,800	15,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/DoIt rates)
Empl Trng/Educ- Intera	546809	-	-	-	-		-	-	
Board Member Training	546810	-	-	-	-		-	-	
Advertising	546900	5,502	18,500	18,500	18,500		18,500	-	
Legal Settlements	547000	40,000	25,000	25,000	25,000		25,000	-	
Other Investment Exp	547103	-	-	-	-		-	-	
Grants/Individual	547200	-	-	-	-		-	-	
Care/Support	547300	-	-	-	-		-	-	
Care/Support- Interagen	547309	-	-	-	-		-	-	
Claims and Benefits Ex	547350	-	-	-	-		-	-	
Insurance Premiums-no	547360	-	-	-	-		-	-	
Grants-to Local Govern	547400	-	-	-	-		-	-	
Grants-to Public School	547410	-	-	-	-		-	-	
Grants to Local Govt - N	547415	-	-	-	-		-	-	
Grants-Higher Ed Instit	547420	-	-	-	-		-	-	
Grants to Native Amer I	547430	-	-	-	-		-	-	
Grants To Other Entitie	547440	-	-	-	-		-	-	
Grants to Other Agencie	547450	-	-	-	-		-	-	
Purch/Resale	547500	-	-	-	-		-	-	
Commissions Paid to	547600	-	-	-	-		-	-	
Debt Svc/Principle	547700	-	-	-	-		-	-	
Lease Principal Paymen	547730	-	-	-	-		-	-	
Debt Svc/Interest	547800	-	-	-	-		-	-	
Misc Other Exp	547900	22,466	-	-	-		-	-	
Misc Other Exp-Interag	547909	-	-	-	-		-	-	
Prior Year Exp	547999	3,310	-	-	-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Department (optional): Roll 10000 Department Code (optional): 1000000000

Read "Instructions" carefully when completing this form

New Positions:	8
Existing Positions:	102
Total Positions:	110

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	ISF/IAT	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Land	548100	-	-	-	-		-	-	
Land-Improvements	548110	-	-	-	-		-	-	
Furn/Fixtures	548200	-	62,100	62,100	62,100		62,100	-	
IT Equip	548300	-	117,000	267,000	267,000		267,000	150,000	Infrastructure & equipment replacement for CYBER recurring (switches, laptops)
Other Equip	548400	-	-	-	-		-	-	
Animals	548600	-	-	-	-		-	-	
Lbry. Museum Acq	548700	-	-	-	-		-	-	
Auto/Aircraft	548800	-	-	-	-		-	-	
Bldgs/Structure	548900	-	-	-	-		-	-	
O/S M & F	549600	17,143	36,900	46,900	46,900		46,900	10,000	Travel to professional conferences for PB&DC Bureau
O/S M & L	549700	28,454	38,100	60,100	60,100		60,100	22,000	Operating Costs for new positions (travel, training, IT equipment, supplies, fixed costs, GSD/DoIt rates)
O/S Board M/F	549800	-	-	-	-		-	-	
O/S Board M/L	549900	-	-	-	-	-	-	-	
Total Other		1,469,047	1,856,300	2,095,100	2,095,100	-	2,095,100	238,800	
Other Financing Uses									
Other Financing Uses-It	555100	-	-	-	-			-	
Other Financing Uses-It	555106	-	-	-	-			-	
Other Financing Uses-C	555200	-	-	-	-	-		-	
Program Total		16,883,389	17,960,700	20,825,236	20,825,236	(635,436)	20,189,800	2,229,100	

**FY28 APPROPRIATION REQUEST
DETAIL OF CONTRACTUAL SERVICES
FORM E-5**
(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program

Business Unit: 44000
Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST				FY28 request vs FY27 Budget
	Other Transfer	TOTAL	GF	Other Transfer	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	
Please note: The FY28 requested contract purpose listed under each account code below does not represent the actual account code that may used to secure services. Account codes will be determined										
<u>535100 Medical Services</u>										
Mental Health Parity-MHPAEA contract funding		-		500.0	500.0	500.0			500.0	-
<u>535200 Professional Services</u>		-			-				-	-
Health Policy - consulting and training for compliance review and enforcement procedures	129.2	129.2		160.0	160.0	160.0			160.0	-
Mental Health Parity-MHPAEA to regulate mental health parity insurance products		-			-				-	-
Mental Health Parity-MHPAEA to conduct training, data analysis, consultation, support, and compliance audits of health care insurers and enforce coverage of diabetes medication and diabetes durable medical equipment.	163.8	163.8		314.6	314.6	314.6			314.6	-
Medical Malpractice rate filings and review of Worker's Compensation filings fr forms, rates and rules	20.0	20.0		125.0	125.0	125.0			125.0	-
Community outreach, education		-							-	-
Insurance Regulator-Large Group-RIA	40.8	40.8		80.7	80.7	80.7			80.7	-
Actuarial Consulting and Rate Review for non-QHP products.										
Increased costs in consulting services, staff training, staff rate review oversight.	340.8	340.8		719.3	719.3	719.3			719.3	-
Vaccine Purchasing Act					-	-			-	-
Financial Analyses Services/Examinations Recurring Funds	-	-			-	-			-	-
Technical Assistance		-		-	-	-			-	-
TMT-Moving Services		-		-	-	-		-	-	-
Data Analytics and Reporting for Prescription Drugs & Pharmacy Benefits Bureau		-		-	-	100.0		-	100.0	100.0
Rule Promulgation and Enforcement Proceedings	-	-		210.0	210.0	210.0			210.0	-
Conduct hearings on behalf of (OSI), review public comments, draft recommendations to OSI, perform legal research, provide legal opinions, and consult	284.4	284.4		346.9	346.9	346.9			346.9	-

DETAIL OF CONTRACTUAL SERVICES **FORM E-5**

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST				FY28 request -----
	Other Transfer	TOTAL	GF	Other Transfer	TOTAL	Other Transfer	FF	Other Revenue	TOTAL	
Temp services (ATA)	69.3	69.3			-	-			-	-
Annual Financial Audit/Deloitte Consulting	11.3	11.3			-	-			-	-
	1,059.7	1,059.7	-	1,956.5	1,956.5	2,056.5	-	-	2,056.5	100.0
<u>535300 Other Contractual Services</u>		-			-	-		-	-	-
Reorganization and strategy		-			-	-		-	-	-
Shredding Services Workquest	0.7	0.7			-	-		-	-	-
PERA Security-cyber attack		-			-				-	-
Examine the Workers' Compensation Administration's Uninsured Employers' Fund, by the New Mexico Workers' Compensation Administration for FY26.	14.4	14.4			-				-	-
Pharmacy Benefits & Drug Compliance furniture install	0.2	0.2			-	-			-	-
Court reporting		-								-
Temp Services (ITS QUEST)- HR & EXAMINATIONS	45.5	45.5		60.0	60.0	60.0			60.0	-
Temp Services (ATA)- Life & Health	10.3	10.3		20.0	20.0	20.0			20.0	-
Furniture teardown and disposal	1.2	1.2								-
Center for Study of Services		-							-	-
	72.2	72.2	-	80.0	80.0	80.0	-	-	80.0	-
<u>Account Code 535309</u>		-			-				-	-
Interagency contracts-Vendor Unknown		-			-			-	-	-
		-			-				-	-
<u>535400 Audit Services</u>		-			-				-	-
Annual Financial Audit-Clifton Larson Allen	107.4	107.4		107.4	107.4	113.8		-	113.8	6.4

DETAIL OF CONTRACTUAL SERVICES **FORM E-5**

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST				FY28 request	
	Other	Transfer	TOTAL	GF	Other Transfer	TOTAL	Other Transfer	FF	Other Revenue		TOTAL
Auditing of Continuing Ed Fund per Statute			-			-				-	-
<u>535500 Attorney Services</u>			-			-				-	-
Legal Services to represent OSI	2,135.1	2,135.1			107.8	107.8	107.8			107.8	-
Contract Counsel	81.7	81.7			122.4	122.4	122.4			122.4	-
Legal Services- Rule Making		-			-	-	-			-	-
Legal Services for Personnel and Employment Law	46.7	46.7			30.0	30.0	30.0			30.0	-
	2,263.5	2,263.5		-	260.2	260.2	260.2	-	-	260.2	6.4
<u>535600 IT Services</u>			-		-	-	-		-	-	-
IT Software maintenance & support- CYBER recurring funds		-				-	-		-	-	-
IT Services-MOU		-				-			-	-	-
Provide & continue to host data for the Prescription Drug Price Transparency Act until time that data is migrated to the Procuring Agency. Work & migrate all data for future storage	99.6	99.6			100.0	100.0	100.0		-	100.0	-
	99.6	99.6		-	100.0	100.0	100.0	-	-	100.0	-
										-	-
TOTAL	3,602.4	3,602.4		-	3,004.1	3,004.1	3,110.5	-	-	3,110.5	106.4

Codes: GF=General Fund OSF=Other State Funds

IAT/ISF=Interagency Transfers and Internal Service Funds

FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

**FUND 11690 NM HIX MOU
4620000000**

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): NMHIXMOU

Business Unit: 44000
Program Code: P795
Department Code (optional): 4620100080
New Positions
POSITIONS

0
0

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits									
Exempt Perm	520100		-	-	-	-		-	
Term	520200		-	-	-	-		-	
Perm/Full	520300		-	-	-	-		-	
Perm/Part	520400		-	-	-	-		-	
Temporary	520500		-	-	-	-		-	
Pd Sick Leave	520600		-	-	-	-		-	
Overtime	520700		-	-	-	-		-	
Longevity Pay	520710		-	-	-	-		-	
Annl/Comp Pd	520800		-	-	-	-		-	
Shift Diff	520900		-	-	-	-		-	
Group Ins	521100		-	-	-	-		-	
Retirement	521200		-	-	-	-		-	
FICA	521300		-	-	-	-		-	
Workers' Comp	521400		-	-	-	-		-	
GSD Workers' Comp	521410		-	-	-	-		-	
Unempl Lblty	521500		-	-	-	-		-	
Empl Lblty	521600		-	-	-	-		-	
Retiree Health Care	521700		-	-	-	-		-	
Other Emp Bnft	521900		-	-	-	-		-	
COVID Related Admin Leave	523000	-	-	-	-	-		-	
Total PS&EB		-	-	-	-	-		-	
Contractual Services									
Med Services	535100				-	-		-	
Prof Services	535200	344,753	400,000	400,000	400,000			-	Includes: SBC review and comparison needed for QHP review; an annual programmatic audit of the QHP review performed by Examinations Resources CMS requirement; rate review for QHPs. QHP and non-QHP related formulary review
Prof Services - Interagency	535209		-	-	-	-		-	
Other Contractual	535300	-	-	-	-	-		-	
Other Services - Interagency	535309		-	-	-	-		-	
Other Services - Comp U	535310		-	-	-	-		-	
Audit	535400		-	-	-	-		-	
Auditing Services - Interagency	535409		-	-	-	-		-	
Attorney Fees	535500		-	-	-	-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): NMHIXMOU

Business Unit: 44000
Program Code: P795
Department Code (optional): 4620100080
New Positions
POSITIONS

0
0

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
IT Services	535600		-	-	-	-		-	
IT Services- Interagency	535609		-	-	-	-		-	
Capital Professional Contracts	535800		-	-	-	-		-	
Insurance Contract Premiums	535900		-	-	-	-		-	
General Administrative Insurance	536000		-	-	-	-		-	
		-	-	-	-	-		-	
Total Contracts		344,753	400,000	400,000	400,000	-		-	
Other Costs					-			-	
Instate M & F	542100		-		-	-		-	
Instate M & L	542200		-		-	-		-	
Brd/Comm Exp	542300		-		-	-		-	
EE Non Routine Part. Per Diem	542400		-		-	-		-	
Trans Fuel/Oil	542500		-		-	-		-	
Trans Parts	542600		-		-	-		-	
Trans Ins	542700		-		-	-		-	
Trans Pool	542800		-		-	-		-	
Trans Other	542900		-		-	-		-	
DGF Habitat/Land	543000		-		-	-		-	
DGF Habitat/Land - Interagency	543009		-		-	-		-	
Grounds/Rdways	543100		-		-	-		-	
Furn/Fix/Equip	543200		-		-	-		-	
Bldgs/Structure	543300		-		-	-		-	
									Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Property Ins	543400		-		-	-		-	
Maint Supplies	543500		-		-	-		-	
Lndry/Dry Clnng	543600		-		-	-		-	
Manit Srvs	543700		-		-	-		-	
IT Maintenance	543820		-		-	-		-	
IT Hardware/Software Agreements	543830		-		-	-		-	
Other Maint	543900		-		-	-		-	
Suppl-Inv Exempt IT	544000		-		-	-		-	
Office Supplies	544100		-		-	-		-	
Med/Lab/Prsnl	544200		-		-	-		-	
Drugs	544300		-		-	-		-	
Field Supplies	544400		-		-	-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): NMHIXMOU

Business Unit: 44000
Program Code: P795
Department Code (optional): 4620100080
New Positions
POSITIONS

0
0

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Food	544500		-		-	-		-	
Kitchen Supplies	544600		-		-	-		-	
Clothing/Unif	544700		-		-	-		-	
Educ/Rec Spls	544800		-		-	-		-	
Invent Exempt	544900		-		-	-		-	
Rep/Recording	545600		-		-	-		-	
Rep/Recording- Interagency	545609		-		-	-		-	
DOIT ISD Services	545700		-		-	-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
DOIT HRMS Fee	545710		-		-	-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800		-		-	-		-	
DOIT Radio Comm	545810		-		-	-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Printing/Photo	545900		-		-	-		-	
Building Use Fee GSD	546000		-		-	-		-	
Postage/Msgr	546100		-		-	-		-	
Postage/Msgr- Interagency	546109		-		-	-		-	
Bond Assurity for Employees	546200		-		-	-		-	
Utilities - Sewer	546310		-		-	-		-	
Utilities - Elect	546320		-		-	-		-	
Utilities - Water	546330		-		-	-		-	
Utilities - Ngas	546340		-		-	-		-	
Utilities - Propn	546350		-		-	-		-	
Rent/Bldg/Land	546400		-		-	-		-	
Rent/Bldg/Land- Interagency	546409		-		-	-		-	
Rent of Equip	546500		-		-	-		-	
Telecomm	546600		-		-	-		-	
DOIT Telecomm	546610		-		-	-		-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): NMHIXMOU

Business Unit: 44000
Program Code: P795
Department Code (optional): 4620100080
New Positions
POSITIONS

0
0

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Subs and Dues	546700		-		-	-		-	
Subs and Dues- Interagency	546709		-		-	-		-	
Empl Trng/Educ	546800		-		-	-		-	
Empl Trng/Educ- Interagency	546809		-		-	-		-	
Board Member Training	546810		-		-	-		-	
Advertising	546900		-		-	-		-	
Legal Settlements	547000		-		-	-		-	
Other Investment Exp	547103		-		-	-		-	
Grants/Individual	547200		-		-	-		-	
Care/Support	547300		-		-	-		-	
Care/Support- Interagency	547309		-		-	-		-	
Claims and Benefits Expenses	547350		-		-	-		-	
Insurance Premiums-non payroll	547360		-		-	-		-	
Grants-to Local Governments	547400		-		-	-		-	
Grants-to Public Schools-Univ	547410		-		-	-		-	
Grants to Local Govt - Nonoper	547415		-		-	-		-	
Grants-Higher Ed Institution	547420		-		-	-		-	
Grants to Native Amer Indians	547430		-		-	-		-	
Grants To Other Entities	547440		-		-	-		-	
Grants to Other Agencies	547450		-		-	-		-	
Purch/Resale	547500		-		-	-		-	
Commissions Paid to	547600		-		-	-		-	
Debt Svc/Principle	547700		-		-	-		-	
Lease Principal Payment	547730		-		-	-		-	
Debt Svc/Interest	547800		-		-	-		-	
Misc Other Exp	547900		-		-	-		-	
Misc Other Exp-Interagency	547909		-		-	-		-	
Prior Year Exp	547999		-		-	-		-	
Land	548100		-		-	-		-	
Land-Improvements	548110		-		-	-		-	
Furn/Fixtures	548200		-		-	-		-	
IT Equip	548300		-		-	-		-	
Other Equip	548400		-		-	-		-	
Animals	548600		-		-	-		-	
Lbry. Museum Acq	548700		-		-	-		-	
Auto/Aircraft	548800		-		-	-		-	
Bldgs/Structure	548900		-		-	-		-	
O/S M & F	549600		-		-	-		-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): NMHIXMOU

Business Unit: 44000
Program Code: P795
Department Code (optional): 4620100080

New Positions
POSITIONS

0
0

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	5% Vacancy Rate	Total FY28 BASE Budget Request	FY28 Request vs FY27 Budget	Justification/Description
O/S M & L	549700		-		-	-		-	
O/S Board M/F	549800		-		-	-		-	
O/S Board M/L	549900		-		-	-		-	
Total Other		-	-	-	-	-		-	
Other Financing Uses									
Other Financing Uses-Int	555100				-	-		-	
Other Financing Uses-Int	555106				-	-		-	
Other Financing Uses-Com	555200		-		-	-		-	
Program Total		344,753	400,000	400,000	400,000	-		-	

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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**FY28 APPROPRIATION REQUEST
DETAIL OF CONTRACTUAL SERVICES
FORM E-5**
(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program-MOU

Business Unit: 44000
Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL			FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST		
	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL
<i>Please note: The FY25 requested contract purpose listed under each account code below does not represent the actual account code that may used to secure services. Account codes will be determined by the Department of Insurance.</i>									
<u>535100 Medical Services</u>			-			-			-
<u>535200 Professional Services</u>			-			-			-
QHP and non-QHP related formulary review			-	40.0		40.0	40.0		40.0
Actuarial and Consulting Services for all health product lines	272.4		272.4	295.0		295.0	295.0		295.0
Life & Health Reviews-Vendor Unknown			-	30.0		30.0	30.0		30.0
This is an annual programmatic audit of the QHP reiew performed by Examinations Resources. This is a CMS requirement.	32.4		32.4	35.0		35.0	35.0		35.0
Calculating the premium tax credits and estimated net premiums for a pre-selected set of hypothetical households, and using this information to estimate the net premium	15.0		15.0			-			-
Compliance on newly issued 2026PY guidance and finalize the review of the forms for 2026PY Qualified Health Plans (QHPs)	25.0		25.0			-			-
<u>535300 Other Contractual Services</u>			-	-		-	-		-
Provide detailed services & tools for data reviews validation of System Electronic Rate & Form Filing (SERFF) data, consumers to receive accurate data for benefits Coverage (SBC). Plan & Benefits template organized for Be-Well and Medicaid programs.			-			-			-
			-			-			-
<u>Account Code 535309</u>			-			-			-
			-			-			-
			-			-			-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program-MOU

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL			FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST		
	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL
<u>535400 Audit Services</u>			-			-			-
			-			-			-
			-			-			-
<u>535500 Attorney Services</u>			-			-			-
			-			-			-
			-			-			-
<u>535600 IT Services</u>			-			-			-
			-			-			-
			-	-		-			-
TOTAL	344.8	-	344.8	400.0	-	400.0	400.0	-	400.0

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

FUND 11690 GRANT 43000000000

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM Department Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits							
Exempt Perm	520100		-		-	-	
Term	520200		-		-	-	
Perm/Full	520300	27,476	-		-	-	
Perm/Part	520400		-		-	-	
Temporary	520500		-		-	-	
Pd Sick Leave	520600		-		-	-	
Overtime	520700		-		-	-	
Longevity Pay	520710		-		-	-	
Annl/Comp Pd	520800		-		-	-	
Shift Diff	520900		-		-	-	
Group Ins	521100	5,473	-		-	-	
Retirement	521200	4,937	-		-	-	
FICA	521300	1,955	-		-	-	
Workers' Comp	521400	-	-		-	-	
GSD Workers' Comp	521410		-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Unempl Lblty	521500		-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM Department Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
							Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Empl Lblty	521600		-		-	-	
Retiree Health Care	521700	513	-		-	-	
Other Emp Bnft	521900		-		-	-	
COVID Related Admin Leave	523000	-	-	-	-	-	
Total PS&EB		40,353	-	-	-	-	
Contractual Services							
Med Services	535100				-	-	
Prof Services	535200	287,452	610,000	610,000	610,000	-	
Prof Services - Interagency	535209		-		-	-	
Other Contractual	535300		-		-	-	
Other Services - Interagency	535309		-		-	-	
Other Services - Comp U	535310		-		-	-	
Audit	535400		-		-	-	
Auditing Services - Interagency	535409		-		-	-	
Attorney Fees	535500		-		-	-	
IT Services	535600		-		-	-	
IT Services- Interagency	535609		-		-	-	
Capital Professional Contracts	535800		-		-	-	
Insurance Contract Premiums	535900		-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM Department Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
General Administrative Insurance	536000	-	-	-	-	-	
		-	-	-	-	-	
Total Contracts		287,452	610,000	610,000	610,000	-	
Travel Costs							
Instate M & F	542100	-	-	-	-	-	
Instate M & L	542200	-	-	-	-	-	
Brd/Comm Exp	542300	-	-	-	-	-	
EE Non Routine Part. Per Diem	542400	-	-	-	-	-	
Trans Fuel/Oil	542500	-	-	-	-	-	
Trans Parts	542600	-	-	-	-	-	
Trans Ins	542700	-	-	-	-	-	
Trans Pool	542800	-	-	-	-	-	
Trans Other	542900	-	-	-	-	-	
DGF Habitat/Land	543000	-	-	-	-	-	
DGF Habitat/Land - Interagency	543009	-	-	-	-	-	
Grounds/Rdways	543100	-	-	-	-	-	
Furn/Fix/Equip	543200	-	-	-	-	-	
Bldgs/Structure	543300	-	-	-	-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM Department Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Property Ins	543400	-	-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Maint Supplies	543500	-	-	-	-	-	
Lndry/Dry Cng	543600	-	-	-	-	-	
Manit Srvs	543700	-	-	-	-	-	
IT Maintenance	543820	-	-	-	-	-	
IT Hardware/Software Agreements	543830	-	-	-	-	-	
Other Maint	543900	-	-	-	-	-	
Suppl-Inv Exempt IT	544000	-	-	-	-	-	
Office Supplies	544100	-	-	-	-	-	
Med/Lab/Prsnl	544200	-	-	-	-	-	
Drugs	544300	-	-	-	-	-	
Field Supplies	544400	-	-	-	-	-	
Food	544500	-	-	-	-	-	
Kitchen Supplies	544600	-	-	-	-	-	
Clothing/Unif	544700	-	-	-	-	-	
Educ/Rec Spls	544800	-	-	-	-	-	
Invent Exempt	544900	-	-	-	-	-	
Rep/Recording	545600	-	-	-	-	-	
Rep/Recording- Interagency	545609	-	-	-	-	-	

FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) ram Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM artment Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
DOIT ISD Services	545700		-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
DOIT HRMS Fee	545710		-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800		-		-	-	
DOIT Radio Comm	545810		-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Printing/Photo	545900		-		-	-	
Building Use Fee GSD	546000		-		-	-	
Postage/Msgr	546100		-		-	-	
Postage/Msgr- Interagency	546109		-		-	-	
Bond Assurity for Employees	546200		-		-	-	
Utilities - Sewer	546310		-		-	-	
Utilities - Elect	546320		-		-	-	
Utilities - Water	546330		-		-	-	
Utilities - Ngas	546340		-		-	-	
Utilities - Propn	546350		-		-	-	
Rent/Bldg/Land	546400		-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) ram Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM artment Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Rent/Bldg/Land- Interagency	546409		-		-	-	
Rent of Equip	546500		-		-	-	
Telecomm	546600		-		-	-	
DOIT Telecomm	546610		-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Subs and Dues	546700		-		-	-	
Subs and Dues- Interagency	546709		-		-	-	
Empl Trng/Educ	546800		-		-	-	
Empl Trng/Educ- Interagency	546809		-		-	-	
Board Member Training	546810		-		-	-	
Advertising	546900		-		-	-	
Legal Settlements	547000		-		-	-	
Other Investment Exp	547103		-		-	-	
Grants/Individual	547200		-		-	-	
Care/Support	547300		-		-	-	
Care/Support- Interagency	547309		-		-	-	
Claims and Benefits Expenses	547350		-		-	-	
Insurance Premiums-non payroll	547360		-		-	-	
Grants-to Local Governments	547400		-		-	-	
Grants-to Public Schools-Univ	547410		-		-	-	
Grants to Local Govt - Nonoper	547415		-		-	-	
Grants-Higher Ed Institution	547420		-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM Department Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Grants to Native Amer Indians	547430		-		-	-	
Grants To Other Entities	547440		-		-	-	
Grants to Other Agencies	547450		-		-	-	
Purch/Resale	547500		-		-	-	
Commissions Paid to	547600		-		-	-	
Debt Svc/Principle	547700		-		-	-	
Lease Principal Payment	547730		-		-	-	
Debt Svc/Interest	547800		-		-	-	
Misc Other Exp	547900		-		-	-	
Misc Other Exp-Interagency	547909		-		-	-	
Prior Year Exp	547999		-		-	-	
Land	548100		-		-	-	
Land-Improvements	548110		-		-	-	
Furn/Fixtures	548200		-		-	-	
IT Equip	548300		-		-	-	
Other Equip	548400		-		-	-	
Animals	548600		-		-	-	
Lbry. Museum Acq	548700		-		-	-	
Auto/Aircraft	548800		-		-	-	
Bldgs/Structure	548900		-		-	-	
O/S M & F	549600		4,300	4,300	4,300	-	
O/S M & L	549700		-		-	-	
O/S Board M/F	549800		-		-	-	
O/S Board M/L	549900		-		-	-	

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000

Program Name: Insurance Policy Program (IPP) Program Code: P795

Expanding Access to

Women's Health in

Department (optional) : NM Department Code (optional) : 4300000000

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Total Other		-	4,300	4,300	4,300	-	
or Financing Uses							
Other Financing Uses-Int	555100				-	-	
Other Financing Uses-Int	555106				-	-	
Other Financing Uses-Com	555200				-	-	
Program Total		327,805	614,300	614,300	614,300	-	

Legend: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

Check Box if this form is a revision ☐ Revision no: _____

**FY28 APPROPRIATION REQUEST
DETAIL OF CONTRACTUAL SERVICES
FORM E-5**

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program-Federal Grant (Expanding Access to Women's Health in NM)

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST			
	FF	TOTAL	GF	FF	TOTAL	GF	FF	Other Revenue	TOTAL
<i>Please note: The FY25 requested contract purpose listed under each account code below does not represent the actual account code that may used to secure services. Account codes will be de the procurement process.</i>									
<u>535100 Medical Services</u>									
		-			-				-
<u>535200 Professional Services</u>		-			-				-
OSI expert services in implementing a mental health compliance review program		-		110.0	110.0		110.0		110.0
To provide expert consulting services on federal mental health parity regulatory compliance for commercial health insurance plans.	112.1	112.1		250.0	250.0		250.0		250.0
Create a one step shop for stat agencies and health care payers to access accurate data on a provider demographic in the state of NM		-		250.0	250.0		250.0		250.0
Perform the technical review of the forms submitted via the System for Electronic Rates & Forms Filing (SERFF) to ensure compliance with the Patient Protection and Affordable Healthcare Act (PPACA), the Insurance Code, NMSA 1978, §59A, the New Mexico	8.2	8.2			-				-
Serve as a policy and community-informed implementation advisor to OSI & project partners Services shall include the following Benefit Interpretation & Design Insight, Community-Informed Implementation Support.	24.3	24.3			-				-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program-Federal Grant (Expanding Access to Women's Health in NM)

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST			
	FF	TOTAL	GF	FF	TOTAL	GF	FF	Other Revenue	TOTAL
Provide a plan, develop, and execute a statewide multimedia educational campaign focused on women's reproductive and preventive health services.	48.4	48.4			-				-
Assist Agency in assessing feasible and operationally sound pathways for commercial insurers to implement these benefits in ways that promote administrative clarity, predictable cost structures, and consistent market-wide implementation.	9.7	9.7			-				-
Provide expert advice and consultation on reproductive health topics, including IVF, family planning services, contraceptive access, and fertility treatment coverage	4.6	4.6			-				-
Monitoring Women's Health Project grant ensure deliverables meet federal & state requirements	47.8	47.8			-				-
Consult and collaborate with OSI, community partners, and subject matter experts to gather data, and develop actionable insights on doula services, artificial inseminations coverages, menopause education and awareness and teen contraception, education	32.3	32.3			-				-
<u>535300 Other Contractual Services</u>		-			-				-
		-			-				-
<u>Account Code 535309</u>		-			-				-
		-			-				-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program-Federal Grant (Expanding Access to Women's Health in NM)

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST			
	FF	TOTAL	GF	FF	TOTAL	GF	FF	Other Revenue	TOTAL
<u>535400 Audit Services</u>		-			-				-
		-							
<u>535500 Attorney Services</u>		-			-				-
		-			-				-
<u>535600 IT Services</u>		-			-				-
TOTAL	287.4	287.4	-	610.0	610.0	-	610.0	-	610.0

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

FUND 11860 TITLE BUREAU

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Program Name: Insurance Policy Program (IPP) Program Code: P795
Department (optional): Title Department Code (optional): 3100000000-Fund 11860

Read "Instructions" carefully when completing this form

New Positions	0
Total Positions	5

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits								
Exempt Perm	520100	-	-	-		-	-	
Term	520200	-	-	-		-	-	
Perm/Full	520300	326,284	521,200	521,200		521,200	-	
Perm/Part	520400	-	-	-		-	-	
Temporary	520500	-	-	-		-	-	
Pd Sick Leave	520600	-	2,000	2,000		2,000	-	
Overtime	520700	1,647	1,100	1,100		1,100	-	
Longevity Pay	520710	-	-	-		-	-	
Annl/Comp Pd	520800	-	1,400	1,400		1,400	-	
Shift Diff	520900	-	-	-		-	-	
Group Ins	521100	33,426	56,600	60,600		60,600	4,000	10% increase for Employee Health Insurance Premiums
Retirement	521200	60,839	62,700	62,700		62,700	-	
FICA	521300	24,446	24,900	24,900		24,900	-	
Workers' Comp	521400	41	100	100		100	-	
GSD Workers' Comp	521410	326	400	400		400	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Unempl Lblty	521500	116	100	100		100	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Empl Lblty	521600	7,860	21,000	24,800		24,800	3,800	Increased GSD/DoIT rates
Retiree Health Care	521700	6,324	6,700	6,700		6,700	-	
Other Emp Bnft	521900	-	-	-		-	-	
COVID Related Admin Leave	523000	-	-	-	-	-	-	
Total PS&EB		461,309	698,200	706,000	-	706,000	7,800	

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Program Name: Insurance Policy Program (IPP) Program Code: P795
Department (optional): Title Department Code (optional): 3100000000-Fund 11860

Read "Instructions" carefully when completing this form

New Positions	0
Total Positions	5

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Contractual Services								
Med Services	535100	-	-	-		-	-	
Prof Services	535200	49,364	305,000	305,000		305,000	-	ASR/USR Aggregation; Forensic; Accounting & Escrow Compliance; Consulting Services-Profit Provision R.
Prof Services - Interagency	535209	-	-	-		-	-	
Other Contractual	535300	-	-	-		-	-	
Other Services - Interagency	535309	-	-	-		-	-	
Other Services - Comp U	535310	-	-	-		-	-	
Audit	535400	-	-	-		-	-	
Auditing Services - Interagency	535409	-	-	-		-	-	
Attorney Fees	535500	12,248	233,600	233,600		233,600	-	
IT Services	535600	-	-	-		-	-	
IT Services- Interagency	535609	-	-	-		-	-	
Capital Professional Contracts	535800	-	-	-		-	-	
Insurance Contract Premiums	535900	-	-	-		-	-	
General Administrative Insurance	536000	-	-	-		-	-	
		-	-	-	-	-	-	
Total Contracts		61,611	538,600	538,600	-	538,600	-	
Other Costs								
Instate M & F	542100	-	2,500	2,500		2,500	-	
Instate M & L	542200	6,531	20,600	20,600		20,600	-	
Brd/Comm Exp	542300	-	-	-		-	-	
EE Non Routine Part. Per Diem	542400	-	-	-		-	-	
Trans Fuel/Oil	542500	483	6,600	6,600		6,600	-	
Trans Parts	542600	128	1,000	1,000		1,000	-	
Trans Ins	542700	60	100	100		100	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Program Name: Insurance Policy Program (IPP) Program Code: P795
Department (optional): Title Department Code (optional): 3100000000-Fund 11860

Read "Instructions" carefully when completing this form

New Positions	0
Total Positions	5

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Trans Pool	542800	-	-	-		-	-	
Trans Other	542900	-	-	-		-	-	
DGF Habitat/Land	543000	-	-	-		-	-	
DGF Habitat/Land - Interagency	543009	-	-	-		-	-	
Grounds/Rdways	543100	-	-	-		-	-	
Furn/Fix/Equip	543200	-	-	-		-	-	
Bldgs/Structure	543300	-	-	-		-	-	
Property Ins	543400	-	-	-		-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Maint Supplies	543500	-	-	-		-	-	
Lndry/Dry Clng	543600	-	-	-		-	-	
Manit Srvs	543700	-	-	-		-	-	
IT Maintenance	543820	-	-	-		-	-	
IT Hardware/Software Agreements	543830	-	-	-		-	-	
Other Maint	543900	-	-	-		-	-	
Suppl-Inv Exempt IT	544000	3,208	5,900	5,900		5,900	-	
Office Supplies	544100	469	1,800	1,800		1,800	-	
Med/Lab/Prsnl	544200	-	-	-		-	-	
Drugs	544300	-	-	-		-	-	
Field Supplies	544400	-	-	-		-	-	
Food	544500	-	-	-		-	-	
Kitchen Supplies	544600	-	-	-		-	-	
Clothing/Unif	544700	-	-	-		-	-	
Educ/Rec Spls	544800	-	-	-		-	-	
Invent Exempt	544900	1,740	-	-		-	-	
Rep/Recording	545600	-	7,000	7,000		7,000	-	
Rep/Recording- Interagency	545609	-	-	-		-	-	
DOIT ISD Services	545700	773	5,500	5,500		5,500	-	
DOIT HRMS Fee	545710	1,440	1,800	1,800		1,800	-	
Radio Comm Services	545800	-	-	-		-	-	
DOIT Radio Comm	545810	-	-	-		-	-	

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
 Department (optional) : Title

Business Unit: 44000
 Program Code: P795
 Department Code (optional) : 3100000000-Fund 11860

New Positions	0
Total Positions	5

Read "Instructions" carefully when completing this form

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Printing/Photo	545900	102	1,900	1,900		1,900	-	
Building Use Fee GSD	546000	-	-	-		-	-	
Postage/Msg	546100	-	500	500		500	-	
Postage/Msg- Interagency	546109	-	-	-		-	-	
Bond Assurity for Employees	546200	-	-	-		-	-	
Utilities - Sewer	546310	-	-	-		-	-	
Utilities - Elect	546320	-	-	-		-	-	
Utilities - Water	546330	-	-	-		-	-	
Utilities - Ngas	546340	-	-	-		-	-	
Utilities - Propn	546350	-	-	-		-	-	
Rent/Bldg/Land	546400	-	-	-		-	-	
Rent/Bldg/Land- Interagency	546409	-	-	-		-	-	
Rent of Equip	546500	2,790	4,800	4,800		4,800	-	Leased Copier (Room 409)
Telecomm	546600	-	-	-		-	-	
DOIT Telecomm	546610	1,320	11,600	12,500		12,500	900	GSD/DoIT rate increases based on published rates.
Subs and Dues	546700	-	1,100	1,100		1,100	-	
Subs and Dues- Interagency	546709	-	-	-		-	-	
Empl Trng/Educ	546800	90	6,000	6,000		6,000	-	
Empl Trng/Educ- Interagency	546809	-	-	-		-	-	
Board Member Training	546810	-	-	-		-	-	
Advertising	546900	3,252	5,000	5,000		5,000	-	
Legal Settlements	547000	-	2,500	2,500		2,500	-	
Other Investment Exp	547103	-	-	-		-	-	
Grants/Individual	547200	-	-	-		-	-	
Care/Support	547300	-	-	-		-	-	
Care/Support- Interagency	547309	-	-	-		-	-	
Claims and Benefits Expenses	547350	-	-	-		-	-	
Insurance Premiums-non payroll	547360	-	-	-		-	-	
Grants-to Local Governments	547400	-	-	-		-	-	
Grants-to Public Schools-Univ	547410	-	-	-		-	-	
Grants to Local Govt - Nonoper	547415	-	-	-		-	-	
Grants-Higher Ed Institution	547420	-	-	-		-	-	

