State of New Mexico
Public School Facilities Authority

Marcos B. Trujillo | Executive Director
Larry Tillotson | Deputy Director of Operations, Quality & Outreach

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September 1, 2026

Department of Finance and Administration
State Budget Division
Attn: Lori Sciacca, Principal Executive Budget and Policy Analyst
407 Galisteo Street, Room 190
Santa Fe, NM 87501

Dear Lori,

Enclosed is the Fiscal Year (FY) 2028 budget request for Business Unit 94000, Public School Facilities Authority (PSFA). The total request is $17,200,000, reflecting an increase of $5,919,200 from the agency's FY27 operating budget of $11,280,800. The FY27 budget consisted of an approved operating budget of $8,780,800 and a $2,500,000 legislative appropriation for contractual services.

PSFA understands this request represents a significant increase over prior fiscal years. However, the agency is entering a period of unprecedented activity and responsibility. The Public School Capital Outlay Council (PSCOC) currently has an anticipated $1.3 billion in active capital outlay projects and out-year commitments, in addition to approximately $1.5 billion in total project costs associated with the forty-nine (49) projects awarded in June 2026. To effectively administer, monitor, and deliver these investments on behalf of New Mexico's students and taxpayers, PSFA must strategically invest in staffing, technology, modernization efforts, and operational capacity.

Pursuant to NMSA 1978, Section 22-24-4(G)(1):

> *G. Balances in the fund may be annually appropriated for the core administrative functions of the authority pursuant to the Public School Capital Outlay Act, and, in addition, balances in the fund may be expended by the authority, upon approval of the council, for project management expenses; provided that:*
>
> > *(1) the total annual expenditures from the fund for the core administrative functions pursuant to this subsection shall not exceed five percent of the average annual grant assistance authorized from the fund during the five previous fiscal years; and*
> > *(2) any unexpended or unencumbered balance remaining at the end of a fiscal year from the expenditures authorized in this subsection shall revert to the fund.*

In accordance with the statute referenced above, PSFA's operating budget in Fund 94300 must not exceed five percent of the average annual grant assistance authorized from the Public School Capital Outlay Fund during the previous five fiscal years. Based on PSFA's FY28 calculation, the agency's requested budget remains within the statutory limits established by the Public School Capital Outlay Act. PSFA's funding is derived exclusively from Supplemental Severance Tax Bonds (SSTBs), which are issued by the State Board of Finance. No portion of the agency's operating or capital expenditures is supported by the General Fund.

200s – Personal Services and Employee Benefits

PSFA is requesting $10,000,000 for Personal Services and Employee Benefits, an increase of $3,089,200 above the FY27 operating budget. This request supports the agency's strategy to expand organizational capacity and prepare for the substantial increase in project planning, oversight, administration, and delivery responsibilities anticipated over the coming years.

The agency is currently staffed at fifty-seven (57) FTEs and is proposing twenty-seven (27) additional positions to provide expertise in project management, engineering, architecture, planning, legal support, facilities maintenance, procurement, and administrative services. These positions include additional Project Managers, a Cost Estimator/Economist, Structural Engineer, Architect, GIS Analyst, Budget Analyst, Contract Support Staff, Staff Attorney, Paralegal, Maintenance Support Staff, and other key personnel necessary to support PSFA's growing workload and strengthen statewide project oversight.

Additionally, the request includes the DFA-directed increase in employee liability insurance costs and supports the agency's long-term succession planning, workforce development, recruitment, retention, and employee mentorship initiatives.

300s – Contractual Services

PSFA is requesting $5,000,000 for Contractual Services, an increase of $2,300,000 above the FY27 operating budget.

The requested funding will support numerous strategic initiatives designed to modernize agency operations, improve reporting capabilities, enhance cybersecurity, and strengthen data-driven decision-making. Major initiatives include:

- Continued phases of the Adequacy Standards Study and planning tools;
- Modernization of the Facility Assessment Database (FAD) and Facility Maintenance Assessment Report (FMAR) systems;
- Redevelopment of the agency website;
- IT and cybersecurity consulting services;
- Development of the "Monolith" data platform;
- Creation of agency-wide dashboards and reporting solutions;
- New building network infrastructure;
- PSFA Planning Department Platform;
- SSTB/Bond management system enhancements;
- Financial Plan Platform;
- Trimble and project reporting enhancements;
- Annual report and communications support;
- On-call consulting and temporary staffing services;
- Salary and compensation studies;
- IPRA software implementation;
- E-procurement software;
- District and charter school financial capacity consulting;
- Capital project substantial completion and financial closeout improvement initiatives;
- Policy and procedure evaluations and improvements;
- Founding collaborative study efforts; and
- Construction, procurement, and CMAR training services.

These investments are intended to improve operational efficiency, increase transparency, strengthen internal controls, and support future capital investments throughout New Mexico.

400s – Other Services

PSFA is requesting $2,200,000 for Other Services, an increase of $530,000 above the FY27 operating budget.

Funding within this category will support several operational and technology priorities, including:

- Professional development, certifications, and training opportunities for staff;
- Increased travel and lodging to support statewide project oversight and district engagement;
- Acquisition of additional agency vehicles;
- Software subscriptions, licensing agreements, and recurring technology expenses;
- Relocation to a new office facility;
- Development of satellite office locations throughout the state;
- Furniture, equipment, and workstations for existing and future staff; and
- Technology infrastructure, hardware, software licensing, and support services necessary to accommodate an organization expected to exceed seventy plus (70+) FTEs.

These investments will strengthen PSFA's ability to fulfill its mission, improve project oversight, enhance stakeholder engagement, modernize technology systems, and support safe, equitable, and effective educational facilities throughout New Mexico.

Thank you for your consideration of PSFA's FY28 budget request. If you have any questions, please contact Matthew Schimmel, Chief Financial Officer, at (505) 542-9800 or mschimmel@nmpsfa.org.

Sincerely,

Marcos B. Trujillo
New Mexico Public School Facilities Authority Executive Director

CC: Cally Carswell, Principal Analyst (Capital Outlay), Legislative Finance Committee

Attachments:

- FY28 Public School Facilities Authority Budget Request
- FY28 5% of Five-Year Rolling Average Calculation
- State Board of Finance Sources and Uses of Bonding Capacity Available for Authorization and Severance Tax Permanent Fund Transfer (December 2025)

APPROPRIATION REQUEST

CERTIFICATION
FORM S-1

Agency Name: Public School Facilities Authority   Business Unit: 94000

I hereby certify that the accompanying summary and detailed statements are true and correct to the best of my knowledge and belief and that the arithmetic accuracy of all numeric information has been verified.

Marcos Trujillo

Marcos B. Trujillo, Executive Director

Joe Guillen
Joe Guillen (Sep 1, 2026 13:17:34 MDT)

Joe Guillen, Public School Capital Outlay Council Chair

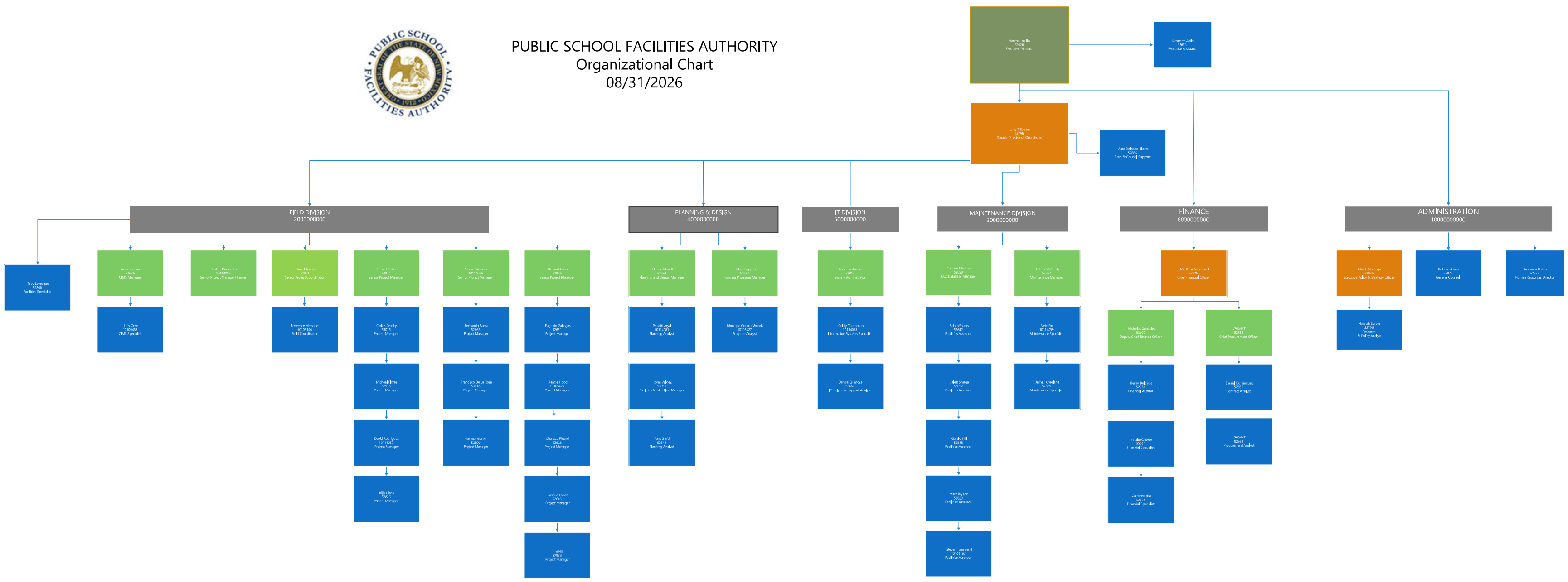
Matthew Schimmel

Matthew Schimmel, Chief Financial Officer

1312 Basehart Drive SE, Suite 200 Albuquerque, New Mexico 87106	505-542-9800	mschimmel@nmpsfa.org

Note: Appropriation Requests for agencies headed by a board or commission must be approved by the board or commission by official action and signed by the chairperson. Operating Budgets of other agencies must be signed by the director or secretary. Appropriation Requests not properly signed will be returned.

