

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

AGENDA

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, September 15, 2026 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes July 21, 2026, Regular Meeting

CONSENT AGENDA (ITEMS 4-7)

Presenter: Ashley Leach, Director, State Board of Finance

Submitted by: Gerald Hoehne, Chief of Staff, New Mexico Higher Education Department

4. New Mexico State University—Requests Approval of Capital Expenditures for Improvements to the Multipurpose Field and Band Tower (\$2,380,000)
5. New Mexico State University—Requests Approval of Capital Expenditures for Renovation and Addition of Space at the Genesis Center A Laboratory (\$2,955,544)

Submitted by: Evelyn Dow, Sr. Director of Property Management, Central New Mexico Community College

6. Central New Mexico Community College—Requests Approval of the Lease of Real Property, Located at Morris NE, in Albuquerque with Earthscope Consortium, Inc. (\$262,620)

Submitted by: Julie Lovato, Contract Specialist, Energy, Minerals and Natural Resources Department

7. Energy, Minerals, and Natural Resources Department—Requests Approval of a Concession Contract with New Mexico Marina, LLC at Elephant Butte Lake State Park (8 percent concession fee)

DIRECTOR'S REPORT

Presenter: Ashley Leach, Director, State Board of Finance

8. Director's Report

Use the following meeting link and information to join the meeting virtually.

MEETING LINK: [Join the meeting now](#)

To join by phone: 1-505-312-4308, Access Code: 370 317 0#

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985

- Updated FY27 through FY31 Bonding Capacity Sources & Uses
- Update on Arbitrage Payment Date for New Mexico Severance Tax Bonds, Series 2022A
- 2.61.2 NMAC Administrative Guidance

STATE TREASURER'S OFFICE

Presenter: Anna Murhpy, Portfolio Manager, State Treasurer's Office

9. Consideration of Annual State Treasurer's Office Performance Benchmarks
10. State Treasurer's Office Quarterly Investment Report for Quarter-Ended June 30, 2026
11. State Treasurer's Office Investment Report for Months-Ended June 30 and July 31, 2026

PRESENTATIONS

Presenters, Dr. Gabriella Duran Blakey, Superintendent, Albuquerque Public Schools; Tracy Hartzler, President, Central New Mexico Community College; Julie Heinrich, CEO, Heinrich Consulting Group

12. Central New Mexico Community College and Albuquerque Public Schools Presentation on Advanced Manufacturing and the CAMINO Collaborative Campus

Presenters: Isidoro (Izzy) Hernandez, Executive Director/CEO, Housing New Mexico; Alex Lundy, Finance Manager, Housing New Mexico; Jacobo Martinez, Assistant Director of Housing Development, Housing NM

13. Housing New Mexico—Housing Trust Fund Biannual Report

PROPERTY SALES & LEASES

Presenters: Clayton Bradley, Legal Counsel to Eddy-Lea Energy Alliance; Sam Cobb, Chairman, Eddy-Lea Energy Alliance Board of Directors; Denise Madrid-Boyea, General Counsel, Eddy-Lea Energy Alliance

14. Eddy-Lea Energy Alliance—Requests Approval to Grant an Easement and Right of Way, Located at Township 20 South, Range 32 East, in Lea County, to Double E Pipeline, LLC (\$600,000)

HIGHER EDUCATION REQUESTS

CAPITAL EXPENDITURES

Presenters: Dr. Shawn Powell, President, ENMU Roswell; Chad Cole, Vice President of Business Affairs, ENMU Roswell; Melissa Walker, Project Manager, Parkhill Architects

15. Eastern New Mexico University, Roswell—Requests Approval of Capital Expenditures for a New Addition to the Aircraft Maintenance Technology Building (\$10,169,899)

GRADUATE PROGRAMS

Presenters: Mark Chisholm, Director of Academic Affairs and Policy, Higher Education Department; Dr. Michael Jackson, President, NMIMT; Dr. Dan Jones, Associate Professor of Geobiology, NMIMT; Dr. Aly El Osery, Dean of Graduate Studies, NMIMT

16. New Mexico Institute of Mining & Technology—Requests Approval of the Master of Science in Geobiology Program

Presenters: Mark Chisholm, Director of Academic Affairs and Policy, Higher Education Department; Dr. Valerio Freme, President, NMSU; Enrico Pontelli, Dean of Arts & Sciences & Senior Adviser for AI, NMSU; Ranit Koodali, Dean of the Graduate School, NMSU; Huiping Cao, Associate Department Head of Computer Science, NMSU; Carlo Mora-Monge, Associate Dean, College of Business, NMSU; Micheal Hout, Associate Dean, College of Health, Education & Social Transformation, NMSU; Lara Prihodko, Associate Director, Agricultural Experiment Stations, NMSU

17. New Mexico State University—Requests Approval of the Master of Applied Artificial Intelligence Program

GENERAL SERVICES DEPARTMENT

CONTRACTS

Presenter: Anna Silva, Cabinet Secretary, General Services Department

18. General Services Department—Requests Approval of a Contract for Improvements to the Mora County Courthouse, Located at Highway 518 in Mora (\$12,603,541.06)

PRIVATE ACTIVITY BONDS

Presenters: Doug Klingensmith, DRK Consulting; Carolyn Tobias, Economic Development Manager, Bernalillo County; Tammy Parsons, Executive Assistant, AHEPA Senior Living; Alexandra Rock, Dinsmore Law

19. Bernalillo County—Requests a Private Activity Bond Volume Cap Allocation for the American Hellenic Educational Progressive Association (AHEPA) 501-IV Apartments Project, Located at 6620 Bluewater Road in Albuquerque (\$6,500,000)

Presenters: Rebecca Velarde, Director of Development, Palindrome; Cindy Chavez, County Manager, Bernalillo County; Brett Anibas, Development Analyst, Palindrome; Heather Boyd, Palindrome; Jenn Lopez, Consultant, City of Albuquerque

20. Bernalillo County—Requests a Private Activity Bond Volume Cap Allocation and Extension for the Uptown Connect Apartments Project, Located in Albuquerque (\$23,800,000)

EMERGENCY FUNDING

Presenters: Mary Carmack-Altwies, First Judicial District Attorney; Jennifer Padgett-Macias, Chief Deputy District Attorney; Anthony Long, Chief Deputy District Attorney; Macawi Catano, Financial Officer, 1st Judicial District Attorney's Office

21. First Judicial District Attorney—Requests Approval of an Emergency Operating Grant for the Purchase of Necessary Equipment and Infrastructure for New Office Space (\$813,181.07)

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, State Board of Finance

22. General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended August 31, 2026

23. State Board of Finance Emergency Funding Updates

<u>Emergency Balances—September 15, 2026</u>	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$6,000,000.00	\$6,000,000.00
Emergency Water Fund	\$109,900.00	\$109,900.00

24. Fiscal Agent and Custodial Bank Fees Report

25. Department of Finance & Administration Approved Joint Powers Agreements for Months-Ended July 31 and August 31, 2026

ADJOURNMENT