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Program Name: Insurance Policy Program (IPP) Program Code: P795
Department (optional): Title Department Code (optional): 3100000000-Fund 11860

Read "Instructions" carefully when completing this form

New Positions	0
Total Positions	5

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Grants to Native Amer Indians	547430	-	-	-		-	-	
Grants To Other Entities	547440	-	-	-		-	-	
Grants to Other Agencies	547450	-	-	-		-	-	
Purch/Resale	547500	-	-	-		-	-	
Commissions Paid to	547600	-	-	-		-	-	
Debt Svc/Principle	547700	-	-	-		-	-	
Lease Principal Payment	547730	-	-	-		-	-	
Debt Svc/Interest	547800	-	-	-		-	-	
Misc Other Exp	547900	35	100	100		100	-	
Misc Other Exp-Interagency	547909	-	-	-		-	-	
Prior Year Exp	547999	23,679	-	-		-	-	
Land	548100	-	-	-		-	-	
Land-Improvements	548110	-	-	-		-	-	
Furn/Fixtures	548200	-	-	-		-	-	
IT Equip	548300	-	-	-		-	-	
Other Equip	548400	-	-	-		-	-	
Animals	548600	-	-	-		-	-	
Lbry. Museum Acq	548700	-	-	-		-	-	
Auto/Aircraft	548800	31,843	90,000	90,000		90,000	-	vehicles for travel to onsite plant inspections/escrow audits throughout the state. Estimated 100 inspections per year.
Bldgs/Structure	548900	-	-	-		-	-	
O/S M & F	549600	662	3,000	3,000		3,000	-	NAIC Conference
O/S M & L	549700	2,563	3,000	3,000		3,000	-	NAIC Conference
O/S Board M/F	549800	-	-	-		-	-	
O/S Board M/L	549900	-	-	-		-	-	
Total Other		81,167	182,300	183,200	-	183,200	900	
Other Financing Uses								
Other Financing Uses-Int	555100	-	-	-		-	-	
Other Financing Uses-Int	555106	205,600	205,600	205,600		205,600	-	Agency administrative costs for Insurance Operations
Other Financing Uses-Com	555200	-	-	-		-	-	

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Program Name: Insurance Policy Program (IPP) Program Code: P795
Department (optional): Title Department Code (optional): 3100000000-Fund 11860

Read "Instructions" carefully when completing this form

New Positions	0
Total Positions	5

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Program Total		809,687	1,624,700	1,633,400	-	1,633,400	8,700	
Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds								
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FY28 APPROPRIATION REQUEST
DETAIL OF CONTRACTUAL SERVICES
FORM E-5
(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Title

Business Unit: 44000
Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL			FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST		
	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL
<i>Please note: The FY25 requested contract purpose listed under each account code below does not represent the actual account code that may used to secure services. Account codes will</i>									
<u>535100 Medical Services</u>			-			-			-
<u>535200 Professional Services</u>			-			-			-
ASR/USR Aggregation-Moss Adams			-	65.0		65.0	15.0		15.0
Forensic Audit			-			-			-
Statistical Reports & Underwriters Statistical Reports	15.9		15.9	50.0		50.0	50.0		50.0
Assessment of the compliance reports	33.5		33.5	50.0		50.0	50.0		50.0
Accounting & Escrow Compliance-Moss Adams			-	60.0		60.0	60.0		60.0
Consulting Services-Profit Provision Risk-The Banner Firm, FTI Consulting			-	65.0		65.0	65.0		65.0
Biennial Rate Hearing Testimony & Legal Representation- Margaret Caffey			-	65.0		65.0	65.0		65.0
<u>535300 Other Contractual Services</u>			-	-		-	-		-
Court Reporting and transcription -Veritext			-			-			-
<u>Account Code 535309</u>			-			-			-
<u>535400 Audit Services</u>			-			-			-
<u>535500 Attorney Services</u>			-			-			-
Legal Services for complaints & penalties against the Title Bureau (Vendor unknown)			-	61.0		61.0	111.0		111.0
Legal Representation for Title (Victor Marshall case) Hays & Friedman			-	5.0		5.0	5.0		5.0
Legal Services to represent OSI	12.2		12.2	52.5		52.5	52.5		52.5

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Program Name: Title

Business Unit: 44000

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL			FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST		
	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL
Legal Representation to represent Title-Fuqua Law			-	65.1		65.1	65.1		65.1
<u>535600 IT Services</u>			-	-		-	-		-
	-	-	-	-	-	-	-	-	-
TOTAL	61.6	-	61.6	538.6	-	538.6	538.6	-	538.6

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

FUND 11830 CONTINUING EDUCATION

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FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
 Department (optional): Continuing Education

Business Unit: 44000
 Program Code: P795
 Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits							
Exempt Perm	520100		-	-	-	-	
Term	520200		-	-	-	-	
Perm/Full	520300		-	128,200	128,200	128,200	Recurring funding for Position created in FY27. Position approved by SPO & DFA.
Perm/Part	520400		-	-	-	-	
Temporary	520500		-	-	-	-	
Pd Sick Leave	520600		-	-	-	-	
Overtime	520700		-	-	-	-	
Longevity Pay	520710		-	-	-	-	
Annl/Comp Pd	520800		-	-	-	-	
Shift Diff	520900		-	-	-	-	
Group Ins	521100		-	600	600	600	10% increase for Employee Health Insurance Premiums
Retirement	521200		-	-	-	-	
FICA	521300		-	-	-	-	
Workers' Comp	521400		-	-	-	-	
GSD Workers' Comp	521410		-	-	-	-	
Unempl Lblty	521500		-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
 Department (optional): Continuing Education

Business Unit: 44000
 Program Code: P795
 Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
 POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Empl Lblty	521600	-	-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Retiree Health Care	521700	-	-	-	-	-	
Other Emp Bnft	521900	-	-	-	-	-	
COVID Related Admin Lea	523000	-	-	-	-	-	
Total PS&EB		-	-	128,800	128,800	128,800	
Contractual Services							
Med Services	535100	-	-	-	-	-	
Prof Services	535200	8,550	-	-	-	-	
Prof Services - Interagency	535209	-	-	-	-	-	
Other Contractual	535300	-	-	-	-	-	
Other Services - Interagency	535309	-	-	-	-	-	
Other Services - Comp U	535310	-	-	-	-	-	
Audit	535400	-	-	-	-	-	
Auditing Services - Interage	535409	-	73,000	73,000	73,000	-	\$73K for the Audit of Continuing Ed Fund per Statute
Attorney Fees	535500	-	-	-	-	-	
IT Services	535600	-	-	-	-	-	
IT Services- Interagency	535609	-	-	-	-	-	
Capital Professional Contrac	535800	-	-	-	-	-	
Insurance Contract Premium	535900	-	-	-	-	-	
General Administrative Insu	536000	-	-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): Continuing Education

Business Unit: 44000
Program Code: P795
Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
		-	-	-	-	-	
Total Contracts		8,550	73,000	73,000	73,000	-	
Other Costs							
Instate M & F	542100		-	-	-	-	
Instate M & L	542200		-	-	-	-	
Brd/Comm Exp	542300		-	-	-	-	
EE Non Routine Part. Per D	542400		-	-	-	-	
Trans Fuel/Oil	542500		-	-	-	-	
Trans Parts	542600		-	-	-	-	
Trans Ins	542700		-	-	-	-	
Trans Pool	542800		-	-	-	-	
Trans Other	542900		-	-	-	-	
DGF Habitat/Land	543000		-	-	-	-	
DGF Habitat/Land - Interage	543009		-	-	-	-	
Grounds/Rdways	543100		-	-	-	-	
Furn/Fix/Equip	543200		-	-	-	-	
Bldgs/Structure	543300		-	-	-	-	
Property Ins	543400		-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Maint Supplies	543500		-	-	-	-	
Lndry/Dry Clnng	543600		-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): Continuing Education

Business Unit: 44000
Program Code: P795
Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Manit Svcs	543700		-	-	-	-	
IT Maintenance	543820		-	-	-	-	
IT Hardware/Software Agre	543830		-	-	-	-	
Other Maint	543900		-	-	-	-	
Suppl-Inv Exempt IT	544000		-	-	-	-	
Office Supplies	544100		-	-	-	-	
Med/Lab/Prsnl	544200		-	-	-	-	
Drugs	544300		-	-	-	-	
Field Supplies	544400		-	-	-	-	
Food	544500		-	-	-	-	
Kitchen Supplies	544600		-	-	-	-	
Clothing/Unif	544700		-	-	-	-	
Educ/Rec Spls	544800		-	-	-	-	
Invent Exempt	544900		-	-	-	-	
Rep/Recording	545600		-	-	-	-	
Rep/Recording- Interagency	545609		-	-	-	-	
DOIT ISD Services	545700		-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
DOIT HRMS Fee	545710		-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800		-	-	-	-	

FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
 Department (optional): Continuing Education

Business Unit: 44000
 Program Code: P795
 Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
DOIT Radio Comm	545810		-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Printing/Photo	545900		-	-	-	-	
Building Use Fee GSD	546000		-	-	-	-	
Postage/Msgr	546100		-	-	-	-	
Postage/Msgr- Interagency	546109		-	-	-	-	
Bond Assurity for Employee	546200		-	-	-	-	
Utilities - Sewer	546310		-	-	-	-	
Utilities - Elect	546320		-	-	-	-	
Utilities - Water	546330		-	-	-	-	
Utilities - Ngas	546340		-	-	-	-	
Utilities - Propn	546350		-	-	-	-	
Rent/Bldg/Land	546400		-	-	-	-	
Rent/Bldg/Land- Interagency	546409		-	-	-	-	
Rent of Equip	546500		-	-	-	-	
Telecomm	546600		-	-	-	-	
DOIT Telecomm	546610		-	-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Subs and Dues	546700		-	-	-	-	
Subs and Dues- Interagency	546709		-	-	-	-	
Empl Trng/Educ	546800		-	-	-	-	
Empl Trng/Educ- Interagency	546809		-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP)
Department (optional): Continuing Education

Business Unit: 44000
Program Code: P795
Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Board Member Training	546810		-	-	-	-	
Advertising	546900	143	-	-	-	-	
Legal Settlements	547000		-	-	-	-	
Other Investment Exp	547103		-	-	-	-	
Grants/Individual	547200		-	-	-	-	
Care/Support	547300		-	-	-	-	
Care/Support- Interagency	547309		-	-	-	-	
Claims and Benefits Expens	547350		-	-	-	-	
Insurance Premiums-non pay	547360		-	-	-	-	
Grants-to Local Government	547400		-	-	-	-	
Grants-to Public Schools-Un	547410		-	-	-	-	
Grants to Local Govt - Nonc	547415		-	-	-	-	
Grants-Higher Ed Institution	547420		-	-	-	-	
Grants to Native Amer India	547430		-	-	-	-	
Grants To Other Entities	547440		-	-	-	-	
Grants to Other Agencies	547450		-	-	-	-	
Purch/Resale	547500		-	-	-	-	
Commissions Paid to	547600		-	-	-	-	
Debt Svc/Principle	547700		-	-	-	-	
Lease Principal Payment	547730		-	-	-	-	
Debt Svc/Interest	547800		-	-	-	-	
Misc Other Exp	547900		1,000	1,000	1,000	-	-
Misc Other Exp-Interagency	547909		-	-	-	-	
Prior Year Exp	547999		-	-	-	-	
Land	548100		-	-	-	-	

FY28 BUDGET REQUEST

EXPENDITURE ACCOUNT CODE DETAIL

FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP)
 Department (optional): Continuing Education

Business Unit: 44000
 Program Code: P795
 Department Code 7000000000

Read "Instructions" carefully when completing this form

New Positions
POSITIONS

New Positions	1
Total Positions	0

	Account Code	Prior FY Actual (FY26)	FY27 Operating Budget	OSF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Land-Improvements	548110		-	-	-	-	
Furn/Fixtures	548200		-	-	-	-	
IT Equip	548300		-	-	-	-	
Other Equip	548400		-	-	-	-	
Animals	548600		-	-	-	-	
Lbry. Museum Acq	548700		-	-	-	-	
Auto/Aircraft	548800		-	-	-	-	
Bldgs/Structure	548900		-	-	-	-	
O/S M & F	549600		-	-	-	-	
O/S M & L	549700		-	-	-	-	
O/S Board M/F	549800		-	-	-	-	
O/S Board M/L	549900		-	-	-	-	
Total Other		143	1,000	1,000	1,000	-	
Other Financing Uses				-			
Other Financing Uses-Int	555100		-	-	-	-	
Other Financing Uses-Int	555106	-	-	-	-	-	
Other Financing Uses-Com	555200		-	-	-	-	
Program Total		8,693	74,000	202,800	202,800	128,800	

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Revision no:

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**FY28 APPROPRIATION REQUEST
DETAIL OF CONTRACTUAL SERVICES
FORM E-5**
(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program-Con't Ed

Business Unit: 44000
Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL			FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST		
	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL
<i>Please note: The FY25 requested contract purpose listed under each account code below does not represent the actual account code that may used to secure services. Account codes w</i>									
<u>535100 Medical Services</u>			-			-			-
<u>535200 Professional Services</u>			-			-			-
OSI expert services in implementing a mental health compliance review program			-			-			-
To provide expert consulting services on federal mental health parity regulatory compliance for commercial health insurance plans.			-			-			-
Continuing Education Coordinator Services for FY26 pursuant to RFP 2025-0001	8.5		8.5			-			-
			-			-			-
<u>535300 Other Contractual Services</u>			-			-			-
			-			-			-
<u>Account Code 535409</u>			-			-			-
Auditing of Continuing Ed Fund per Statute			-	73.0		73.0	73.0		73.0
			-			-			-
<u>535400 Audit Services</u>			-			-			-
			-			-			-
			-			-			-
<u>535500 Attorney Services</u>			-			-			-
			-			-			-

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Program Name: Insurance Policy Program-Con't Ed

Program Code: P795

CONTRACT PURPOSE	FY26 ACTUAL			FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST		
	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL
<u>535600 IT Services</u>			-			-			-
			-			-			-
			-			-			-
TOTAL	8.5	-	8.5	73.0	-	73.0	73.0	-	73.0

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

P796 FUND 11880 FRAUD BUREAU

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Revision no. Revision date

PAGE

Program Description:

Established by the Legislature in 2018, the New Mexico Auto Theft Prevention Authority (NMATPA) was housed within the New Mexico Insurance Fraud and Law Enforcement Division (IFLED Division) of the Office of the Superintendent of Insurance (OSI). Envisioned and defined as an organization to issued and manage grant funding to law enforcement and other stakeholders across New Mexico, the intent was to develop coordinated policy recommendations, analyze organized auto theft data, and implement strategies to reduce and prevent auto theft statewide serving all its New Mexico constituents. Since the NMATPA's inception, the Division continues to adapt and improve processes to ensure efficient resource allocation and services while simultaneously processing and evaluating hundreds of new criminal referrals and numerous law enforcement requests for expert and specialized assistance, both investigatory and prosecutorial. □

□

The primary mission of the Division and the NMATPA is the reduction of the overall incidence of insurance fraud, arson and auto theft related offenses by providing those services statewide. The Division works to limit the opportunity and occurrence of insurance fraud or other white-collar crimes through a variety of anti-fraud programs; numerous community outreach programs, training for the public, private and governmental sectors throughout the State of New Mexico, and maximizing its investigation and prosecution resources. □

Major Issues and Accomplishments:

Under its current organization, the Division has demonstrated an unwavering commitment to the citizens of New Mexico. The team's commitment to excellence and its achievements, defined by our statutory mission, include but are not limited to the following: □

- June 2025: Presented at Financial Empowerment Summit hosted by the State Treasurer's Office □
- June 2025: attended the Public Safety Leadership Summit □
- August 2025: Agents assisted local Santa Fe law enforcement with the annual celebrations surrounding the burning of Zozobra □
- August 2025: VIN Etching Event at Albuquerque Children's Home □
- September 2025: Special Agents attended Law Enforcement Day at NM State Fair where they interacted with the public and provided resources and information on Insurance Fraud and Auto Theft. □
- October 2025: VIN Etching Events with Santa Fe and Jemez Police Departments. □
- October 2025: Albuquerque International Balloon Fiesta, where the GPS tracker deployment program protected an estimated \$2 million worth of insured assets belonging to visiting balloonists □
- October 2025: Resource/outreach table at the Independent Insurance Agents of NM Annual Conference □
- November 2025: The Division maintained its law enforcement Re-Recognition Certificate from the New Mexico Municipal League Chiefs of Police Association □
- December 2025: IFLED Staff attended the Coalition Against Insurance Fraud Winter Meeting □
- February 2026: Presented at the International Association of Arson Investigators NM Chapter Meeting. □
- May 2026: Attorney Supervisor spoke on panel at Multi-State Auto-Theft Prevention Conference □
- June 2026: Contractor Fraud Awareness booth in Jemez, NM □

□

Major issues and challenges remain, however. The most pressing of those includes the lack of funding resources for law enforcement personnel, training, law enforcement equipment, and most especially for the grant funding originally envisioned as the primary purpose of the NMATPA. Though the legislation enacting NMATPA enacting legislation was passed in 2018, no monies, recurring or even one-time appropriations, have ever been designated to achieve the grant-issuing function that the legislation envisioned. While the rate vehicle thefts in New Mexico fell in 2025, the overall theft rate across the nation fell even more precipitously. As such, communities across New Mexico continue to rank among the worst in the nation for auto thefts per capita, a trend that negatively effects insurance premiums with increased rates for insurance consumers statewide. □

Overview of Request:

The FY28 Appropriation request totaling \$3.9 million for the Insurance Fraud & Auto-Theft Prevention Program is an increase of \$450.5 thousand more than the FY27 Operating Budget of \$3.5 million. The \$450.5 thousand increase will be funded through assessments. The increase includes an additional Special Agent position totaling \$112.6 thousand and \$30 thousand for uniform and equipment. The agent will gather and analyze evidence, execute search and arrest warrants, interview witnesses and suspects, and work closely with prosecutors to prepare cases for successful prosecution. The increase includes \$180 thousand for contracting out the process of collaborating with OSI staff in determining the Fraud Assessment rate and calculations to meet the approved appropriated budget. Fraud Assessments calculations. The request accounts for the increased costs in GSD and DoIT rates totaling \$15.6 thousand and 10% increase in employee health premiums totaling \$22.3 thousand. The increase includes \$45 thousand for the Mark 43 subscription system, which will ensure real-time analytics, consistent reporting, and secure data sharing with all law enforcement partners across New Mexico. In addition, the increase includes operational support of \$45 thousand for travel, training, investigations, and prosecutions for new and existing staff. □

□

This request strengthens IFLED's statutory public safety mission by expanding investigative capacity, enhancing statewide outreach, and modernizing the technology and operational infrastructure needed to combat auto theft and insurance fraud. IFLED seeks continued investment in specialized expertise to support complex criminal investigations for local, state, and federal partners, particularly cases that require advanced analytical tools, conflict-free review, or specialized auto theft and insurance fraud knowledge. □

□

New Mexico continues to face among the highest vehicle theft rates in the nation, resulting in increased insurance costs for consumers, and causing persistent challenges among its various law enforcement agencies, including limited resources, staffing shortages, and the need for modern technology. This request addresses those challenges by implementing critical platforms such as the Auto Crimes Tracking (ACT) database, and Mark 43 case management systems, both of which allow investigators to analyze statewide trends, leverage predictive analytics, and work with integrated industry and government datasets. These systems enhance the ability to evaluate fraud and auto theft reports, detect patterns, across billions of claims and records timely while giving data driven support. □

□

In FY28, IFLED will also expand operational effectiveness through support for new investigative staff, statewide travel and training, reliable vehicle resources, and recurring equipment needs to ensure staff is fully prepared for field operations. These combined investments enable IFLED to meet legislative performance targets, reduce the economic burden of auto theft and insurance fraud on consumers and businesses, and reenforce public safety through coordinated and forward-thinking strategies.

Programmatic Changes:

In fiscal year (FY28), IFLED will implement several programmatic enhancements designed to strengthen statewide auto theft and insurance fraud prevention and investigation efforts. These changes include expanding operational capacity through the addition of new special agents, improving statewide outreach through a dedicated and specialized program coordinator position, and enhancing investigative efficiency through sustained investments in modern case-management and real-time intelligence systems. The IFLED will maintain critical platforms such as the Auto Crimes Tracking (ACT) database and the Mark 43 case management system. These systems will ensure real-time analytics, consistent reporting, and secure data sharing with all law enforcement partners across New Mexico. □

□

Operational Improvements will also include increased statewide investigative coverage through reliable fleet support, reoccurring special agent equipment upkeep, and expanded travel and training resources that allow staff to better respond to emerging crime trends, conduct comprehensive vehicle identification number (VIN) inspections, and support prosecutions across the state. Collectively, these policy and programmatic updates advance IFLED's ability to deliver data-driven public safety services, improve coordination among state and local agencies and reduce the economic impact of auto theft and insurance fraud on New Mexico consumers and businesses. □

Base Budget Justification: The overall BASE budget increased by \$450.5 thousand, which will be funded by Fraud assessments. There is an increase of \$147.5 thousand in personal services and employee benefits category due to the following: \$112.6 thousand for an additional Special Agent position, \$22.3 thousand for a 10% increase in employee insurance premiums, and \$12.6 thousand for increased GSD/DoIT rates. □

The contractual category increased by \$180 thousand due to contracting out the process of collaborating with OSI staff in determining the Fraud Assessment rate and calculations to meet the approved appropriated budget. □

The other cost category increased by \$123 thousand due to the following: \$45 thousand for the Mark 43 case management subscription, \$30 thousand for equipment and a uniform, \$45 thousand for operational support for new & existing staff (travel, training, investigations, and prosecutions) and \$3 thousand in GSD/DoIT rates. □

S-8 Financial Summary

(Dollars in Thousands)

BU PCode Department
44000 P796 000000

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	Base	----- FY 2028 Agency Request ----- Expansion	Total
REVENUE								
112	Other Transfers	0.0	82.7	0.0	0.0	0.0	0.0	0.0
130	Other Revenues	2,365.1	2,273.0	3,253.1	0.0	3,703.6	0.0	3,703.6
150	Fund Balance	751.9	868.2	264.6	0.0	264.6	0.0	264.6
REVENUE, TRANSFERS		3,117.0	3,224.0	3,517.7	0.0	3,968.2	0.0	3,968.2
REVENUE		3,117.0	3,224.0	3,517.7	0.0	3,968.2	0.0	3,968.2
EXPENSE								
200	Personal services and employee benefits	2,162.1	2,177.0	2,405.2	1,888.5	2,552.7	0.0	2,552.7
300	Contractual services	24.1	415.9	64.1	0.0	244.1	0.0	244.1
400	Other	669.8	370.1	637.4	0.0	760.4	0.0	760.4
EXPENDITURES		2,856.0	2,963.0	3,106.7	1,888.5	3,557.2	0.0	3,557.2
500	Other financing uses	261.0	261.0	411.0	0.0	411.0	0.0	411.0
OTHER FINANCING USES		261.0	261.0	411.0	0	411.0	0.0	411.0
EXPENSE		3,117.0	3,224.0	3,517.7	1,888.5	3,968.2	0.0	3,968.2
FTE POSITIONS								
810	Permanent	15.80	13.00	15.00	13.00	16.00	0.00	16.00
FTEs		15.80	13.00	15.00	13.00	16.00	0.00	16.00
FTE POSITIONS		15.80	13.00	15.00	13.00	16.00	0.00	16.00

Insurance Fraud and Auto Theft Program

State of New Mexico

BU PCode Department
44000 P796 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	----- FY 2028 Agency Request ----- Base Expansion Total	
425909	Other Services - Interagency	0.0	6.0	0.0	0.0	0.0	0.0
499905	Other Financing Sources	0.0	76.7	0.0	0.0	0.0	0.0
112	Other Transfers	0.0	82.7	0.0	0.0	0.0	0.0
407101	Insurance Tax	2,365.1	0.0	3,253.1	0.0	3,703.6	3,703.6
422902	Other Fees	0.0	2,269.5	0.0	0.0	0.0	0.0
496901	Miscellaneous Revenue	0.0	3.5	0.0	0.0	0.0	0.0
130	Other Revenues	2,365.1	2,273.0	3,253.1	0.0	3,703.6	3,703.6
325900	Restricted FB - Gov	751.9	868.2	264.6	0.0	264.6	264.6
150	Fund Balance	751.9	868.2	264.6	0.0	264.6	264.6
TOTAL REVENUE		3,117.0	3,224.0	3,517.7	0.0	3,968.2	3,968.2
520300	Classified Perm Positions F/T	1,438.7	1,383.5	2,343.1	1,305.4	1,610.7	1,610.7
520600	Paid Unused Sick Leave	1.9	7.2	0.0	0.0	1.9	1.9
520700	Overtime & Other Premium Pay	30.0	96.9	0.0	0.0	30.0	30.0
520800	Annl & Comp Paid At Separation	20.0	23.3	0.0	0.0	20.0	20.0
521100	Group Insurance Premium	158.2	224.1	0.0	227.7	333.9	333.9
521200	Retirement Contributions	320.3	269.8	0.0	249.2	320.3	320.3
521300	F I C A	127.4	111.9	0.0	80.3	127.4	127.4
521400	Workers' Comp Assessment Fee	0.1	0.1	0.0	0.0	0.1	0.1
521410	GSD Work Comp Insur Premium	1.3	1.3	1.3	0.0	1.3	1.3
521500	Unemployment Comp Premium	0.4	0.4	0.0	0.0	0.4	0.4
521600	Employee Liability Ins Premium	30.5	30.5	60.8	0.0	73.4	73.4
521700	RHC Act Contributions	33.3	28.0	0.0	25.9	33.3	33.3
200	Personal services and employee benef	2,162.1	2,177.0	2,405.2	1,888.5	2,552.7	2,552.7
535100	Medical Services	9.1	0.1	9.1	0.0	9.1	9.1
535200	Professional Services	15.0	361.6	55.0	0.0	220.0	220.0
535300	Other Services	0.0	30.0	0.0	0.0	15.0	15.0
535800	Capital -Professional Contract	0.0	24.2	0.0	0.0	0.0	0.0
300	Contractual services	24.1	415.9	64.1	0.0	244.1	244.1
542100	Employee I/S Mileage & Fares	7.8	0.8	7.8	0.0	12.8	12.8
542200	Employee I/S Meals & Lodging	16.1	3.8	16.1	0.0	21.1	21.1
542300	Brd & Comm Mbr Meals & Lodging	1.0	0.0	1.0	0.0	1.0	1.0
542500	Transp - Fuel & Oil	22.0	21.0	22.0	0.0	22.0	22.0
542600	Transp - Parts & Supplies	18.0	26.9	18.0	0.0	18.0	18.0

Insurance Fraud and Auto Theft Program

State of New Mexico

BU PCode Department
44000 P796 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	----- FY 2028 Agency Request -----		
						Base	Expansion	Total
542700	Transp - Transp Insurance	0.3	0.3	0.3	0.0	0.3	0.0	0.3
543200	Maint - Furn, Fixt, Equipment	5.0	0.0	5.0	0.0	5.0	0.0	5.0
543300	Maint - Buildings & Structures	2.0	0.0	2.0	0.0	2.0	0.0	2.0
543500	Maint - Supplies	1.0	0.0	1.0	0.0	1.0	0.0	1.0
543700	Maintenance Services	0.0	0.2	0.0	0.0	0.0	0.0	0.0
543820	Maintenance IT	2.0	0.0	2.0	0.0	2.0	0.0	2.0
543830	IT HW/SW Agreements	13.4	34.6	13.4	0.0	58.4	0.0	58.4
543900	Other Maintenance	(111.5)	0.0	0.0	0.0	0.0	0.0	0.0
544000	Supply Inventory IT	20.0	0.8	20.0	0.0	20.0	0.0	20.0
544100	Supplies-Office Supplies	18.0	2.2	18.0	0.0	18.0	0.0	18.0
544200	Supplies-Medical, Lab, Personal	1.0	0.0	1.0	0.0	1.0	0.0	1.0
544400	Supplies-Field Supplies	10.5	0.0	10.5	0.0	40.5	0.0	40.5
544700	Supplies-Clothing, Uniforms, Linen	150.0	6.9	38.5	0.0	38.5	0.0	38.5
544900	Supplies-Inventory Exempt	5.0	2.2	5.0	0.0	5.0	0.0	5.0
545600	Reporting & Recording	1.5	0.0	1.5	0.0	1.5	0.0	1.5
545700	ISD Services	11.0	5.2	16.1	0.0	16.1	0.0	16.1
545710	DOIT HCM Assessment Fees	5.6	5.6	5.3	0.0	5.3	0.0	5.3
545800	Radio Communications Svcs	40.0	0.0	0.0	0.0	0.0	0.0	0.0
545810	GCD Radio Communications Svcs	9.6	11.9	12.7	0.0	12.7	0.0	12.7
545900	Printing & Photo Services	9.4	2.0	9.4	0.0	9.4	0.0	9.4
546100	Postage & Mail Services	2.5	0.0	2.5	0.0	2.5	0.0	2.5
546400	Rent Of Land & Buildings	150.0	157.0	150.0	0.0	150.0	0.0	150.0
546500	Rent Of Equipment	10.0	6.8	10.0	0.0	10.0	0.0	10.0
546610	DOIT Telecommunications	33.9	10.1	33.6	0.0	36.6	0.0	36.6
546700	Subscriptions/Dues/License Fee	31.6	15.3	31.6	0.0	31.6	0.0	31.6
546800	Employee Training & Education	15.1	14.5	15.1	0.0	35.1	0.0	35.1
546900	Advertising	10.0	0.0	10.0	0.0	10.0	0.0	10.0
547000	Legal Settlements	2.5	0.0	2.5	0.0	2.5	0.0	2.5
547900	Miscellaneous Expense	0.0	1.3	0.0	0.0	0.0	0.0	0.0
547999	Request to Pay Prior Year	0.0	1.5	0.0	0.0	0.0	0.0	0.0
548300	Information Tech Equipment	25.0	0.0	25.0	0.0	25.0	0.0	25.0
548800	Automotive & Aircraft	85.0	0.0	85.0	0.0	85.0	0.0	85.0
549600	Employee O/S Mileage & Fares	20.0	13.3	20.0	0.0	28.0	0.0	28.0
549700	Employee O/S Meals & Lodging	25.0	26.2	25.0	0.0	32.0	0.0	32.0

Insurance Fraud and Auto Theft Program

State of New Mexico

BU PCode Department
44000 P796 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----		
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion	Total
549800	Brd & Comm O/S Mileage & Fares	0.5	0.0	0.5	0.0	0.5	0.0	0.5
400	Other	669.8	370.1	637.4	0.0	760.4	0.0	760.4
555106	OFU - INTRA-Agency	261.0	261.0	411.0	0.0	411.0	0.0	411.0
500	Other financing uses	261.0	261.0	411.0	0.0	411.0	0.0	411.0
TOTAL EXPENSE		3,117.0	3,224.0	3,517.7	1,888.5	3,968.2	0.0	3,968.2
810	Permanent	15.80	13.00	15.80	13.00	16.00	0.00	16.00
810	Permanent	15.80	13.00	15.80	13.00	16.00	0.00	16.00
TOTAL FTE POSITIONS		15.80	13.00	15.80	13.00	16.00	0.00	16.00

Insurance Fraud and Auto Theft Program

BU PCode
44000 P796

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26	2026-27	2027-28	FY 2028 Agency Request				Justification
			Actuals	Opbud	PCF Proj	GF	OSF	ISF/IAT	FF	
11690	520300	Classified Perm Positions F/T	0.0	0.0	83.62	0.0	0.0	0.0	0.0	0.0
11690	521100	Group Insurance Premium	0.0	0.0	0.02	0.0	0.0	0.0	0.0	0.0
11690	521200	Retirement Contributions	0.0	0.0	15.9	0.0	0.0	0.0	0.0	0.0
11690	521300	F I C A	0.0	0.0	5.13	0.0	0.0	0.0	0.0	0.0
11690	521700	RHC Act Contributions	0.0	0.0	1.65	0.0	0.0	0.0	0.0	0.0
11880	520300	Classified Perm Positions F/T	1,383.5	2,343.1	1,226.72	0.0	1,610.7	0.0	0.0	1,610.7 Includes 1 NEW position: 1 Special Agent
11880	520600	Paid Unused Sick Leave	7.2	0.0	0	0.0	1.9	0.0	0.0	1.9
11880	520700	Overtime & Other Premium Pay	96.9	0.0	0	0.0	30.0	0.0	0.0	30.0 Overtime costs for community outreach and other stakeholder events, Special Operations, ZoZobra, ABQ Balloon Fiesta, NM Municipal League, VIN and Catalytic convertor etching events.
11880	520800	Annl & Comp Paid At Separation	23.3	0.0	0	0.0	20.0	0.0	0.0	20.0
11880	521100	Group Insurance Premium	224.1	0.0	227.68	0.0	333.9	0.0	0.0	333.9 10% increase for Employee Health Insurance Premiums
11880	521200	Retirement Contributions	269.8	0.0	233.33	0.0	320.3	0.0	0.0	320.3
11880	521300	F I C A	111.9	0.0	75.19	0.0	127.4	0.0	0.0	127.4
11880	521400	Workers' Comp Assessment Fee	0.1	0.0	0	0.0	0.1	0.0	0.0	0.1
11880	521410	GSD Work Comp Insur Premium	1.3	1.3	0	0.0	1.3	0.0	0.0	1.3
11880	521500	Unemployment Comp Premium	0.4	0.0	0	0.0	0.4	0.0	0.0	0.4
11880	521600	Employee Liability Ins Premium	30.5	60.8	0	0.0	73.4	0.0	0.0	73.4 GSD/DoIT rate increases based on published rates.
11880	521700	RHC Act Contributions	28.0	0.0	24.26	0.0	33.3	0.0	0.0	33.3
	200	Personal services and employee benef	2,177.0	2,405.2	1,893.48	0.0	2,552.7	0.0	0.0	2,552.7
11880	542100	Employee I/S Mileage & Fares	0.8	7.8	0	0.0	12.8	0.0	0.0	12.8 Travel for new and existing staff.
11880	542200	Employee I/S Meals & Lodging	3.8	16.1	0	0.0	21.1	0.0	0.0	21.1 Travel for new and existing staff.
11880	542300	Brd & Comm Mbr Meals & Lodging	0.0	1.0	0	0.0	1.0	0.0	0.0	1.0 For NMATPA Board member meetings and travel
11880	542500	Transp - Fuel & Oil	21.0	22.0	0	0.0	22.0	0.0	0.0	22.0 Travel for interviews for criminal investigations done through out the State of NM.
11880	542600	Transp - Parts & Supplies	26.9	18.0	0	0.0	18.0	0.0	0.0	18.0 For vehicles for agents and prosecutors
11880	542700	Transp - Transp Insurance	0.3	0.3	0	0.0	0.3	0.0	0.0	0.3 Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11880	543200	Maint - Furn, Fixt, Equipment	0.0	5.0	0	0.0	5.0	0.0	0.0	5.0 For new position
11880	543300	Maint - Buildings & Structures	0.0	2.0	0	0.0	2.0	0.0	0.0	2.0 Data jacks