PUBLIC SCHOOL FACILITIES AUTHORITY
Organizational Chart
08/31/2026



State of New Mexico

S-8 Financial Summary

(Dollars in Thousands)

	2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	-------- FY 2028 Agency Request -------- Base	Expansion	Total
REVENUE							
112 Other Transfers	7,730.0	7,709.9	8,780.8	0.0	17,200.0	0.0	17,200.0
REVENUE, TRANSFERS	**7,730.0**	**7,709.9**	**8,780.8**	**0**	**17,200.0**	**0.0**	**17,200.0**
REVENUE	**7,730.0**	**7,709.9**	**8,780.8**	**0**	**17,200.0**	**0.0**	**17,200.0**
EXPENSE							
200 Personal services and employee benefits	6,257.1	6,151.2	6,910.8	7,638.9	10,000.0	0.0	10,000.0
300 Contractual services	200.0	177.7	200.0	0.0	5,000.0	0.0	5,000.0
400 Other	1,272.9	1,375.3	1,670.0	0.0	2,200.0	0.0	2,200.0
EXPENDITURES	**7,730.0**	**7,704.2**	**8,780.8**	**7,638.94**	**17,200.0**	**0.0**	**17,200.0**
EXPENSE	**7,730.0**	**7,704.2**	**8,780.8**	**7,638.94**	**17,200.0**	**0.0**	**17,200.0**
FTE POSITIONS							
810 Permanent	56.00	50.00	56.00	60.00	84.00	0.00	84.00
FTEs	**56.00**	**50.00**	**56.00**	**60.00**	**84.00**	**0.00**	**84.00**
FTE POSITIONS	**56.00**	**50.00**	**56.00**	**60.00**	**84.00**	**0.00**	**84.00**

S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

BU	PCode	Department
94000	0000	0000000000

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	-------- FY 2028 Agency Request -------- Base	Expansion	Total
499905	Other Financing Sources	0.0	163.4	0.0	0.0	0.0	0.0	0.0
499906	OFS - INTRA-Agency	7,730.0	7,546.5	8,780.8	0.0	17,200.0	0.0	17,200.0
112	**Other Transfers**	**7,730.0**	**7,709.9**	**8,780.8**	**0.0**	**17,200.0**	**0.0**	**17,200.0**
TOTAL REVENUE		**7,730.0**	**7,709.9**	**8,780.8**	**0**	**17,200.0**	**0.0**	**17,200.0**
520100	Exempt Perm Positions P/T&F/T	4,463.7	4,180.3	4,907.9	5,452.4	7,208.9	0.0	7,208.9
520300	Classified Perm Positions F/T	0.0	16.5	0.0	0.0	0.0	0.0	0.0
520500	Temporary Positions F/T & P/T	0.0	0.0	0.0	0.4	0.0	0.0	0.0
520600	Paid Unused Sick Leave	0.0	9.1	10.0	0.0	15.0	0.0	15.0
520700	Overtime & Other Premium Pay	0.0	25.5	0.0	0.0	50.0	0.0	50.0
520800	Annl & Comp Paid At Separation	0.0	86.0	40.0	0.0	100.0	0.0	100.0
521100	Group Insurance Premium	353.0	543.7	700.0	710.5	750.0	0.0	750.0
521200	Retirement Contributions	882.8	785.9	900.0	1,030.2	1,000.0	0.0	1,000.0
521300	F I C A	351.0	311.5	0.0	334.7	500.0	0.0	500.0
521400	Workers' Comp Assessment Fee	0.5	0.5	0.0	0.0	1.0	0.0	1.0
521410	GSD Work Comp Insur Premium	3.4	3.3	2.3	0.0	3.1	0.0	3.1
521500	Unemployment Comp Premium	6.5	6.3	0.0	0.0	5.2	0.0	5.2
521600	Employee Liability Ins Premium	104.5	101.2	240.6	0.0	241.8	0.0	241.8
521700	RHC Act Contributions	91.7	81.4	110.0	110.7	125.0	0.0	125.0
200	**Personal services and employee benef**	**6,257.1**	**6,151.2**	**6,910.8**	**7,638.9**	**10,000.0**	**0.0**	**10,000.0**
535200	Professional Services	91.2	131.0	75.0	0.0	4,400.0	0.0	4,400.0
535300	Other Services	10.0	0.8	25.0	0.0	50.0	0.0	50.0
535400	Audit Services	41.8	25.5	30.0	0.0	50.0	0.0	50.0
535500	Attorney Services	20.0	8.1	20.0	0.0	150.0	0.0	150.0
535600	IT Services	37.0	12.2	50.0	0.0	350.0	0.0	350.0
300	**Contractual services**	**200.0**	**177.7**	**200.0**	**0.0**	**5,000.0**	**0.0**	**5,000.0**
542100	Employee I/S Mileage & Fares	2.0	0.6	2.0	0.0	31.0	0.0	31.0
542200	Employee I/S Meals & Lodging	8.5	26.8	12.5	0.0	49.3	0.0	49.3
542500	Transp - Fuel & Oil	25.4	12.2	25.4	0.0	30.0	0.0	30.0
542600	Transp - Parts & Supplies	1.3	0.9	5.0	0.0	2.5	0.0	2.5
542700	Transp - Transp Insurance	2.2	2.9	4.5	0.0	0.4	0.0	0.4
542800	State Transp Pool Charges	89.3	84.8	90.0	0.0	95.0	0.0	95.0
543200	Maint - Furn, Fixt, Equipment	0.0	0.0	0.2	0.0	0.0	0.0	0.0
543300	Maint - Buildings & Structures	1.5	1.9	1.5	0.0	2.5	0.0	2.5

S-9 Account Code Revenue/Expenditure Summary

(Dollars in Thousands)

BU	PCode	Department
94000	0000	0000000000

		2025-26 Opbud	2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	-------- FY 2028 Agency Request -------- Base	Expansion	Total
543400	Maint - Property Insurance	0.1	0.0	0.1	0.0	0.0	0.0	0.0
543830	IT HW/SW Agreements	500.0	817.1	800.0	0.0	1,000.0	0.0	1,000.0
544000	Supply Inventory IT	120.0	25.5	120.0	0.0	120.0	0.0	120.0
544100	Supplies-Office Supplies	20.0	5.1	20.0	0.0	20.0	0.0	20.0
544400	Supplies-Field Supplies	0.0	3.3	2.0	0.0	5.0	0.0	5.0
544500	Supplies-Food	0.2	0.0	0.2	0.0	0.0	0.0	0.0
544900	Supplies-Inventory Exempt	6.0	9.3	6.0	0.0	14.0	0.0	14.0
545600	Reporting & Recording	0.1	0.0	0.1	0.0	0.0	0.0	0.0
545609	Report/Record Inter St Agency	0.0	0.3	0.5	0.0	0.5	0.0	0.5
545710	DOIT HCM Assessment Fees	17.4	19.6	20.0	0.0	25.0	0.0	25.0
545900	Printing & Photo Services	3.0	7.5	3.0	0.0	10.0	0.0	10.0
546100	Postage & Mail Services	5.0	1.0	5.0	0.0	1.5	0.0	1.5
546310	Utilities - Sewer/Garbage	0.2	0.1	0.2	0.0	0.4	0.0	0.4
546330	Utilities - Water	0.5	0.1	0.5	0.0	0.4	0.0	0.4
546400	Rent Of Land & Buildings	244.4	251.5	275.0	0.0	400.0	0.0	400.0
546500	Rent Of Equipment	35.0	20.8	35.0	0.0	30.0	0.0	30.0
546600	Communications	84.0	65.7	95.0	0.0	100.0	0.0	100.0
546610	DOIT Telecommunications	0.7	0.0	0.7	0.0	0.0	0.0	0.0
546700	Subscriptions/Dues/License Fee	10.6	4.0	10.6	0.0	20.0	0.0	20.0
546800	Employee Training & Education	11.0	11.5	35.0	0.0	80.0	0.0	80.0
546900	Advertising	4.5	2.7	10.0	0.0	10.0	0.0	10.0
547900	Miscellaneous Expense	4.0	0.1	4.0	0.0	2.5	0.0	2.5
548200	Furniture & Fixtures	0.0	0.0	10.0	0.0	150.0	0.0	150.0
548300	Information Tech Equipment	75.0	0.0	75.0	0.0	0.0	0.0	0.0
549700	Employee O/S Meals & Lodging	1.0	0.0	1.0	0.0	0.0	0.0	0.0
400	**Other**	**1,272.9**	**1,375.3**	**1,670.0**	**0.0**	**2,200.0**	**0.0**	**2,200.0**
TOTAL EXPENSE		**7,730.0**	**7,704.2**	**8,780.8**	**7,638.94**	**17,200.0**	**0.0**	**17,200.0**
810	Permanent	56.00	50.00	56.00	60.00	84.00	0.00	84.00
810	**Permanent**	**56.00**	**50.00**	**56.00**	**60.00**	**84.00**	**0.00**	**84.00**
TOTAL FTE POSITIONS		**56.00**	**50.00**	**56.00**	**60.00**	**84.00**	**0.00**	**84.00**