Insurance Fraud and Auto Theft Program

State of New Mexico

BU PCode
44000 P796E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request				Total	Justification
						GF	OSF	ISF/IAT	FF		
11880	543500	Maint - Supplies	0.0	1.0	0	0.0	1.0	0.0	0.0	1.0	
11880	543700	Maintenance Services	0.2	0.0	0	0.0	0.0	0.0	0.0	0.0	
11880	543820	Maintenance IT	0.0	2.0	0	0.0	2.0	0.0	0.0	2.0	
11880	543830	IT HW/SW Agreements	34.6	13.4	0	0.0	58.4	0.0	0.0	58.4	Increase is for the Mark 43 Subscription for case management system. FY27 Budget includes X fire, cigs, leads.
11880	544000	Supply Inventory IT	0.8	20.0	0	0.0	20.0	0.0	0.0	20.0	
11880	544100	Supplies-Office Supplies	2.2	18.0	0	0.0	18.0	0.0	0.0	18.0	
11880	544200	Supplies-Medical,Lab,Personal	0.0	1.0	0	0.0	1.0	0.0	0.0	1.0	
11880	544400	Supplies-Field Supplies	0.0	10.5	0	0.0	40.5	0.0	0.0	40.5	Increase to outfit 1 new Special Agent being requested: law enforcement equipment, uniforms, weapons, ammunition, bullet proof vest, eye, and ear protection.
11880	544700	Supplies-Clothng,Unifrms,Linen	6.9	38.5	0	0.0	38.5	0.0	0.0	38.5	
11880	544900	Supplies-Inventory Exempt	2.2	5.0	0	0.0	5.0	0.0	0.0	5.0	
11880	545600	Reporting & Recording	0.0	1.5	0	0.0	1.5	0.0	0.0	1.5	Court Reporter
11880	545700	ISD Services	5.2	16.1	0	0.0	16.1	0.0	0.0	16.1	
11880	545710	DOIT HCM Assessment Fees	5.6	5.3	0	0.0	5.3	0.0	0.0	5.3	
11880	545810	GCD Radio Communications Svcs	11.9	12.7	0	0.0	12.7	0.0	0.0	12.7	
11880	545900	Printing & Photo Services	2.0	9.4	0	0.0	9.4	0.0	0.0	9.4	Brochures and materials for Outreach
11880	546100	Postage & Mail Services	0.0	2.5	0	0.0	2.5	0.0	0.0	2.5	
11880	546400	Rent Of Land & Buildings	157.0	150.0	0	0.0	150.0	0.0	0.0	150.0	Amount ties to lease amendment
11880	546500	Rent Of Equipment	6.8	10.0	0	0.0	10.0	0.0	0.0	10.0	tow truck, trailers for chop shop etc
11880	546610	DOIT Telecommunications	10.1	33.6	0	0.0	36.6	0.0	0.0	36.6	
11880	546700	Subscriptions/Dues/License Fee	15.3	31.6	0	0.0	31.6	0.0	0.0	31.6	Increased costs in BAR dues and recertification police officer and prosecutor, investigator dues and accounting for additonal positions.
11880	546800	Employee Training & Education	14.5	15.1	0	0.0	35.1	0.0	0.0	35.1	Includes new and existing staff Education and Training
11880	546900	Advertising	0.0	10.0	0	0.0	10.0	0.0	0.0	10.0	Planning on doing some advertising to get OSI Criminal/Fraud Division more exposure for Insurance Fraud and Auto Thef prevention. Billboard or side of Bus.
11880	547000	Legal Settlements	0.0	2.5	0	0.0	2.5	0.0	0.0	2.5	
11880	547900	Miscellaneous Expense	1.3	0.0	0	0.0	0.0	0.0	0.0	0.0	
11880	547999	Request to Pay Prior Year	1.5	0.0	0	0.0	0.0	0.0	0.0	0.0	
11880	548300	Information Tech Equipment	0.0	25.0	0	0.0	25.0	0.0	0.0	25.0	\$24.9 For Licensed Plate Readers

Insurance Fraud and Auto Theft Program

State of New Mexico

BU PCode
44000 P796

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request				Total	Justification
						GF	OSF	ISF/IAT	FF		
11880	548800	Automotive & Aircraft	0.0	85.0	0	0.0	85.0	0.0	0.0	85.0	In FY24 purchased two new Durangos for prosecutors to go back and forth to court. In FY26 need to purchase two new trucks for the two new Special Agents being requested.
11880	549600	Employee O/S Mileage & Fares	13.3	20.0	0	0.0	28.0	0.0	0.0	28.0	For current and additional staff for conferences, accreditation, training and other events.
11880	549700	Employee O/S Meals & Lodging	26.2	25.0	0	0.0	32.0	0.0	0.0	32.0	For current and additional staff for conferences, accreditation, training and other events.
11880	549800	Brd & Comm O/S Mileage & Fares	0.0	0.5	0	0.0	0.5	0.0	0.0	0.5	
	400	Other	370.1	637.4	0	0.0	760.4	0.0	0.0	760.4	
11880	555106	OFU - INTRA-Agency	261.0	411.0	0	0.0	0.0	0.0	0.0	0.0	
	500	Other financing uses	261.0	411.0	0	0.0	0.0	0.0	0.0	0.0	
TOTAL EXPENSE			2,808.1	3,453.6		0.0	3,313.1	0.0	0.0	3,313.1	

BU PCode
44000 P796

State of New Mexico
Contract by PCode Detail
(Dollars in Thousands)

Fund	Account	#	Contract Purpose	Actuals	FY 2028 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
11880	535100	Medical Services	1000	0.1	0.0	9.1	0.0	0.0	9.1	SEE ATTACHED E5. Required Employee Drug Testing, Public Safety Psychology Group
11880	535200	Professional Services	1000	361.6	0.0	220.0	0.0	0.0	220.0	SEE ATTACHED E5. Fraud Assessments Contract
11880	535300	Other Services	1000	30.0	0.0	15.0	0.0	0.0	15.0	SEE ATTACHED E5. Temp services
11880	535800	Capital -Professional Contract	1000	24.2	0.0	0.0	0.0	0.0	0.0	
TOTAL EXPENSE				415.9	0.0	244.1	0.0	0.0	244.1	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Insurance Fraud/Auto Theft
Program Name: Prevention Authority P796 Program Code: P796
Department (optional): FRAUD-ROLL Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Personal Services and Employee Benefits								
Exempt Perm	520100	-	-	-	-	-	-	
Term	520200	-	-	-	-	-	-	
Perm/Full	520300	1,383,512	1,498,100	1,610,700	-	1,610,700	112,600	Includes 1 NEW position: 1 Special Agent
Perm/Part	520400	-	-	-	-	-	-	
Temporary	520500	-	-	-	-	-	-	
Pd Sick Leave	520600	7,193	1,900	1,900	-	1,900	-	
Overtime	520700	96,871	30,000	30,000	-	30,000	-	Overtime costs for community outreach and other stakeholder events, Special Operations, ZoZobra, ABQ Balloon Fiesta, NM Municipal League, VIN and Catalytic convertor etching events.
Longevity Pay	520710	-	-	-	-	-	-	
Annl/Comp Pd	520800	23,297	20,000	20,000	-	20,000	-	
Shift Diff	520900	-	-	-	-	-	-	
Group Ins	521100	224,062	311,600	333,900	-	333,900	22,300	10% increase for Employee Health Insurance Premiums
Retirement	521200	269,767	320,300	320,300	-	320,300	-	
FICA	521300	111,921	127,400	127,400	-	127,400	-	
Workers' Comp	521400	142	100	100	-	100	-	
GSD Workers' Comp	521410	1,264	1,300	1,300	-	1,300	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Unempl Lblty	521500	449	400	400	-	400	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Insurance Fraud/Auto Theft

Program Name: Prevention Authority P796

Program Code: P796

Department (optional): FRAUD-ROLL

Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Empl Lblty	521600	30,456	60,800	73,400	-	73,400	12,600	GSD/DoIT rate increases based on published rates.
Retiree Health Care	521700	28,043	33,300	33,300	-	33,300	-	
Other Emp Bnft	521900	-	-	-	-	-	-	
COVID Related Admin Leave	523000	-	-	-	-	-	-	
Total PS&EB		2,176,977	2,405,200	2,552,700	-	2,552,700	147,500	
Contractual Services							-	
Med Services	535100	86	9,100	9,100	-	9,100	-	Required Employee Drug Testing, Public Safety Psychology Group
Prof Services	535200	361,595	40,000	220,000	-	220,000	180,000	Fraud Assessments Contract
Prof Services - Interagency	535209	-	-	-	-	-	-	
Other Contractual	535300	30,000	15,000	15,000	-	15,000	-	Temp services
Other Services - Interagency	535309	-	-	-	-	-	-	
Other Services - Comp U	535310	-	-	-	-	-	-	
Audit	535400	-	-	-	-	-	-	
Auditing Services - Interagency	535409	-	-	-	-	-	-	
Attorney Fees	535500	-	-	-	-	-	-	
IT Services	535600	-	-	-	-	-	-	
IT Services- Interagency	535609	-	-	-	-	-	-	
Capital Professional Contracts	535800	24,169	-	-	-	-	-	
Insurance Contract Premiums	535900	-	-	-	-	-	-	
General Administrative Insurance	536000	-	-	-	-	-	-	
		-	-	-	-	-	-	
Total Contracts		415,851	64,100	244,100	-	244,100	180,000	
Other Costs						-		

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Insurance Fraud/Auto Theft

Program Name: Prevention Authority P796

Program Code: P796

Department (optional): FRAUD-ROLL

Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Instate M & F	542100	809	7,800	12,800	-	12,800	5,000	Travel for new and existing staff.
Instate M & L	542200	3,776	16,100	21,100	-	21,100	5,000	Travel for new and existing staff.
Brd/Comm Exp	542300	-	1,000	1,000	-	1,000	-	For NMATPA Board member meetings and travel
EE Non Routine Part. Per Diem	542400	-	-	-	-	-	-	
Trans Fuel/Oil	542500	21,030	22,000	22,000	-	22,000	-	Travel for interviews for criminal investigations done through out the State of NM.
Trans Parts	542600	26,878	18,000	18,000	-	18,000	-	For vehicles for agents and prosecutors
								Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Trans Ins	542700	340	300	300	-	300	-	
Trans Pool	542800	-	-	-	-	-	-	
Trans Other	542900	-	-	-	-	-	-	
DGF Habitat/Land	543000	-	-	-	-	-	-	
DGF Habitat/Land - Interagency	543009	-	-	-	-	-	-	
Grounds/Rdways	543100	-	-	-	-	-	-	
Furn/Fix/Equip	543200	-	5,000	5,000	-	5,000	-	For new position
Bldgs/Structure	543300	-	2,000	2,000	-	2,000	-	Data jacks
								Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Property Ins	543400	-	-	-	-	-	-	
Maint Supplies	543500	-	1,000	1,000	-	1,000	-	
Lndry/Dry Clnng	543600	-	-	-	-	-	-	
Manit Srvs	543700	170	-	-	-	-	-	
IT Maintenance	543820	-	2,000	2,000	-	2,000	-	
								Increase is for the Mark 43 Subscription for case management system. FY27 Budget includes X fire, cijs, leads.
IT Hardware/Software Agreements	543830	34,603	13,400	58,400	-	58,400	45,000	
Other Maint	543900	-	-	-	-	-	-	
Suppl-Inv Exempt IT	544000	786	20,000	20,000	-	20,000	-	

Check _____ if this form is a revision

Revision No. _____ Revision Date _____

PAGE _____

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Insurance Fraud/Auto Theft
Program Name: Prevention Authority P796 Program Code: P796
Department (optional): FRAUD-ROLL Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Office Supplies	544100	2,167	18,000	18,000	-	18,000	-	
Med/Lab/Prsnl	544200	-	1,000	1,000	-	1,000	-	
Drugs	544300	-	-	-	-	-	-	
Field Supplies	544400	-	10,500	40,500	-	40,500	30,000	Increase to outfit 1 new Special Agent being requested: law enforcement equipment, uniforms, weapons, ammunition, bullet proof vest, eye, and ear protection.
Food	544500	-	-	-	-	-	-	
Kitchen Supplies	544600	-	-	-	-	-	-	
Clothing/Unif	544700	6,934	38,500	38,500	-	38,500	-	
Educ/Rec Spls	544800	-	-	-	-	-	-	
Invent Exempt	544900	2,150	5,000	5,000	-	5,000	-	
Rep/Recording	545600	-	1,500	1,500	-	1,500	-	Court Reporter
Rep/Recording- Interagency	545609	-	-	-	-	-	-	
DOIT ISD Services	545700	5,175	16,100	16,100	-	16,100	-	
DOIT HRMS Fee	545710	5,580	5,300	5,300	-	5,300	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Radio Comm Services	545800	-	-	-	-	-	-	
DOIT Radio Comm	545810	11,899	12,700	12,700	-	12,700	-	
Printing/Photo	545900	1,950	9,400	9,400	-	9,400	-	Brochures and materials for Outreach
Building Use Fee GSD	546000	-	-	-	-	-	-	
Postage/Msgr	546100	-	2,500	2,500	-	2,500	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Insurance Fraud/Auto Theft

Program Name: Prevention Authority P796

Program Code: P796

Department (optional): FRAUD-ROLL

Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Postage/Msgr- Interagency	546109	-	-	-	-	-	-	
Bond Assurity for Employees	546200	-	-	-	-	-	-	
Utilities - Sewer	546310	-	-	-	-	-	-	
Utilities - Elect	546320	-	-	-	-	-	-	
Utilities - Water	546330	-	-	-	-	-	-	
Utilities - Ngas	546340	-	-	-	-	-	-	
Utilities - Propn	546350	-	-	-	-	-	-	
Rent/Bldg/Land	546400	156,972	150,000	150,000	-	150,000	-	Amount ties to lease amendment
Rent/Bldg/Land- Interagency	546409	-	-	-	-	-	-	
Rent of Equip	546500	6,813	10,000	10,000	-	10,000	-	tow truck, trailers for chop shop etc
Telecomm	546600	-	-	-	-	-	-	
DOIT Telecomm	546610	10,081	33,600	36,600	-	36,600	3,000	GSD/DoIT Rate Increases based on published schedule.
Subs and Dues	546700	15,295	31,600	31,600	-	31,600	-	Increased costs in BAR dues and recertification police officer and prosecutor, investigator dues and accounting for additional positions.
Subs and Dues- Interagency	546709	-	-	-	-	-	-	
Empl Trng/Educ	546800	14,513	15,100	35,100	-	35,100	20,000	Includes new and existing staff Education and Training
Empl Trng/Educ- Interagency	546809	-	-	-	-	-	-	
Board Member Training	546810	-	-	-	-	-	-	
Advertising	546900	-	10,000	10,000	-	10,000	-	Planning on doing some advertising to get OSI Criminal/Fraud Division more exposure for Insurance Fraud and Auto Thef prevention.
Legal Settlements	547000	-	2,500	2,500	-	2,500	-	
Other Investment Exp	547103	-	-	-	-	-	-	
Grants/Individual	547200	-	-	-	-	-	-	
Care/Support	547300	-	-	-	-	-	-	

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FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance

Business Unit: 44000

Insurance Fraud/Auto Theft

Program Name: Prevention Authority P796

Program Code: P796

Department (optional): FRAUD-ROLL

Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Care/Support- Interagency	547309	-	-	-	-	-	-	
Claims and Benefits Expenses	547350	-	-	-	-	-	-	
Insurance Premiums-non payroll	547360	-	-	-	-	-	-	
Grants-to Local Governments	547400	-	-	-	-	-	-	
Grants-to Public Schools-Univ	547410	-	-	-	-	-	-	
Grants to Local Govt - Nonoper	547415	-	-	-	-	-	-	
Grants-Higher Ed Institution	547420	-	-	-	-	-	-	
Grants to Native Amer Indians	547430	-	-	-	-	-	-	
Grants To Other Entities	547440	-	-	-	-	-	-	
Grants to Other Agencies	547450	-	-	-	-	-	-	This would be the amount that should have been specific for grant money to give to the state police stations to help with vin etching equipment, etc.
Purch/Resale	547500	-	-	-	-	-	-	
Commissions Paid to	547600	-	-	-	-	-	-	
Debt Svc/Principle	547700	-	-	-	-	-	-	
Lease Principal Payment	547730	-	-	-	-	-	-	
Debt Svc/Interest	547800	-	-	-	-	-	-	
Misc Other Exp	547900	1,272	-	-	-	-	-	Planning on doing more Outreach to get the OSI Criminal/Fraud Division more exposure for
Misc Other Exp-Interagency	547909	-	-	-	-	-	-	
Prior Year Exp	547999	1,480	-	-	-	-	-	
Land	548100	-	-	-	-	-	-	
Land-Improvements	548110	-	-	-	-	-	-	
Furn/Fixtures	548200	-	-	-	-	-	-	
IT Equip	548300	-	25,000	25,000	-	25,000	-	\$24.9 For Licensed Plate Readers
Other Equip	548400	-	-	-	-	-	-	
Animals	548600	-	-	-	-	-	-	
Lbry. Museum Acq	548700	-	-	-	-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance Business Unit: 44000
Insurance Fraud/Auto Theft
Program Name: Prevention Authority P796 Program Code: P796
Department (optional): FRAUD-ROLL Department Code (optional): 2000000000 -Fund 11880

Read "Instructions" carefully when completing this form

New Positions	1
Total Position	15

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	OSF	FF	Total FY28 Budget Request	FY28 Request vs FY27 Budget	Justification/Description
Auto/Aircraft	548800	-	85,000	85,000	-	85,000	-	In FY24 purchased two new Durangos for prosecutors to go back and forth to court. In FY26 need to purchase two new trucks for the two new
Bldgs/Structure	548900	-	-	-	-	-	-	
O/S M & F	549600	13,275	20,000	28,000	-	28,000	8,000	For current and additional staff for conferences, accreditation, training and other events.
O/S M & L	549700	26,196	25,000	32,000	-	32,000	7,000	For current and additional staff for conferences, accreditation, training and other events.
O/S Board M/F	549800	-	500	500	-	500	-	
O/S Board M/L	549900	-	-	-	-	-	-	
Total Other		370,146	637,400	760,400	-	760,400	123,000	
Other Financing Uses				-				
Other Financing Uses-Int	555100	-	-	-	-	-	-	
Other Financing Uses-Int	555106	261,000	411,000	411,000	-	411,000	-	Agency administrative costs for Insurance Operations
Other Financing Uses-Com	555200	-	-	-	-	-	-	
Program Total		3,223,974	3,517,700	3,968,200	-	3,968,200	450,500	
Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds								

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(Dollars in thousands)

Business Unit:	44000
Program Code:	P796

[illegible]

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Fraud/Auto Theft Prevention Authority

Business Unit: 44000
Program Code: P796

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET			FY28 APPROPRIATION REQUEST			FY28 request vs FY27 Budget
	Other Revenue	TOTAL	Other Revenue	Fund Balance	TOTAL	Other Revenue	Fund Balance	TOTAL	
TOTAL	415.9	415.9	49.1	15.0	64.1	244.1	-	244.1	180.0

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program P795

P797 FUND 11850 PCF

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Program Description:

The Patient's Compensation Fund (PCF) is a medical malpractice insurance excess risk-assuming function mandated by the Medical Malpractice Act that pays judgments and settlements rendered on behalf of medically injured patients. Its mission is to ensure availability and affordability of professional liability insurance for healthcare providers in New Mexico, which is accomplished by creating a large pool of insureds, pre-screening cases in front of a medical review panel, applying a statutory cap on non-medical damages, and very low administration costs. □

□

Major Issues and Accomplishments:

The Medical Malpractice Act was significantly amended in the 2021 legislative session. It requires OSI to contract with a licensed third-party administrator to perform the administration and operation of the Patient's Compensation Fund. A Patient Compensation Advisory Board was formed in July of 2022 and all actions regarding the Patient Compensation Fund are discussed with the Advisory Board. □

In 2025, a Request for Proposal was conducted to award the current third-party administration of the Patient Compensation Fund. □

In 2026, the Medical Malpractice Act was amended to change the definition of "occurrence" that limits the number of claims a person can file per distinct injury to one. The amendment also allows hospitals and hospital-controlled outpatient facilities to remain in the PCF. Importantly, it also prohibits lump sum payments for future medicals and requires that payments be made as incurred. □

Of the three significant issues facing the PCF heading into 2026, only one remains. It relates to the number of future medical claims that continue to increase rapidly. This creates uncertainty around the adequacy of reserves and surcharge amounts. This topic is being explored by the PCF actuaries and is a regular point of discussion at PCF Advisory Board Meetings. □

The other two issues from last year have largely been resolved. The Hospitals participation in the PCF has been extended indefinitely; and the PCF has secured the services of a new third-party administrator. In addition, the PCF claims operation has been brought in-house with the hiring of three full-time PCF Claims Adjusters, and one full-time PCF Claims Manager. □

The new third-party administrator for the PCF is in the process of developing a more intuitive user portal that would allow for quicker processing of submissions for coverage, as well as easier access to verification of PCF enrollment. □

The PCF participants currently include 13 hospitals and outpatient health care facilities, 562 group entities and 5,323 individual providers. As of May 2026, the unaudited surcharges are approximately \$184,609,382. □

Overview of Request:

The FY28 Budget Request for Patient Compensation Fund (PCF)-P797 is \$144.1 million, which is an increase of \$39.2 million more than the FY27 Operating Budget of \$104.9. The majority of the increase is in the other costs category, a \$38.3 million increase due to aligning the budget with the actual settlement costs which are continually increasing. Legal settlements have continued to grow on a per claim basis. In prior years, OSI processed a budget adjustment request (BAR) to increase the budget to align with the actual settlement cost. □

In addition, in FY27 OSI created five claims staff positions that were approved by SPO and DFA to ensure the PCF continues to function, and we can provide insurance to our state's health care providers. OSI-PCF received the funding for 2 of the 5 positions in the 2026 legislative session. The FY28 request includes the recurring funding request for the remaining 3 positions \$478.6 thousand increase. This responsibility was previously provided by the third-party administrator and has been the responsibility of the OSI since January 2026. The PCF will not be able to operate without these positions; therefore, needs the recurring funds to fund the positions. Roughly 90% of doctors in New Mexico pay annual surcharges to participate in the PCF. New Mexico risks accelerating the loss of medical care providers in the state without a functional PCF. □

The contractual category for the FY28 budget request remained flat to FY26 budget due to the statutory requirement for the PCF to be administered by a third-party administrator. □

The other financing uses category of \$400.0 thousand is to transfer funds to Insurance Operations to cover the administrative overhead cost. □

Programmatic Changes:

The Medical Malpractice Act was significantly amended in the 2021 legislative session. It requires OSI to contract with a licensed third-party administrator to perform the administration and operation of the Patient's Compensation Fund starting in January of 2022. The operations of the PCF are overseen by the PCF Advisory Board. □

The PCF claims operation has been brought in-house, which resolves the issue of third-party administrators refusing to handle the claims. The Superintendent is exploring the possibility of developing an investment committee to oversee the management of the PCF reserves. □

□

Base Budget Justification:

The FY28 Budget Request for Patient Compensation Fund (PCF)-P797 is \$144.1 million, which is an increase of \$39.2 million more than the FY27 Operating Budget of \$104.9. The majority of the increase is in the other costs category, a \$38.3 million increase due to aligning the budget with the actual settlement costs. Legal settlements have continued to grow. In prior years, OSI processed a budget adjustment request (BAR) to increase the budget to align with the actual settlement cost. □

There is also an increase of \$10.3 for the increased GSD/DoIT rates and 10% employee health insurance increase. In addition, OSI-PCF was appropriated the funding for 2 of the 5 positions in the 2026 legislative session. The FY28 request includes the recurring funding request for the remaining 3 positions \$478.6 thousand increase to maintain a functional PCF. □

The PCF operates from Doctors' surcharges that are collected throughout the fiscal year that are deposited into the PCF. □

Patient's Compensation Fund

BU PCode Department
44000 P797 000000

State of New Mexico
S-8 Financial Summary
(Dollars in Thousands)

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	Base	----- FY 2028 Agency Request ----- Expansion	Total
REVENUE								
130	Other Revenues	30,460.4	274,470.6	104,862.2	0.0	144,090.3	0.0	144,090.3
150	Fund Balance	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0
REVENUE, TRANSFERS		30,460.4	274,470.6	104,862.2	0.0	144,090.3	0.0	144,090.3
REVENUE		30,460.4	274,470.6	104,862.2	0.0	144,090.3	0.0	144,090.3
EXPENSE								
200	Personal services and employee benefits	0.0	302.5	259.6	645.1	747.6	0.0	747.6
300	Contractual services	2,292.7	1,842.7	2,292.7	0.0	2,292.7	0.0	2,292.7
400	Other	28,167.7	185,368.7	102,309.9	0.0	140,650.0	0.0	140,650.0
EXPENDITURES		30,460.4	187,513.8	104,862.2	645.14	143,690.3	0.0	143,690.3
500	Other financing uses	0.0	0.0	0.0	0.0	400.0	0.0	400.0
OTHER FINANCING USES		0.0	0.0	0.0	0	400.0	0.0	400.0
EXPENSE		30,460.4	187,513.8	104,862.2	645.14	144,090.3	0.0	144,090.3
FTE POSITIONS								
810	Permanent	0.00	4.00	5.00	4.00	5.00	0.00	5.00
FTEs		0.00	4.00	5.00	4.00	5.00	0.00	5.00
FTE POSITIONS		0.00	4.00	5.00	4.00	5.00	0.00	5.00

Patient's Compensation Fund

BU PCode Department
44000 P797 000000

State of New Mexico

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----	
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion
							Total
441201	Interest On Investments	0.0	8,646.9	0.0	0.0	0.0	0.0
441851	Unrealized Gain (Loss) on Invs	0.0	13,186.2	0.0	0.0	0.0	0.0
482102	Doctors' Surcharges	30,460.4	252,637.5	104,862.2	0.0	144,090.3	144,090.3
130	Other Revenues	30,460.4	274,470.6	104,862.2	0.0	144,090.3	144,090.3
328900	Unassigned FB - Gov	0.0	(0.0)	0.0	0.0	0.0	0.0
150	Fund Balance	0.0	(0.0)	0.0	0.0	0.0	0.0
TOTAL REVENUE		30,460.4	274,470.6	104,862.2	0.0	144,090.3	144,090.3
520300	Classified Perm Positions F/T	0.0	219.2	239.5	460.2	550.9	550.9
521100	Group Insurance Premium	0.0	20.5	0.0	59.6	33.7	33.7
521200	Retirement Contributions	0.0	42.2	0.0	87.9	92.7	92.7
521300	F I C A	0.0	16.2	0.0	28.3	36.8	36.8
521400	Workers' Comp Assessment Fee	0.0	0.0	0.0	0.0	0.0	0.0
521410	GSD Work Comp Insur Premium	0.0	0.0	0.4	0.0	0.4	0.4
521600	Employee Liability Ins Premium	0.0	0.0	19.7	0.0	23.5	23.5
521700	RHC Act Contributions	0.0	4.4	0.0	9.1	9.6	9.6
200	Personal services and employee benef	0.0	302.5	259.6	645.1	747.6	747.6
535200	Professional Services	1,727.7	1,815.6	1,727.7	0.0	1,727.7	1,727.7
535500	Attorney Services	565.0	8.4	565.0	0.0	565.0	565.0
535600	IT Services	0.0	18.8	0.0	0.0	0.0	0.0
300	Contractual services	2,292.7	1,842.7	2,292.7	0.0	2,292.7	2,292.7
542100	Employee I/S Mileage & Fares	0.0	0.7	0.0	0.0	25.0	25.0
542200	Employee I/S Meals & Lodging	0.0	0.0	0.0	0.0	25.0	25.0
542700	Transp - Transp Insurance	0.0	0.0	0.1	0.0	0.1	0.1
544000	Supply Inventory IT	0.0	0.0	0.0	0.0	0.0	0.0
544900	Supplies-Inventory Exempt	0.0	3.6	0.0	0.0	0.0	0.0
545600	Reporting & Recording	350.0	308.2	332.1	0.0	332.1	332.1
545700	ISD Services	0.0	0.3	5.2	0.0	5.2	5.2
545710	DOIT HCM Assessment Fees	0.0	0.0	1.8	0.0	1.8	1.8
545900	Printing & Photo Services	0.0	0.4	0.0	0.0	0.0	0.0
546100	Postage & Mail Services	0.0	0.3	0.0	0.0	0.0	0.0
546400	Rent Of Land & Buildings	0.0	0.0	0.0	0.0	25.0	25.0
546610	DOIT Telecommunications	0.5	0.8	10.8	0.0	11.7	11.7
546700	Subscriptions/Dues/License Fee	0.0	0.0	0.5	0.0	0.5	0.5

Patient's Compensation Fund

State of New Mexico

BU PCode Department
44000 P797 000000

S-9 Account Code Revenue/Expenditure Summary
(Dollars in Thousands)

		2025-26	2025-26	2026-27	2027-28	----- FY 2028 Agency Request -----		
		Opbud	Actuals	Opbud	PCF Proj	Base	Expansion	Total
546800	Employee Training & Education	0.0	0.1	15.0	0.0	0.0	0.0	0.0
546900	Advertising	2.6	0.5	2.6	0.0	0.0	0.0	0.0
547000	Legal Settlements	27,814.6	117,214.0	101,936.8	0.0	140,223.6	0.0	140,223.6
547350	Claims and Benefits Expenses	0.0	67,315.0	0.0	0.0	0.0	0.0	0.0
547900	Miscellaneous Expense	0.0	0.0	0.0	0.0	0.0	0.0	0.0
547999	Request to Pay Prior Year	0.0	524.6	0.0	0.0	0.0	0.0	0.0
549700	Employee O/S Meals & Lodging	0.0	0.0	5.0	0.0	0.0	0.0	0.0
400	Other	28,167.7	185,368.7	102,309.9	0.0	140,650.0	0.0	140,650.0
555106	OFU - INTRA-Agency	0.0	0.0	0.0	0.0	400.0	0.0	400.0
500	Other financing uses	0.0	0.0	0.0	0.0	400.0	0.0	400.0
TOTAL EXPENSE		30,460.4	187,513.8	104,862.2	645.1	144,090.3	0.0	144,090.3
810	Permanent	0.00	4.00	2.00	4.00	5.00	0.00	5.00
810	Permanent	0.00	4.00	2.00	4.00	5.00	0.00	5.00
TOTAL FTE POSITIONS		0.00	4.00	2.00	4.00	5.00	0.00	5.00

Patient's Compensation Fund

BU PCode
44000 P797

State of New Mexico

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26	2026-27	2027-28	FY 2028 Agency Request				Total	Justification
			Actuals	Opbud	PCF Proj	GF	OSF	ISF/IAT	FF		
11850	520300	Classified Perm Positions F/T	219.2	239.5	461.95	0.0	550.9	0.0	0.0	550.9	5 positions were created in FY26 and all are currently filled. During the 2026 legislative process, OSI was appropriated funding for 2 of the 5 positions. This request increase is for funding for the other 3 Insurance Adjuster positions.
11850	521100	Group Insurance Premium	20.5	0.0	59.64	0.0	33.7	0.0	0.0	33.7	10% increase for Employee Health Insurance Premiums
11850	521200	Retirement Contributions	42.2	0.0	87.87	0.0	92.7	0.0	0.0	92.7	
11850	521300	F I C A	16.2	0.0	28.31	0.0	36.8	0.0	0.0	36.8	
11850	521400	Workers' Comp Assessment Fee	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	521410	GSD Work Comp Insur Premium	0.0	0.4	0	0.0	0.4	0.0	0.0	0.4	0.4 Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11850	521600	Employee Liability Ins Premium	0.0	19.7	0	0.0	23.5	0.0	0.0	23.5	GSD/DoIT Rate Increases (salaries category)
11850	521700	RHC Act Contributions	4.4	0.0	9.13	0.0	9.6	0.0	0.0	9.6	
	200	Personal services and employee benef	302.5	259.6	646.9	0.0	747.6	0.0	0.0	747.6	
11850	542100	Employee I/S Mileage & Fares	0.7	0.0	0	0.0	25.0	0.0	0.0	25.0	Travel for 5 new positions created in FY26
11850	542200	Employee I/S Meals & Lodging	0.0	0.0	0	0.0	25.0	0.0	0.0	25.0	Travel for 5 new positions created in FY26
11850	542700	Transp - Transp Insurance	0.0	0.1	0	0.0	0.1	0.0	0.0	0.1	
11850	544000	Supply Inventory IT	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	544900	Supplies-Inventory Exempt	3.6	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	545600	Reporting & Recording	308.2	332.1	0	0.0	332.1	0.0	0.0	332.1	NM Medical Commission (workload increase)
11850	545700	ISD Services	0.3	5.2	0	0.0	5.2	0.0	0.0	5.2	5.2 Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11850	545710	DOIT HCM Assessment Fees	0.0	1.8	0	0.0	1.8	0.0	0.0	1.8	1.8 Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
11850	545900	Printing & Photo Services	0.4	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	546100	Postage & Mail Services	0.3	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	546400	Rent Of Land & Buildings	0.0	0.0	0	0.0	25.0	0.0	0.0	25.0	Rent for 5 positions created in FY26
11850	546610	DOIT Telecommunications	0.8	10.8	0	0.0	11.7	0.0	0.0	11.7	GSD/DoIT Rate Increases (other costs category) based on published rate schedule.

Patient's Compensation Fund

State of New Mexico

BU PCode
44000 P797

E4 PCode Detail
(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request				Total	Justification
						GF	OSF	ISF/IAT	FF		
11850	546700	Subscriptions/Dues/License Fee	0.0	0.5	0	0.0	0.5	0.0	0.0	0.5	Subscription to the Medical Liability Monitor
11850	546800	Employee Training & Education	0.1	15.0	0	0.0	0.0	0.0	0.0	0.0	
11850	546900	Advertising	0.5	2.6	0	0.0	0.0	0.0	0.0	0.0	
11850	547000	Legal Settlements	117,214.0	101,936.8	0	0.0	140,223.6	0.0	0.0	140,223.6	Increased budget for settlement costs to align budget with the 3 year average actual settlements costs.
11850	547350	Claims and Benefits Expenses	67,315.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	547900	Miscellaneous Expense	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	547999	Request to Pay Prior Year	524.6	0.0	0	0.0	0.0	0.0	0.0	0.0	
11850	549700	Employee O/S Meals & Lodging	0.0	5.0	0	0.0	0.0	0.0	0.0	0.0	
	400	Other	185,368.7	102,309.9	0	0.0	140,650.0	0.0	0.0	140,650.0	
11850	555106	OFU - INTRA-Agency	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
	500	Other financing uses	0.0	0.0	0	0.0	0.0	0.0	0.0	0.0	
TOTAL EXPENSE			185,671.1	102,569.5		0.0	141,397.6	0.0	0.0	141,397.6	

State of New Mexico
Contract by PCode Detail
(Dollars in Thousands)

Fund	Account	#	Contract Purpose	Actuals	FY 2028 Agency Request				Total	Justification
					GF	OSF	ISF/IAT	FF		
11850	535200	Professional Services	1000	1,815.6	0.0	1,727.7	0.0	0.0	1,727.7	SEE ATTACHED E5. Patient's Compensation Fund Third Party Administrator is the oversight of this fund for the agency regarding claims and cases arising under the Medical Malpractice Act. Contractual services for Actuarial Services for the PCF as required for HB75
11850	535500	Attorney Services	1000	8.4	0.0	565.0	0.0	0.0	565.0	
11850	535600	IT Services	1000	18.8	0.0	0.0	0.0	0.0	0.0	
TOTAL EXPENSE				1,842.7	0.0	2,292.7	0.0	0.0	2,292.7	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP) P797
 Department (optional): Patient Compensation Fund 5000000000 Fund-11850

Business Unit: 44000
 Program Code: P797
 Department Code: 5000000000

New Positions	0
Total Positions	5

Read "Instructions" carefully when completing this form

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	GF	OSF	Total FY28 Budget Request	Increase (FY28 Request vs FY27 Budget)	Justification/Description
Personal Services and Employee Benefits								
Exempt Perm	520100	-	-		-	-	-	
Term	520200	-	-		-	-	-	
Perm/Full	520300	219,231	72,300		550,900	550,900	478,600	5 positions were created in FY26 and all are currently filled. During the 2026 legislative process, OSI was appropriated funding for 2 of the 5 positions. This request increase is for funding for the othe 3 Insurance Adjuster positions.
Perm/Part	520400	-	-		-	-	-	
Temporary	520500	-	-		-	-	-	
Pd Sick Leave	520600	-	-		-	-	-	
Overtime	520700	-	-		-	-	-	
Longevity Pay	520710	-	-		-	-	-	
Annl/Comp Pd	520800	-	-		-	-	-	
Shift Diff	520900	-	-		-	-	-	
Group Ins	521100	20,476	28,100		33,700	33,700	5,600	10% increase for Employee Health Insurance Premiums
Retirement	521200	42,180	92,700		92,700	92,700	-	
FICA	521300	16,171	36,800		36,800	36,800	-	
Workers' Comp	521400	17	-		-	-	-	
GSD Workers' Comp	521410	-	400		400	400	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Unempl Lblty	521500	-	-		-	-	-	Amount requested is directed to be consistent with the published schedule. If an alternative amount is being requested, a justification must be provided.
Empl Lblty	521600	-	19,700		23,500	23,500	3,800	GSD/DoIT Rate Increases (salaries category)
Retiree Health Care	521700	4,385	9,600		9,600	9,600	-	
Other Emp Bnft	521900	-	-		-	-	-	
COVID Related Admin Leave	523000	-	-	-	-	-	-	
Total PS&EB		302,460	259,600	-	747,600	747,600	488,000	
Contractual Services								
Med Services	535100	-	-		-	-	-	
Prof Services	535200	1,815,562	1,727,700		1,727,700	1,727,700	-	Patient's Compensation Fund Third Party Adminstrator is the oversight of this fund for the agency regarding claims and cases arising under the Medical Malpractice Act. Contractual services for Actuarial Services for the PCF as required for HB75
Prof Services - Interagency	535209	-	-		-	-	-	
Other Contractual	535300	8,362	-		-	-	-	
Other Services - Interagency	535309	-	-		-	-	-	
Other Services - Comp U	535310	-	-		-	-	-	
Audit	535400	-	-		-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP) P797
Department (optional): Patient Compensation Fund 5000000000 Fund-11850

Business Unit: 44000
Program Code: P797
Department Code: 5000000000

New Positions	0
Total Positions	5

Read "Instructions" carefully when completing this form

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	GF	OSF	Total FY28 Budget Request	Increase (FY28 Request vs FY27 Budget)	Justification/Description
Auditing Services - Interagency	535409	-	-		-	-	-	
Attorney Fees	535500	-	565,000		565,000	565,000	-	
IT Services	535600	18,793	-		-	-	-	
IT Services- Interagency	535609	-	-		-	-	-	
Capital Professional Contracts	535800	-	-		-	-	-	
Insurance Contract Premiums	535900	-	-		-	-	-	
General Administrative Insurance	536000	-	-		-	-	-	
		-	-	-	-	-	-	
Total Contracts		1,842,717	2,292,700	-	2,292,700	2,292,700	-	
Other Costs						-		
Instate M & F	542100	734	25,000		25,000	25,000	-	Travel for 5 new positions created in FY26
Instate M & L	542200	-	25,000		25,000	25,000	-	Travel for 5 new positions created in FY26
Brd/Comm Exp	542300	-	-		-	-	-	
EE Non Routine Part. Per Diem	542400	-	-		-	-	-	
Trans Fuel/Oil	542500	-	-		-	-	-	
Trans Parts	542600	-	-		-	-	-	
Trans Ins	542700	-	100		100	100	-	
Trans Pool	542800	-	-		-	-	-	
Trans Other	542900	-	-		-	-	-	
DGF Habitat/Land	543000	-	-		-	-	-	
DGF Habitat/Land - Interagency	543009	-	-		-	-	-	
Grounds/Rdways	543100	-	-		-	-	-	
Furn/Fix/Equip	543200	-	-		-	-	-	
Bldgs/Structure	543300	-	-		-	-	-	
Property Ins	543400	-	-		-	-	-	
Maint Supplies	543500	-	-		-	-	-	
Lndry/Dry Cng	543600	-	-		-	-	-	
Manit Srvs	543700	-	-		-	-	-	
IT Maintenance	543820	-	-		-	-	-	
IT Hardware/Software Agreements	543830	-	-		-	-	-	
Other Maint	543900	-	-		-	-	-	
Suppl-Inv Exempt IT	544000	36	-		-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP) P797
 Department (optional): Patient Compensation Fund 5000000000 Fund-11850

Business Unit: 44000
 Program Code: P797
 Department Code: 5000000000

New Positions	0
Total Positions	5

Read "Instructions" carefully when completing this form

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	GF	OSF	Total FY28 Budget Request	Increase (FY28 Request vs FY27 Budget)	Justification/Description
Office Supplies	544100	-	-		-	-	-	
Med/Lab/Prsnl	544200	-	-		-	-	-	
Drugs	544300	-	-		-	-	-	
Field Supplies	544400	-	-		-	-	-	
Food	544500	-	-		-	-	-	
Kitchen Supplies	544600	-	-		-	-	-	
Clothing/Unif	544700	-	-		-	-	-	
Educ/Rec Spls	544800	-	-		-	-	-	
Invent Exempt	544900	3,641	-		-	-	-	
Rep/Recording	545600	308,244	332,100		332,100	332,100	-	NM Medical Commission (workload increase)
Rep/Recording- Interagency	545609	-	-		-	-	-	
DOIT ISD Services	545700	258	5,200		5,200	5,200	-	schedule. If an alternative amount is being requested, a
DOIT HRMS Fee	545710	-	1,800		1,800	1,800	-	schedule. If an alternative amount is being requested, a
Radio Comm Services	545800	-	-		-	-	-	
DOIT Radio Comm	545810	-	-		-	-	-	schedule. If an alternative amount is being requested, a
Printing/Photo	545900	401	-		-	-	-	
Building Use Fee GSD	546000	-	-		-	-	-	
Postage/Msg	546100	340	-		-	-	-	
Postage/Msg- Interagency	546109	-	-		-	-	-	
Bond Assurity for Employees	546200	-	-		-	-	-	
Utilities - Sewer	546310	-	-		-	-	-	
Utilities - Elect	546320	-	-		-	-	-	
Utilities - Water	546330	-	-		-	-	-	
Utilities - Ngas	546340	-	-		-	-	-	
Utilities - Propn	546350	-	-		-	-	-	
Rent/Bldg/Land	546400	-	25,000		25,000	25,000	-	Rent for 5 positions created in FY26
Rent/Bldg/Land- Interagency	546409	-	-		-	-	-	
Rent of Equip	546500	-	-		-	-	-	
Telecomm	546600	-	-		-	-	-	
DOIT Telecomm	546610	756	10,800		11,700	11,700	900	GSD/DoIT Rate Increases (other costs category) based on published rate schedule.
Subs and Dues	546700	-	500		500	500	-	Subscription to the Medical Liability Monitor
Subs and Dues- Interagency	546709	-	-		-	-	-	
Empl Trng/Educ	546800	140	-		-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4
(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Insurance Policy Program (IPP) P797
Department (optional): Patient Compensation Fund 5000000000 Fund-11850

Business Unit: 44000
Program Code: P797
Department Code: 5000000000

New Positions	0
Total Positions	5

Read "Instructions" carefully when completing this form

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	GF	OSF	Total FY28 Budget Request	Increase (FY28 Request vs FY27 Budget)	Justification/Description
Empl Trng/Educ- Interagency	546809	-	-		-	-	-	
Board Member Training	546810	-	-		-	-	-	
Advertising	546900	548	-		-	-	-	
Legal Settlements	547000	117,213,952	101,884,400		140,223,600	140,223,600	38,339,200	Increased budget for settlement costs to align budget with projected settlements costs.
Other Investment Exp	547103	-	-		-	-	-	
Grants/Individual	547200	-	-		-	-	-	
Care/Support	547300	-	-		-	-	-	
Care/Support- Interagency	547309	-	-		-	-	-	
Claims and Benefits Expenses	547350	67,314,977	-		-	-	-	
Insurance Premiums-non payroll	547360	-	-		-	-	-	
Grants-to Local Governments	547400	-	-		-	-	-	
Grants-to Public Schools-Univ	547410	-	-		-	-	-	
Grants to Local Govt - Nonoper	547415	-	-		-	-	-	
Grants-Higher Ed Institution	547420	-	-		-	-	-	
Grants to Native Amer Indians	547430	-	-		-	-	-	
Grants To Other Entities	547440	-	-		-	-	-	
Grants to Other Agencies	547450	-	-		-	-	-	
Purch/Resale	547500	-	-		-	-	-	
Commissions Paid to	547600	-	-		-	-	-	
Debt Svc/Principle	547700	-	-		-	-	-	
Lease Principal Payment	547730	-	-		-	-	-	
Debt Svc/Interest	547800	-	-		-	-	-	
Misc Other Exp	547900	-	-		-	-	-	
Misc Other Exp-Interagency	547909	-	-		-	-	-	
Prior Year Exp	547999	524,636	-		-	-	-	
Land	548100	-	-		-	-	-	
Land-Improvements	548110	-	-		-	-	-	
Furn/Fixtures	548200	-	-		-	-	-	
IT Equip	548300	-	-		-	-	-	
Other Equip	548400	-	-		-	-	-	
Animals	548600	-	-		-	-	-	

FY28 BUDGET REQUEST
EXPENDITURE ACCOUNT CODE DETAIL
FORM E-4

(Dollars in Thousands)

Agency Name: Office of Superintendent of Insurance
 Program Name: Insurance Policy Program (IPP) P797
 Department (optional): Patient Compensation Fund 5000000000 Fund-11850

Business Unit: 44000
 Program Code: P797
 Department Code: 5000000000

New Positions	0
Total Positions	5

Read "Instructions" carefully when completing this form

Reporting Category	Account Code	Prior FY26 Actuals	FY27 Operating Budget	GF	OSF	Total FY28 Budget Request	Increase (FY28 Request vs FY27 Budget)	Justification/Description
Lbry. Museum Acq	548700	-	-		-	-	-	
Auto/Aircraft	548800	-	-		-	-	-	
Bldgs/Structure	548900	-	-		-	-	-	
O/S M & F	549600	-	-		-	-	-	
O/S M & L	549700	-	-		-	-	-	
O/S Board M/F	549800	-	-		-	-	-	
O/S Board M/L	549900	-	-		-	-	-	
		-	-	-	-	-	-	
Total Other		185,368,662	102,309,900	-	140,650,000	140,650,000	38,340,100	
					-	-	-	
Other Financing Uses								
Other Financing Uses-Int	555100	-	-		-	-	-	
Other Financing Uses-Int	555106	-	-		400,000	400,000	400,000	Agency administrative costs for Insurance Operations
Other Financing Uses-Com	555200	-	-		-	-	-	
		-	-	-	-	-	-	
Program Total		187,513,839	104,862,200	-	144,090,300	144,090,300	39,228,100	

PATIENT COMPENSATION FUND (PCF) SETTLEMENTS
--

	FY21	FY22	FY23	FY24	FY25	FY26
Lump Sum Settlements (Dept 5300)	40,607,864	42,240,055	43,214,285	48,019,154	72,484,824	109,878,586
Open Future Medicals (Dept 5400)	592,796	244,585	184,410	782,747	1,400,935	935,967
Total Settlements	41,200,659	42,484,641	43,398,695	48,801,900	73,885,759	110,814,553
ACTUARIAL ADJUSTMENT	27,659,778	6,400,197	66,277,305	28,827,786	45,678,262	67,314,977
GRAND TOTAL	68,860,437	48,884,838	109,676,000	77,629,686	119,564,021	178,129,530
				FY27 Projected Settlements	140,239,200	
				FY27 PCF Settlements & Future Medical Budget	101,900,000	
				Increase for FY28 Request	38,339,200	

**FY28 APPROPRIATION REQUEST
DETAIL OF CONTRACTUAL SERVICES
FORM E-5**
(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Patient's Compensation Fund Program

Business Unit: 44000
Program Code: P797
Fund: 11850

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET		FY28 APPROPRIATION REQUEST			FY28 request vs FY27 Budget
	Other Revenue	TOTAL	Other Revenue	TOTAL	Other Revenue	Fund Balance	TOTAL	
<u>535100 Medical Services</u>		-		-			-	-
<u>535200 Professional Services</u>								-
Patient's Compensation Fund Third Party Adminstrator regarding claims and cases arising under the Medical Malpractice Act including tax. The increase in this request is warranted based on the recent growth of the PCF, which has resulted in an increase in PCF claims, thus the expected workload of the claims adjuster will also increase.	868.7	868.7	1,681.6	1,681.6	1,681.6		1,681.6	-
Provide a claims management system that OSI staff will utilize to manage adjustment, evaluation, and administration of claims arising under the Medical Malpractice (PCF) portal to receive, and process applications and supporting documentation	618.5	618.5					-	-
Contractual services for a Actuarial Services for the PCF as required for HB75	59.7	59.7	46.1	46.1	46.1		46.1	-
Forensic accounting services	254.0	254.0		-			-	-
Provide transition of the Patient Compensation Fund (PCF) books and records	14.6	14.6						

DETAIL OF CONTRACTUAL SERVICES

FORM E-5

(Dollars in thousands)

Agency Name: Office of Superintendent of Insurance
Program Name: Patient's Compensation Fund Program

Business Unit: 44000
Program Code: P797
Fund: 11850

CONTRACT PURPOSE	FY26 ACTUAL		FY27 OPERATING BUDGET		FY28 APPROPRIATION REQUEST			FY28 request vs FY27 Budget
	Other Revenue	TOTAL	Other Revenue	TOTAL	Other Revenue	Fund Balance	TOTAL	
Other Legal Representation for the NM Medical Review Commission		-		-			-	-
<u>535300 Other Services</u>		-		-				-
Court Reporting and transcription services for Patient Fund Compensation Services		-		-			-	-
		-		-			-	-
<u>535500 Attorney Services</u>		-		-				-
Other Legal Representation for the NM Medical Review Commission		-	500.0	500.0	500.0		500.0	-
Legal representation for the PCF Advisory Board	8.4	8.4	65.0	65.0	65.0		65.0	-
Actuarial Services Third Party for the Patient Compensation Fund		-		-			-	-
<u>535600 IT Services</u>		-		-				-
Hosting, Maintenance and support	18.8	18.8	-	-	-	-	-	-
TOTAL	1,842.7	1,842.7	2,292.7	2,292.7	2,292.7	-	2,292.7	-

Codes: GF=General Fund OSF=Other State Funds IAT/ISF=Interagency Transfers and Internal Service Funds FF=Federal Funds

☐ Check Box if this form is a revision

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Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

SAR

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____

Business Unit	Rank	Form ID	Language Requested for GAA	Request Type Name	GF Request	Total Request	FTE Request	Agency Contact	Phone
44000	1	84897	For the Office of Superintendent of Insurance to meet defrayal requirements under 13.10.41, NMAC. □ □	Special (FY 28)	805.0	805.0	0.00	Frances Moya	505-396-1910
44000	2	84273	One million seven hundred thousand (\$1,700,000) to upgrade, modernize, and secure OSI's server infrastructure while establishing a functional disaster recovery site.	Special (FY 28)	1,700.0	1,700.0	0.00	Frances Moya	505-396-1910
44000	3	84188	For the Auto Theft Prevention Authority for a pilot project to staff and maintain the auto theft prevention authority and assist local law enforcement agencies and prosecutors' offices in preventing, investigating and prosecuting auto theft related crimes.	Special (FY 28)	1,000.0	1,000.0	0.00	Frances Moya	505-396-1910
44000	4	84850	Seven hundred thirty five thousand dollars (\$735,000) General Fund from a special appropriation to the office of superintendent of insurance for the One Source of Truth provider directory program, including the purchase of New Mexico-specific provider data, application programming interface development, data architecture services, information technology equipment and implementation tools, data integration and validation, documentation, training, and project-completion costs; any unexpended or unencumbered balance remaining at the end of fiscal year 2029 shall revert to the general fund.	Special (FY 28)	735.0	735.0	0.00	Fran Moya	505-396-1910
44000	5	84885	Three million two hundred ninety thousand twenty-seven dollars (\$3,290,027) from the government results and opportunity fund to the office of superintendent of insurance for the One Source of Truth provider data and network adequacy pilot, including personnel and benefits, contractual services, software and application programming interface tools, training and documentation, lifecycle replacement, and hosting and managed infrastructure during fiscal years 2028 through 2030; subject to final DFA/LFC coding and appropriation language.	GRO recommendations	3,290.0	3,290.0	0.00	Frances Moya	505-396-1910

State of New Mexico

SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 44000
Agency: Office of Superintendent of Insurance
Program:
Analyst: Frances Moya
Phone: 505-396-1910

Request Type: Special (FY 28)

Rank: 1

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	805.0		0.0
Total Sources	805.0	Total Uses	0.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

For the Office of Superintendent of Insurance to meet defrayal requirements under 13.10.41, NMAC.

Justification Quantitative Data (Description)

OSI retained a healthcare actuary to assess the financial impacts of implementing 13.10.41, NMAC. The actuary considered 2025 procedures, surgeries, and pharmacy claims from plans on the BeWell Exchange regarding healthcare covered under this rule, and considered changes in enrollment levels, among other factors. The actuarial opinion estimated that the defrayal expense for covering specified sex trait modification procedures could be \$805,000 for plan year 2027.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

The Department of Health and Human Services – The Centers for Medicare and Medicaid Services issued a rule that prohibited insurers from offering coverage for specified sex trait modification procedures as an essential health benefit for plan year 2026.

For plan year 2027, The Office of Superintendent of Insurance (OSI) adopted an emergency rule 13.10.41, NMAC to require coverage for medically necessary specified sex trait modification procedures as an essential health benefit and defray the insurers' costs associated with providing it. The OSI therefore requests a one time special appropriation of \$805,000 to cover implementation of this rule.

Request: How the dollars will be spent.

SEE ATTACHED.

Request: Explain why request is nonrecurring need.

Recurring defrayal funding is likely necessary. Defrayal expense will vary each year based on the market, utilization, and other costs. Future appropriations will be requested based on annual claims data provided by the insurers.

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

If this special appropriation is declined, OSI will be unable to comply with 13.10.41, NMAC.

Performance: How will agency performance be affected.

This appropriation will enable compliance with 13.10.41, NMAC which provides for defrayal of costs for medically necessary sex trait modification procedures.

Performance: How will agency performance will be improved.

This appropriation is necessary to meet recent federal requirements that prohibited insurers from offering coverage for specified sex trait modification procedures as an essential health benefit for plan year 2026.

Brief description of problem agency is addressing.

OSI is obligated to pay the insurers for providing coverage for medically necessary specified sex trait modification procedures.

<u>Expenditure</u>	<u>Amount</u>	<u>Description</u>
Defrayal of claims under 13.10.41 NMAC	\$805,000	Estimated on-exchange defrayal cost.

State of New Mexico

SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 44000
Agency: Office of Superintendent of Insurance
Program:
Analyst: Frances Moya
Phone: 505-396-1910

Request Type: Special (FY 28)

Rank: 2

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	1,700.0		0.0
Total Sources	1,700.0	Total Uses	0.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

One million seven hundred thousand (\$1,700,000) to upgrade, modernize, and secure OSI's server infrastructure while establishing a functional disaster recovery site.

Justification Quantitative Data (Description)

The \$1.7 million request was calculated based on the estimated cost of purchasing and implementing six new enterprise servers, including the infrastructure needed to support a functional disaster recovery site. The estimate also accounts for uncertainty in hardware pricing, particularly fluctuating RAM, storage, and other component costs, which may change based on market conditions and configuration requirements.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

The Office of Superintendent of Insurance (OSI) is requesting a special appropriation of \$1,700,000 from the General Fund to procure six new servers. This request is necessitated by the impending end-of-life status of the current servers in calendar year 2029. The current servers pose a heightened risk of security vulnerabilities, unsupported hardware, and operational challenges. The newly acquired servers would also facilitate the establishment of a functional disaster recovery site, thereby bolstering the agency's resilience, redundancy, and continuity of critical services in the event of a system failure or other disruptive incident. Utilizing the previously allocated special appropriation of \$2 million, OSI implemented measures to bolster its security posture in response to the 2023 cybersecurity breach. The key areas of improvement included replacing end-of-life equipment, such as network switches, wireless access points and employee workstations. Failing to fund this request could have significant negative consequences for security.

Request: How the dollars will be spent.

The \$1.7 million will be used to purchase six new servers. The servers will support the replacement and modernization of the agency's infrastructure, address security and operational risks associated with aging hardware, and establish a functional disaster recovery site to improve system resiliency, redundancy, and continuity of critical services.

Request: Explain why request is nonrecurring need.

The request is a nonrecurring need because the \$1.7 million represents a one-time investment to purchase six servers and establish the necessary infrastructure for a functional disaster recovery site. However, the agency's server infrastructure requires an ongoing replacement cycle to maintain supported, secure, and reliable systems. Future server replacements will therefore require recurring funding to ensure infrastructure remains current and aligned with technology and security requirements.

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

If not funded, the agency will face increased risks from aging and unsupported server infrastructure, including security vulnerabilities, system failures, service disruptions, and reduced ability to recover from a disaster. This could negatively affect the availability and continuity of critical agency services.

Performance: How will agency performance be affected.

Agency performance will improve through more reliable and secure IT infrastructure, reduced risk of service disruptions, and improved ability to maintain critical services during system failures or other disruptive incidents. The new servers will also strengthen disaster recovery capabilities, resiliency, and operational continuity.

Performance: How will agency performance will be improved.

Agency performance will be improved by providing modern, supported server infrastructure that strengthens system security, reliability, and availability. The new servers will also establish a functional disaster recovery capability, reduce downtime and improving the agency's ability to maintain and restore critical services during system failures or other disruptive incidents.

Brief description of problem agency is addressing.

The agency is addressing the risk associated with aging server infrastructure that is approaching end-of-life in 2029. Without replacement, the agency faces increased security vulnerabilities, unsupported hardware, operational disruptions, and insufficient disaster recovery capabilities.

State of New Mexico

SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 44000
Agency: Office of Superintendent of Insurance
Program:
Analyst: Frances Moya
Phone: 505-396-1910

Request Type: Special (FY 28)

Rank: 3

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	1,000.0		0.0
Total Sources	1,000.0	Total Uses	0.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

For the Auto Theft Prevention Authority for a pilot project to staff and maintain the auto theft prevention authority and assist local law enforcement agencies and prosecutors' offices in preventing, investigating and prosecuting auto theft related crimes.

Justification Quantitative Data (Description)

See Attachment

1. Cost based on analysis from sole source vendor quote, including licensing, integration, and technical support.
2. Based on the DFA and SPO consolidated salary and benefit rate schedule \$125,000 per agent from Compensation and Classification.
3. Comparable to similar contractors listed under NM DFA Management Services, factoring in FTE rate (\$80k); justified by cost analysis.
4. Based on GSD's and SWPA Related Vehicle Rates, which include vehicle procurement, fleet management, setup, and decals, typically averaging \$100k per fully equipped vehicle; doubled for emergency vehicle outfitting.
5. Per agents' needs: ballistic vests, communications gear and equipment, firearms, ammunition, laptop, PPE.
6. Aligned with LFC's performance-based budget guidelines requiring agencies to tie spending to measurable outputs or outcomes. Based on projected travel to jurisdictions across NM, investigator training, fuel/vehicle maintenance and fees for prosecution support reserving \$60k for staff annually.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

OSI is requesting a special appropriation of \$1,000,000 from the General Fund to the Insurance Fraud Fund for the Auto Theft Prevention Authority ("ATPA") to meet its statutory obligations under the Insurance Fraud Act, NMSA 1978 § 59A-16C-1 et seq. OSI is requesting to utilize this funding in FYs 28 & 29 to conduct a Pilot Project. Year 1 of the Pilot Project will focus on setting operational and structural framework of the ATPA grant program and year 2 will focus on disbursing grants. After the conclusion of the Pilot Project, OSI will evaluate whether to seek traditional funding through its statutorily authorized method.

Request: How the dollars will be spent.

see attachment

Request: Explain why request is nonrecurring need.

This is a nonrecurring need because it is for a two-year Pilot Project. After the Pilot Project is concluded, OSI plans to seek recurring funding through the Insurance Fraud Fund. Furthermore, this request is nonrecurring because it is meant to supplant an appropriation that was stripped from the original legislation, which essentially gave OSI an unfunded mandate regarding the ATPA and the Legislature's stated intentions in its creation.

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

If this special appropriation is declined, the ATPA will continue to lack the significant financial and operational resources to meet its statutory duties. Specifically, it will lack access to centralized, real-time data and critical manpower needed to meet the ATPA's full range of statutory duties.

Performance: How will agency performance be affected.

This special appropriation will positively affect the agency by providing critical resources and manpower so that the ATPA can solicit, review and approve applications for grants to improve and support automobile theft prevention programs or programs for the enforcement or prosecution of automobile theft crimes. Not only will the agency be affected positively, but other agencies will as well.

Performance: How will agency performance will be improved.

- Better Data: Acquiring the ACT database will provide detailed real-time data which in turn will allow for more informed and targeted efforts toward education and prevention aimed at stopping auto theft, investigation of theft, apprehensions and prosecutions of offenders, and the recovery and return of stolen vehicles to their rightful owners.
- Additional FTEs: Additional Special Agents will decrease case backlog and allow agents to focus on more complex cases and expand auto theft-related investigatory efforts.
- Program Coordinator Contract: The addition of this contractor will allow for the ATPA to issue grants as required by statute.

Brief description of problem agency is addressing.

The agency is addressing the problem of auto-theft, insurance fraud, and related crimes within the state.

Funding Source: General Fund	
	<u>One-Time Costs</u>
1. Auto Crimes Tracking (ACT) database	250,000
2. 2 New Positions- Special Agents	250,000
3. Program Coordinator Contractor	80,000
4. Law Enforcement Vehicle fully equipped	200,000
5. - 2 New positions Equipment & uniforms	100,000
6. Operational support for new & existing staff (travel, training, investigations, and prosecutions)	120,000
	<u>1,000,000</u>

<u>Expenditure</u>	<u>Amount</u>	<u>Description</u>
Auto Crimes Tracking ("ACT") Database	\$250,000	The ACT Database will provide all state and local law enforcement with a modernized, centralized, secure, real-time platform dedicated to combating auto theft more effectively on a statewide basis.
Program Coordinator Contract	\$80,000	ATPA will need to contract with a program coordinator to organize and coordinate the grant program in year 2 of the Pilot Program. This

		amount will pay the contractor and allow OSI to reimburse the contractor for GRT.
2 New Special Agent Positions	\$250,000	These sworn Special Agent positions are responsible for conducting criminal investigations into insurance fraud and auto theft-related crimes statewide, as authorized under the New Mexico Insurance Fraud Act and the Motor Vehicle Theft Prevention Authority Act. These agents will gather and analyze evidence, execute search and arrest warrants, interview witnesses and suspects, and work closely with prosecutors to prepare cases for successful prosecution.
Equipment & Uniforms for New Special Agents	\$100,000	This would provide ballistic vests, communications gear and equipment, firearms, ammunition, laptop, PPE for the two new special agents.
Law Enforcement Vehicle- Fully Equipped	\$200,000	The purpose of funding vehicle costs is to ensure IFLED's fleet remains reliable, safe, and fully

		operational to support two new agents and maintain statewide coverage for auto-theft investigations, VIN inspections, and outreach activities. Funding allows the division to perform regular maintenance, repairs, and operational upkeep needed to keep vehicles mission-ready and capable of supporting daily field operations across New Mexico.
Operational Support for New and Existing Staff	\$120,000	This amount will cover operational expenses for the Pilot Project including travel, training, investigations, prosecutions, and outreach.

State of New Mexico

SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 44000
Agency: Office of Superintendent of Insurance
Program:
Analyst: Fran Moya
Phone: 505-396-1910

Request Type: Special (FY 28)

Rank: 4

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	735.0		0.0
Total Sources	735.0	Total Uses	0.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

Seven hundred thirty five thousand dollars (\$735,000) General Fund from a special appropriation to the office of superintendent of insurance for the One Source of Truth provider directory program, including the purchase of New Mexico-specific provider data, application programming interface development, data architecture services, information technology equipment and implementation tools, data integration and validation, documentation, training, and project-completion costs; any unexpended or unencumbered balance remaining at the end of fiscal year 2029 shall revert to the general fund.

Justification Quantitative Data (Description)

The \$735,000 request is a planning-level estimate based on five defined, nonrecurring OSOT procurement categories: \$375,000 to competitively procure subscriptions or licenses from one or two national vendors that aggregate medical claims and other authoritative provider information; \$100,000 for API development and automated data integration; \$200,000 for specialized data architecture services; \$40,000 for equipment and implementation tools; and \$20,000 for data-quality testing, documentation, staff training, procurement administration, final system acceptance, and project closeout. These estimates reflect the specialized data, integration, architecture, security, testing, and validation work required to transition OSOT from a proof of concept into an operational statewide pilot that can combine and compare carrier, licensing-board, claims-based, and other approved provider information.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

The Office of Superintendent of Insurance (OSI) requests a nonrecurring General Fund special appropriation of \$735,000 to complete and strengthen the One Source of Truth (OSOT) provider directory program. The national vendor data and additional implementation funding are necessary to transition OSOT from a proof of concept into an operational statewide pilot program. Subscription- and license-based data from qualified national vendors will allow OSI to expand OSOT and develop the capacity to validate carrier directories, identify inactive or incorrectly listed providers, resolve duplicate and conflicting records, detect missing providers and service locations, distinguish administrative addresses from actual practice locations, and independently assess the completeness and accuracy of New Mexico provider networks. Additional funding will support API development, automated data ingestion, data architecture, entity-matching rules, quality controls, security, equipment, specialized contractor services, documentation, training, and acceptance testing necessary to integrate and maintain these data within OSOT. These investments will reduce manual data reconciliation, support network adequacy and other regulatory reviews, establish a reliable statewide provider record, protect the State's existing investment, and position OSOT for sustainable operation.

Request: How the dollars will be spent.

SEE ATTACHMENT. The appropriation will fund defined, documented procurements, including \$375,000 for New Mexico-specific national provider data; \$100,000 for API development and data integration; \$200,000 for specialized data architecture services; \$40,000 for equipment and implementation tools; and \$20,000 for data-quality review, documentation, training, and project closeout. OSI will use competitive procurement, defined scopes of work, measurable deliverables, security and acceptance requirements, milestone tracking, and payment controls to ensure accountability and value for the State.

Request: Explain why request is nonrecurring need.

This request is nonrecurring because it funds a defined project-completion phase: the initial acquisition of New Mexico-specific comparison datasets, integration and validation work, necessary implementation equipment, and closeout activities. The appropriation is not intended to create permanent positions or an unrestricted operating account. During the funded period, OSI will document actual data needs, vendor performance, refresh frequency, and ongoing operating costs so that any future maintenance request can be separately evaluated and supported by demonstrated results through a grow funding request.

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

If the request is not funded, OSI may be unable to move OSOT beyond the proof-of-concept stage or operationalize it as a statewide provider-directory pilot. OSI would lack the independent New Mexico-specific datasets, API development, system formatting, data architecture, and validation tools necessary to integrate and compare carrier, licensing, and national provider information. The agency would remain dependent primarily on carrier-submitted data without an independent means of determining whether provider directories accurately reflect active providers and practice locations by county and specialty. The State would also face continued labor-intensive data reconciliation, delayed project completion, reduced regulatory efficiency, and a greater risk of relying on incomplete, inconsistent, or outdated provider information.

Performance: How will agency performance be affected.

The requested funding will allow OSI to transition OSOT from a proof of concept into an operational statewide pilot program with the data, technology, and project controls necessary for reliable use. Agency performance will improve through access to more complete, standardized, and independently validated provider information, enabling OSI to compare carrier submissions, identify missing or inaccurate records, resolve duplicate and conflicting information, assess provider availability by county and specialty, and reduce labor-intensive manual reconciliation. This will strengthen OSI's capacity to conduct network adequacy and other regulatory reviews using a consistent statewide provider-data source.

Performance: How will agency performance will be improved.

The requested funding will improve agency performance by giving OSI the independent data, technical infrastructure, and specialized support necessary to operationalize OSOT as a reliable statewide provider-data resource. OSI will be able to validate carrier directory submissions more efficiently, verify provider availability by county and specialty, reduce unresolved duplicate or conflicting records, distinguish administrative addresses from active practice locations, and identify potential gaps in provider networks. Automated data ingestion, standardized matching rules, and documented data lineage will reduce manual reconciliation and allow staff to focus on network adequacy analysis, compliance review, and regulatory follow-up.

Brief description of problem agency is addressing.

New Mexico currently relies on provider information maintained across multiple insurance carriers, licensing entities, contractors, and national sources. OSI is particularly dependent on carrier-submitted provider data, which may not consistently or accurately reflect the providers and practice locations available by county and specialty across the state. Differences in provider names, identifiers, specialties, addresses, affiliations, network participation, and update cycles make it difficult to determine which records are current, complete, and comparable. A statewide directory built solely from unvalidated source files may reproduce these inconsistencies and limit OSI's ability to independently assess provider availability and network adequacy. Purchasing New Mexico-specific data from established national vendors will provide an independent comparison source, improve provider matching and validation, identify missing or conflicting records, and strengthen confidence that OSOT provides a sufficiently complete and reliable picture of provider availability for regulatory and public-program purposes.

COST ESTIMATE METHODOLOGY

Network Adequacy One Source of Truth (OSOT) Provider Directory Program

Request Amount	\$735,000	Funding Period	FY28
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Purpose

This attachment documents the planning assumptions used to develop the \$735,000 nonrecurring special appropriation request for the One Source of Truth (OSOT) provider directory program. The estimate establishes a reasonable funding ceiling for the next phase of the project while preserving flexibility to apply lessons from the proof of concept, refine requirements, evaluate available solutions, and adopt appropriate industry and government best practices. It is not a vendor award or a commitment to spend the full appropriation.

Estimate Development Approach

OSI developed the estimate by identifying five broad cost categories reasonably anticipated for the next phase of OSOT. Planning estimates were informed by preliminary outreach regarding national vendor costs and consultation with subject experts concerning potential implementation and operational needs. Because the proof of concept is intended to help OSI determine the most effective data sources, system design, integration approach, governance structure, and operating model, the categories are planning allowances rather than fixed specifications. Amounts and scopes may be refined within the approved appropriation as requirements, market information, and best practices are evaluated, subject to applicable budget and procurement requirements.

Key Assumptions and Limitations

Planning estimate. The amounts are preliminary and will be refined through written vendor estimates, final technical requirements, and competitive procurement.

Flexible implementation. The cost categories describe anticipated needs and are not intended to predetermine a vendor, dataset, technology, hosting arrangement, delivery method, or final operating model. OSI may refine scopes and allocations as project requirements become clearer.