S-13 Line Items by Business Unit Expenditures

(Dollars in Thousands)

BusUnit			Line Item		2025-26 Actuals	2026-27 Opbud	Request Base	Request Expansion	Recommendation Base	Recommendation Expansion	Opbud
94000	**P940-R**	**Public School Facilities**	520100	Exempt Perm Positions P/T&F/T	4,180.31	4,907.9	7,208.9	0	0	0	0.0
			520300	Classified Perm Positions F/T	16.5	0	0	0	0	0	0.0
			520600	Paid Unused Sick Leave	9.09	10	15	0	0	0	0.0
			520700	Overtime & Other Premium Pay	25.54	0	50	0	0	0	0.0
			520800	Annl & Comp Paid At Separation	86.01	40	100	0	0	0	0.0
			521100	Group Insurance Premium	543.72	700	750	0	0	0	0.0
			521200	Retirement Contributions	785.86	900	1,000	0	0	0	0.0
			521300	F I C A	311.45	0	500	0	0	0	0.0
			521400	Workers' Comp Assessment Fee	0.49	0	1	0	0	0	0.0
			521410	GSD Work Comp Insur Premium	3.26	2.3	3.1	0	0	0	0.0
			521500	Unemployment Comp Premium	6.32	0	5.2	0	0	0	0.0
			521600	Employee Liability Ins Premium	101.25	240.6	241.8	0	0	0	0.0
			521700	RHC Act Contributions	81.36	110	125	0	0	0	0.0
			535200	Professional Services	131.04	75	4,400	0	0	0	0.0
			535300	Other Services	0.78	25	50	0	0	0	0.0
			535400	Audit Services	25.49	30	50	0	0	0	0.0
			535500	Attorney Services	8.14	20	150	0	0	0	0.0
			535600	IT Services	12.22	50	350	0	0	0	0.0
			542100	Employee I/S Mileage & Fares	0.61	2	31	0	0	0	0.0
			542200	Employee I/S Meals & Lodging	26.78	12.5	49.3	0	0	0	0.0
			542500	Transp - Fuel & Oil	12.17	25.4	30	0	0	0	0.0
			542600	Transp - Parts & Supplies	0.94	5	2.5	0	0	0	0.0
			542700	Transp - Transp Insurance	2.91	4.5	0.4	0	0	0	0.0
			542800	State Transp Pool Charges	84.83	90	95	0	0	0	0.0
			543200	Maint - Furn, Fixt, Equipment	0	0.2	0	0	0	0	0.0
			543300	Maint - Buildings & Structures	1.91	1.5	2.5	0	0	0	0.0
			543400	Maint - Property Insurance	0	0.1	0	0	0	0	0.0
			543830	IT HW/SW Agreements	817.08	800	1,000	0	0	0	0.0
			544000	Supply Inventory IT	25.47	120	120	0	0	0	0.0
			544100	Supplies-Office Supplies	5.14	20	20	0	0	0	0.0
			544400	Supplies-Field Supplies	3.25	2	5	0	0	0	0.0
			544500	Supplies-Food	0	0.2	0	0	0	0	0.0

(Dollars in Thousands)

			544900	Supplies-Inventory Exempt	9.34	6	14	0	0	0	0.0
			545600	Reporting & Recording	0	0.1	0	0	0	0	0.0
			545609	Report/Record Inter St Agency	0.29	0.5	0.5	0	0	0	0.0
			545710	DOIT HCM Assessment Fees	19.6	20	25	0	0	0	0.0
			545900	Printing & Photo Services	7.54	3	10	0	0	0	0.0
			546100	Postage & Mail Services	1	5	1.5	0	0	0	0.0
			546310	Utilities - Sewer/Garbage	0.1	0.2	0.4	0	0	0	0.0
			546330	Utilities - Water	0.09	0.5	0.4	0	0	0	0.0
			546400	Rent Of Land & Buildings	251.52	275	400	0	0	0	0.0
			546500	Rent Of Equipment	20.79	35	30	0	0	0	0.0
			546600	Communications	65.7	95	100	0	0	0	0.0
			546610	DOIT Telecommunications	0	0.7	0	0	0	0	0.0
			546700	Subscriptions/Dues/License Fee	3.99	10.6	20	0	0	0	0.0
			546800	Employee Training & Education	11.49	35	80	0	0	0	0.0
			546900	Advertising	2.73	10	10	0	0	0	0.0
			547900	Miscellaneous Expense	0.05	4	2.5	0	0	0	0.0
			548200	Furniture & Fixtures	0	10	150	0	0	0	0.0
			548300	Information Tech Equipment	0	75	0	0	0	0	0.0
			549700	Employee O/S Meals & Lodging	0	1	0	0	0	0	0.0
Subtotal for:	**94000**	**P940-R**	**Public School Facilities**		**7,704.15**	**8,780.8**	**17,200**	**0**	**0**	**0**	**0.0**

					2025-26	**2026-27**	**Request**		**Recommendation**		
BusUnit			**Line Item**		**Actuals**	**Opbud**	**Base**	**Expansion**	**Base**	**Expansion**	**Opbud**
94000	**Z-CODES-94000**	**Public School Facilities Authorit**	547410	Grants To Public Schools&Univ	10,250	0	0	0	0	0	0.0
Subtotal for:	**94000**	**Z-CODES-94000**	**Public School Facilities**		**10,250**	**0**	**0**	**0**	**0**	**0**	**0.0**
94000					**17,954.15**	**8,780.8**	**17,200**	**0**	**0**	**0**	**0.0**

Totals by Line Item

			2025-26	**2026-27**	**Request**		**Recommendation**		
BusUnit	**Line Item**		**Actuals**	**Opbud**	**Base**	**Expansion**	**Base**	**Expansion**	**Opbud**
94000	**520100**	**Exempt Perm Positions P/T&F/T**	4,180.31	4,907.9	7,208.9	0	0	0	0.0

(Dollars in Thousands)

520300	Classified Perm Positions F/T	16.5	0	0	0	0	0	0.0
520600	Paid Unused Sick Leave	9.09	10	15	0	0	0	0.0
520700	Overtime & Other Premium Pay	25.54	0	50	0	0	0	0.0
520800	Annl & Comp Paid At Separation	86.01	40	100	0	0	0	0.0
521100	Group Insurance Premium	543.72	700	750	0	0	0	0.0
521200	Retirement Contributions	785.86	900	1,000	0	0	0	0.0
521300	F I C A	311.45	0	500	0	0	0	0.0
521400	Workers' Comp Assessment Fee	0.49	0	1	0	0	0	0.0
521410	GSD Work Comp Insur Premium	3.26	2.3	3.1	0	0	0	0.0
521500	Unemployment Comp Premium	6.32	0	5.2	0	0	0	0.0
521600	Employee Liability Ins Premium	101.25	240.6	241.8	0	0	0	0.0
521700	RHC Act Contributions	81.36	110	125	0	0	0	0.0
535200	Professional Services	131.04	75	4,400	0	0	0	0.0
535300	Other Services	0.78	25	50	0	0	0	0.0
535400	Audit Services	25.49	30	50	0	0	0	0.0
535500	Attorney Services	8.14	20	150	0	0	0	0.0
535600	IT Services	12.22	50	350	0	0	0	0.0
542100	Employee I/S Mileage & Fares	0.61	2	31	0	0	0	0.0
542200	Employee I/S Meals & Lodging	26.78	12.5	49.3	0	0	0	0.0
542500	Transp - Fuel & Oil	12.17	25.4	30	0	0	0	0.0
542600	Transp - Parts & Supplies	0.94	5	2.5	0	0	0	0.0
542700	Transp - Transp Insurance	2.91	4.5	0.4	0	0	0	0.0
542800	State Transp Pool Charges	84.83	90	95	0	0	0	0.0
543200	Maint - Furn, Fixt, Equipment	0	0.2	0	0	0	0	0.0
543300	Maint - Buildings & Structures	1.91	1.5	2.5	0	0	0	0.0
543400	Maint - Property Insurance	0	0.1	0	0	0	0	0.0
543830	IT HW/SW Agreements	817.08	800	1,000	0	0	0	0.0
544000	Supply Inventory IT	25.47	120	120	0	0	0	0.0
544100	Supplies-Office Supplies	5.14	20	20	0	0	0	0.0
544400	Supplies-Field Supplies	3.25	2	5	0	0	0	0.0
544500	Supplies-Food	0	0.2	0	0	0	0	0.0
544900	Supplies-Inventory Exempt	9.34	6	14	0	0	0	0.0