Avoiding duplication. Before procurement, OSI will define each scope to distinguish external data access, technical integration, architecture support, equipment or tools, and project-completion activities and to avoid duplicative purchases.

Data protection. Final procurements will include privacy, security, access, retention, and permitted-use requirements appropriate to the data and services selected.

Appropriation ceiling. The request provides sufficient authority to address differences in vendor coverage, licensing terms, delivery methods, implementation requirements, support, and market pricing. OSI will not expend funds without an approved scope, procurement authority, and available appropriation.

Future operating costs. During the pilot, OSI will document actual licensing, refresh, support, staffing, hosting, security, and maintenance costs. Any continuing need after the nonrecurring funding period will be evaluated separately through the recurring or grow request budget process.

Procurement and Accountability Controls

Before award, OSI will confirm the business need, approved scope, procurement method, deliverables, security requirements, acceptance criteria, and available budget. The OSOT project manager and designated agency leadership will monitor expenditures, project risks, milestones, deliverables, and contract performance. OSI will verify deliverables before payment and retain procurement and project records sufficient to support financial and legislative oversight. These controls provide accountability while allowing the project team to adjust implementation decisions as the proof of concept produces additional information.

Supporting Documentation

As available, OSI will retain preliminary vendor estimates, IGA partners planning input, written scopes of work, market research, quotes, procurement determinations, IT and security reviews, evaluation records, executed contracts, invoices, acceptance documentation, and project status reports as support for the estimate and subsequent expenditures.

Expenditure	Amount	Purpose and Procurement Basis
New Mexico-Specific National Vendor Datasets	\$375,000	Estimated cost to competitively procure subscriptions or licenses from one or two national vendors that aggregate medical claims and other authoritative provider information. The data will allow OSI to identify providers actively furnishing services in New Mexico; validate provider identity, specialty, practice location, and affiliation; identify inactive, duplicate, missing, or conflicting records; and independently assess carrier and licensing-board data incorporated into OSOT.
API Development and Data Integration	\$100,000	Develop APIs and automated data-transfer processes needed to securely ingest national vendor, carrier, licensing-board, and other approved data directly into OSOT. Work will include field mapping, data formatting, validation controls, error handling, testing, and technical documentation. Payments will be tied to defined deliverables and successful acceptance testing.
Data Architecture Contractor	\$200,000	Procure specialized data architecture services to finalize the OSOT data model, system architecture, provider-matching methodology, source hierarchy, data lineage, governance standards, and duplicate-resolution rules. This work will ensure information from multiple sources can be consistently normalized, matched, compared, secured, updated, and maintained within one statewide provider directory.
Equipment and Implementation Tools	\$40,000	Purchase necessary equipment, secure storage, software, and technical tools required to receive, process, integrate, test, protect, and maintain OSOT data during implementation. Purchases will be limited to documented project needs and completed under applicable procurement, information-technology, and security requirements.
Data Quality, Documentation, Training, and Project Closeout	\$20,000	Support acceptance testing, data-quality and exception review, operating procedures, security and technical documentation, staff training, knowledge transfer, procurement administration, final system acceptance, and project closeout.
Total	\$735,000.00	Nonrecurring special appropriation to complete, validate, and operationalize the OSOT provider directory during FY28/FY29.

State of New Mexico

SPECIALS, SUPPLEMENTALS AND DEFICIENCIES DFA

(Prepare separate forms for each request)

BU: 44000
Agency: Office of Superintendent of Insurance
Program:
Analyst: Frances Moya
Phone: 505-396-1910

Request Type: GRO recommendations

Rank: 5

TOTAL SOURCES MUST EQUAL TOTAL USES

(Dollars in Thousands)

Sources		Uses	
Revenue Account	Amount	Uses Account	Amount
General Fund Transfers	3,290.0		0.0
Total Sources	3,290.0	Total Uses	0.0
Full Time Equivalents (FTE)			
Type	Amount of FTE	Request is related to a recurring expense	No
	0.00	Request is related to a capital request	No
Total FTE	0.00	Request is related to proposed legislation	No

Language requested for inclusion in General Appropriations Act (Please Follow Legislative Bill Drafting Conventions - See Instructions)

Three million two hundred ninety thousand twenty-seven dollars (\$3,290,027) from the government results and opportunity fund to the office of superintendent of insurance for the One Source of Truth provider data and network adequacy pilot, including personnel and benefits, contractual services, software and application programming interface tools, training and documentation, lifecycle replacement, and hosting and managed infrastructure during fiscal years 2028 through 2030; subject to final DFA/LFC coding and appropriation language.

Justification Quantitative Data (Description)

The request is based on the attached three-year OSOT budget model. Annual funding is \$410,603 in FY28, \$912,498 in FY29, and \$1,966,926 in FY30, for a total of \$3,290,027. The model includes \$2,520,027 for personnel services and benefits, \$240,000 for contractual services, and \$530,000 for other operating costs. Staffing is phased from 2.0 FTE in FY28 to 5.0 FTE in FY29 and 12.0 FTE in FY30. Amounts are planning-level estimates shown in current dollars without escalation; Finance and HR will confirm classifications, benefit treatment, and final coding before submission.

Request: Provide a brief description of what the request does, how the dollars will be spent and explain why it is a nonrecurring need.

The Office of Superintendent of Insurance (OSI) requests \$3,290,027 in nonrecurring Government Results and Opportunity (GRO) funding over FY28-FY30 to establish, test, and evaluate the One Source of Truth (OSOT), a secure statewide provider-data capability supporting network adequacy oversight, consumer protection, provider-directory accuracy, and evidence-based planning.

Request: How the dollars will be spent.

SEE ATTACHED. Funds will be spent on phased personnel, capped contractual support, and defined operating costs. FY28 supports a Senior IT Project Manager and Software Developer, contractual services, training and documentation, and lifecycle replacement. FY29 adds a Senior Data Analyst, Software Developer Manager, and Compliance Officer and begins software, API, and monitoring costs. FY30 completes the multidisciplinary team and adds hosting, managed infrastructure, storage, backup, and disaster recovery. Contractual services are limited to \$80,000 annually; software costs begin in FY29; and hosting costs begin in FY30.

Request: Explain why request is nonrecurring need.

The request is nonrecurring because it funds a defined three-year pilot and evaluation period rather than a permanent operating commitment. GRO funding will allow OSI to test the statewide model, establish reliable baselines, determine actual workload and unit costs, evaluate vendor and partner performance, and identify the minimum sustainable operating structure. Before the GRO period ends, OSI will submit an evidence-based recommendation identifying what should continue, change, be shared with partners, or end. Any future recurring request will require separate approval.[]

Consequences: Provide a brief description of consequences of not funding a performance and accountability task.

If this request is not funded, OSI may be unable to move OSOT beyond the proof-of-concept stage or operate it long enough to demonstrate its long-term statewide value. New Mexico would continue relying on fragmented, inconsistent, and largely carrier-submitted provider information without a reliable statewide process for independently identifying outdated, missing, duplicate, or conflicting records.

This would limit the State's ability to accurately determine where providers are practicing, whether they are accepting patients, and where meaningful gaps in access exist; particularly in rural, frontier, and other underserved communities/counties. Consumers could continue encountering inaccurate provider directories and difficulty locating available care. Providers would continue responding to duplicative data requests and correcting the same information across multiple carriers, licensing entities, and other systems.

Without OSOT, OSI would also face continued manual data reconciliation, less timely network adequacy and other compliance reviews, and reduced ability to identify emerging access concerns. The Legislature and the Legislative Finance Committee would have less complete and reliable information when evaluating provider availability, statewide access to care, program performance, and future funding needs. Failure to fund the request would also place the State's prior technology investment at risk and prevent OSI from developing the performance, cost, and outcome evidence needed to determine a responsible and sustainable long-term operating model.

Performance: How will agency performance be affected.

Agency performance will improve through access to more reliable, timely, and traceable provider information for network adequacy reviews and consumer-protection decisions. OSI will establish data-quality baselines, implement repeatable validation and reconciliation controls, monitor secure data exchanges, and track service levels, incidents, workload, and unit costs. The improved provider data may also support other compliance and regulatory activities, including surprise billing reviews and credentialing oversight. In addition, OSOT will strengthen OSI's ability to respond to questions and provide the Legislature, the Legislative Finance Committee, and other oversight bodies with more accurate, consistent, and timely information.

Performance: How will agency performance will be improved.

The pilot will improve OSI's ability to detect incomplete, inaccurate, duplicate, and conflicting provider records; verify provider availability by county and specialty; and assess whether regulated networks provide meaningful access to covered services. Secure interfaces, standardized matching and validation rules, documented data lineage, and defined correction workflows will reduce manual reconciliation and allow staff to focus on compliance analysis, access gaps, carrier follow-up, and consumer protection.

Brief description of problem agency is addressing.

New Mexico provider information is maintained across carriers, licensing authorities, national directories, and other sources that use different definitions, formats, and update schedules. This fragmentation produces duplicate, stale, incomplete, and conflicting records and limits OSI's ability to verify credentials, practice locations, county-level availability, and specialties. The resulting uncertainty can make a network appear adequate even when listed providers have moved, are inactive, are not accepting the plan or new patients, or have inaccurate location and specialty information.

LEGISLATING FOR RESULTS:**BUDGET DEVELOPMENT TOOL**

NEW MEXICO OFFICE OF SUPERINTENDENT OF INSURANCE

ONE SOURCE OF TRUTH

Provider Data and Network Adequacy Pilot

REQUEST: \$3,290,027 in nonrecurring Government Results and Opportunity funding over FY28–FY30 to establish, test, and evaluate a secure statewide provider-data capability.

Superintendent's Request

I respectfully request a three-year GRO investment to move New Mexico from fragmented provider information toward a reliable, secure, and measurable statewide provider-data capability. Accurate provider information is foundational to consumer choice, carrier accountability, network adequacy oversight, and the State's ability to identify access gaps—particularly in rural, frontier, tribal, and other underserved communities.

This request does not shift carrier obligations to the State and does not presume a permanent operating model. It provides OSI with the limited-term staff, technical capacity, and controls necessary to establish a baseline, integrate approved data sources, test performance, measure costs, and return to the Executive and Legislature with evidence-supported recommendations before any recurring commitment is considered.

Investment at a Glance

FY28 / Year 1	FY29 / Year 2	FY30 / Year 3	Three-Year Total
\$410,603	\$912,498	\$1,966,926	\$3,290,027

Funding source: proposed nonrecurring General Fund transfer through the GRO fund, subject to final DFA/LFC coding and appropriation language.

The Result New Mexico Is Buying

- A validated baseline showing where provider data are complete, stale, duplicated, conflicting, or unavailable.
- Operational data feeds and repeatable controls for validation, matching, reconciliation, security, and recovery.
- More timely and traceable information for network adequacy review and consumer-protection decisions.
- Documented unit costs, service levels, risks, and staffing needs to support a defensible sustainability decision.
- A final recommendation identifying what should continue, what should change, and what should not be funded on a recurring basis.

1. Program Premise

New Mexico provider data are maintained across state-regulated carriers, national provider directories, New Mexico licensing authorities, and other sources that use different definitions, formats, and update schedules. This fragmentation creates duplicate, outdated, incomplete, and conflicting records, limiting OSI's ability to verify provider credentials, practice locations, county-level availability, and specialties; assess network adequacy; and determine whether consumers have meaningful access to covered services.

OSOT will enable OSI to validate the accuracy of provider data submitted for network adequacy compliance, improve the reliability of carrier provider directories used by consumers, and establish a centralized process for providers to submit and update their information. The data can then be securely shared across participating licensing, credentialing, and carrier systems, reducing duplicative reporting and improving consistency, accuracy, and timeliness statewide.

2. Needs Assessment

The need is statewide. Inaccurate or outdated provider information affects every regulated network, with the greatest impact in rural, frontier, tribal, and underserved communities where provider availability is already limited. A network may appear adequate even when listed providers have moved, are not accepting the plan or new patients, or have conflicting specialty, credential, and location information.

Using the CMS–Oklahoma Provider Directory Pilot as a model, OSI will compare carrier, licensing, and other approved data sources to identify duplicate records, conflicting information, inactive credentials, and inaccurate practice locations. Providers or authorized organizations will be able to review and update their information through a centralized process, with validated updates securely shared across participating systems.

During GRO Year 1, OSI will establish baseline measures for data accuracy, completeness, duplication, verification status, freshness, and geographic coverage. Results will be analyzed by provider type, specialty, network, county, location, and data source to identify access gaps and measure improvement.

3. Program Description and Phased Cost

The three-year structure deliberately begins with a small core team and adds capacity only as the operating model becomes clearer. Each phase has defined deliverables and an internal management gate before OSI expands implementation.

Phase	Funded FTE	Primary work	Annual request
FY28	2.0	Recruit Senior IT Project Manager and Software Developer; establish governance, inventory sources and interfaces, set baselines, stabilize priority functionality, and document security/change controls.	\$410,603
FY29	5.0	Add Senior Data Analyst, Software Developer Manager, and Compliance Officer; expand reconciliation, automation, partner support, and interim evaluation.	\$912,498
FY30	12.0	Complete the multidisciplinary operating team; expand integrations, infrastructure, security, quality assurance, legal/compliance capacity, unit-cost analysis, and final evaluation.	\$1,966,926

Budget by Category

Category	FY28	FY29	FY30	Total
Personnel services and benefits	\$270,603	\$672,498	\$1,476,926	\$2,420,027
Contractual services	\$80,000	\$80,000	\$80,000	\$240,000
Other operating costs	\$60,000	\$160,000	\$410,000	\$630,000
Total GRO request	\$410,603	\$912,498	\$1,966,926	\$3,290,027

Cost controls: contractual services are capped at \$80,000 annually; software licenses begin in FY29; and hosting, managed infrastructure, storage, backup, and disaster recovery begin in FY30. The model contains no escalation and should be updated only if Finance confirms revised rates.

4. Research and Evidence

OSI proposes classifying OSOT as a promising practice. The project applies established methods, including provider-data management, secure data exchange, data-quality monitoring, standardized definitions, and phased implementation. However, this statewide operating model has not yet been fully tested in New Mexico.

Building on the proof of concept developed during FY27–FY28, the pilot will test whether accountable ownership, common data standards, repeatable validation, secure system interfaces, and measurable service levels improve the completeness, accuracy, timeliness, and regulatory value of provider information at a sustainable cost.

5. Implementation Plan

Period	Decision gate	Required evidence	Deliverable
FY28	Baseline and readiness	Governance approved; source/interface inventory complete; security and change controls documented; baseline measures validated.	Proceed with prioritized integrations and expanded monitoring.
FY29	Operational proof	Production feeds functioning; data-quality trends reported; partner support process active; interim cost and workload results available.	Refine operating design and authorize final evaluation phase.
FY30	Sustainability decision	Service levels, unit costs, risks, staffing utilization, security results, and regulatory value documented.	Submit evidence-based continuation, modification, shared-service, or sunset recommendation.

6. Fidelity and Risk Controls

1. Establish secure APIs for standardized data exchange across participating systems.
2. Identify and prioritize authoritative, reliable, and high-quality data sources.
3. Establish or identify necessary data-sharing agreements, permitted uses, ownership responsibilities, and security requirements.
4. Maintain clear project ownership, implementation milestones, budget oversight, risk tracking, and quarterly management review.

5. Monitor failed data exchanges, duplicate or conflicting records, unresolved discrepancies, and corrective actions.
6. Apply role-based access, periodic security reviews, tested backups, and recovery procedures.
7. Establish state approval criteria for vendor deliverables, system releases, accessibility, documentation, and training.
8. Distinguish participating data from statewide coverage gaps and report geographic differences when feasible.

7. Measurement and Evaluation

Primary outcome: determine whether OSI can operate a secure, reliable, and cost-effective provider-data capability that measurably improves the completeness, accuracy, freshness, and regulatory usefulness of participating data.

Measure	Baseline and target approach	Review cycle
Data sources and system interfaces	Inventory participating sources; establish secure APIs and annual onboarding targets.	Monthly/quarterly
Required-field completeness	Establish an FY28 baseline and approved improvement targets.	Each load/quarterly
Data accuracy and freshness	Track validated records and records updated within the required cycle.	Each load/monthly
Duplicate and conflicting records	Track the number, age, resolution, and trend of identified discrepancies.	Monthly/quarterly
Data-sharing agreements	Track agreements completed, pending, or requiring revision.	Quarterly
System availability and incidents	Establish service levels and track priority incidents and resolution times.	Monthly
Security, backup, and recovery	Track required reviews, remediation, backup testing, and recovery exercises.	Quarterly/annually
Cost and workload efficiency	Track costs per active interface, validated record, resolved discrepancy, and participating organization.	Quarterly/annually

Accountability to the Executive and Legislature

OSI will review performance quarterly and provide annual reports to DFA, LFC, DOIT, and other required oversight bodies. Reports will address expenditures, staffing, milestones, performance measures, material risks, corrective actions, and significant implementation decisions. Public reporting will be limited to aggregate, non-sensitive information.

Before the GRO funding period ends, OSI will submit a sustainability recommendation supported by actual costs, workload, system performance, security results, and demonstrated outcomes. The recommendation will identify essential operations, optional enhancements, long-term staffing and contractor needs, hosting and software costs, shared-service opportunities, partner participation, and potential cost-sharing. Any request for recurring funding will be based on documented pilot results and will require separate approval.

Why This Request Is Appropriate for GRO

1. Addresses a statewide data problem affecting consumer protection, provider access, and network adequacy oversight.
2. Uses a three-year, phased approach with defined staffing, deliverables, performance measures, and decision points.
3. Establishes reliable baselines before setting targets or claiming results.
4. Measures data quality, system performance, security, cost efficiency, and regulatory value.
5. Preserves legislative discretion by requiring demonstrated results before OSI requests recurring funding.

DECISION REQUESTED: Approve \$3,290,027 in nonrecurring GRO funding for FY28–FY30, with annual reporting and a final evidence-based sustainability recommendation before the three pilot concludes.

Respectfully submitted,

Superintendent of Insurance

New Mexico Office of Superintendent of Insurance

OSI One Source of Truth (OSOT) GRO Pilot — Three-Year Budget Request

Category	FY28 / Year 1	FY29 / Year 2	FY30 / Year 3	Three-Year Total
Personnel Services & Benefits	\$270,603	\$672,498	\$1,576,926	\$2,520,027
Contractual Services	\$80,000	\$80,000	\$80,000	\$240,000
Other Operating Costs	\$60,000	\$160,000	\$310,000	\$530,000
Total GRO Request	\$410,603	\$912,498	\$1,966,926	\$3,290,027
Funded FTE	2.0	5.0	12.0 n/a	

Staffing sequence and operating approach

Year 1 establishes accountable program ownership and in-house development capacity through a full-time Senior IT Project Manager and Software Developer (2.0 FTE).

Year 2 adds a Senior Data Analyst, Software Developer Manager, and Compliance Officer, bringing the team to 5.0 FTE.

Year 3 adds a Data Engineer, Senior IT Security Analyst, IT Database Administrator, IT Business Analyst, System Administrator, IT Quality Assurance Analyst, and Attorney, bringing the full team to 12.0 FTE.

The phased model is intentionally flexible: OSI will use implementation evidence, workload, security findings, and service-level results to refine duties, procurement mix, and future recurring-budget needs.

Budget basis

Position rates, benefit factors, and non-personnel amounts are taken from the FY28 OSOT expansion budget draft dated August 21, 2026. Amounts are shown in current dollars without escalation.

All positions are modeled as full-time in the fiscal years shown. Finance/HR should confirm authorized classifications, benefit treatment, vacancy assumptions, and any required FY29–FY30 inflation or compensation adjustments before submission.

Three-Year Position and Personnel Cost Model

Position	FY28 FTE	FY29 FTE	FY30 FTE	Grade	Hourly Rate	Annual Salary @ 1.0	PERA	FICA	Retiree Health + Insurance	FY28 Cost	FY29 Cost	FY30 Cost
Attorney	0.0	0.0	1.0	11	\$52.37	\$109,349	\$21,039	\$8,365	\$7,798	-	-	\$146,551
Compliance Officer	0.0	1.0	1.0	5	\$28.28	\$59,049	\$11,361	\$4,517	\$6,792	-	\$81,719	\$81,719
Data Engineer	0.0	0.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	-	-	\$128,170
IT Business Analyst	0.0	0.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	-	-	\$128,170
IT Database Administrator	0.0	0.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	-	-	\$128,170
IT Quality Assurance Analyst	0.0	0.0	1.0	9	\$41.40	\$86,443	\$16,632	\$6,613	\$7,340	-	-	\$117,028
Senior Data Analyst	0.0	1.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	-	\$128,170	\$128,170
Senior IT Project Manager	1.0	1.0	1.0	12	\$50.84	\$106,154	\$20,424	\$8,121	\$7,735	\$142,433	\$142,433	\$142,433
Senior IT Security Analyst	0.0	0.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	-	-	\$128,170
Software Developer	1.0	1.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	\$128,170	\$128,170	\$128,170
Software Developer Manager	0.0	1.0	1.0	13	\$69.26	\$144,615	\$27,824	\$11,063	\$8,504	-	\$192,006	\$192,006
System Administrator	0.0	0.0	1.0	10	\$45.54	\$95,088	\$18,295	\$7,274	\$7,513	-	-	\$128,170
Totals	2.0	5.0	12.0							\$270,603	\$672,498	\$1,576,926

Three-Year Contractual and Operating Cost Detail

Cost Item	FY28 / Year 1	FY29 / Year 2	FY30 / Year 3	Three-Year Total
Contractual Services				
Business, integration, and specialized technical support SMEs	\$80,000	\$80,000	\$80,000	\$240,000
Total Contractual Services	\$80,000	\$80,000	\$80,000	\$240,000
Other Operating Costs				
Hosting, managed infrastructure, storage, backup, and disaster recovery	-	-	\$150,000	\$150,000
Software licenses, APIs, and monitoring tools	-	\$100,000	\$100,000	\$200,000
Training, accessibility, and documentation	\$20,000	\$20,000	\$20,000	\$60,000
Lifecycle replacement reserve	\$40,000	\$40,000	\$40,000	\$120,000
Total Other Operating Costs	\$60,000	\$160,000	\$310,000	\$530,000

Model Assumptions, Controls, and Sources

Assumption / Input	Value	Unit	Source / Note
Paid hours per year	2088	hours	FY28 OSOT expansion budget draft
PERA rate	19.24%	percent of salary	FY28 OSOT expansion budget draft
FICA rate	7.65%	percent of salary	FY28 OSOT expansion budget draft
Retiree health rate	2.00%	percent of salary	FY28 OSOT expansion budget draft
Insurance amount	\$5,612	annual at 1.0 FTE	FY28 OSOT expansion budget draft; modeled proportionally by FTE
Annual escalation	0.0%	percent	No escalation applied; Finance may update before submission

Control	Result	Expected	Interpretation
FY28 FTE check	2.0	2.0	PASS
FY29 FTE check	5.0	5.0	PASS
FY30 FTE-equivalent check	12.0	12.0	PASS
Three-year total check	\$3,290,027	\$3,290,027	PASS

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

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Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

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THE NEW MEXICO OFFICE OF
SUPERINTENDENT OF INSURANCE

STRATEGIC PLAN

Fiscal Year 2028



September 1, 2026

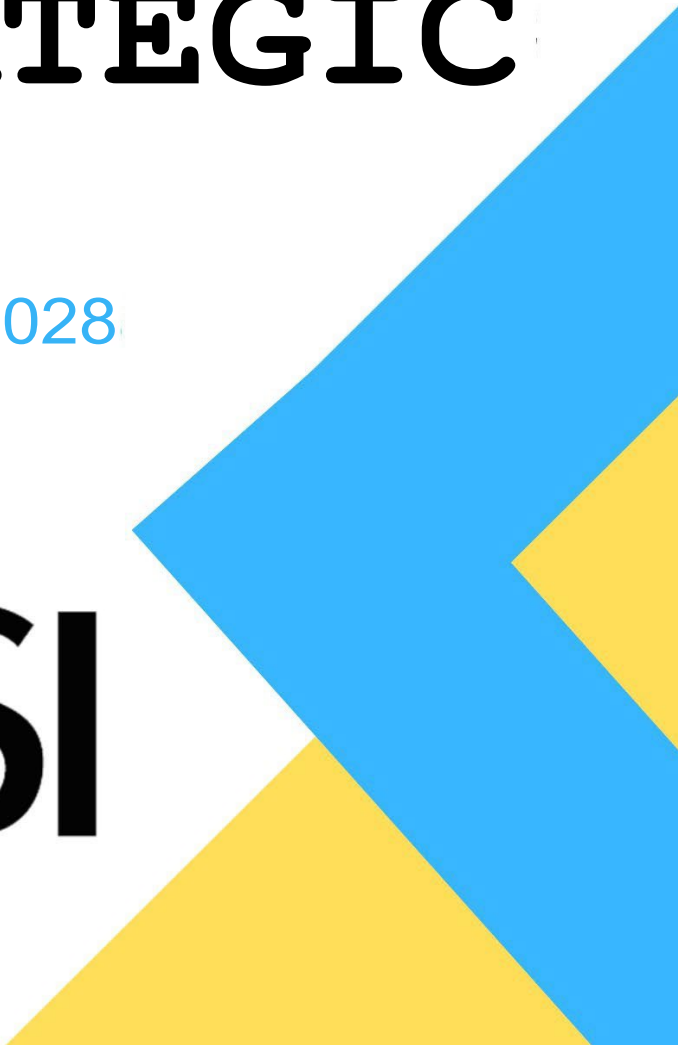


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Message from the Superintendent

I am pleased to present the FY28 Strategic Plan for the New Mexico Office of Superintendent of Insurance (OSI). OSI has a dual responsibility to ensure only solvent carriers operate in New Mexico and protect consumers and create a vibrant marketplace that provides equal access to reliable and affordable insurance. During the upcoming fiscal year, OSI will be primarily focused on efforts to ensure the availability and reliability of insurance, improve OSI's regulatory capabilities and oversight, and increase awareness about OSI's services.

New Mexico, like the rest of the world, continues to face the effects of climate change, which includes the increased frequency and severity of natural disasters. The recent catastrophic fires highlight the devastation that unfortunately is becoming more frequent. In the face of these increasing risks, it is vital that New Mexicans continue to adopt science-based risk mitigation policies to not only reduce the loss of life and personal property, but to build confidence in the market so that insurers will continue to offer coverage. OSI is taking a leading role in implementing mitigation methods and a \$10 million dollar grant program for the FAIR Plan participants to reduce catastrophic loss for policy holders. These efforts are intended to incentivize the insurance industry to continue writing policies throughout the state, ensuring that carriers remain engaged and committed to serving New Mexico's diverse communities.

New Mexico is the only state that saw an increase in the Affordable Care Act (ACA) enrollment because it fully replaced the expiring federal temporary enhanced premium tax credits at a cost of \$68 million. The effectuated enrollment between 2025 and 2026 increased by 14% (80,047 in 2026 vs. 69,915 in 2025). States that use the HealthCare.gov platform that did not offer state-specific subsidies saw a 15% decline in effectuated enrollment during the same period.

Thanks to support from both the State Legislature and the State Personnel Office, OSI has significantly strengthened its workforce, hired additional high-quality candidates and reduced its vacancy rate. With these expanded resources in place, OSI is in a stronger position to assist consumers and adequately regulate this complex industry.

In FY27, OSI assisted more than 1,500 constituents with concerns and complaints, demonstrating our continued dedication to supporting New Mexicans during these challenging times.

We want every New Mexican to know that OSI is here to help with their insurance needs. With our Consumer Assistance Bureau serving as the public-facing arm of the agency, we are fully committed to ensuring residents are well informed about current insurance issues and better prepared when a catastrophic event occurs.

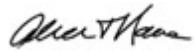
OSI is committed to being a reliable resource year-round. When New Mexicans understand who we are and what we do, we can fully achieve our mission and advance our vision. That is why OSI continues to expand and promote our services statewide, ensuring our constituents know we are



here, and ready to support them when they need us most.

Alongside OSI's dedicated team, I look forward to serving the people of New Mexico and working with state leaders to advance proactive solutions.

Sincerely,



Alice T. Kane

How does OSI improve the lives of New Mexicans?

OSI's Vision Statement

All New Mexicans have access to the insurance they need to be financially secure and are treated with fairness and honesty in all insurance matters.

OSI's Mission Statement

Office of Superintendent of Insurance (OSI) mission is to provide consumers with convenient access to reliable insurance products that are underwritten by dependable and financially sound companies. OSI strives to ensure that companies have a proven history of fair and reasonable rates and are represented by trustworthy and qualified producers. OSI is committed to consumer protection and the deterrence and prosecution of insurance fraud.

What We Do and How We Do It

OSI licenses and regulates insurance carriers, producers and adjusters including life and health and property and casualty companies. The regulated companies include private health and life insurance, auto insurance, business insurance, home insurance, and title insurance. OSI approves premium rates that are not inadequate, excessive, or unfairly discriminatory. The OSI approves policy forms to ensure compliance with state and federal laws. OSI conducts financial analysis validating companies are financially solvent.

Through OSI's Consumer Services Division, OSI assists consumers with insurance issues, assisting with complaints, appeals and grievances. If necessary, OSI undertakes enforcement actions against producers, adjusters and companies that violate state law and regulations. OSI also investigates and prosecutes insurance fraud, auto-theft, and related crimes. OSI approves the forms and rates for health plans offered on the New Mexico Health Insurance Exchange (BeWell). OSI collaborates with the legislature and Governor's Office on public policy issues related to insurance.



Highlights

- **FAIR Plan Mitigation Grant Program**

The New Mexico Legislature appropriated \$10 million to OSI to provide grants to homeowners currently insured through the New Mexico FAIR Plan. These grants are designed to support IBHS science-based mitigation standards that greatly reduce the risk of property damage during catastrophic events. By helping homeowners complete recognized mitigation steps, OSI aims to lower individual property risk and strengthen overall insurability.

Over time, these efforts will enable more New Mexicans to transition back into the private insurance market, preserving the FAIR Plan as an option of last resort rather than a long-term coverage solution. OSI is actively collaborating with a variety of vendors and public agencies to advance the mitigation process and ensure these resources are deployed effectively.

- **NAIC Accreditation**

The Financial Regulation and Examination Division (“FRED”) continues to build out its staffing composition with an emphasis on hiring personnel with a variety of backgrounds, including, insurance industry experience in life, property & casualty, and health insurance businesses, as well as relevant regulatory experience. The Bureau’s education requirements are equally specific, emphasizing accounting, finance and enterprise risk management.

OSI has maintained its National Association of Insurance Commissioners’ (NAIC) Accreditation pursuant to the Financial Regulation Standards.

- **Consumer**

The recent catastrophic fires in New Mexico have positioned the Consumer Assistance Bureau as a national leader in public education on fire reduction, home fortification, and mitigation. OSI has taken a proactive role in collaborating with state and federal agencies to strengthen wildfire preparedness across the region. Currently, three OSI employees are certified by the insurance.

Institute for Business and Home Safety (IBHS) to assess fire risk for New Mexico consumers, further enhancing OSI’s capacity to support resilient and fire-ready communities.

- **Life and Health**

The Life & Health Division continues to strengthen OSI’s regulatory oversight of forms, rates, and compliance filings by ensuring carrier operations meet state and federal requirements and uphold essential consumer protections, supported by rigorous compliance reviews, comprehensive data analysis, and standardized templates that are continually evaluated and refined for greater precision and consistency. These efforts align directly with our statutory reporting obligations, which are intentionally data-driven to provide the Legislature with clear, reliable insight into how healthcare policies function in practice and how regulatory

requirements translate into real-world outcomes for consumers.

- **HR**

Human Resources Bureau (HRB) is focused on managing OSI's most important asset, its employees, through recruiting and retaining talent.

- OSI continues to have a reduced vacancy rate of less than 10%.
- OSI has recruited and retained multiple professional level positions - Chief Financial Examiner, Chief Actuary, Chief Economist, Pharmacist and Chief Medical Director.

- **Independent Provider Medical Malpractice Premium Refunds**

Calculated medical malpractice liability premium reductions and distributed premium refunds totaling \$5.0M to independent providers throughout New Mexico.

OSI's Goals and Strategies for FY28

GOAL 1: FAIR Plan

- **Strategy 1:** Continue to utilize the \$10 million legislative appropriation to refine and expand a comprehensive grant mitigation program for FAIR Plan policyholders. This includes refining mitigation measures to reduce exposure to catastrophic wildfire losses by focusing on Insurance Institute for Business & Home Safety (IBHS) standards for Wildfire Prepared Homes. OSI will continue to enhance and build its mitigation initiatives to meet property insurance needs as they relate to the FAIR Plan.
- **Strategy 2:** Continue to work with the FAIR plan to evaluate and increase available limits and coverages to dwelling and commercial property owners, enhancing the pricing and rating algorithm to ensure actuarially sound rates, and offering mitigation discounts to enable participants to have a pathway back into the open market.
- **Strategy 3:** Evaluate the New Mexico property insurance market to measure and understand top carrier underwriting and non-renewals, wildfire exposure at the address level, and the benefits of wildfire mitigation throughout the state.

GOAL 2: Compliance

- **Strategy 1: Market Conduct**
 - OSI has made progress in developing the Market Conduct Program. Significant progress has been made to establish the market analysis benchmarks.
 - The State Personnel Office has recently approved the creation of the Market Conduct Attorney position. OSI will be moving forward and will filling the position in the very near future.
 - Assess in collaboration with OSI's Chief Economist to create a baseline (benchmark) to identify outliers to determine if a Market Conduct examination is warranted focused on established practices such as underwriting, claims handling and consumer services.
 - Conduct market examinations. These exams identify problems early—such as misconduct or patterns of complaints—before they grow into larger issues that could harm consumers or destabilize the market. Overall, the market conduct examinations promote accountability, ethical behavior, and a healthier, more competitive insurance industry. Additionally, it strengthens public confidence in the insurance market by making sure products are transparent, accessible, and compliant with regulations.

GOAL 3: Outreach

- **Strategy 1: Consumer Outreach and Education**

General Outreach

- Bring awareness to communities and targeted audiences of who we are and what we do as an agency.
- Inform consumers and health care providers of their rights and responsibilities.

Fire Prevention Education

- Coordinate with local, state, federal, and community partners to implement long-term prevention measures.
- Educating the public on IBHS mitigation standards.

Catastrophic Outreach

- Coordinate and manage logistics for long-term catastrophic outreach.
- Serve as the immediate point of contact with the public.
- Identify needs and barriers based on firsthand observation.
- Coordinate with other state agencies to participate in Disaster Response Center (DRC).

- **Strategy 2:** Continue protecting New Mexico consumers from economic harm by investigating and prosecuting fraud, enforcing strict standards for honesty and reliability in all insurance transactions, and holding offenders accountable for insurance fraud, arson, and auto theft.

- With statewide authority to investigate and prosecute insurance fraud, arson, and auto theft offenders, working tirelessly to hold criminals accountable, reduce insurance Fraud and Auto-Theft Related Crimes for the consumers of New Mexico.
- Expand community outreach to educate, engage, and empower New Mexicans, reinforcing public trust and promoting crime prevention.
- Leverage NAIC and NICB-approved investigative software to enhance case capabilities, streamline business processes, and address emerging criminal threats. Strengthen these efforts by increasing staff with specialized expertise in insurance fraud, auto theft, and related crimes.

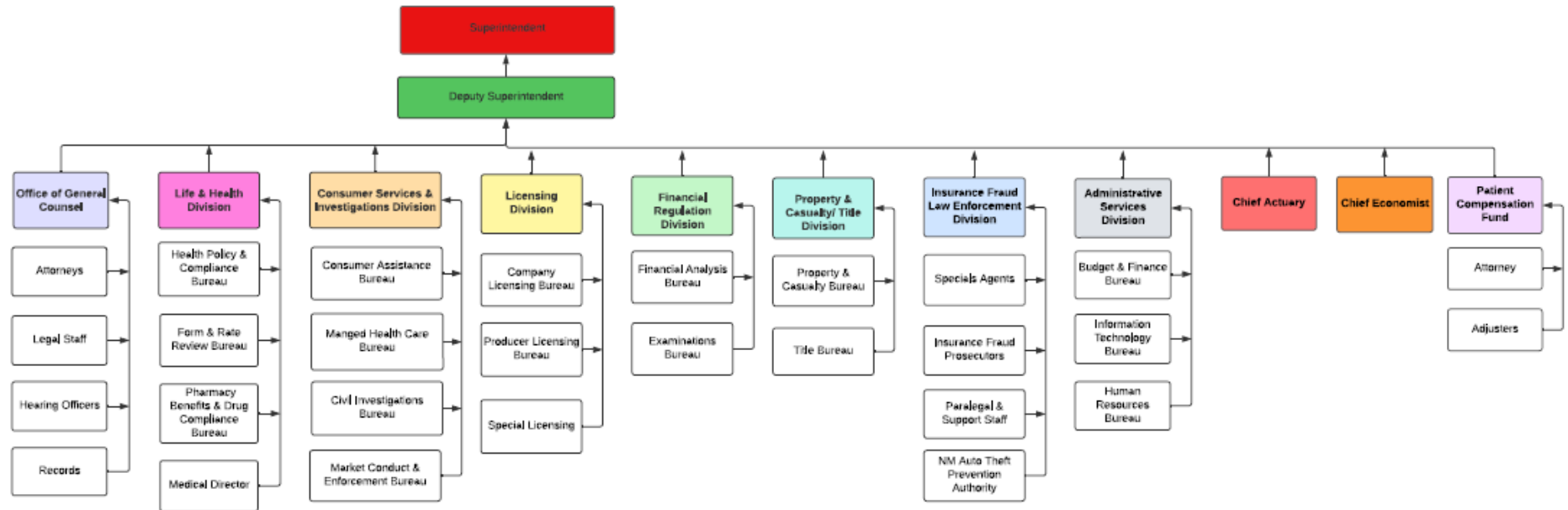
- **Strategy 3: Wildfire & Mitigation Outreach**

- The Property and Casualty Bureau division, alongside the Consumer Assistance bureau, will continue traveling throughout the state to provide critical educational outreach. These engagements include town halls, community programs, and targeted presentations for individual HOAs to ensure residents receive clear,

practical, and accessible information.

- OSI has partnered with Energy, Mineral, and Natural Resource Division, the New Mexico State Fire Marshal, and the Construction Industries Division to strengthen this outreach and deliver a comprehensive, holistic approach that supports New Mexicans in completing effective mitigation measures.

Agency Organizational Overview



Life and Health Division

Viara Ianakieva, Director

Successes

- Life & Health Division consists of Form and Rate Products Filing Bureau, (“Form and Rates Bureau”), Pharmacy Benefits & Drug Compliance Bureau and Healthcare Policy and Compliance Bureau. The Bureaus, along with our Medical Director collaborated to:
 - review, approve, and certify 25 Qualified Health Plans and 10 Stand-Alone Dental Plans for sale on the New Mexico Health Insurance Exchange, BeWell, for the 2026 Plan Year.
 - provide technical support during the 2026 Legislative Session on bills increasing access to care, reducing administrative burdens and strengthening consumer protections, including:
 - HB 38 – Wheelchair Insurance Coverage requires insurers to cover up to two medically necessary complex rehabilitation technology devices, which include power-assisted mobility devices for athletic events, as well as custom mobility equipment to help an insured meet their unique medical, physical, functional, and environmental needs. Health benefits include maintenance and replacement for each insured person.
 - SB 20 – Prior Authorization and Prescription Drugs prohibits insurers and PBMs from requiring prior authorization or step therapy for drugs treating serious mental illnesses, mandates automatic approval if PA decisions take over three business days, and limits PA renewals for chronic maintenance drugs to once every three years unless specific exceptions apply.
 - SB 21 – Medicare Supplement Open Enrollment requires insurers to offer seniors (65+) an annual open enrollment period so they can switch to any equal-or-lesser-value Medicare supplement policy available in New Mexico.
 - HB306-Facility Fees prohibits hospitals from charging patients certain fees and requires increased transparency when a hospital bills a patient facility.
- The Health Policy and Compliance Bureau initiated a coordinated effort to standardize provider data reporting and validation across regulatory programs, reduce duplicative carrier submissions, and improve the consistency and reliability of reported data. The Bureau also:
 - Updated member grievance and network adequacy guidance and reporting

templates to clarify regulatory expectations, improve consistency in carrier submissions, and strengthen compliance oversight.

- Developed new carrier reporting templates to collect HB 53 data related to diabetes durable medical equipment, supporting standardized reporting and improved monitoring of consumers' access to covered supplies and services.
 - Presented nationally for NAIC on New Mexico's approach to Mental Health Parity compliance and enforcement, highlighting OSI's filing-review framework, corrective-action process, claims reprocessing, NQTLs, and carrier remediation efforts.
 - Based on its review of carriers' statutorily mandated 2023 prior authorization reports, OSI issued eight penalty letters to carriers that failed to meet required decision timelines, assessing a total of \$168,000 in penalties. This compliance action was based on mandated carrier-reported data and was not conducted as a market-conduct examination.
- The Medical Director provides practical clinical knowledge throughout the Agency, strengthening OSI's ability to ensure that consumers receive the benefits, services, and level of care they are entitled to, and that carrier practices align with statutory requirements and appropriate clinical guidelines, ensuring that complex regulatory issues receive informed, medical insight.
 - The Pharmacy Benefits and Drug Compliance Bureau fully implemented and operationalized the Prescription Drug Price Transparency Act, advancing drug pricing accountability and aligning reporting standards across manufacturers, PBMs, and insurers; successfully published New Mexico's first Prescription Drug Price Transparency Public Report on schedule, increasing public visibility into drug cost trends and key price drivers; and expanded the Bureau's capacity and staffing to better support statutory and regulatory oversight, improving the quality and timeliness of compliance review and enforcement activities.

Challenges

- High drug costs, provider shortages, and complex administrative processes continue to delay or limit access to care.
- Rising medical and pharmaceutical costs contribute to increasing insurance rates across markets.
- An aging population and challenging carrier financial experience increase fragility in the fully insured market.
- Persistent gaps in transparency reporting that limit the completeness and accuracy of manufacturer, insurer, and PBM submissions; inadequate regulatory authority over

PBMs that hinders consistent enforcement and the ability to address cost-driving practices; and rising prescription drug prices driven by market complexity, opaque pricing structures, and increasing specialty drug utilization.

What We Need to Better Serve New Mexicans

- Reduce medication costs, streamline prior authorization, and improve credentialing requirements to enhance access to timely care.
- Modernize provider-directory reporting infrastructure for network adequacy through the development of the One Source of Truth project, a centralized statewide system designed to collect, validate, and maintain consistent provider information across health plans and regulatory programs.
- Strengthen PBM oversight through legislative and regulatory initiatives.
- Expand drug price transparency, strengthen community engagement, and support timely legislative action.
- Provide carriers with standardized tools and training, leveraging compliance data for better oversight and data-driven policy development.

Form and Rates Product Filing Bureau

The Form and Rates Product Filing Bureau enforces statutory and regulatory requirements for excepted benefit health products, including dental, vision, Medicare supplement, long-term care, accident-only, specified disease or illness, hospital indemnity, other fixed indemnity, disability income, supplemental insurance, and insurance products similar to workers' compensation. The Bureau also ensures compliance with applicable laws for life and annuity insurance products, including immediate, deferred, equity-indexed annuities, endowment, term, universal, whole, and credit life policies. In addition, the Bureau conducts annual reviews of health insurance policies, certificates, summaries of benefits and coverages (SBCs), and drug formularies to ensure compliance with newly enacted legislation and ensures that premium rates are actuarially sound, supported by the actuarial memorandum submitted, reasonable, not excessive or inadequate and not unfairly discriminatory, and based upon administrative expenses that are permitted by federal and state law. These reviews apply to individual and small group Qualified Health Plans (QHPs) offered on- and off-exchange through BeWell, as well as to large group fully insured plans in New Mexico.

Pharmacy Benefits and Drug Compliance Bureau

The Pharmacy Benefits and Drug Compliance Bureau promotes the health and financial well-being of New Mexicans by enforcing transparency, accountability, and oversight in the prescription drug and pharmacy benefits landscape. The Bureau administers New Mexico's prescription drug price transparency program, reviewing and validating data submitted by drug manufacturers, pharmacy benefit managers (PBMs), pharmacy service administrative organizations (PSAOs), and insurers to identify cost drivers and promote market integrity. It also ensures compliance with state PBM laws

through rigorous reporting and enforcement, protecting patients, pharmacies, and payers. Additionally, the Bureau evaluates pharmacy benefit designs in Qualified Health Plans (QHPs) sold on the state's Health Insurance Exchange to ensure alignment with benefit standards, cost-sharing protections, and state drug coverage requirements.

Health Policy and Compliance Bureau

The Health Policy and Compliance Bureau advanced OSI's regulatory oversight and health policy initiatives during 2025 by strengthening compliance standards, improving transparency, and protecting consumers' access to health care. The Bureau achieved significant milestones in network adequacy, utilization management, mental health parity, and regulatory reporting.

The Bureau focused on building sustainable oversight infrastructure, standardizing carrier reporting, improving the quality and consistency of regulatory data, and strengthening coordination with state agencies and other stakeholders. Key accomplishments included implementing statutory and regulatory requirements and developing guidance, templates, and review processes for network adequacy, utilization management, member and provider grievances, continuous quality improvement, cultural and linguistic competency, consumer assistance, mental health parity, and the Vaccine Purchasing Act.

The Bureau also successfully implemented a federal CMS grant focused on improving access to and understanding of women's reproductive health coverage. In addition, the Bureau continued developing a "One Source of Truth" provider directory initiative to improve provider-data accuracy, reduce duplicative reporting, strengthen network oversight, and help consumers locate appropriate in-network care.

Property & Casualty and Title Bureau

Tim Vigil, Deputy Superintendent

Successes

- **The Property and Casualty Bureau and Title Insurance Bureau** are performing in-depth reviews of rates, rules and filings, title plants and title escrow files to ensure that rule and form filings comply with New Mexico rules and regulations and all promulgated rules are followed.
- **The FAIR Plan** (which serves as a property insurance of last resort) has increased the coverage limits up to \$750,000 for personal dwellings and \$2,000,000 for commercial buildings to better assist with the availability of meaningful coverage for New Mexicans with properties who are unable to find coverage on the voluntary market.
- **The Property and Casualty Bureau** has continued to take a large role in disseminating essential information related to wildfires and mitigation techniques to lawmakers and state agencies.



- **The Property and Casualty Bureau** Chief has become an IBHS certified inspector.
- **The Property and Casualty Bureau** has hosted and presented all around New Mexico on the importance of mitigation and how to properly mitigate.
- **The Property and Casualty Bureau** along with our Chief Actuary has continued to issue data calls. These data calls provide insight into changes within the insurance industry relating to cancellations and assuring claims after a catastrophe are handled according to rules and statutes, coverage needs, and premium increases.
- **The Property and Casualty Bureau** completed studies providing additional insight into knowledge and dangers of fire.
 - Smoke Study
 - Consumer knowledge study
 - Mapping
- **The Title Bureau** is fully staffed with 5 full-time employees to facilitate the growing title industry in New Mexico with the addition of new title insurance agents and title plants.
- **The Title Bureau** has collected \$86,750.00 in penalty violations.
- Preparing for Rate Hearing to determine Title Insurance Rates.
- Updating changes to proposed Forms and Rules.

Challenges

- Major carriers in critical lines of property insurance continue to harden underwriting requirements due to climate change resulting in larger catastrophic losses. It continues to be critical that New Mexico ensures the availability of coverage in areas at heightened risk of wildfires and other catastrophic events.
- According to the most recent data available, New Mexico continues to be in the top 5 states with the highest rate of uninsured drivers.

What We Need to Better Serve New Mexicans

- The division should continue expanding resources to increase awareness about the importance of mitigation to keep the insurance market available and affordable. These steps will enable New Mexicans across the state to better protect themselves.

Property and Casualty Bureau

The Property and Casualty Bureau reviews and renders determinations on property and casualty rate, rule and form filings. These coverage provisions are filed by insurance companies for products



pertaining to auto insurance, homeowners' insurance, workers' compensation, medical malpractice insurance, and other assorted insurance products. The Bureau approves or disapproves filings based on their compliance with insurance statutes, regulations, and bulletins and with OSI policies and procedures. The Bureau is also responsible for advising and assisting the Superintendent with various Property and Casualty related matters, such as catastrophic event management as it concerns insurance and gathering information on trends and emerging issues. The P&C bureau is also a primary contact to Property and Casualty insurers and participates in relevant National Association of Insurance Commissioners (NAIC) committees and working groups on behalf of OSI.

Title Insurance Bureau

The Title Insurance Bureau currently regulates (80) licensed title insurance agents and (24) underwriters in New Mexico. The Bureau regulates the title insurance industry through ratemaking and rule-making hearings held once every three years. The Bureau annually determines a maintenance assessment fee based upon the annual budget and administrative operating costs of the Bureau. The Bureau performs title plant inspections (292 Title Plants), escrow audits, compliance of affiliations, appointments, bank reconciliations, no-pay no-service documentation, premium calculations, and marketing. The Bureau collects and analyzes annual title agent and underwriter statistical reports, as well as agent audit procedures. The Bureau investigates complaints, allegations of defalcations, marketing non-compliance, and other infractions by title agents and insurers. The Bureau coordinates with the Investigation and Fraud Bureaus for enforcement actions.

Consumer Services and Investigations Division

Margaret “Kika” Pena, Director

Successes

- **The Consumer Assistance Bureau** has approximately 931 complaints recorded for FY 26, in addition to the everyday phone calls, emails, and walk-ins the bureau receives. The Bureau recovered over \$1.6 million in restitution for consumers. The Bureau continues to provide immediate catastrophic outreach, and they have ramped up fire reduction and mitigation educational outreach and events throughout New Mexico. Additionally, the bureau remains focused on finding solutions regarding fire reduction and mitigation, and insurance stability, and continues to engage with other stakeholders, including federal and state agencies.
- To further strengthen wildfire risk reduction and increase public awareness, OSI expanded its educational outreach to public entities, including homeowners' associations, contractors, fire departments, and building associations.
- Following the June 2024, South Fork and Salt Fires in Ruidoso, the Office of the Superintendent of Insurance (OSI) increased its focus on wildfire mitigation and began collaborating with the Institute for Business and Home Safety (IBHS) on the Wildfire



Prepared Homes initiative. In April 2025, New Mexico formally adopted the IBHS Wildfire Prepared Homes program. Because certified inspectors were not yet available, OSI ensured operational readiness by training and certifying three staff members to perform the inspections required for IBHS certification in FY26.

- OSI continues to strengthen its market conduct analysis, examination, and enforcement oversight program. This program evaluates how insurers behave in the marketplace and whether they treat consumers fairly. It reviews insurers' business practices, policies, and procedures to ensure compliance with market conduct laws and consumer protection requirements. When insurers are found non-compliant with non-financial regulations, including issues related to sales, advertising, underwriting, complaints, and claims, appropriate enforcement actions are taken. To date, these efforts resulted in \$305k in penalties and currently have 5 market conduct examinations being conducted.
- **The Managed Health Care Bureau** assisted more than 645 consumers with their commercial healthcare concerns, resolving 99% of complaints and grievances within the legislatively mandated timeframes in FY26. The Bureau recovered approximately \$2 million for members and continued to prioritize timely handling of both member and provider grievances. It continues to expand its engagement in educational outreach events to further support consumers and providers.
- The Bureau handles surprise billing amount disputes for plans regulated by OSI. Also, in FY26, the Bureau began accepting dental provider complaints related to credentialing and other carrier-specific issues pursuant to regulation. The bureau is internally developing and implementing policies and procedures to support new responsibilities to ensure consistent and effective oversight.
- **The Civil Investigations Bureau** opened 337 inquiries and referred 152 of those cases to the Legal Division for enforcement action in FY26. The Bureau's work remains strongly focused on removing bad actors from the marketplace to protect New Mexico constituents.

Challenges

With the additional duties, tasks, projects, and programs introduced in FY25, the workload has increased. While the Consumer Services Division continues to operate efficiently, the expanded responsibilities have added significant complexity and pressure to daily operations.

What We Need to Better Serve New Mexicans

Additional qualified staff are essential to adequately meet the growing demands and complexities of increasing inquiries, complaints, and grievances. Expanding staffing capacity will strengthen the Consumer Services Division's regulatory authority, ensure proper oversight of regulated insurance entities and enhance consumer protection. Failure to enforce insurance industry compliance can lead



to serious consequences for consumers, carriers and related entities, including impacts on financial stability, legal standing, reputation, and operational efficiency. If not addressed, such failures would have a devastating effect on New Mexicans. Prioritizing a vigorous and well-resourced compliance program is therefore critical to maintaining a healthy and successful insurance marketplace.

Licensing Division

Company Licensing
Victoria Baca, Director

Company Licensing Bureau Overview

The Company Licensing Bureau is responsible for licensing insurance companies and other risk-bearing insurance-related entities in the areas of Property, Casualty, Life, Health, Title, Surety, Marine, and Transportation. The Company Licensing Bureau reviews, processes, and renders determinations on applications from insurance entities that want to enter the New Mexico insurance market.

The Company Licensing Bureau oversees \$611 million in insurance company deposits for the protection of New Mexico policyholders and creditors. The Bureau also reviews, and processes documentation submitted by insurance companies for acquisitions, re-domestications, mergers, and name changes.

Successes

- Company Licensing is currently fully staffed with three compliance officers, a compliance supervisor and bureau chief.
- During the last fiscal year, the bureau collected **\$2,560,635.00** in licensing, renewals, and assessment fees.
- Effective reorganization of workload to staff to ensure better training and education in all aspects of the bureau.
- Company Licensing implemented the combination of Annual Continuation of Certificate of Authority Fee and the Annual Statement Filing Fee on one invoice in 2024. For the years 2024 and 2025, the success of 100% renewal rate for all insurance companies.
- Company Licensing first year of receiving all fees and assessments (COA Renewals, Annual Statement Filing fee, P&C Assessments, Title Maintenance Assessments and Fraud Assessments) was successful.
- A new Senior Compliance Office position was hired to assist with receiving and processing the additional assessments (P&C Assessments, Title Maintenance Assessments and Fraud Assessments).

Challenges

- Insurance Companies filing corporate amendments and responding in a timely manner. Corporate amendments are pending for several months, sometimes a year to respond.
- The rollout of the New UCAA Application Portal using Appian in January has encountered difficulties in facilitating efficient review and approval of applications, resulting in delays and reduced productivity for reviewers.

Producer Licensing Bureau
Victoria Baca, Director

Producer Licensing Bureau Overview

The Producer Licensing Bureau is responsible for the licensing and regulatory oversight of resident and nonresident insurance individuals, business entities, and other license types assigned to the Bureau. PLB reviews and processes applications, renewals, affiliations, appointments, background disclosures, continuing education compliance, and other licensing transactions.

The Bureau also responds to inquiries from applicants, licensees, insurers, business entities, and members of the public while ensuring compliance with the New Mexico Insurance Code, applicable administrative rules, and national licensing standards.

Successes

Licensing and Fund Administration

- PLB continued processing a high volume of licensing applications, renewals, affiliations, appointments, and other licensing transactions totaling over 580,000 transactions.
- During the last fiscal year, the Bureau collect \$30,626,318.60 in licensing, renewal, affiliation and appointment fees.
- These responsibilities require accurate transaction processing, reconciliation, financial controls, and coordination with administrative, technology, and vendor partners.

Creation of a Dedicated Continuing Education Position

- The bureau created a dedicated full-time position focused on continuing education administration and oversight.
- An experienced PLB employee will transition into the new position, providing the continuing education program with valuable licensing knowledge and institutional experience.
- The position will strengthen oversight of continuing education providers, courses, vendor performance, audits, compliance reviews, public guidance, and future regulatory changes.

- The creation of this position represents an important step toward establishing a more structured and accountable continuing education program.

Continuing Education Program Modernization

- The Division continued evaluating the existing continuing education program and the requirements contained in 13.4.7 NMAC.
- The review has identified outdated provisions, inconsistencies, unnecessary restrictions, and opportunities to improve provider and course oversight.

Examination Program Oversight

- PLB continued overseeing New Mexico's insurance examination program following the transition to PSI, which is the company that administers resident applicants' examinations.
- Continued oversight activities included examination content, candidate concerns, vendor performance, course-outline alignment, system coordination, and examination security matters.

Improved Public Guidance and Communication

- PLB continued updating licensing guides, website information, application instructions, and public facing materials.
- These improvements help applicants and licensees understand licensing, examination, renewal, affiliation, and continuing education requirements.
- Clearer public guidance also helps reduce incomplete applications, prevent avoidable delays, and decrease repetitive inquiries.
- The Bureau continued strengthening communication with licensees, insurers, business entities, education providers, examination candidates, and other stakeholders.

Development of Procedures and Training Resources

- PLB continued developing written procedures and internal guidance for application review, case documentation, correspondence, escalations, and daily operational responsibilities.
- The Bureau is developing a centralized employee handbook and standard operating procedures to improve consistency and preserve institutional knowledge.
- Cross training and backup assignments have also been expanded to reduce reliance on individual employees and support operational continuity during absences, vacancies, and periods of increased workload.

Expanded Compliance Review

- PLB increased its focus on background disclosures, administrative actions, residency concerns, examination eligibility, regulatory referrals, and potential unlicensed activity.
- Many licensing matters now require specialized regulatory analysis rather than routine administrative processing.
- The Bureau has continued working to align its procedures with applicable NAIC standards, NIPR (National Insurance Producer Registry) practices, national licensing expectations, and the NM Insurance Code.

Challenges and Needs

Growing Complexity of Licensing Reviews

- Licensing work increasingly involves criminal history review, administrative actions, residency determinations, business relationships, examination eligibility, continuing education compliance, and potential unlicensed activity.
- These matters require detailed documentation, specialized analysis, coordination with legal staff, and consistent regulatory standards.
- Existing staff must balance these responsibilities with high volume transaction processing, public inquiries, system issues, and other daily operational duties.
- Additional compliance capacity is needed to ensure complex matters receive appropriate review without delaying routine licensing services.

Affiliation Renewal Process Confusion

- The annual affiliation renewal process continues to create confusion for business entities. An affiliation is when a licensed Insurance Producer is affiliated with a Business Entity (agency) in order to procure business in New Mexico.
- Despite expanded outreach and access to online services, the process generates a high volume of inquiries, incomplete submissions, payment issues, late filings, and avoidable processing delays.
- The current process also requires a substantial amount of staff time during a concentrated annual renewal period.
- Moving to a biennial affiliation renewal cycle with clearer deadlines, updated fees, and improved statutory language would reduce confusion and improve the Bureau's ability to manage compliance.

Outdated Statutory and Regulatory Framework

- Many provisions of the New Mexico Insurance Code and 13.4 NMAC were developed for a paper based regulatory environment.

- Existing requirements do not always reflect electronic applications, automated processing, national licensing systems, digital records, or modern business practices.
- Outdated or conflicting provisions can:
 - Restrict the Bureau's ability to automate routine decisions;
 - Require manual processing that could otherwise be completed electronically;
 - Limit flexibility in how applications, renewals, affiliations, and cancellations are processed;
 - Create inconsistencies between statutes, administrative rules, and national practices; and
 - Delay service to applicants, licensees, insurers, and business entities.
- Strategic modernization of applicable statutes and rules is needed to support a secure, efficient, and accountable licensing system.

Institutional Knowledge and Succession Risk

- Specialized licensing knowledge requires significant time and experience to develop.
- Staff transitions can create operational risks when procedures, historical information, and regulatory interpretations are not adequately documented.
- Continued development of written procedures, cross training plans, backup assignments, and centralized training resources is necessary to preserve institutional knowledge and maintain consistent decision making.

What We Need to Better Serve New Mexicans

Strengthen Compliance and Enforcement Capacity

- The Bureau requires additional specialized support to effectively manage background reviews, disciplinary actions, and complex licensing determinations.
- Strengthened compliance resources will help ensure regulatory matters are addressed consistently and prevent enforcement related responsibilities from slowing routine transactions.

Modernized Statutes and Administrative Rules

- The Bureau needs legislative and executive support to modernize sections of the New Mexico Insurance Code and 13.4 NMAC. Modernization should:
- Support electronic and automated licensing processes;
- Align New Mexico requirements with appropriate national licensing standards;
- Clarify examination, renewal, affiliation, cancellation, and reinstatement requirements;
- Modernize continuing education standards;

- Remove outdated or conflicting provisions; and
- Provide clear authority for appropriate delegation and automated processing.

Advance Affiliation Process Reform

- The Bureau needs support for a biennial affiliation renewal cycle with clearer timelines, updated fees, electronic processing, and appropriate late renewal provisions.
- Reforming the process will reduce confusion, improve compliance, and distribute the workload more evenly across renewal periods.

Strategic Priorities for the Upcoming Fiscal Year

1. Continue modernizing 13.4.7 NMAC and the continuing education program.
2. Advance statutory changes supporting biennial affiliation renewals and improved electronic processing.
3. Strengthen background review, regulatory referral, and compliance procedures.
4. Continue monitoring PSI and other vendor performance to protect examination and licensing service continuity.
5. Update public licensing guides, website materials, and application instructions.
6. Improve workload and performance reporting to better evaluate staffing, technology, funding, and program needs.
7. Continue aligning Bureau operations with New Mexico law and appropriate national licensing standards.
8. Maintain accurate processing and oversight of licensing and continuing education funds.

Financial Regulation and Examination (“FRED”) Division

Don Gilbert, Director

Successes

- Recruited an experienced Chief Financial Examiner.
- Hired experienced insurance industry and college educated professionals for the staff level positions.
- Implemented advanced insurance accounting and regulation trainings for staff and supervisory personnel.
- Developed and implemented continuous improvement metrics related to future training(s) and professional credentials for all staff, to incentivize staff retention through career development, among other things.
- Completed 21 exams in FY 26.



Challenges

- The Financial Analysis Bureau continues to have difficulties hiring professionals with experience in insurance-related finance and accounting. OSI's NAIC national accreditation depends on meeting the qualified personnel standard for this critical function.

What We Need to Better Serve New Mexicans

- Continued funding for competitive pay for recruitment and retention and training, including an attractive total benefits package.
- Experienced and senior-level staff to continue monitoring all domiciled companies to ensure they stay solvent to protect all the citizens of New Mexico.

Financial Analysis Bureau

The Financial Analysis Bureau performs risk-focused financial analysis in accordance with the National Association of Insurance Commissioners (NAIC) prescribed guidance and NAIC accreditation standards. The Bureau oversees compliance with applicable statutory accounting practices and procedures (SAPP), generally accepted accounting principles (GAAP), New Mexico insurance laws, regulations, bulletins, and practices and procedures. In addition, the Bureau obtains, reviews, and analyzes annual and quarterly insurer financial statements and all related supplemental regulatory filings (including, but not limited to audited financial reports, actuarial opinions, management's discussion and analysis, holding company filings, enterprise risk reports, Own Risk and Solvency Assessments (ORSA) Summary Reports, Corporate Governance Annual Disclosure, and holding company filings).

Examinations Bureau

The Examinations Bureau reviews insurance company financial statements filed with OSI. The Bureau conducts periodic in-depth financial examinations, as well as ad hoc specialized market conduct and target financial examinations of insurance companies and Third-Party Administrators. The Chief Examiner coordinates an internal solvency review team, consisting of financial analysts and actuaries, to plan financial and market conduct examinations, and reviews annual and quarterly financial statements filed by insurance companies domiciled in New Mexico and elsewhere. Accreditation with the NAIC is dependent upon the work of the Examinations Bureau. The accreditation process is led and managed by the Bureau.

Actuarial Division

Christian Myers, Chief Actuary

Successes

- Completed over 400 reviews of rate filings while questioning large rate increases,



disallowing automatic rate increases, preventing unfair rate capping practices, and disapproving discriminatory practices that ultimately dampen competition. Rate filing reviews ensured that the premiums paid by consumers in New Mexico are adequate and not excessive or unfairly discriminatory and actuarially sound.

- Designed and analyzed data calls related to underwriting guidelines and actions to better understand trends and geographic impact of property non-renewal activity.
- Led distribution of \$15.4M allocation through insurance carriers to independent healthcare providers in 2024, \$8M allocation to rural hospitals in 2025, and an additional \$5M to independent providers in 2026 to provide premium relief for high medical malpractice premiums.
- Partnered with Pinnacle Actuarial to measure impacts of recently amended HB99 on PCF surcharges. The actuarial analysis recommends a significant decrease in the PCF surcharges for both independent providers and hospitals.

Challenges

- Property insurance availability is becoming increasingly challenging as major carriers continue to be cautious around adding property exposure in high catastrophic wildfire and severe convective storm geographies.
- The OSI anticipates that HB99 should reduce the cost of medical malpractice liability premiums, but many primary insurance carriers are hesitant to take rate decreases until the full impact of the bill has materialized
- New Mexico continues to be in the top 5 states with the highest rate of uninsured motorists, and many drivers are unable to afford private passenger auto insurance.

What We Need to Better Serve New Mexicans

- Insurance affordability is a challenge in New Mexico, and the actuarial unit should continue to review private passenger auto and homeowners filings for reasonable assumptions to ensure rates are not inadequate, excessive, or unfairly discriminatory.
- The OSI needs to work with the primary layer medical malpractice carriers to file rates that appropriately reflect the benefits of HB99 on premiums.

Actuarial Unit

The Actuarial Unit reviews rate filings, monitors rate trends, evaluates the competitiveness of insurance markets in New Mexico, provides technical support and expertise to other bureaus when necessary, and advises the Superintendent on various insurance matters. Actuarial is also responsible for advising and assisting the Superintendent with various Actuarial related matters, such as allocation of appropriations, review of residual market mechanisms, addressing insurance affordability and



availability in New Mexico, and participating in relevant National Association of Insurance Commissioners (NAIC) committees and working groups on behalf of OSI.

Patient Compensation Fund

While the agency's primary function is the regulation of insurance, the Superintendent is also the custodian of the Patient's Compensation Fund (PCF). The PCF is a medical malpractice insurance excess-risk-assuming fund created by the state's Medical Malpractice Act that pays judgments and settlements rendered on behalf of medically injured patients. The Medical Malpractice Act ensures the availability of professional liability insurance for healthcare providers in New Mexico, which is accomplished by creating a large pool of insureds who fund the PCF, pre-screening cases in front of a medical review panel, applying a statutory cap on non-medical and punitive damages, and maintaining low administrative costs. The PCF is funded by actuarially sound surcharges from both independent providers and hospitals.

Insurance Fraud and Law Enforcement Division

Joseph Chavez, Special Agent in Charge
Devin Chapman, Attorney Supervisor

The New Mexico Insurance Fraud and Law Enforcement Division (IFLED) is dedicated to protecting New Mexicans from the economic harms of insurance fraud, arson, and auto theft. According to the Coalition Against Insurance Fraud, these crimes cost U.S. consumers over \$308 billion annually. IFLED works with local, state, and federal partners to conduct specialized investigations and prosecutions, allocate strategic resources, and create innovative programs that strengthen accountability, deter criminal activity, and safeguard the public.

IFLED's mission is clear: reduce insurance fraud, arson, and auto theft statewide by delivering expert law enforcement assistance and experienced prosecutorial support. Through targeted anti-fraud programs, community outreach, and training for public, private, and government partners, IFLED works to prevent crime and protect economic security for all New Mexicans.

Protecting Consumers & Preventing Crime

IFLED is dedicated to protecting New Mexico consumers from economic harm through public awareness, thorough policy, and the detection, arrest and prosecution of those committing insurance fraud and related crimes. We achieve this by assisting other agencies, adopting effective deterrent strategies for insurance fraud, arson, and auto theft, and working with the public to develop and implement fair, impartial prevention measures.

Oversight of the New Mexico Auto Theft Prevention Authority (NMATPA)

As part of these efforts, IFLED oversees the NMATPA, established by the Legislature in 2018. Originally



intended to provide grant funding to law enforcement and other stakeholders but never funded for those efforts, the NMATPA has still developed coordinated policy and legislative recommendations, analyzed available data regarding auto theft and related offenses, and implemented strategies to reduce and prevent auto theft statewide when and where feasible.

Proven Results

Our fully sworn Special Agents, experienced prosecutors, legal staff, and data analysts have a proven record of combatting insurance fraud, arson, and auto theft across New Mexico. The following highlights reflect some of IFLED's recent accomplishments.

- June 2025: Presented at Financial Empowerment Summit hosted by the State Treasurer's Office
- June 2025: Attended the Public Safety Leadership Summit
- August 2025: Agents assisted local Santa Fe law enforcement with the annual celebrations surrounding the burning of Zozobra
- August 2025: Vehicle Identification Number (VIN) Etching Event at ABQ Christian Children's Home
- September 2025: Special Agents attended Law Enforcement Day at State Fair where they interacted with the public and provided resources and information on insurance fraud and auto theft.
- October 2025: VIN etching events with Santa Fe and Jemez Police Departments
- October 2025: Albuquerque International Balloon Fiesta, where the GPS tracker deployment program protected and estimated \$2M worth of insured assets
- October 2025: Resource/outreach table at the Independent Insurance Agents of NM Annual Conference
- November 2025: New Mexico Municipal League Re-Recognition Certificate recipient agency.
- December 2025: Attended a legislative public safety task force hosted by the Senate and House Republicans.
- National Association of Insurance Commissioners (NAIC) article written about the Anti-Fraud campaign undertaken by IFLED
- Launch of our "Stop Fraud" public service announcement campaign with KOAT 7 news, led to nomination for Telly Award in Campaign: Public Service & PSA category
- February 2026: Presented at the International Association of Arson Investigators NM Chapter meeting
- May 2026: Attorney Supervisor spoke on panel at Multi-state Auto-Theft Prevention Conference

- June- July 2026: Contractor Fraud Awareness booth in Jemez, NM
- July 8, 2026: Superintendent Alice Kane swears in and signs IFLED Special Agent's Oaths of Office

What We Need to Better Serve New Mexicans

Leveraging Technology for Crime Reduction

IFLED is committed to reducing insurance fraud and auto theft through advanced, solution-driven services for both external partners and internal teams. Using software approved by the NAIC and the National Insurance Crime Bureau (NICB) that integrates data from 1.7 billion claims and 100 million government records, strengthens investigative capabilities and improves outcomes.

In addition, IFLED continues its long-standing efforts to join our counterparts in Colorado, Arizona, and other jurisdictions in the implementation of the Auto Crime Tracking (ACT) database. This database assists all law enforcement officials in securely tracking, managing, and analyzing investigative data related to auto thefts throughout the participating jurisdictions. The ACT database enhances case management efficiency, improves interagency coordination, and provides real-time insights that support faster, more effective enforcement actions.

IFLED implemented a new case management system, Mark 43. Mark43 is a modern, cloud-based public safety platform that streamlines records management, case handling, evidence tracking, and NIBRS-compliant reporting while significantly reducing administrative workload for special agents and supervisors. By enabling faster report writing, mobile field-based documentation, and automated validation, the system helps agencies recover substantial labor hours. Its unified architecture replaces multiple legacy systems. It reduces IT maintenance costs and cybersecurity risks.