(Dollars in Thousands)

545600	Reporting & Recording	0	0.1	0	0	0	0	0.0
545609	Report/Record Inter St Agency	0.29	0.5	0.5	0	0	0	0.0
545710	DOIT HCM Assessment Fees	19.6	20	25	0	0	0	0.0
545900	Printing & Photo Services	7.54	3	10	0	0	0	0.0
546100	Postage & Mail Services	1	5	1.5	0	0	0	0.0
546310	Utilities - Sewer/Garbage	0.1	0.2	0.4	0	0	0	0.0
546330	Utilities - Water	0.09	0.5	0.4	0	0	0	0.0
546400	Rent Of Land & Buildings	251.52	275	400	0	0	0	0.0
546500	Rent Of Equipment	20.79	35	30	0	0	0	0.0
546600	Communications	65.7	95	100	0	0	0	0.0
546610	DOIT Telecommunications	0	0.7	0	0	0	0	0.0
546700	Subscriptions/Dues/License Fee	3.99	10.6	20	0	0	0	0.0
546800	Employee Training & Education	11.49	35	80	0	0	0	0.0
546900	Advertising	2.73	10	10	0	0	0	0.0
547410	Grants To Public Schools&Univ	10,250	0	0	0	0	0	0.0
547900	Miscellaneous Expense	0.05	4	2.5	0	0	0	0.0
548200	Furniture & Fixtures	0	10	150	0	0	0	0.0
548300	Information Tech Equipment	0	75	0	0	0	0	0.0
549700	Employee O/S Meals & Lodging	0	1	0	0	0	0	0.0
	Grand Total	**17,954.15**	**8,780.8**	**17,200**	**0**	**0**	**0**	**0.0**

Program Description:

Program Goals: The Public School Facilities Authority is committed to advancing educational infrastructure across New Mexico through the following strategic goals:
- Build Safe, Sustainable Schools: Fund and construct facilities that prioritize student safety, environmental sustainability, and long-term durability.
- Ensure Fiscal Responsibility: Establish and manage construction costs with transparency and accountability to maximize public investment.
- Streamline Processes & Enhance Transparency: Simplify PSFA procedures while maintaining responsiveness to school districts and stakeholders.
- Strengthen Communication: Foster effective internal collaboration and clear external communication with districts, communities, and partners.
- Empower Our Workforce: Recognize and invest in PSFA staff as our most valuable resource.
- Lead in Energy & Policy Innovation: Actively engage in discussions around energy efficiency and legislative initiatives that benefit New Mexico students.
- Promote Excellence in School Design: Continuously evaluate construction practices to develop standards and best practices that drive efficiency and innovation.

Primary Services Provided: PSFA offers expert guidance and hands-on support to New Mexico school districts in the following areas:
- Procurement Assistance: Help districts navigate procurement processes for school construction and renovation.
- Facility Master Plan Support: Analyze and fund district-wide master plans to guide long-term facility development.
- Facility Data Collection: Assess school infrastructure to identify deficiencies and prioritize improvements.
- District Mentorship: Prepare schools to qualify for Public School Capital Outlay Council (PSCOC) funding through strategic guidance.
- Project Definition & Application Support: Assist in defining and submitting proposals for new schools, renovations, additions, and system upgrades.
- Maintenance & Operations Guidance: Provide expertise in maintaining and operating school facilities efficiently.
- Community Outreach: Engage with communities to ensure inclusive, informed decision-making and support for school infrastructure projects.

Beneficiaries - PSFA's work directly benefits:
- New Mexico School Districts
- Public School Students
- Taxpayers
- Local Communities Across the State

Current Service Level - PSFA currently serves:
- 89 School Districts
- 101 Charter Schools
- 3 Constitutional Schools (New Mexico School for the Deaf, New Mexico School for the Blind and Visually Impaired and the New Mexico Military Institute)

Major Issues and Accomplishments:

Accomplishments:
- Fully filled all vacant PSFA positions and continuing to hire to address growing capacity concerns.
- Creation of new policies for the organization such as telework, fitness/ wellness, PPE/ Boot allowance, and code of conduct policy.
- Migrated all staff from paper timesheets to entering time into SHARE-HCM system.
- Implementation of Microsoft 365 to include Teams as central form of tracking and communication for all staff.
- Implementation of the project delivery: 3-phase award process which now includes planning, design and constructions. This approach is to ensure more due diligence is done during planning to reduce costs.
- Implementation of a new project timeline accountability: 3-step MOU process to address projects that have not moved forward.
- Developed internal process refinement working group to conduct a comprehensive review of the project delivery process and governing documents.
- Continued partnership with the Legislative Finance Committee and Legislative Education Study Committee to address the sunset of current legislation for the state/local match funding formula and establish new criteria for local match reduction (waiver)
- Approved Facility Master Plans, supporting long-term infrastructure planning for school districts and charters
- Revamp the Community Benefit Fund program.
- Issued a Request for Proposals to revamp the Adequacy Planning guide.
- Contracted with local accounting firm to assist with a comprehensive bond reconciliation related to all outstanding projects.
- Restructured the PSFA field department and developed a new training plan for all new project managers.
- Successfully coordinated the Ben Lujan Maintenance Achievement Awards, celebrating excellence in facility upkeep
- Completed site assessments and facilitated district-level Facility Assessment Database (FAD) trainings
- Revamped and established a new staff onboarding process to ensure consistent orientation and integration for all new PSFA employees.

Issues:
- Lack of office space to continue to hire positions.
- Insufficient staff capacity to sustain new initiatives that require attention beyond daily operational duties.
- Ongoing litigation and unresolved legal matters.

P-1 Program Overview

BU	PCode
94000	P940

Overview of Request:

Fiscal Year (FY) 2028 budget request for Business Unit 94000 – Public School Facilities Authority (PSFA). The total request is $17,200,000, reflecting an increase of $5,919,200 from the agency's FY27 operating budget of $11,280,800. The FY27 budget consisted of an approved operating budget of $8,780,800 and a $2,500,000 legislative appropriation for contractual services.

Pursuant to NMSA 1978, Section 22-24-4(G)(1):
"G. Balances in the fund may be annually appropriated for the core administrative functions of the authority pursuant to the Public School Capital Outlay Act, and, in addition, balances in the fund may be expended by the authority, upon approval of the council, for project management expenses; provided that:
(1) the total annual expenditures from the fund for the core administrative functions pursuant to this subsection shall not exceed five percent of the average annual grant assistance authorized from the fund during the five previous fiscal years; and
(2) any unexpended or unencumbered balance remaining at the end of a fiscal year from the expenditures authorized in this subsection shall revert to the fund."

In accordance with the statute referenced above, PSFA's Operating Budget in Fund 94300 must not exceed five percent of the average annual grant assistance authorized from the fund over the previous five fiscal years. Based on our data (attached with the Board Cert.), the maximum allowable budget for FY28 is $19.5 million. PSFA's funding is derived exclusively from Supplemental Severance Tax Bonds (SSTBs), which are issued by the Board of Finance each June and December. No portion of our operating or capital expenditures are supported by the General Fund.

Programmatic Changes:

Ongoing execution of process improvement initiatives, coupled with robust internal and external communication and comprehensive training programs, to foster transparency, alignment, and operational consistency.

Base Budget Justification: PSFA is requesting a total of $17.2 million across Personal Services, Contractual Services, and Other Services to expand agency capacity, modernize operations, and support increasing statewide school facility responsibilities.

200s – Personal Services and Employee Benefits ($10.0 million): PSFA is requesting $10.0 million, an increase of $3.1 million over FY27, to expand staffing and organizational capacity. The request includes 27 additional FTEs, increasing staffing from 57 to 84 positions, and adds critical expertise in project management, engineering, architecture, planning, legal, procurement, maintenance, and administrative functions. Funding also supports DFA-directed insurance increases, succession planning, workforce development, employee retention, and mentorship initiatives. The request also includes funding to support a potential 10% increase in insurance premium as directed by the State Budget Division at the Department of Finance and Administration.

300s – Contractual Services ($5.0 million): PSFA is requesting $5.0 million, an increase of $2.3 million, to advance strategic technology, planning, and operational improvement initiatives. Funding will support modernization of key systems and databases, cybersecurity and IT consulting, development of agency-wide data platforms and dashboards, website redevelopment, reporting enhancements, e-procurement and IPRA software, financial and project management tools, policy and procedure improvements, training, consulting services, and other efforts to improve efficiency, transparency, and internal controls.

400s – Other Services ($2.2 million): PSFA is requesting $2.2 million, an increase of $530,000, to support operational growth and technology needs. Funding will provide support for staff training and professional development, increased statewide travel, additional agency vehicles, software and licensing costs, office relocation expenses, potential satellite office locations, furnishings and equipment, and the infrastructure necessary to support an organization expected to exceed 70 employees.

Overall, the FY28 request would position PSFA to address growing project oversight demands, strengthen statewide support for school districts and charter schools, modernize business operations, and improve the agency's ability to deliver capital outlay programs efficiently and effectively.

State of New Mexico

BU

R-2 Transfers

(Dollars in Thousands)

Prov PCode	Prov Fund	Prov Account	Prov Account Name	Rec PCode	Rec Fund	Rec Account	Rec Account Name	2025-26 Actual Transfers	2026-27 Adopted Transfers	2027-28 Agency GF	2027-28 Agency OSF	2027-28 Agency ISF/IAT	2027-28 Agency FF	2027-28 Total Request	Justification
								Sum:							

REV EXP COMPARISON

(Dollars in Thousands)

94000 - Public School Facilities Authority

P940 - Public School Facilities

	General Fund	Other Funds	Other Transfers	Federal Funds	Total
SOURCES Totals	**0.0**	**0.0**	**17,200.0**	**0.0**	**17,200.0**
Personal services and employee benefits	0.0	0.0	10,000.0	0.0	10,000
Contractual services	0.0	0.0	5,000.0	0.0	5,000
Other	0.0	0.0	2,200.0	0.0	2,200
USES Total:	**0.0**	**0.0**	**17,200.0**	**0.0**	**17,200.0**
Net:	**0.0**	**0.0**	**0.0**	**0.0**	**0.0**

(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request GF	OSF	ISF/IAT	FF	Total	Justification
00000	520100	Exempt Perm Positions P/T&F/T	0.0	0.0	62.9	0.0	0.0	0.0	0.0	0.0	
00000	521100	Group Insurance Premium	0.0	0.0	6.14	0.0	0.0	0.0	0.0	0.0	
00000	521200	Retirement Contributions	0.0	0.0	12.01	0.0	0.0	0.0	0.0	0.0	
00000	521300	F I C A	0.0	0.0	3.87	0.0	0.0	0.0	0.0	0.0	
00000	521700	RHC Act Contributions	0.0	0.0	1.56	0.0	0.0	0.0	0.0	0.0	
94300	520100	Exempt Perm Positions P/T&F/T	4,180.3	4,907.9	5,376.72	0.0	0.0	7,208.9	0.0	7,208.9	
94300	520300	Classified Perm Positions F/T	16.5	0.0	0	0.0	0.0	0.0	0.0	0.0	
94300	520500	Temporary Positions F/T & P/T	0.0	0.0	0.34	0.0	0.0	0.0	0.0	0.0	
94300	520600	Paid Unused Sick Leave	9.1	10.0	0	0.0	0.0	15.0	0.0	15.0	
94300	520700	Overtime & Other Premium Pay	25.5	0.0	0	0.0	0.0	50.0	0.0	50.0	
94300	520800	Annl & Comp Paid At Separation	86.0	40.0	0	0.0	0.0	100.0	0.0	100.0	
94300	521100	Group Insurance Premium	543.7	700.0	704.37	0.0	0.0	750.0	0.0	750.0	
94300	521200	Retirement Contributions	785.9	900.0	1,018.2	0.0	0.0	1,000.0	0.0	1,000.0	
94300	521300	F I C A	311.5	0.0	330.83	0.0	0.0	500.0	0.0	500.0	
94300	521400	Workers' Comp Assessment Fee	0.5	0.0	0	0.0	0.0	1.0	0.0	1.0	
94300	521410	GSD Work Comp Insur Premium	3.3	2.3	0	0.0	0.0	3.1	0.0	3.1	Per FY28 Consolidated Rate Sheet
94300	521500	Unemployment Comp Premium	6.3	0.0	0	0.0	0.0	5.2	0.0	5.2	Per FY28 Consolidated Rate Sheet
94300	521600	Employee Liability Ins Premium	101.2	240.6	0	0.0	0.0	241.8	0.0	241.8	Per FY28 Consolidated Rate Sheet
94300	521700	RHC Act Contributions	81.4	110.0	109.15	0.0	0.0	125.0	0.0	125.0	
	200	**Personal services and employee benef**	**6,151.2**	**6,910.8**	**7,626.08**	**0.0**	**0.0**	**10,000.0**	**0.0**	**10,000.0**	
94300	542100	Employee I/S Mileage & Fares	0.6	2.0	0	0.0	0.0	31.0	0.0	31.0	Prior year was budgeted under O/S travel, increasing to correct account.
94300	542200	Employee I/S Meals & Lodging	26.8	12.5	0	0.0	0.0	49.3	0.0	49.3	
94300	542500	Transp - Fuel & Oil	12.2	25.4	0	0.0	0.0	30.0	0.0	30.0	
94300	542600	Transp - Parts & Supplies	0.9	5.0	0	0.0	0.0	2.5	0.0	2.5	
94300	542700	Transp - Transp Insurance	2.9	4.5	0	0.0	0.0	0.4	0.0	0.4	Per FY28 Consolidated Rate Sheet
94300	542800	State Transp Pool Charges	84.8	90.0	0	0.0	0.0	95.0	0.0	95.0	
94300	543200	Maint - Furn, Fixt, Equipment	0.0	0.2	0	0.0	0.0	0.0	0.0	0.0	
94300	543300	Maint - Buildings & Structures	1.9	1.5	0	0.0	0.0	2.5	0.0	2.5	
94300	543400	Maint - Property Insurance	0.0	0.1	0	0.0	0.0	0.0	0.0	0.0	Per FY28 Consolidated Rate Sheet
94300	543830	IT HW/SW Agreements	817.1	800.0	0	0.0	0.0	1,000.0	0.0	1,000.0	

(Dollars in Thousands)

Fund	Account		2025-26 Actuals	2026-27 Opbud	2027-28 PCF Proj	FY 2028 Agency Request GF	OSF	ISF/IAT	FF	Total	Justification
94300	544000	Supply Inventory IT	25.5	120.0	0	0.0	0.0	120.0	0.0	120.0	2025-26 Actuals were held under budget due to the incorporation of CIMS/FIMS software into the Operating Budget mid-year. The total cost exceeded $300,000.
94300	544100	Supplies-Office Supplies	5.1	20.0	0	0.0	0.0	20.0	0.0	20.0	See 544000 justification for 2025-26 Actuals.
94300	544400	Supplies-Field Supplies	3.3	2.0	0	0.0	0.0	5.0	0.0	5.0	
94300	544500	Supplies-Food	0.0	0.2	0	0.0	0.0	0.0	0.0	0.0	
94300	544900	Supplies-Inventory Exempt	9.3	6.0	0	0.0	0.0	14.0	0.0	14.0	
94300	545600	Reporting & Recording	0.0	0.1	0	0.0	0.0	0.0	0.0	0.0	
94300	545609	Report/Record Inter St Agency	0.3	0.5	0	0.0	0.0	0.5	0.0	0.5	
94300	545710	DOIT HCM Assessment Fees	19.6	20.0	0	0.0	0.0	25.0	0.0	25.0	
94300	545900	Printing & Photo Services	7.5	3.0	0	0.0	0.0	10.0	0.0	10.0	
94300	546100	Postage & Mail Services	1.0	5.0	0	0.0	0.0	1.5	0.0	1.5	
94300	546310	Utilities - Sewer/Garbage	0.1	0.2	0	0.0	0.0	0.4	0.0	0.4	
94300	546330	Utilities - Water	0.1	0.5	0	0.0	0.0	0.4	0.0	0.4	
94300	546400	Rent Of Land & Buildings	251.5	275.0	0	0.0	0.0	400.0	0.0	400.0	
94300	546500	Rent Of Equipment	20.8	35.0	0	0.0	0.0	30.0	0.0	30.0	
94300	546600	Communications	65.7	95.0	0	0.0	0.0	100.0	0.0	100.0	
94300	546610	DOIT Telecommunications	0.0	0.7	0	0.0	0.0	0.0	0.0	0.0	
94300	546700	Subscriptions/Dues/License Fee	4.0	10.6	0	0.0	0.0	20.0	0.0	20.0	
94300	546800	Employee Training & Education	11.5	35.0	0	0.0	0.0	80.0	0.0	80.0	
94300	546900	Advertising	2.7	10.0	0	0.0	0.0	10.0	0.0	10.0	
94300	547900	Miscellaneous Expense	0.1	4.0	0	0.0	0.0	2.5	0.0	2.5	
94300	548200	Furniture & Fixtures	0.0	10.0	0	0.0	0.0	150.0	0.0	150.0	
94300	548300	Information Tech Equipment	0.0	75.0	0	0.0	0.0	0.0	0.0	0.0	
94300	549700	Employee O/S Meals & Lodging	0.0	1.0	0	0.0	0.0	0.0	0.0	0.0	
	400	**Other**	**1,375.3**	**1,670.0**	**0**	**0.0**	**0.0**	**2,200.0**	**0.0**	**2,200.0**	
	TOTAL EXPENSE		**7,526.5**	**8,580.8**		**0.0**	**0.0**	**12,200.0**	**0.0**	**12,200.0**	

Public School Facilities

BU PCode
94000 P940

State of New Mexico

Contract by PCode Detail

(Dollars in Thousands)

Fund	Account		#	Contract Purpose	Actuals	FY 2028 Agency Request GF	OSF	ISF/IAT	FF	Total	Justification
94300	535200	Professional Services	1000		131.0	0.0	0.0	4,400.0	0.0	4,400.0	
94300	535300	Other Services	1000		0.8	0.0	0.0	50.0	0.0	50.0	
94300	535400	Audit Services	1000		25.5	0.0	0.0	50.0	0.0	50.0	
94300	535500	Attorney Services	1000		8.1	0.0	0.0	150.0	0.0	150.0	
94300	535600	IT Services	1000		12.2	0.0	0.0	350.0	0.0	350.0	
	TOTAL EXPENSE				**177.7**	**0.0**	**0.0**	**5,000.0**	**0.0**	**5,000.0**	

DFA Performance Based Budgeting Data System

Annual Performance Report

Agency: 94000 Public School Facilities Authority

Program: P940 Public School Facilities

The purpose of the public school facilities authority program is to oversee public school facilities in all eighty-nine school districts, ensuring correct and prudent planning, building and maintenance using state funds and ensuring adequacy of all facilities in accordance with public education department-approved educational programs.