Public Awareness, Education, and Prevention Campaigns

To increase public engagement and prevention, IFLED will continue its two targeted campaigns: “We Just Can’t Bear Insurance Fraud” aimed at raising awareness and prevention of the problems associated with insurance fraud, and the auto theft prevention initiative “Do Not Let Thieves Run Away with Your Vehicle – Beep Beep” featuring our roadrunner mascot. These campaigns promote awareness, encourage protective actions, and support statewide crime deterrence efforts.

Strengthening Organizational Capacity

These initiatives will generate actionable data to refine policies, procedures, and critical tasks, ensuring effective knowledge transfer, succession planning, and retention of institutional expertise. Standardized strategic goals will guide IFLED in reinforcing consumer protections, streamlining business processes, and addressing emerging criminal threats in a constantly evolving environment.

New Position Requests

- 2 New Special Agents – Will expand statewide investigative capacity, enabling more effective investigations and prosecutions of insurance fraud, arson, and related crimes, ultimately improving the quality of life for New Mexicans.
- Program Coordinator – The Program Coordinator contract within IFLED will provide dedicated, professional oversight and management of critical program functions that support statewide insurance fraud and auto-theft prevention efforts. This role ensures IFLED can operate with the level of structure, compliance, and analytical capacity needed to meet legislative intent, respond to emerging crime trends, and support expanding statewide initiatives such as ACT and the statewide VIN inspector program.

Chief Economist

Sahar Hassanin, Chief Economist

Responsible for:

- Building and maintaining up-to-date data and research resources in the insurance and health care industry sector – ongoing.
- Analyzing state insurance markets and industry trends and proposing strategies to respond to these forces – ongoing.
- Advising the Superintendent, developing reports and policy briefs, and managing special projects.
- Leading a team of data analysts and overseeing and reviewing contractors and consultants in the development of analyses and reports – ongoing.

Successes

- Contributed to the production of reports and designed data-call templates for the Life and Health Division covering consumer grievances, prior authorization, and mental-health parity requirements, aligned with recurring legislative reporting cycles.
- Completed the analysis of the South Fork 2024 Fires Data Call, identifying claim patterns, closure status, payment outcomes, and trends by line of business, ZIP code, insurance group, and company. Trained a data analyst in statistical methods and data interpretation (completed November 2025).
- Supported the Market Conduct team by analyzing New Mexico complaint data for 2023–2025 to establish a market baseline, identify trends, and benchmark New Mexico against national and state markets (ongoing).
- Improved internal data-quality practices by collaborating with Market Conduct to strengthen data integrity and completeness, supporting prioritization of insurance

groups and companies for examination and enhancing the usability of complaints data for policy development, consumer education, company guidance, and early identification of market-wide issues (ongoing).

- Trained two data analysts in statistical methods and data interpretation to support improved prioritization and execution of market-conduct examinations and investigations (ongoing).

Challenges

- Maintaining up-to-date assessments of the rapidly evolving insurance and health care sectors and applying research and policy tools suited to New Mexico's unique economic, geographic, and demographic factors.
- Producing current New Mexico-specific data needed to monitor insurance coverage rates.
- Securing funding for externally conducted research and accessing proprietary data and specialized analytical tools.

What We Need to Better Serve New Mexicans

- Strengthening OSI's internal economic and data-analysis capacity, including data-call design and analysis, to produce market and policy indicators, reduce reliance on external contractors, and ensure consistent and sustainable monitoring of market trends.
- Continuing to fulfill OSI's legislative and regulatory reporting obligations.
- Producing ad-hoc briefs to raise awareness and address specific policy concerns and options in New Mexico.
- Conducting recurring rounds of surveys such as the [2023 New Mexico Healthcare Access Survey \(NMHAS\)](#) to evaluate health insurance coverage, healthcare access and utilization, and demographic and regional differences. OSI designed and oversaw the fieldwork for the 2023 survey development and produced [two health insurance briefs](#) based on its results. The survey methodology, questionnaire, and a data sample are publicly available on OSI's website and researchers may request access to the full dataset from OSI. OSI has recently received interest in conducting an additional survey round and will work with the Legislature to secure funding.
- Training junior staff and expanding outreach to recruit students from New Mexico colleges and universities.

Administrative Service Divisions- Legal, HR, Budget and Finance and IT Bureau

Tim Vigil, Deputy Superintendent

Legal Division

Stephen Thies, General Counsel

The Office of General Counsel (OGC) provides advice and advocacy legal services to the other OSI Divisions. Individual attorneys are assigned to the different Divisions which allows the individual attorney to develop the necessary expertise to provide quality legal services to the respective Division. OGC Attorney also provide legal representation of the OSI in external litigation. Additionally, legal services related to the Patient's Compensation Fund are now being handled in-house. In the past, the prior third-party administrator provided legal services.

To perform these services, in addition to the General Counsel, the Office of General Counsel (OGC) employs nine attorneys, three support staff and contracts with experienced attorneys to serve as hearing officers in evidentiary and rulemaking hearings and to assist in timely complying with public records requests submitted pursuant to the Inspection of Public Records Acts.

Accomplishments

Rulemaking:

- Implemented HB 402 passed in 2025 legislative session, promulgated new rule 13.10.37 NMAC effective on July 1, 2026;
- Implemented new rule for Redomestication of Insurers, 13.2.13 NMAC to meet compliance with NAIC requirements;
- Revised Medical Loss Ratio rule, 13.10.27 NMAC to meet updated regulatory standards for data gathering and to clarify objectives;
- Promulgated Emergency Rule 13.10.41 NMAC, to require coverage for specified sex trait modification procedures to meet nondiscrimination standards in the Insurance Code;
- Updated 13.19.2 Writing Surplus Line Business to reflect statutory amendments and to amend and update the process for submittal of applications for surplus line insurers; and
- Implemented an agency wide system for updating all outdated OSI rules by the end of FY2029.

Life and Health Division

- Implemented improved compliance practices in the PBM program which included the issuance of four corrective action plans addressing past regulatory deficiencies.



- Issued bulletins related to childhood and adult vaccinations (Bulletin Nos. 2025-006 and 2025-009) that resulted in protection of New Mexico residents from federal vaccine policies not based on verified scientific evidence.

Life and Health Legislation:

- Worked with DOH and HCA to revise Insurance Code sections in the First Special Legislative session in 2025 (SB3), related to childhood and adult vaccinations resulting in the DOH being able to make decisions on vaccinations based upon verified scientific evidence.
- Revised Medicare Supplement Act in 2026 legislative session to require insurers offering Medicare supplement insurance to offer an open enrollment period to all eligible policyholders. This legislation resulted in protection for Medicare Part B recipients from rising premium costs, and a more stable Medicare supplement market;
- Expanded access to specialty wheelchairs for people with disabilities.

Enforcement Actions

- Initiated enforcement actions against health insurers for violations of the New Mexico Prior Authorization Act resulting in the imposition of penalties totaling two hundred eleven thousand five hundred dollars and agreements to engage in member education concerning disclosure of the prior authorization requirements and implementation of quality control measures.
- Reviewed 152 referrals from Civil Investigations Bureau cases for enforcement action resulting in eighty-six formal enforcements proceedings.
- Negotiated settlement with property & casualty insurer penalty for its failure to file pet insurance rates resulting in the imposition of financial penalties totaling three hundred sixty-five thousand dollars.

Civil Litigation

- Settled the 2018 Qui Tam litigation
- Brought a 2012 title insurance and escrow lawsuit to conclusion upon distributing restitution to consumers.
- Obtained recovery in cyber-fraud case involving the Patient's Compensation Fund
- IPRA litigation: obtained dismissal of one case and settlement in a second.
- Enlisted the services of the Dean of Berkley Law School (Erwin Chemerinsky) to represent OSI before the U.S. Supreme Court and participated in a telephone conference with the United States Solicitor General obtaining a favorable deferral recommendation.

- Successfully obtained the dismissal of an untimely lawsuit filed by former employee.

Human Resources Bureau

Edwin Quintana, HR Director

The Human Resources Bureau (HRB) is an integral part of the OSI. Customer service is a major focus of HRB and includes recruiting quality employees and assisting OSI staff with employment needs throughout their careers with the Department. The HRB's efforts include providing excellent training and professional development to our employees, recruitment, retention and advancement of personnel, labor relations, and advice in addressing policy, discipline, union and performance issues. The HRB is engaged and committed to providing services to enhance employment for employees of the OSI.

Successes

- In FY24 and FY25 OSI processed 72 compensation actions to include forty- three (43) in-pay band salary increase adjustments, 20 reclasses/promotions, and 4 multiple components of pay (MCOPs) for current staff, which appropriately compensated them based on their education and experience.
- InFY26 the OSI processed five (5) reclassifications and three (3) in-pay band salary increases.
- Implemented team-building activities, recreational activities, and open communication forums to improve employee engagement and morale.

Challenges

- Hiring professional level technical positions with insurance industry experience due to the lack of industry presence in New Mexico.

Budget and Finance

Frances Moya, Budget Manager

Amber Quintana, CFO

The Budget and Finance Bureau provide support to all other divisions to ensure operations are carried out efficiently, enabling the divisions to focus on carrying out the agency's mission. This includes ensuring contracts are in place to cover the programmatic needs of OSI and ensuring there is sufficient budget needed for programs to implement and carry out the agency' mission. ASD establishes processes and internal controls to ensure OSI maintains compliance with State and Federal Statutes and Regulations.

Accomplishments of the Budget & Finance Bureau include:

- The FY25 audit report found no material weaknesses.
- Transitioned Ancillary accounts from checks to ACH for electronic payment processing.
- Created & implemented Standard Operating Procedures for Travel, Purchase Orders, Procurement and budget approval to ensure compliance with Procurement Code, MAPS, and other state and federal regulations
- Educated Division Directors and Bureau Chiefs on budget processes and implemented a successful collaborative budget process of monitoring the budget and discussing the budget status through monthly and quarterly projection meetings.
- Collaborated with Directors and Bureau Chiefs in compiling, preparing, completion of required forms and submittal of OSI's annual Budget Request and Operating Budget in accordance with DFA/LFC guideline by the statutory deadlines.
- Assist in preparation of the legislative budget hearings by collaborating with leadership in preparing a power-point presentation and talking points for the hearings.
- Analyzing the various recommendations to include DFA/LFC, HAFC, SFC and identifying the impacts of each recommendation on OSI services. These impacts-to-the services are discussed at the following budget hearing through the presentation.

Information Technology

Michael Lord, Chief Information Officer

The Information Technology bureau is tasked with managing and supporting OSI's technology infrastructure. This involves protecting systems from cyber threats like hacking, malware, and phishing, as well as securing company data through encryption, firewalls, regular backups, and access controls. Additionally, the IT bureau ensures compliance with data protection regulations and promotes best practices across the organization to reduce risks and maintain the integrity and confidentiality of business and customer information.

Successes

- **Network Upgrades** – The network infrastructure at four locations was fully replaced and modernized and heightened cyber security in response to the Cyber breach, eliminating obsolete hardware and enhancing overall network performance and reliability. This modernization also fortified our security posture by deploying state-of-the-art hardware that remains under active security patch management and vendor support.

- **Workstation Upgrades** – To enhance performance, reliability, and user productivity, all employee computers were replaced with modern, up-to-date hardware. Biometric authentication was also implemented to bolster security and offer a more secure and streamlined user access experience.
- **Policy Library** – Developed a comprehensive policy library to establish a consistent framework for organizational governance, security, and operational practices. These documents are currently in draft form and will undergo the necessary review and approval processes before being formally adopted and implemented.

Challenges & Needs

- **Artificial Intelligence** – Implementing AI solutions without first classifying and tagging data poses risks related to security, compliance, data quality, and reliability. To mitigate these concerns, additional resources are necessary, including the addition of trained technical staff and providing organizational training. This approach ensures consistent data identification and appropriate management.
- **Project Certification** – The \$100,000 threshold for Project Certification Committee review is too low given the significant increase in costs since it was established. The current threshold subjects more projects to unnecessary paperwork, scheduling delays, and administrative burdens, slowing progress without necessarily providing additional value.
- **Cybersecurity** – It is critical that the Office of Cybersecurity have the knowledge and technical expertise to actively assist with vulnerability remediation, rather than simply assigning tasks and tracking their completion. The team should serve as subject matter experts who can help agencies understand the risk, identify appropriate remediation strategies, troubleshoot challenges, and provide meaningful guidance throughout the remediation process.

What We Need to Better Serve New Mexicans

- **Funding** – Increasing recurring annual funding for IT is essential to keep pace with the rising costs of software subscriptions, hardware, and other technology needs while maintaining reliable and secure services. Establishing a five-year product replacement cycle would allow the organization to replace a portion of its technology infrastructure each year, creating a predictable and sustainable funding model while avoiding the significant financial burden of replacing large quantities of equipment all at once.
- **Staffing** – Adding an Associate Business Analyst would increase the IT department's capacity to document business needs, improve processes, support technology projects, and serve as a bridge between IT and the departments it supports. Conversely, an Associate IT Support Technician would provide additional capacity to address day-to-

day technical issues, improve response times for staff, and allow senior IT personnel to focus on more complex projects, infrastructure, security, and long-term technology planning.

FY 26 Performance Measures

FY26 Performance Measures	FY26 Target	FY26 Target Results	FY26 Year End Narrative
Number of inquiries received by the investigations bureau	N/A	337	CIB received 337 inquiries for FY26. Target measure is explanatory.
Dollars saved or recovered for consumers by the consumer assistance bureau	N/A	\$1,618,774.97	CAB saved/recovered \$1,618,774.97 for consumers for FY26. Target measure is explanatory.
Number of consumer assistance outreach activities conducted annually.	20	22	CAB did 22 outreaches for FY26 and exceeded the target number of 20
Number of inquiries received by the investigations bureau for which enforcement action is taken	N/A	152	CIB received 152 inquiries in which enforcement action was taken for FY26. Target measure is explanatory.
Number of consumer complaints received by the consumer assistance bureau	700	931	Change measure type from Output to Explanatory. OSI has requested a change to the measure type from Output to Explanatory as OSI (Consumer Assistance Bureau) cannot control the volume of complaints received, as it cannot be predetermined and varies from year to year due to multiple factors, including the insurance carrier's claims handling practices and the occurrence of catastrophic events. This is why the FY26 target results far exceeded the FY26 target.

Percent of internal and external insurance-related grievances closed within 240 days of filing by the managed healthcare bureau	95%	99%	MHCB reviewed and closed 99% external related grievances within 240 days and exceeded the target of 95%
Dollars saved or recovered for consumers by the managed health care bureau	N/A	\$1,975,041.73	MHCB saved/recovered \$1,975,041.73 for consumers for FY26. Target measure is explanatory.
Number of grievances received by the managed health care bureau	N/A	645	MHCB received 645 cases. Target measure is explanatory.
Number of managed healthcare outreach activities conducted annually.	20	21	The managed health care bureau did 21 outreaches for FY26 and exceeded the target number of 20.
Number of examinations conducted	8	8	The Examination Division has met the number of examination target goal for our FY26.
Percent of domestic company examination reports adopted within eighteen months of the examination period.	100%	67%	While it appears that the Division did not meet this goal, it is out of our control as these four examination reports are part of the a coordinated exam where California is the lead state. The examination has been delayed passed the 18 month-deadline due to the Company being slow in providing responses to examination requests.

Percent of insurance division interventions conducted with domestic and foreign insurance companies when risk-based capital is less than two hundred percent	100%	100%	The Examination Division has met or exceeded our goal of taking appropriate and timely action with all companies that are or may be facing solvency issues.
Number of property and casualty rate form filings reviewed	N/A	2,874	The Property and Casualty Bureau saw an increase in rate/form filings for FY26. This is due to many factors. The first being companies filing their underwriting guidelines and second due to the implantation of HB99.
Percent of form and rate filings processed within ninety days within the Property & Casualty Bureau.	99%	100%	The Property and Casualty has met our statutory requirement by closing our filings within the 90 day allotted time frame. Our goal has been met.
Number of inspections performed by the title insurance bureau	100	123	The Title Bureau has exceed the FY26 Target.
Audit of all uploaded transactions within twenty four hours	N/A	100%	All transactions were reviewed within 24 hours of upload.
Number of claims reported to the patient compensation fund	N/A	295	295 claims were opened in FY26
Number of participating providers enrolled into the patients' compensation fund	N/A	17,337	There were 17,337 participating providers enrolled into the PCF in FY26

Patients compensation fund actuarial deficit, in millions	N/A	-73,068,178.96	The PCF received infusions from the State General Fund to help alleviate the deficit. Hospitals have been assessed additional surcharges to eliminate their deficit. There have been no deficit surcharges for independent providers in recent history. The PCF is no longer in a deficit, so can this measure be inactivated.
Total amount of settlements reached (i.e. claims paid)	N/A	110,901,377.88	PCF Settlements are issued per court order which OSI has no control over. Settlements for FY26 increased by approximately \$37M.
Number of form-only filings reviewed by the life and health division	N/A	1,801	This new measure was implemented during FY26. L&H does not have previous years' data to compare this number to. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.
Number of rate related filings reviewed by the life and health division	N/A	843	This number increased from 691 to 843. This is due to the inclusion of rate reports and rate related informational filings being counted as rate-related filings. Those filings were not previously counted towards the rate filing measure. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.

Total number of filings reviewed by the life and health division	N/A	2,760	This new measure was implemented during FY26. L&H does not have previous years' data to compare this number to. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.
Percent of filings processed within ninety days within the life and health division	97%	97%	The Life and Health product Filing Bureau is now fully staffed and staff are fully trained, which allowed our bureau to meet the FY26 goal for processing filings in 90 days.
Average number of objection letters issued per filing addressing regulatory and statutory non-compliance issues	N/A	21	This new measure was implemented during FY26. L&H does not have previous years' data to compare this number to. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.
Number of cases accepted for prosecution by the insurance fraud law enforcement division	N/A	119	Measures the total number of new criminal cases accepted for prosecution by IFLED attorneys during the FY.
Number of criminal investigations conducted by certified law enforcement personnel	48	235	Measures the total number of criminal cases conducted. IFLED exceeded target
Number of insurance fraud reports reviewed by the insurance fraud law enforcement division	1,000	1,259	Measures the total number of insurance fraud reports/referrals received. IFLED exceeded target.

Number of proactive special operations to reduce insurance fraud, auto theft, and related crimes	N/A	11	Measures the events, outreach, and education IFLED hosts or participates in. IFLED continues to be proactive in special operations (VIN events/outreach/education).
Number of insurance fraud and/or auto theft investigations coordinated with other law enforcement agencies	N/A	7	Measures coordination and cooperation between other state, local and federal law enforcement agencies. IFLED continues to work with other law enforcement agencies throughout the state.

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

ITP

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____



Fiscal Year 2028

Office of Superintendent of Insurance

IT STRATEGIC PLAN

September 1, 2026

Michael Lord

Chief Information Officer

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I. EXECUTIVE SUMMARY

The Office of Superintendent of Insurance (OSI) protects New Mexico consumers and strengthens the state's insurance marketplace by enforcing insurance laws, promoting transparency, and ensuring fair and reliable coverage. OSI regulates most forms of insurance sold in the state—including health, life, auto, home, business, and title insurance—and oversees the licensing of companies, producers, and agencies. Through careful review and approval of premium rates, forms, and enforcement of solvency standards, OSI ensures that insurance offerings are accurate, financially sound, and fair. The agency also provides New Mexicans with clear, accessible information so policyholders understand their rights, coverage options, and how to resolve insurance-related issues.

OSI's Information Technology strategy directly aligns with these priorities by delivering secure, modern, and resilient systems that facilitate effective regulatory oversight and public service delivery. IT resources are focused on three primary initiatives: Infrastructure Modernization, Artificial Intelligence Readiness, and Application Modernization. Infrastructure Modernization aims to enhance reliability and continuity by optimizing virtual servers, modernizing backups and stored data, replacing aging server hardware, and developing a comprehensive disaster recovery plan. Artificial Intelligence initiatives prepare OSI for future regulatory efficiencies by implementing the National Association of Insurance Commissioners' (NAIC) Clara tool, establishing an enterprise data classification framework, and building agency-wide proficiency with Microsoft Copilot. Application Modernization efforts prioritize improving service delivery through a WCAG 2.1 AA web presence assessment, deploying a CI/CD development framework, and reconstructing invoicing applications to enhance usability.

This year marks a meaningful shift in OSI's IT priorities. Last year's focus centered on foundational stability and risk reduction, including developing a draft IT policy library, strengthening patch management, implementing enhanced system controls, and improving cybersecurity training. OSI also replaced all network switches, wireless access points, and end-user workstations—introducing biometric authentication and significantly elevating its operational baseline. With these foundational elements complete, OSI is now positioned to move from stabilization to modernization and innovation, focusing on infrastructure optimization, accessibility, development modernization, and responsible AI adoption.

OSI made substantial progress in improving operational security, standardizing governance, and modernizing hardware. These accomplishments provide critical support for the agency's mission and set the stage for future advances. Looking ahead, OSI IT will continue to strengthen resilience, enhance accessibility, adopt modern development practices, and prepare the agency for emerging technologies. Challenges remain, including legacy systems that limit efficiency, the continuous evolution of cybersecurity threats, the need for strong data governance to support AI, and resource constraints including staffing. OSI's strategic IT plan addresses these challenges directly, ensuring that technology investments continue to support the agency's mission of safeguarding New Mexico consumers.

II.AGENCY OVERVIEW

A. Agency Mission

The Office of Superintendent of Insurance (OSI) mission is to provide consumers with convenient access to reliable insurance products that are underwritten by dependable and financially sound companies. OSI strives to ensure that companies have a proven history of fair and reasonable rates and are represented by trustworthy and qualified producers. OSI is committed to consumer protection and the deterrence and prosecution of insurance fraud.

B. Agency Goals

OSI licenses and regulates insurance carriers, producers, and adjusters, encompassing life, health, property, and casualty companies. The regulated entities encompass private health and life insurance, automobile insurance, business insurance, home insurance, and title insurance. OSI approves premium rates that are neither inadequate nor excessively high nor unfairly discriminatory. Additionally, OSI approves policy forms to ensure compliance with state and federal regulations. OSI conducts financial analysis to validate the financial solvency of companies.

The IT department delivers essential technical support and expertise that enables staff to effectively carry out their oversight responsibilities within New Mexico's insurance industry. We remain committed to working closely with our business units to address their needs, while also exploring emerging technologies that can enhance efficiency throughout the agency.

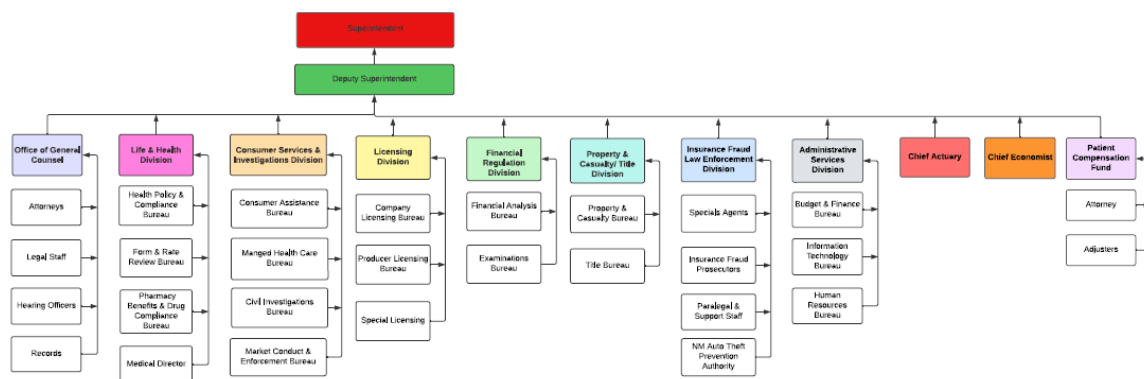
C. Vision and Priorities

OSI is committed to becoming a leading force in insurance regulation. By leveraging emerging technologies and expanding public outreach, we aim to ensure that all New Mexicans are well-informed and have easy access to the tools and information they need.

As budgets begin to tighten nationwide due to a multitude of factors, agencies must adapt their operations to maintain timely and effective service for all stakeholders. To meet this challenge, OSI is exploring the integration of artificial intelligence (AI) across various aspects of its business processes. This effort aims to streamline workflows and help offset staffing shortages. By proactively addressing these challenges, the agency is positioning itself to more effectively serve the people of New Mexico.

D. Agency Description and IT Organization Structure

OSI is organized into 12 divisions and 16 bureaus, with operations based in two office locations. Our 127 authorized full-time employees are evenly distributed between our Santa Fe office in the PERA Building and our Albuquerque Uptown office.



III. IT ENVIRONMENT

A. Major Applications

OSI's applications play a pivotal role in supporting its day-to-day operations. These tools encompass a wide range of functionalities, including licensing and complaint tracking, internal workflows, financial reviews, and public communication.

TABLE 1.1: Major Applications

Application Name	Purpose / What It Does	Mission Critical? (Yes/No)	Data Types Handled	Hosting Type (On-Prem / Cloud / SaaS)	Vendor or Internal
Brevo	Brevo is a platform used to communicate with industry, media and constituents.	Yes	Public	SaaS	Vendor
eDocket	eDocket is an application used to provide free access to legal matters pending before OSI.	Yes	Confidential	On-Prem	Internal
Jira	Jira is an application used to track issues and manage projects.	Yes	Confidential	SaaS	Vendor

Prescription Drug Price Transparency	An application that collects data from Drug Manufacturers, Pharmacy Services Administrative Organizations (PSAOs), authorized health insurers, and Pharmacy Benefit Managers (PBMs) regarding drug prices and sales.	Yes	Public	On-Prem	Internal
Service of Process	SOP is an application used to collect legal documents, which are then served to insurers.	Yes	Public	On-Prem	Internal
Vaccine Purchasing Act	VPA is an application used to facilitate the collection of data from organizations that are required to report under the New Mexico Vaccine Purchasing Act.	Yes	Public	On-Prem	Vendor
WordPress	WordPress serves as the content management system for OSI's public-facing website, which is both	Yes	Public	Cloud	Vendor

	built and maintained on the platform.				
X-Fire (Crossfire)	X-Fire is an investigative case management system.	Yes	Restricted PII / CJIS / PHI / PCI-DSS	On-Prem	Vendor

B. Security

OSI's approach to security encompasses both our physical facilities and digital systems. Physical security measures include controlled building access, surveillance monitoring, and secured areas for critical infrastructure. On the digital side, we prioritize network protection, strong user authentication, and continuous monitoring to minimize risk and enable a rapid response to emerging threats.

To maintain and enhance our security posture, we engage in regular penetration testing in collaboration with Securin and the Office of Cybersecurity (OCS). These tests simulate real-world attacks, facilitating the identification of potential vulnerabilities. Furthermore, we consistently update all software and rectify identified vulnerabilities.

C. Agency IT Certified Projects

Current projects support OSI's mission by strengthening regulatory oversight, improving operational efficiency, and enhancing services to the public. The investments will improve compliance, data quality, transparency, and accountability while providing modern tools to effectively administer critical programs and fulfill OSI's statutory responsibilities.

TABLE 1.2: Current Certified IT Projects

One Source of Truth	
Project Description	OSI is procuring services to develop and implement a centralized statewide tool for validating healthcare provider data, improving network adequacy oversight, and ensuring compliance with the federal No Surprises Act (NSA).
Estimated Project Costs	\$719,017
Current Funding	Capital outlay
Certified Project Phase	Combined planning and implementation
Estimated Completion	February 2027
Strategic Priority	3
Patient's Compensation Fund Third Party Administrator Tool	
Project Description	OSI is modernizing the Patient Compensation Fund (PCF) administrator tool by consolidating fragmented workflows into a single web-based

	platform for public verification, carrier batch uploads, and staff management of enrollment and billing. This solution improves data quality, operational efficiency, and stakeholder experience while supporting OSI's regulatory goals.
Estimated Project Costs	\$313,582
Current Funding	Patient's compensation fund
Certified Project Phase	Combined planning and implementation
Estimated Completion	October 2026
Strategic Priority	1
Strengthen New Mexico Homes	
Project Description	A Grants Management System designed to support the full homeowner experience throughout the wildfire mitigation grant process. The system will facilitate application submission, evaluation and contractor selection, bid review, project tracking, verification of completed mitigation work, and the distribution of grant funds.
Estimated Project Costs	\$214,496
Current Funding	Special appropriation
Certified Project Phase	Implementation
Estimated Completion	June 2027
Strategic Priority	2

D. Workforce

i. Full-Time Internal IT Employees

The IT department is comprised of nine full-time employees.

Classification	Positions Filled	Positions Vacant
Senior Manager, Information Technology	1	0
Senior IT Application Developer	1	0
Senior IT Network Administrator	1	0
Senior IT Support Technician	2	0
Senior IT Systems Administrator	1	0

IT Application Developer	1	0
IT Project Manager	1	0
IT Security Analyst	1	0

ii. **IT Professional Services Contractors**

OSI employs contractors to augment staff and acquire expertise from subject matter experts. Vendors such as Respec and WordHerd have historically been engaged to manage large-scale development projects when the agency encounters staffing shortages or insufficient internal resources.

Service Category	Contract Vendor Name	Number of Contract Personnel
Professional services	Abba Technologies	Varies
Professional services	ANM	Varies
Professional services	WordHerd	Varies
Professional services	Respec	Varies

E. Challenges

- **Artificial Intelligence** – Implementing AI solutions without first classifying and tagging data poses risks related to security, compliance, data quality, and reliability. To address these concerns, additional resources are needed, including trained technical staff and organizational training, to ensure consistent data identification and appropriate management.
- **Project Certification** – The \$100,000 threshold for Project Certification Committee review is too low given the significant increase in costs since it was established. The current threshold subjects more projects to unnecessary paperwork, scheduling delays, and administrative burdens, slowing progress without necessarily providing additional value.
- **Cybersecurity** – It is critical that the Office of Cybersecurity have the knowledge and technical expertise to actively assist with vulnerability remediation, rather than simply assigning tasks and tracking their completion. The team should serve as subject matter experts who can help agencies understand the risk, identify appropriate remediation

IV. FY26 KEY ACCOMPLISHMENTS

In response to the 2023 cybersecurity breach, OSI secured funding through a legislative special appropriation to modernize and enhance the security of its network infrastructure across four

locations. This initiative entailed replacing all employee computers, network switches and wireless access points, resulting in improved performance, reliability, security, and productivity. Additionally, a comprehensive policy library was developed to bolster organizational governance, security, and operational consistency. The policy library is currently undergoing formal review and approval.

A. FY26 Strategic IT Accomplishments

TABLE 1.3a: Priority 1

STRATEGIC PRIORITY 1 – Infrastructure Modernization	
Replacement of outdated technology	
FY26 Strategy 1	Network Upgrades
Accomplishments	The network infrastructure at four locations was fully replaced and modernized, eliminating obsolete hardware and enhancing overall network performance and reliability. This modernization also fortified our security posture by deploying state-of-the-art hardware that remains under active security patch management and vendor support.
Outcomes/Metrics	
FY26 Strategy 2	Workstation Upgrades
Accomplishments	To enhance performance, reliability, and user productivity, all employee computers were replaced with modern, up-to-date hardware. Biometric authentication was also implemented to bolster security and offer a more secure and streamlined user access experience.
Outcomes/Metrics	

TABLE 1.3b: Priority 2

STRATEGIC PRIORITY 2 – Security Improvements	
Initiatives to fortify the agency’s security measures	
FY26 Strategy 1	Policy Library
Accomplishments	Developed a comprehensive policy library to establish a consistent framework for organizational governance, security, and operational practices. These documents are currently in draft form and will undergo the necessary review and approval processes before being formally adopted and implemented.
Outcomes/Metrics	

B. FY26 Other Key IT Accomplishments

OSI brought the Prescription Drug Price Transparency application in-house, improving responsiveness to bugs and enhancements while reducing contractor costs, and established formal change management processes to strengthen oversight, accountability, and audit compliance. All position vacancies were also filled, ensuring the IT department is fully staffed to support its operational and technology needs.

TABLE 1.4: Other FY26 Key IT Accomplishments

APPLICATION	
Accomplishment	The Prescription Drug Price Transparency application has been brought in-house.
Value or Impact	Bringing the Prescription Drug Price Transparency application in-house has enabled the Pharmacy Bureau to address application bugs more efficiently while providing a streamlined process for requesting enhancements without incurring the costs associated with contractor support.
DATA	
Accomplishment	Performed virtual environment cleanup.
Value or Impact	Conducted an audit of virtual machines and decommissioned unused and compromised virtual servers.
PROCESS IMPROVEMENT	
Accomplishment	Established a change control board and implemented corresponding processes.
Value or Impact	Establishing a Change Control Board and standardized change management processes improves oversight, accountability, and risk management for changes to the agency's IT environment. It also directly addresses an audit finding by establishing a formal process to review, approve, document, and track technology changes.
WORKFORCE	
Accomplishments	All position vacancies have been filled.
Value or Impact	Enhances the department's capacity to provide dependable and prompt technology support and services throughout the agency.
CUSTOMER SERVICE	
Accomplishments	Provided an introductory Microsoft Copilot training session to the agency.
Value or Impact	Builds user confidence and promotes effective, secure adoption.
TELEWORK	
Accomplishments	All staff members work on-site, except for one employee who has received a medical accommodation.

Value or Impact	There is no measurable impact.
SECURITY	
Accomplishments	Network infrastructure upgrades have been successfully completed.
Value or Impact	The network infrastructure at four locations was fully replaced and modernized, eliminating obsolete hardware and enhancing overall network performance and reliability. This modernization also fortified our security posture by deploying state-of-the-art hardware that remains under active security patch management and vendor support.

V. FY28 IT STRATEGIC GOALS AND STRATEGIES

OSI's FY28 priorities focus on establishing our first foundational steps in artificial intelligence, advancing the planning and readiness of a disaster recovery site to strengthen resiliency, and accelerating the modernization of application development to support more efficient, secure, and scalable services.

TABLE 1.5a: Strategic Goals Priority 1

STRATEGIC PRIORITY 1 – Infrastructure Modernization	
Goal Statement	
FY28 Strategy 1	Conduct a comprehensive review and cleanup of virtual servers, backups, and stored data to improve system performance, security, and resource efficiency.
Outcomes/Metrics	
FY28 Strategy 2	Plan and execute the replacement of aging server hardware by defining technical specifications, evaluating available options, and coordinating the purchasing and deployment process.
Outcomes/Metrics	
FY28 Strategy 3	Develop and execute a comprehensive disaster recovery plan that guarantees uninterrupted critical operations during power outages or emergencies.
Outcomes/Metrics	

TABLE 1.5b: Strategic Goals Priority 2

STRATEGIC PRIORITY 2 – Artificial Intelligence Readiness	
Goal Statement	
FY28 Strategy 1	Take initial steps to implement the National Association of Insurance Commissioners (NAIC) “Clara” artificial intelligence tool to enhance the Office of Superintendent of Insurance’s regulatory review processes.
Outcomes/Metrics	
FY28 Strategy 2	Develop a strategic plan for implementing an enterprise-wide data classification framework that defines classification levels, outlines governance requirements, and establishes the foundational processes needed to support future AI readiness and responsible data use.
Outcomes/Metrics	
FY28 Strategy 3	Strengthen organizational proficiency with Microsoft Copilot AI by delivering targeted, practical training that builds user confidence and promotes effective, secure adoption.
Outcomes/Metrics	

TABLE 1.5c: Strategic Goals Priority 3

STRATEGIC PRIORITY 3 – Application Modernization	
Goal Statement	
FY28 Strategy 1	Perform web presence assessment with accessibility standard WCAG 2.1 AA
Outcomes/Metrics	Determine gap between current state against standard for accessibility standard.
FY28 Strategy 2	Develop and implement a comprehensive procurement tracking system to effectively manage and monitor annual renewals of subscriptions and other recurring procurements.
Outcomes/Metrics	
FY28 Strategy 3	Plan and execute a comprehensive rebuild of the invoicing application to improve usability, reliability, and integration with modern systems.
Outcomes/Metrics	

FY28 Strategy 4	Develop and implement a Continuous Integration and Continuous Deployment (CI/CD) framework that streamlines application development, enhances code quality, and accelerates delivery cycles.
Outcomes/Metrics	

VI. IT FISCAL AND BUDGET MANAGEMENT

Information Technology (IT) Operating Budget (C1)

To update this table, please double click on the embedded spreadsheet and add the required information.
Before exiting the spreadsheet, please make sure to scroll up. Otherwise, the entries of this table will not be fully previewed.