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Efficiency	Average number of months from project closeout to financial closeout	3	16	Yes	Working on setting defined roles and responsibilities for closeout documents and processes
Explanatory	Annual dollar change from initial award state match estimate to actual award state match	N/A	$36,785,226.89	N/A	Cost of new construction is elevated due to material and labor costs. This is also due to a majority of the construction that the PSCOC/PSFA has been in rural parts of the State. Introduce cost control measures such as design standards, bid letting, design reviews prior to advertising
Explanatory	Average cost per square foot of new construction	N/A	$765.48	N/A	Cost of new construction is elevated due to material and labor costs. This is also due to a majority of the construction that the PSCOC/PSFA has been in rural parts of the State
Explanatory	Average megabits of data transmission per second per student	N/A	0	N/A	
Explanatory	Average number of months between initial award to occupancy	N/A	0	N/A	
Explanatory	Average number of months from initial award to commencement of construction	N/A	0	N/A	
Explanatory	Average square foot per student in elementary schools	N/A	226	N/A	* The 2025-2026 actuals are based upon FY27 currently ranked schools EXCLUDING District Charters and State Chartered schools. Requesting a target makes very little sense being that the AVG SF PER STUDENT is requested for new construction as well, there is logically no way to identify a target for previously built buildings in the sense of KPM, unless management determines a value.
Explanatory	Average square foot per student in high schools	N/A	333	N/A	* The 2025-2026 actuals are based upon FY27 currently ranked schools EXCLUDING District Charters and State Chartered schools. Requesting a target makes very little sense being that the AVG SF PER STUDENT is requested for new construction as well, there is logically no way to identify a target for previously built buildings in the sense of KPM, unless management determines a value.

Program: P940 Public School Facilities

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Explanatory	Average square foot per student in middle schools	N/A	281	N/A	* The 2025-2026 actuals are based upon FY27 currently ranked schools EXCLUDING District Charters and State Chartered schools. Requesting a target makes very little sense being that the AVG SF PER STUDENT is requested for new construction as well, there is logically no way to identify a target for previously built buildings in the sense of KPM, unless management determines a value.
Explanatory	Average square foot per student of new construction in elementary schools	N/A	0	N/A	
Explanatory	Average square foot per student of new construction in high schools	N/A	0	N/A	
Explanatory	Average square foot per student of new construction in middle schools	N/A	0	N/A	
Explanatory	Number of applications received for school facility funding throughout the year	N/A	208	N/A	12 FMP applicants for a total state share of $298,669.76. 111 applications for a total of $24,030,326. 26 standards-based applications received, of which 21 were eligible and 5 were ineligible for awards. 1 pre-k application received and awarded. 51 systems-based applications received, of which 44 were eligible and 7 were ineligible for awards. 7 teacher housing applications received and all were put on hold pending resumption of housing program.
Explanatory	Number of awards made for standards, systems, prekindergarten, facility master plans and lease assistance in the fiscal year	N/A	144	N/A	
Explanatory	Number of change orders in current fiscal year	N/A	0	N/A	
Explanatory	Number of projects awarded by the public schools capital outlay council that are managed by public school facilities authority regional project managers	N/A	168	N/A	
Explanatory	Statewide public school facility condition index measured on December 31 of prior calendar year	N/A	57	N/A	All FCI's are of unfunded schools only 57.80% per FY27 Final Ranking July 1, 2026) 58.85 % per 4/13/2026 FAD extract 56.53% per 11/25/2025 FAD Extract 56.97% per 6/17/2025 FAD Extract 57.49% ESTIMATED value on 12/31/2025 see additional tab
Explanatory	Statewide public school facility maintenance assessment report score measured on December 31 of prior calendar year	N/A	77	N/A	This data set is a representation of the status for maintenance in the State of NM for the previous calendar year, coming from district site assessments and PM plans received/reviewed by PSFA.

DFA Performance Based Budgeting Data System

Annual Performance Report

Program: P940 Public School Facilities

Performance Measures:		2025-26 Target	2025-26 Result	Met Target	Year End Result Narrative
Outcome	Average number of months from substantial completion to financial closeout	Discont	0	Yes	
Outcome	Number of up-to-date preventive maintenance plans	89	84	No	This data set is a representation of the status for maintenance in the State of NM for the previous calendar year, coming from district site assessments and PM plans received/reviewed by PSFA.
Output	Number of assessments performed on public school facilities year round	190	186	No	

Performance Measures Summary

P940 **Public School Facilities**

Purpose: The purpose of the public school facilities authority program is to oversee public school facilities in all eighty-nine school districts, ensuring correct and prudent planning, building and maintenance using state funds and ensuring adequacy of all facilities in accordance with public education department-approved educational programs.

Performance Measures:		2024-25 Actual	2025-26 Actual	2026-27 Budget	2027-28 Request	2027-28 Recomm
Output	Number of assessments performed on public school facilities year round	156	186	160	200	
Outcome	Number of up-to-date preventive maintenance plans	65	84	73	90	
Explanatory	Average cost per square foot of new construction	$567.70	$765.48	N/A	N/A	
Explanatory	Statewide public school facility condition index measured on December 31 of prior calendar year	58	57	N/A	N/A	
Explanatory	Statewide public school facility maintenance assessment report score measured on December 31 of prior calendar year	76	77	N/A	N/A	
Explanatory	Annual dollar change from initial award state match estimate to actual award state match	,860,966.00	,785,226.89	N/A	N/A	
Explanatory	Average square foot per student in middle schools	283	281	N/A	N/A	
Explanatory	Average square foot per student in high schools	407	333	N/A	N/A	
Explanatory	Average square foot per student in elementary schools	221	226	N/A	N/A	
Explanatory	Number of awards made for standards, systems, prekindergarten, facility master plans and lease assistance in the fiscal year	139	144	N/A	N/A	
Explanatory	Number of applications received for school facility funding throughout the year	21	208	N/A	N/A	
Explanatory	Number of projects awarded by the public schools capital outlay council that are managed by public school facilities authority regional project managers	153	168	N/A	N/A	
Efficiency	Average number of months from project closeout to financial closeout	12	16	12	12	

STRATEGIC PLAN AND COLLECTIVE VISION 2025-2027

Version 2.0 – ***Updated June 1, 2026***

New Mexico Public School Facilities Authority

https://nmpsfa.org/

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PSFA OVERVIEW

The New Mexico Public-School Facilities Authority (PSFA) was established by the Legislature in 2002 as a result of the Zuni Lawsuit, in which three NM school districts challenged the equity of State Capital Outlay distribution and won their case. Pursuant to 22-24-9 NMSA 1978, PSFA reports to, and operates as staff to the Public-School Capital Outlay Council (PSCOC), manages a funding model that distributes state capital outlay to schools according to greatest needs first (determined by modern, standardized, best practice and industry standards), and assists school districts with facilities, energy development and management thereafter.

The Public-School Capital Outlay Council (PSCOC), pursuant to 22-24-6 NMSA 1978, manages the allocation of state funding to public school facilities in New Mexico's 89 school districts, state-chartered schools and 2 constitutional schools. The PSCOC consists of nine council members from the Governor's Office, the Department of Finance & Administration (DFA), the Public Education Commission (PEC), the Legislative Education Study Committee (LESC), the Public Education Department (PED), the New Mexico School Boards Association (NMSBA), the Construction Industries Division (CID), the Legislative Finance Committee (LFC), and the Legislative Council Service (LCS). The PSCOC reports to the Public-School Capital Outlay Oversight Task Force (PSCOOTF) which is made up of legislators, senior leaders from school districts and charters, and members of the public.

The PSFA has been in existence now for 23 years supporting New Mexico Public Schools with improving facility conditions through Capital Outlay funding streams. The New Mexico Public School Capital Outlay process provides adequate and sustainable school facilities as a result of legislation in response to the Zuni Lawsuit.

- Capital outlay funding has had a valuable impact to the 60 million+ sq. ft. of public-school floor space, spanning public, charter schools and 2 constitutional schools, exceeding $3 Billion in investments to the building and systems infrastructure, modernizing facility conditions supporting positive student outcomes.
- New Mexico's public-school facilities repair needs are prioritized objectively and all school districts are eligible for Capital Outlay funding equally.

School District FAD assessments are used to rate this funding process as fair and equitable and maintenance assessments aid in determining how well a district is maintaining the public-school building assets over time through formal, measurable and repeatable performance metrics.

- Maximizing tax-payer dollars, the Public-School Capital Outlay Council (PSCOC) awards funding from the legislature to the greatest needs first on the final ranked condition of schools.

State funds serve as an incentive for local communities to provide matching funds.

MESSAGE FROM THE EXECUTIVE DIRECTOR

Marcos B. Trujillo
Executive Director

I am humbled and privileged to be chosen as the next Executive Director of the Public School Facilities Authority (PSFA). I want to express my gratitude for the opportunity to lead such an important organization. Through the dedication of the PSFA staff, "Our vision is to position the organization as a recognized leader by fostering a culture of innovation, operational excellence, and providing sustainable growth".

Over the next 1-3 years, we will pursue a strategic path built on three core priorities: delivering exceptional value to our NM school districts through high-quality products and services, empowering staff by investing in growth opportunities, professional development, and cross-functional collaboration to provide transparent and equitable practices that create measurable positive impacts to our public school communities.

We will achieve these priorities by leveraging data-driven decision-making, embracing emerging technologies in all facets of the agency's infrastructure, maintaining the ability to adapt and evolving as market conditions change, evolving code requirements to construction and maintenance for a total cost of ownership experience. Our leadership team will ensure that every initiative aligns with our mission, supports our long-term vision, and strengthens our agency's foundation. By cultivating strong stakeholder partnerships, fostering transparency, and holding ourselves accountable to measurable outcomes, we will navigate change with confidence and resilience.

This strategic plan is not just a roadmap—it is a commitment to our New Mexico stakeholders that we will act with integrity, accountability and equity with purpose, and deliver sustainable results that endure well into the future.

Partnering with New Mexico Communities
to provide quality, sustainable school facilities
for our students and educators.

STRATEGIC PLAN EXECUTIVE SUMMARY

PSFA devoted five months of iteration to refreshing its strategic plan. Through surveys, focus groups and internal conversations, the PSFA Executive Team invited all staff and Public-School Capital Outlay Council members to provide input that will guide the future of the organization. Our teamwork resulted in the co-designed vision, mission, values, objectives, and goals below. In addition to this strategic plan, PSFA developed an organizational work plan that outlines how internal departments will accomplish goals during the next three years. Annual reports will highlight the progress toward goals measured through key performance indicators. As the PSFA continues to proactively partner with districts and stakeholders, our inherent goals of improving process efficiency, reducing and streamlining project costs, and encouraging effective building system lifecycles through better maintenance continues to be at the forefront of our initiatives.

Our Mission – What we strive to accomplish for our Stakeholders

To steward resources in support of high-quality school facilities that bolster student outcomes.

Our Vision – What we aspire to become as the future unfolds

Partner with New Mexico's public schools to create excellent educational facilities.

Our Core Values – What we are committed to as we serve New Mexico

Transparency

Being open and forthcoming about the organization’s operations matters to stakeholders. Providing information about finances, budgets, projects, and policy making are important factors that drive change, build trust and enhance accountability.

Teamwork

Collaborating with teams of subject matter experts and district co-owners drives common goals efficiently and effectively working towards common goals and positive outcomes.

Integrity

We are committed to a firm adherence to moral values and commitment to quality at all levels maximizing taxpayer dollars and contributions.

Growth

Supporting the continuous process of efforts for professional improvement and development among members of our agency supporting continued training, professional development thereby enhancing the strength of our agency.

Accountability

We strive to build public trust in State government, building repeatable data driven processes, demonstrating best practices, improved communications and proven outcomes.

Responsiveness

We strive to be responsive, attentive, and fair in our communication with our stakeholders, delivering data driven results in an organized manner.

STRATEGIC OBJECTIVE 1: ENHANCING ORGANIZATIONAL STRENGTHS

Why this is important

Investing in our people, processes and systems through the strategic pillars of sustaining continuous improvement, encouraging cross-department collaboration, enhancing transparency, empowering expertise, unifying our narrative and fostering forward thinking.

Goals to address this strategic objective:

- Offer professional development and technical resources aligned with career pathing goals to each department.
- Build process driven policy and procedure manuals for all departments supported by cross-teaming.
- Implement a robust performance evaluation process cultivating a proactive employee-engaged work culture.
- Continue to integrate industry standards and best practices into our systems.
- Review software to enhance improved financial and operational alignment and tracking of deliverables.

STRATEGIC OBJECTIVE 2: BUILDING SUSTAINABLE FACILITIES

Why this is important

Co-creating welcoming spaces where children can flourish for many years to come.

Goals to address this strategic objective

- Analyze data to drive best practices in design, construction and maintenance.
- Ensure data integrity across all platforms.
- Develop robust performance dashboards for stakeholders.
- Improve efficiency in design, construction and streamlining costs.

STRATEGIC OBJECTIVE 3: STRENGTHENING COMMUNITY ENGAGEMENT

Why is this important

Learning with and from our partners to build sustainable facilities.

Goals to address this strategic objective

- Continue engaging community groups and garnering input from stakeholders on how to be more responsive.
- Increase outreach, training, and marketing emphasizing impact.
- Enhance the agency website to streamline internal and external customer tools and resources.
- Assess district leaders' needs through routine surveys driving customer-centric practices.

New Mexico Public School Facilities Authority Strategic Plan Initiatives Year 1 FY26 (Exhibit A)

Strategic Objective 1 - Enhancing Organizational Strength: Investing in our people, processes and systems through the strategic pillars of sustaining continuous improvement, encouraging cross-department collaboration, enhancing transparency, empowering expertise, unifying our narrative and fostering forward thinking.
Strategic Objective 2 - Building Sustainable Facilities: Co-creating welcoming spaces where children can flourish for many years to come.
Strategic Objective 3 - Strengthening Community Engagement: Learning with and from our partners to build sustainable facilities.

PSFA Core Values: Transparency, Teamwork, Integrity, Growth, Accountability and Responsiveness

PSFA Agency AGA: 20	Short Description	Action Plan (What)	Time Frame and Projected Completion Date (When)	How Success Will Be Measured / Determined? (How)	Responsible Staff Manager (Who)	Resources Required (With What)
1	Update the Adequacy Standards and Adequacy Planning Guide. **Impacts SO1, SO2, SO3** ▪ PSFA staff are currently updating the Adequacy Planning Guide (APG), a key resource for guiding the planning and development of new schools. ▪ The APG incorporates the Adequacy Standards and outlines best practices that design professionals and school districts can apply to new schools, replacement schools, and school additions. Revising the Adequacy Standards is the third phase of updating our guiding documents, following updates to the Adequacy Standards and Maximum Allowable Gross Square Foot Calculator, completed in Fall 2024 and January 2025, respectively.	**<u>Process to Date</u>:** • August, September, and October 2025: Staff conducted Statewide Roundtable Meetings to gather feedback on the APG and school space issues. • November and December 2025: Staff compiled feedback from the Roundtables and summarized key themes related to facility space and document usability. **<u>Next steps in the process (January 1, 2026 to June 30, 2027)</u>:** 1. Re-engage district and design partners to share the Roundtable findings. 2. Develop a scope of work (SOW) for consultant support to assist PSFA in completing the APG update. The SOW will likely include: ▪ Development and execution of a robust stakeholder engagement process. ▪ Review of Roundtable findings. ▪ Evaluation of new spaces for possible inclusion in the APG and funding eligibility (e.g., central kitchens, student wellness/community health spaces, joint school/community function spaces). ▪ Evaluation of space and square footage needs for Career Technical Education (CTE), special education, gymnasia, and other school elements. ▪ Assessment of definitions of eligible spaces not currently addressed in the Adequacy Standards and APG (e.g., locker rooms, Pre-K classrooms). ▪ Design of a new, user-friendly APG format, including clear, scaled illustrations of typical school spaces (e.g., axonometric views, floor plans) to support guidance, without the level of detail of construction drawings or overly idealized renderings. ▪ Revisit updates to the Adequacy Standards and Maximum Allowable Gross Square Foot Calculator based on APG feedback, including cost-benefit analysis. ▪ APG training for PSFA staff, PSCOC members, school district staff, design professionals, and others as warranted. 3. Issue the Request for Proposals for consultant support (expect responses from consulting teams that include school planners, graphic design professionals, and stakeholder engagement specialists). 4. Select and onboard the consulting team. 5. Work with the consulting team to refine the SOW.		Phases and tasks have been mapped with developed timelines. Measure against the phasing stages. Weekly meetings established. Revisit monthly, report quarterly.	Team established in collaboration with the Executive Director. FMP & Planning and Design Manager, Facilities, Programs Manager, DD's. 2026, staff determined the necessity to engage a qualified service to assist in the development, alignment and implementation of the programs needs.	• Additional funding necessary to engage Outside service vendor and other resources. • Additional staff Note: the agency's New Director has progressed to support the agency with additional operations funding the ensure the success of the programs updates.