Agency Name				Agency Code	
Office of Superintendent of Insurance				440	
Base Request Operational Support of IT. Check one of the options below:				Flat Budget	Expansion from previous year
Yes. OSI- IT is requesting two additional positions (IT Business Analyst & Associate IT Support T				N/A	X
Revenue IT Base Budget (dollars in thousands)					
Appropriation Funding Type	FY25 Actual	FY26 Actual	FY27 OpBud	FY28 Request	FY29 Estimate
General Fund	0.0	0.0	0.0	0.0	0.0
Other State Funds	0.0	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0	0.0
Internal Svc Funds/Interagency Transfer	1,193.3	1,394.5	1,782.4	2,145.9	2,145.9
Total	1,193.3	1,394.5	1,782.4	2,145.9	2,145.9
Expenditure Categories (dollars in thousands)					
Category or Account Description	FY25 Actual	FY26 Actual	FY27 OpBud	FY28 Request	FY29 Estimate
Personal Services & Employee Benefits	1,106.3	1,009.5	1,202.4	1,405.4	1,405.4
Contractual & Professional Services	25.5	0.0	180.0	180.0	180.0
IT Other Services	61.5	385.0	400.0	560.5	560.5
Other Financing Uses	0.0	0.0	0.0	0.0	0.0
Total	1,193.3	1,394.5	1,782.4	2,145.9	2,145.9

VII. C2 COMPUTER SYSTEM ENHANCEMENT FUNDING (CSEF) REAUTHORIZATION

A. Previously Issued Supplemental Funding

OSI does not have any prior C2 funding.

B. List of C2 Funding Requests

This section is not applicable.

C. Requested Reauthorizations

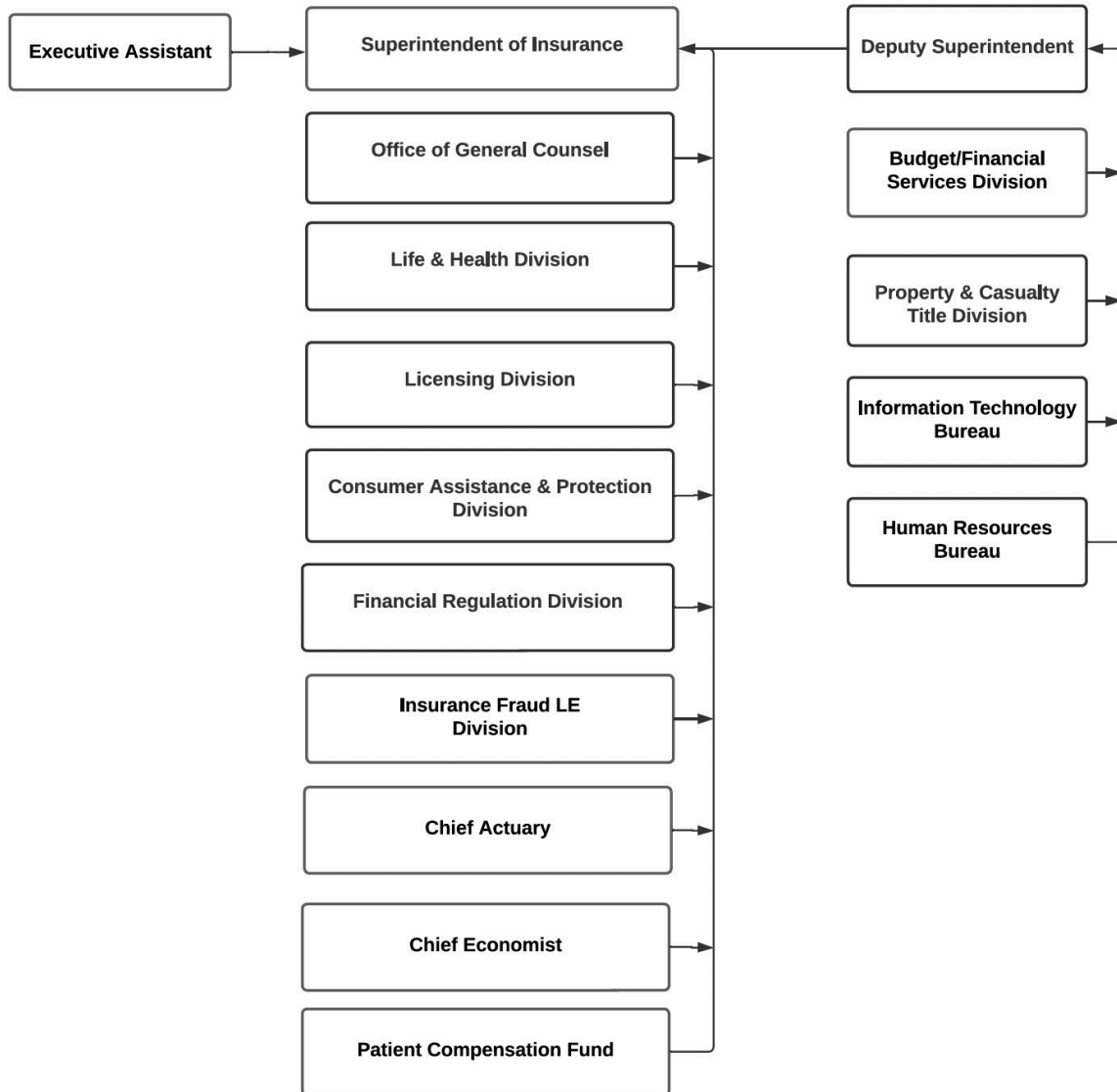
This section is not applicable.

TABLE 1.7: Request for Reauthorization of C2 Appropriations

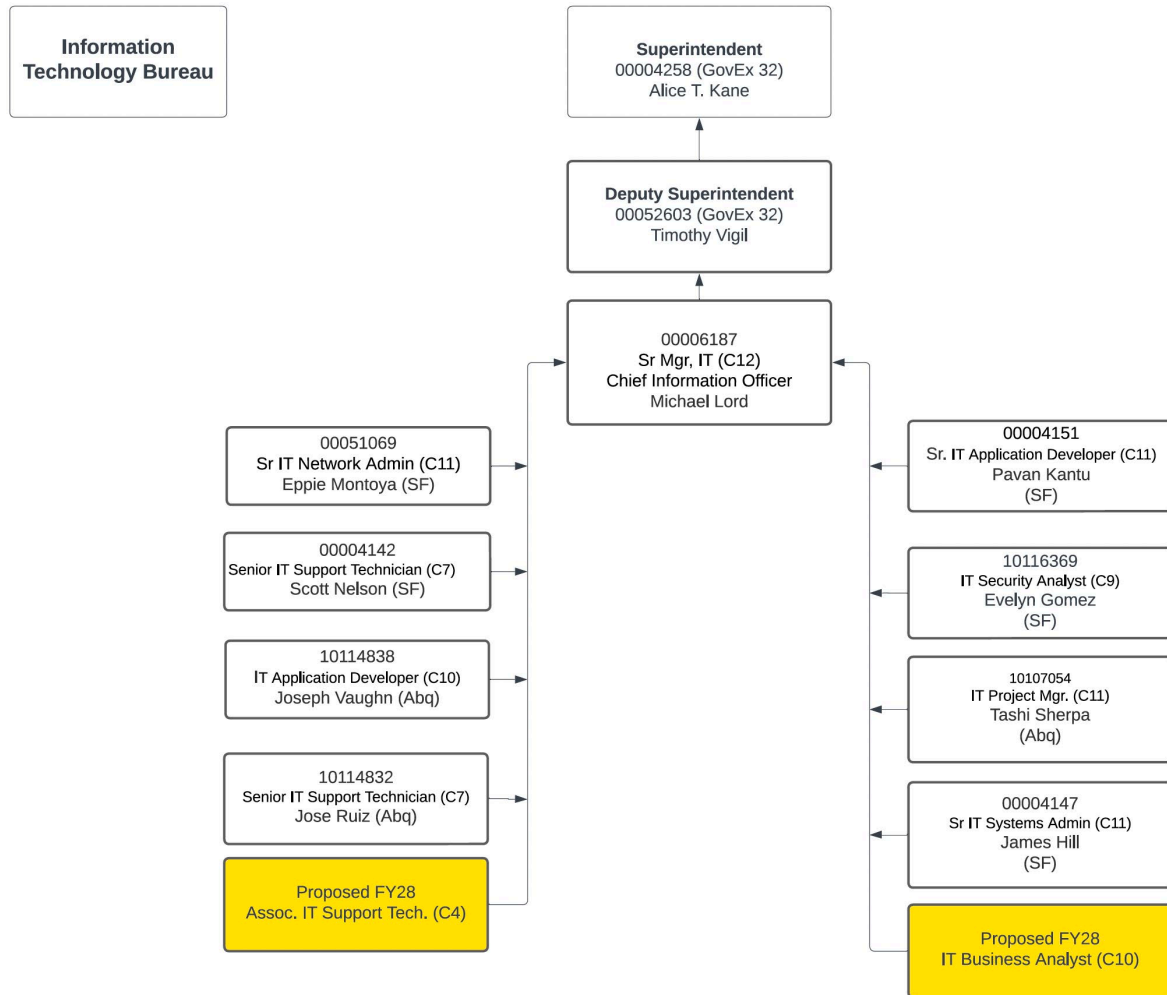
Information Technology Request for Reauthorization of C2 Appropriations			
Agency Name		Agency Code	
Lead Agency Name Listed on Appropriation		Project Name	
# of Reauthorization Requests			
Source of Authorization (e.g. Laws 2022, Chapter 54, Section 7 (12) or Grant/Federal Fund #)		Appropriation Amount (in thousands)	Remaining Balance (in thousands)
		0.0	0.0
		0.0	0.0
		0.0	0.0
		0.0	0.0
		0.0	0.0
		0.0	0.0
Total amount appropriated for project life (in thousands)		Will the project be completed within the next fiscal year?	☐ Yes ☐ No
Reason for Requesting Reauthorization			

APPENDICES

APPENDIX I: AGENCY ORGANIZATION CHART



APPENDIX II: IT ORGANIZATION CHART



APPENDIX III: C2 IT DATA PROCESSING CSEF

This section is not applicable.

C2: Information Technology
Data Processing - Computer Systems Enhancement Fund (CSEF)
Data Processing - Computer Systems Enhancement Fund (CSEF)

Agency Name	Agency Code	Project Name		
If Multi-Agency Project, please list the Participating Agencies.		Priority	Projected Start Date	Projected End Date

Revenue Project Cost (dollars in thousands)				
Category or Account Description	FY26 & Prev Actual	FY27 Budget	FY28 Request	Total
General Fund (CSEF)	0.0	0.0	0.0	0.0
Other State Funds (*specify funds below)	0.0	0.0	0.0	0.0
Federal Funds	0.0	0.0	0.0	0.0
Internal Svc Funds/Intergency Transfer	0.0	0.0	0.0	0.0
Total	0.0	0.0	0.0	0.0
*If Other State Funds, Specify Funding Source/Fund Name				

Expenditure Categories (dollars in thousands)				
	FY26 & Prev Actual	FY27 Budget	FY28 Request	Total
Personal Services & Employee Benefits	0.0	0.0	0.0	0.0
Professional Services	0.0	0.0	0.0	0.0
Travel/Lodging	0.0	0.0	0.0	0.0
IT Hardware	0.0	0.0	0.0	0.0
IT Software	0.0	0.0	0.0	0.0
Other	0.0	0.0	0.0	0.0

Strategic Plan Approval

	Print/Sign Name	Date
Agency Cabinet Secretary/ Director/Supervisor	Alice T Kane / Alice T Kane	8/25/26
Agency Chief Information Officer or IT Lead	Michael Lord / Michael Lord	8/25/26
Agency Chief Finance Officer	Amber Rae Quintana / Amber Rae Quintana	8/25/26

FY28 One Page Business Case

Agency Name: OSI Project Name: One Source of Truth C2 Funding Request Amount:
 Priority (1 indicating the highest): 3 Total Number of FY28 Requests: 3
 Current Number of Certified Projects: 3 Number of Currently Reauthorized Projects:

Executive Summary:

The Office of Superintendent of Insurance (OSI) is seeking a centralized provider data system to address persistent issues with inconsistent, outdated, and fragmented provider information across different carriers. Accurate data is crucial for consumers seeking healthcare and for OSI to differentiate between genuine network adequacy problems and broader access challenges. In today's environment, providers are compelled to submit repeated updates to numerous payers, resulting in significant administrative burdens and hindering OSI's ability to maintain reliable oversight.

The proposed solution aims to streamline provider data validation into a unified process for all carriers, eliminate redundant updates, and ensure compliance with the No Surprises Act. By enhancing data integrity and facilitating timely network adequacy monitoring, OSI will enhance consumer access to accurate provider information while positioning New Mexico to align with emerging federal standards and national best practices.

Business Problem/Opportunity:

The business challenge arises from the inconsistent and fragmented provider data across New Mexico's insurers, which impedes OSI's ability to ensure compliance, monitor network adequacy, and maintain accurate statewide provider information. This challenge diminishes regulatory effectiveness and hinders reliable healthcare access.

The opportunity lies in establishing the One Source of Truth (OSOT), a centralized and authoritative provider data repository. By integrating data from payers, licensing boards, and state systems, OSOT will enhance data accuracy, facilitate real-time oversight, and alleviate administrative burdens through a scalable, phased implementation strategy.

Proposed Project Objectives:

- Improve accuracy and reliability of healthcare provider data through new processes and technology.
- Reduction of non-value-added provider demographic attestations.
- Greater confidence in data accuracy at the Payer level.
- Deliver OSI more accurate and timely views of data accuracy at the payer and provider level.

Risks:

Key Risks & Challenges

- Complex infrastructure and network setup may delay system readiness.
- Data acquisition and interoperability across multiple carriers may require significant cleanup and mapping.
- Analysis tools and automation depend on accurate, timely data that may not be consistently available.

Impact If Project Does Not Move Forward

- Data will remain siloed, limiting interoperability and slowing decision-making.
- Modern infrastructure and security improvements will not materialize, increasing operational risk.
- Analysis capabilities and network adequacy insights will remain limited, reducing stakeholder confidence.

Cost Benefit Analysis & Return on Investment (ROI):

a) Total Cost of Ownership	Previous Actuals	FY27	FY28	FY29	FY30	FY31	Total
Non-Recurring Costs		719.0	TBD	TBD			TBD
Recurring Costs			TBD	TBD	TBD	TBD	TBD
Total		719.0	TBD	TBD	TBD	TBD	TBD

b) Benefits/ROI:

FY28 One Page Business Case

Due to lack of enough data, Benefits and ROI will be calculated based on findings of both qualitative and quantitative review from Proof of Concept during Phase 1.

Tangible Benefits:	TBD
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Intangible Benefits:	TBD
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FY28 One Page Business Case

Agency Name: OSI Project Name: Patient's Compensation Fund Third Party Administrator Tool

C2 Funding Request Amount:

Priority (1 indicating the highest): 1

Total Number of FY28 Requests: 3

Current Number of Certified Projects: 3

Number of Currently Reauthorized Projects:

Executive Summary:

The Office of the Superintendent of Insurance (OSI) Patient's Compensation Fund (PCF) Front-End System will deliver a secure, modern, web-based platform to manage the enrollment of Qualified Healthcare Providers (QHPs) into the Patient's Compensation Fund. The solution replaces fragmented, manual, and legacy processes—currently supported by the Real Time Solutions (RTS) system and offline workflows—with a centralized, transparent, and automated enrollment portal.

The system will provide three integrated experiences:

1. Public Portal, for informational items such as about, reports, FAQs, resources, and other general pages. In addition, real-time, read-only verification of QHP enrollment status without authentication.
2. Carrier Portal, enabling insurance carriers to securely submit enrollment batches electronically and track the status of the batch.
3. Administrative Portal, for PCG and OSI staff to review enrollment batches, validate Certificates of Insurance (COIs), generate invoices, verify payments, enforce compliance rules, and maintain audit trails.

Business Problem/Opportunity:

A new web-based Patient Compensation Fund portal is being proposed to enhance the program's effectiveness. This modern solution leverages the experience of our vendor, Public Consulting Group, who currently serves as the Third Party Administrator, and continues to collaborate with OSI. It replaces the existing portal maintained under a separate OSI contract, consolidating all functionalities into a single, streamlined platform.

The redesigned portal will prioritize improved usability, intuitive dashboards, and expanded reporting capabilities to better support OSI and the overall program operations. The implementation of the new portal is expected for fall 2026, ensuring its full functionality before the commencement of the 2027 coverage cycle.

Proposed Project Objectives:

- Develop a centralized, web-based PCF portal to streamline stakeholder interaction and operations
- Provide real-time data access and standardized reporting dashboards for OSI and stakeholders
- Implement strong data security and compliance controls aligned with NIST, HIPAA, and SOC 2 standards
- Enable automation and data validation (e.g., OCR for document verification, automated adjudication rules)
- Ensure scalability, continuity, and auditability through centralized data storage and traceable system actions

Risks:

Key Risks & Challenges

- Limited public portal functionality may drive requests for unplanned enhancements.
- Carrier difficulties with batch file submissions can lead to errors and rework.
- Enrollment delays due to external payment timing and confirmation dependencies.
- Reliance on OSI Finance introduces potential bottlenecks in approvals.
- Legacy data quality issues create risks for data migration and reporting accuracy.
- Variability in carrier readiness and training may reduce efficiency gains.
- Strict enrollment/payment deadlines increase invalid submissions and rework.
- High performance and up-time targets require rigorous testing and infrastructure readiness.

Impact If Project Does Not Move Forward

- Continued manual, inefficient processes for carriers and OSI staff.
- Ongoing data quality issues and limited reporting accuracy.

FY28 One Page Business Case

- Heightened compliance risks due to timing and processing constraints.
- Missed improvements in stakeholder experience and onboarding transparency.
- Reputational impact due to delayed modernization and reduced carrier trust.

Cost Benefit Analysis & Return on Investment (ROI):

a) Total Cost of Ownership	Previous Actuals	FY27	FY28	FY29	FY30	FY31	Total
Non-Recurring Costs		314.0					314.0
Recurring Costs			15.0	16.0	16.0	17.0	64.0
Total		314.0	15.0	16.0	16.0	17.0	378.0

b) Benefits/ROI:

Due to lack of enough data, Benefits and ROI will be calculated based on findings of both qualitative and quantitative review from First year of implementation.

Tangible Benefits:	TBD
Intangible Benefits:	TBD

FY28 One Page Business Case

Agency Name: OSI Project Name: Strengthen New Mexico Homes C2 Funding Request Amount:
 Priority (1 indicating the highest): 2 Total Number of FY28 Requests: 3
 Current Number of Certified Projects: 3 Number of Currently Reauthorized Projects:

Executive Summary:

The Office of the Superintendent of Insurance (OSI) is launching a residential wildfire-mitigation grant program and requires a modern system to efficiently manage applications, project activities, and funding oversight. To meet this need, OSI will implement a proven SaaS Grants Management System tailored to New Mexico's program rules and integrated with secure Electronic Document Management.

The solution provides end-to-end support for homeowner applications, evaluator and contractor workflows, bid reviews, project tracking, and compliance reporting. Implementation will follow an Agile methodology, enabling rapid feature delivery, continuous stakeholder input, and early system validation. Professional services include project management, business analysis, configuration, and testing, with hosting on the SaaS vendor's network.

Business Problem/Opportunity:

OSI has been directed by the legislature to establish and manage a wildfire-mitigation grant program, requiring an effective technology solution to distribute and track funds. Rising wildfire risks and their impacts on homeowners, insurance markets, and state recovery costs make a structured, digital approach essential.

A proven SaaS-based Grants Management System offers OSI a streamlined way to manage applications, projects, and reporting while ensuring compliance and secure document handling. Tailored to New Mexico's program rules, this solution enables OSI to efficiently fulfill its legislative mandate and accelerate delivery of much-needed mitigation support.

Proposed Project Objectives:

- Establish a residential mitigation grant program to help homeowners reduce wildfire-related damage risks.
- Implement a structured, technology-enabled solution to strengthen home resilience and support insurance market stability.

Risks:

Key Risks & Challenges

- Funding delays may impact on the project schedule, scope, and ability to deliver full functionality.
- Stakeholder adoption challenges can reduce system utilization and slow transition from manual processes.
- Delays in sponsor requirements can stall development, increase rework, and create uncertainty in solution design.

Impact If Project Does Not Move Forward

- Continued reliance on scattered processes and manual efforts for homeowners, contractors, evaluators, and state staff.
- Persistent inefficiencies in training, onboarding, and stakeholder communication on how grants are managed.
- Increased risk of misalignment between system functions and evolving sponsor requirements.
- Reduced ability to capture data digitally for reporting and data driven decision making for public transparency.

Cost Benefit Analysis & Return on Investment (ROI):

a) Total Cost of Ownership	Previous Actuals	FY27	FY28	FY29	FY30	FY31	Total
Non-Recurring Costs							
Recurring Costs		215.0	221.0	227.0	233.0	240.0	1137.0
Total		215.0	221.0	227.0	233.0	240.0	1137.0

b) Benefits/ROI:

FY28 One Page Business Case

Due to lack of enough data, Benefits and ROI will be calculated based on findings of both qualitative and quantitative review from First year of implementation.

Tangible Benefits:	TBD
Intangible Benefits:	TBD

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

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Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

PAGE _____

DFA Performance Based Budgeting Data System

Annual Performance Report

Agency: 44000 Office of Superintendent of Insurance

Program: P795 Insurance Policy

The purpose of the insurance policy program is to ensure easy public access to reliable insurance products that meet consumers' needs and are underwritten by dependable, reputable, financially sound companies that charge fair rates and are represented by trustworthy, qualified agents, while promoting a positive competitive business climate.

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Efficiency	Percent of criminal division complaints processed and recommended for either further administrative action or closure within ninety days	Discont	0%	No	
Efficiency	Percent of filings processed within ninety days within the life and health division	97%	97%	Yes	The Life and Health product Filing Bureau is now fully staffed and staff are fully trained, which allowed our bureau to meet the FY26 goal for processing filings in 90 days.
Efficiency	Percent of filings processed within ninety days within the life and health product filing bureau, excluding long-term care filings	New	New	Yes	
Efficiency	Percent of form and rate filings processed within ninety days within the life and health bureau	Discont	0%	No	
Efficiency	Percent of form and rate filings processed within ninety days within the property and casualty bureau	99%	100%	Yes	The Property and Casualty has met our statutory requirement by closing our filings within the 90-day allotted time frame. Our goal has been met.
Efficiency	Percent of insurance division interventions conducted with domestic and foreign insurance companies when risk-based capital is less than two hundred percent	100%	100%	Yes	The Examination Division has met or exceeded our goal of taking appropriate and timely action with all companies that are or may be facing solvency issues.
Efficiency	Percent of insurance fraud bureau complaints processed and recommended for either further criminal action, prosecutions or closure within sixty days	Discont	0%	No	
Efficiency	Percent of long term care filings processed within one hundred eighty days within the life and health product filing bureau	New	New	Yes	
Explanatory	Amount of dollars saved or recovered for consumers by the managed health care bureau	N/A	\$1,975,042	N/A	MHCB saved/recovered \$1,975,041.73 for consumers for FY26. Target measure is explanatory.
Explanatory	Average number of objection letters issued per filing	N/A	21.0	N/A	This new measure was implemented during FY26. L&H does not have previous years' data to compare this number to. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.

DFA Performance Based Budgeting Data System

Annual Performance Report

Program: P795 Insurance Policy

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Explanatory	Dollars saved or recovered for consumers by the consumer assistance bureau	N/A	\$1,618,775	N/A	CAB saved/recovered \$1,618,774.97 for consumers for FY26. Target measure is explanatory.
Explanatory	Number of cases accepted for prosecution by the insurance fraud law enforcement division	N/A	119	N/A	Measures the total number of new criminal cases accepted for prosecution by IFLED attorneys during the FY.
Explanatory	Number of consumer complaints received by the consumer assistance bureau	N/A	931	N/A	Change measure type from Output to Explanatory. OSI has requested a change to the measure type from Output to Explanatory as OSI (Consumer Assistance Bureau) cannot control the volume of complaints received, as it cannot be predetermined and varies from year to year due to multiple factors, including the insurance carrier's claims handling practices and the occurrence of catastrophic events. This is why the FY26 target results far exceeded the FY26 target.
Explanatory	Number of form and rate combination filings reviewed by the life and health product filing bureau	N/A	New	N/A	
Explanatory	Number of form-related filings reviewed by the life and health product filing bureau	N/A	1,801	N/A	This new measure was implemented during FY26. L&H does not have previous years' data to compare this number to. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.
Explanatory	Number of grievances received by the managed healthcare bureau	N/A	645	N/A	MHCB received 645 cases. Target measure is explanatory.
Explanatory	Number of inquiries received by the investigations bureau	N/A	337	N/A	CIB received 337 inquiries for FY26. Target measure is explanatory.
Explanatory	Number of inquiries received by the investigations bureau for which enforcement action is taken	N/A	152	N/A	CIB received 152 inquiries in which enforcement action was taken for FY26. Target measure is explanatory.
Explanatory	Number of life and health rate filings reviewed	N/A	0	N/A	
Explanatory	Number of property and casualty rate and form filings reviewed	N/A	2,874	N/A	The Property and Casualty Bureau saw an increase in rate/form filings for FY26. This is due to many factors. The first being companies filing their underwriting guidelines and second due to the implantation of HB99.

DFA Performance Based Budgeting Data System

Annual Performance Report

Program: P795 Insurance Policy

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Explanatory	Number of rate-related filings reviewed by the life and health product filing bureau	N/A	843	N/A	This number increased from 691 to 843. This is due to the inclusion of rate reports and rate related informational filings being counted as rate-related filings. Those filings were not previously counted towards the rate filing measure. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.
Explanatory	Total number of filings reviewed by the life and health product filing bureau	N/A	2,760	N/A	This new measure was implemented during FY26. L&H does not have previous years' data to compare this number to. Additionally, there is no performance metric tied to this measure. It is for informational purposes only.
Output	Number of consumer assistance outreach activities conducted annually	20	22	Yes	CAB did 22 outreaches for FY26 and exceeded the target number of 20
Output	Number of examinations conducted	8	8	Yes	The Examination Division has met the number of examination target goal for our FY26.
Output	Number of inspections performed by the title insurance bureau	100	123	Yes	The Title Bureau has exceeded the FY26 Target.
Output	Number of managed healthcare outreach activities conducted annually	20	21	Yes	The managed health care bureau did 21 outreaches for FY26 and exceeded the target number of 20.
Output	Percent of criminal division referrals processed	Discont	0%	No	
Output	Percent of domestic company examination reports adopted within eighteen months of the examination period	100%	67%	No	While it appears that the Division did not meet this goal, it is out of our control as these four examination reports are part of the a coordinated exam where California is the lead state. The examination has been delayed passed the 18 month-deadline due to the Company being slow in providing responses to examination requests.
Output	Percent of internal and external insurance-related grievances closed within two hundred forty days of filing by the managed healthcare bureau	95%	99%	Yes	MHCB reviewed and closed 99% external related grievances within 240 days and exceeded the target of 95% .

Program: P796 Insurance Fraud and Auto Theft Program

The purpose of the insurance fraud and auto theft program is to reduce the overall incidence of insurance fraud, arson and auto theft related transactions through community outreach, training and anti-fraud programs.

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
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DFA Performance Based Budgeting Data System

Annual Performance Report

Program: P796 Insurance Fraud and Auto Theft Program

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Explanatory	Number of cases referred to the criminal division	N/A	0	N/A	
Explanatory	Number of criminal division referrals declined for further action	N/A	0	N/A	
Explanatory	Number of criminal division referrals processed	N/A	0	N/A	
Explanatory	Number of criminal division referrals recommended for further administrative action	N/A	0	N/A	
Explanatory	Number of criminal division referrals recommended for pre-prosecution probation	N/A	0	N/A	
Explanatory	Number of insurance fraud or auto theft investigations coordinated with other law enforcement agencies	N/A	7	N/A	Measures coordination and cooperation between other state, local and federal law enforcement agencies. IFLED continues to work with other law enforcement agencies throughout the state.
Explanatory	Number of proactive special operations to reduce insurance fraud, auto theft, and related crimes	N/A	11	N/A	Measures the events, outreach, and education IFLED hosts or participates in. IFLED continues to be proactive in special operations (VIN events/outreach/education).
Output	Number of criminal investigations conducted by certified law enforcement personnel	48	235	Yes	Because our division exceeded the DFA performance measure target for criminal referrals investigated by law enforcement personnel in FY26, it is important to note that we do not have control over the number of criminal investigations initiated and brought into the division. These referrals are generated externally, and their volume varies based on factors outside our operational influence. Additionally, the way these investigations are categorized within our case management system affects how they are counted. The system's labeling and classification structure causes these types of investigations to be calculated differently, which can impact how performance totals appear in DFA reporting.
Output	Number of insurance fraud reports reviewed by the insurance fraud law enforcement division	1,000	1,259	Yes	Measures the total number of insurance fraud reports/referrals received. IFLED exceeded target.

Program: P797 Patient's Compensation Fund

The purpose of the patient's compensation fund program is to ensure the availability and affordability of medical liability insurance for healthcare providers in New Mexico.

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Efficiency	Percent of required reports submitted timely to the centers for medicare and medicaid services	Discont	0%	No	
Efficiency	Percent of required reports submitted timely to the national practitioner data bank	Discont	0%	No	

DFA Performance Based Budgeting Data System

Annual Performance Report

Program: P797 Patient's Compensation Fund

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Explanatory	Amount of patients' compensation fund actuarial deficit, in millions	N/A	-350,841,784	N/A	The PCF received infusions from the State General Fund to help alleviate the deficit. Hospitals have been assessed additional surcharges to eliminate their deficit. There have been no deficit surcharges for independent providers in recent history. The PCF is no longer in a deficit, so can this measure be inactivated.
Explanatory	Amount of settlements reached	N/A	110,901,378	N/A	PCF Settlements are issued per court order which OSI has no control over. Settlements for FY26 increased by approximately \$37M.
Explanatory	Audit of all uploaded transactions within twenty-four hours	N/A	100	N/A	All transactions were reviewed within 24 hours of upload.
Explanatory	Number of claims reported to the patient compensation fund	N/A	295	N/A	295 claims were opened in FY26
Explanatory	Number of participating providers enrolled into the patients' compensation fund	N/A	17,337	N/A	There were 17,337 participating providers enrolled into the PCF in FY26

Agency Office of Superintendent of Insurance

Agency Code 44000

Program _____

TABLE 2

Check here _____ if this form is a revision.

Revision no. _____ Revision date _____

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P795	Insurance Policy					
Purpose:	The purpose of the insurance policy program is to ensure easy public access to reliable insurance products that meet consumers' needs and are underwritten by dependable, reputable, financially sound companies that charge fair rates and are represented by trustworthy, qualified agents, while promoting a positive competitive business climate.					
Performance Measures:		2024-25 Actual	2025-26 Actual	2026-27 Budget	2027-28 Request	2027-28 Recomm
Output	Percent of internal and external insurance-related grievances closed within two hundred forty days of filing by the managed healthcare bureau	99%	99%	95%	95%	
Output	Number of managed healthcare outreach activities conducted annually	20	21	20	20	
Output	Number of examinations conducted	10	8	9	9	
Output	Number of inspections performed by the title insurance bureau	107	123	103	103	
Output	Percent of domestic company examination reports adopted within eighteen months of the examination period	100%	67%	100%	100%	
Output	Number of consumer assistance outreach activities conducted annually	New	22	20	20	
Explanatory	Number of cases accepted for prosecution by the insurance fraud law enforcement division	193	119	N/A	N/A	
Explanatory	Dollars saved or recovered for consumers by the consumer assistance bureau	\$9,530,694	\$1,618,775	N/A	N/A	
Explanatory	Number of inquiries received by the investigations bureau for which enforcement action is taken	87	152	N/A	N/A	
Explanatory	Number of property and casualty rate and form filings reviewed	2,540	2,874	N/A	N/A	
Explanatory	Amount of dollars saved or recovered for consumers by the managed health care bureau	\$3,912,207	\$1,975,042	N/A	N/A	
Explanatory	Number of consumer complaints received by the consumer assistance bureau	1,314	931	N/A	N/A	
Explanatory	Number of grievances received by the managed healthcare bureau	601	645	N/A	N/A	
Explanatory	Number of inquiries received by the investigations bureau	539	337	N/A	N/A	
Explanatory	Average number of objection letters issued per filing	New	21.0	N/A	N/A	
Explanatory	Number of form-related filings reviewed by the life and health product filing bureau	New	1,801	N/A	N/A	
Explanatory	Number of rate-related filings reviewed by the life and health product filing bureau	New	843	N/A	N/A	
Explanatory	Total number of filings reviewed by the life and health product filing bureau	New	2,760	N/A	N/A	
Explanatory	Number of form and rate combination filings reviewed by the life and health product filing bureau	New	New	N/A	N/A	
Efficiency	Percent of form and rate filings processed within ninety days within the property and casualty bureau	100%	100%	99%	99%	
Efficiency	Percent of insurance division interventions conducted with domestic and foreign insurance companies when risk-based capital is less than two hundred percent	100%	100%	100%	100%	
Efficiency	Percent of filings processed within ninety days within the life and health division	0%	97%	97%	Discont	
Efficiency	Percent of long term care filings processed within one hundred eighty days within the life and health product filing bureau	New	New	New	New	
Efficiency	Percent of filings processed within ninety days within the life and health product filing bureau, excluding long-term care filings	New	New	New	New	

P796		Insurance Fraud and Auto Theft Program				
Purpose:		The purpose of the insurance fraud and auto theft program is to reduce the overall incidence of insurance fraud, arson and auto theft related transactions through community outreach, training and anti-fraud programs.				
Performance Measures:		2024-25 Actual	2025-26 Actual	2026-27 Budget	2027-28 Request	2027-28 Recomm
Output	Number of criminal investigations conducted by certified law enforcement personnel	0	235	48	48	
Output	Number of insurance fraud reports reviewed by the insurance fraud law enforcement division	0	1,259	1,000	1,000	
Explanatory	Number of insurance fraud or auto theft investigations coordinated with other law enforcement agencies	0	7	N/A	N/A	
Explanatory	Number of proactive special operations to reduce insurance fraud, auto theft, and related crimes	0	11	N/A	N/A	
P797		Patient's Compensation Fund				
Purpose:		The purpose of the patient's compensation fund program is to ensure the availability and affordability of medical liability insurance for healthcare providers in New Mexico.				
Performance Measures:		2024-25 Actual	2025-26 Actual	2026-27 Budget	2027-28 Request	2027-28 Recomm
Explanatory	Amount of patients' compensation fund actuarial deficit, in millions	-8	50,841,784	N/A	N/A	
Explanatory	Audit of all uploaded transactions within twenty-four hours	506	100	N/A	N/A	
Explanatory	Number of claims reported to the patient compensation fund	209	295	N/A	N/A	
Explanatory	Number of participating providers enrolled into the patients' compensation fund	5,013	17,337	N/A	N/A	
Explanatory	Amount of settlements reached	73,892,125	10,901,378	N/A	N/A	