New Mexico Public School Facilities Authority Strategic Plan Initiatives Year 1 FY26 (Exhibit A)

		6. Closely oversee the consulting team's work through active participation in all aspects of the APG update process to maintain institutional knowledge, contacts, and continuity. Provide regular updates to Administration, Maintenance & Standards Subcommittee, and the PSCOC.				
2	Build Performance Measures and Key Performance Indicators driving data driven solutions and outcomes. **Impacts SO1, SO2, SO3**	All Departments by the start of FY26. Reestablish critical reporting including PSR (Field) aligned with financial plan and MPSR. **June --- August 2025** **PSR:** In progress with complete report by December 2025 and quarterly thereafter. Complete and active. **Financial Plan:** Active **Maintenance Program Status Report (MPSR):** Active – As the PSR has progressed, M&O has integrated active projects into their reporting structure developing alignment. **Next Steps:** Focus on 20 AGA Performance Metrics to determine methods to track data: 20 metrics noted. Broadband removed. **Maintenance (3)**: Complete, measure daily, weekly & report quarterly. **Facilities** Group **(2):** Complete, measure daily, weekly & report quarterly. **Field (13)**: Methods to capture date in progress. **Programs (3)**: Methods to capture data in progress.		Collect & manage data daily, weekly, monthly with a formal report provided to PSCOC quarterly (statute)	Field Division in collaboration with Finance, CIMS Manager, Trimble. Facilities, Maintenance, Programs and Field Group.	Expanded contractual terms with CIMS vendor to support the rebuild of the Project Status Report. Training: For all RPM's.
3	Development of Policy and Procedure Manuals and Standard Operating Procedures for all divisions. **Impacts SO1, SO2, SO3** **Note**: the timelines established for this action item were affected by inadequate staffing levels and is currently on pause with an opportunity to utilize newly approved funding for an outside service vendor.	Build Table of Contents Template. Distribution to managers with expectations. Consider revitalizing the PSFA "Box Checklists" for internal and external stakeholder process alignments. • **Start:** January 2026. Review model. **Revise opening statement.** • **July 2026** – engage department managers to update respective sections.	**January 2026** Standard template Table of Contents for all departments developed for continuity and alignment in agency processes.	Collect & manage data daily, weekly, monthly with a formal report provided to PSFA ED quarterly.	All PSFA Departments	Department Managers and SME institutional knowledge input. Standard policy and procedure template. Resources placed in manual and in applicable department server location for reference and annual update.
3	Prototype Schools Analysis. **Impacts SO1, SO2, SO3** **Reference:** **Note**: the timelines established for this action item were affected by inadequate staffing levels and is currently on pause with an opportunity to utilize newly approved funding for an outside service vendor. **Update the Timeline:**	Define Teams: June 2025 Planning Analyst & CA Teams: research local, nationwide standards and best practices	**June --- December 2025** **June-August 25**: Research **September 2025**: Compile data scrub results, share with teams and PSOOC (whitepapers) **October 2025:** Determine factors to build criteria into the Adequacy Standards	Collect & manage data daily, weekly, monthly with a formal report provided to PSFA & ED quarterly. Measure against the schedule time line developed. Adequacy standard considerations.	Planning Analyst and Contract administration assigned initial research and analysis task.	Staff time to research other state, national and industry standard criteria.
4	CTE criteria study. **Impacts SO1, SO2, SO3** **Reference** **Note**: the timelines established for this action item were affected by inadequate staffing levels and is currently on pause with an opportunity to utilize newly approved funding for an outside service vendor.	**Define Teams:** June 2025 • Planning Analyst & CA Teams, Planning and design manager. • Research local, nationwide standards and best practices.	**June --- December 2025** **June-August 25**: Research **September 2025**: Compile data scrub results, share with teams and PSOOC (whitepapers)	Collect & manage data daily, weekly, monthly with a formal report provided to PSFA ED quarterly. Measure against the schedule time line developed. Adequacy standard considerations	Planning Analyst and Contract administration assigned initial research and analysis task.	Staff time to research other state, national and industry standard criteria.

New Mexico Public School Facilities Authority Strategic Plan Initiatives Year 1 FY26 (Exhibit A)

	Update the timeline:	• Collect information as a part of the Adequacy Planning Guide revision.	**October 2025:** Determine factors to build criteria into the Adequacy Standards			
5	**Develop Stake Holder Surveys** (internally and externally) **Impacts: SO2, SO3** **Note**: the timelines established for this action item were affected by inadequate staffing levels and is currently on pause.	1. Research survey types related to Total Cost of Ownership & define the goal. 2. Build 3 models for review & use (questions). 3. Determine participants and annual schedule 4. Administer surveys. 5. Analyze Responses to determine improved processes and outcomes.	**August --- September 2025:** 3 templates built and vetted by department managers & ED. **September 2025:** determine schedules and stakeholders and Implement as a standard operating procedure.	Review and measure against the schedule timeline developed.	PSFA Managers with final approval from the Executive Director	PSFA SME's to research and develop quality survey models related to Total Cost of Ownership.
6	**Implement the New Strategic Plan** integrating the Accountability in Government Act Criteria through formal means. The Plan was approved in January 2025 and implemented. **Impacts SO1, SO2, SO3**	The new Strategic Plan is implemented driving the agency's mission, vision, objectives, goals and allocating resources aligning stakeholders and employees on the agency direction for quality outcomes.	**August 2024 --- January 2027** **Phase 1:** design/development August-December 2024: **Phase 2:** Approval and implementation Jan-March. **Phase 3:** Integration of AGA performance metrics. April **Phase 4:** Management of the plan May 2025 forward.	Collect & manage data daily, weekly, monthly with a formal report provided to PSCOC quarterly, including updates and milestones according to time frames established.	PSFA Executive Director, Managers and all staff	Strategic Plan Vendor. Staff resources
7	**Memorandum of Understanding updates** **Impacts SO1, SO3** **Note**: the timelines established for this action item were affected by inadequate staffing levels and is currently on pause with an opportunity to utilize newly approved funding for an outside service vendor.	Update the MOU document to better clarify the role of all parties and enhance parties' responsibilities. 7 agency MOU models are identified needing update.	**May --- September 2025** **5 months over 3 Phases.** **Phase 1:** May 2025: Staff Attorney to redline current criteria, making recommendations. **Phase 2:** June 2025: Provide redlined document to applicable staff for further review and recommendations. **Phase 3:** Vet final recommendations with final approval from Staff Attorney and Executive Director for implementation.	Collect & manage data daily, weekly, monthly with a formal report provided to PSCOC quarterly, including updates and milestones according to time frames established.	PSFA Staff Attorney, Sr. Facilities Manager, Central Coordinators, Sr. Facilities Coordinator, Regional Project Managers, CIMS Manager. Deputy Director, Executive Director	Staff time to research and review according to SME input.
8	**District Outreach**: Improve district outreach at all levels of management improving customer service. **Impacts: SO1, and SO3**	1. Develop a Quarterly PSFA Newsletter: distributed electronically to all stakeholders reinforcing key milestones and information. 2. PSFA Presence at stakeholder events and conferences to promote the agency's mission and vision.	**March --- August 2025** 1. March 2025: 1st Newsletter draft provided to PSCOC. Determine schedule of development and distribution. Quarterly 2. Develop a list of stakeholder events annually, Build a	Review and measure against the schedule timeline developed, list of annual events vs. number attended and department list of outreach methods.	PSFA Managers and staff. Executive Director	• Research and development of standard newsletter template. • Department and staff time and development of standardized content. • Develop a standard slide deck and location for managers to access and modify

New Mexico Public School Facilities Authority Strategic Plan Initiatives Year 1 FY26 (Exhibit A)

		3. Increase outreach to school districts to better partner on projects, maintenance support facilitating decisions and foster facility knowledge. 4. Partner with groups and organizations to support the mission and vision of PSFA.	modifiable slide deck to support easy adjustments for audiences. **Complete** 3. Determine a department list of current outreach methodologies for enhancement through best practices. Set SOP and expectations by department. 4. Develop team with presentation skillsets.			
9	**Industry Standards:** Engage industry standard criteria and best practices in design, construction, closeout, maintenance and energy as a comparable measure to performance. **Impacts SO1, SO2**	Survey PSFA managers to garner current list of standards & criteria used to drive department processes. Note: this is in process.	**June 2025 --- June 2026** Survey PSFA managers to garner current list of standards & resources used to drive department processes. Analyze responses and take action ensuring standards used are current and best practice.	Review and measure against the schedule timeline developed, list of annual events vs. # attended and department list of outreach methods. Determine costs of resources and funding support sources.	PSFA Managers and staff. Executive Director	Survey Tools. Collect and analyze data to determine next steps and resources necessary to enhance programs.
10	"**Dashboard**" - Develop a robust and interactive data-driven performance dashboard for stakeholders. **Impacts SO1, SO2, SO3** **Note**: "Dashboard" was started in FY26 and 50% complete. The timelines established for this action item were affected by inadequate staffing levels and is currently on pause with an opportunity to utilize newly approved funding for an outside service vendor.	Review current performance dashboards by PSFA. Determine methods to enhance reducing redundancies. Develop web-based access for external customers. Engage additional databases to determine combining data into primary robust solutions.	**February --- December 2025** **February**: collect all current department dashboards. **June**: Analyze methods to improve (i.e. more information) **August**: Develop draft model for department review and recommendations for additional data. **September-October**: Recommend source for data and content finalization	Review and measure against the schedule timeline developed. **Implementation Test:** December 2025 Go-live: January 2026	PSFA Planning Analyst, IT/DSD, Facilities, FMP, M&O, CIMS & programs Manager, Deputy Director and Executive Director	New Database that sources all databases information into one dashboard.
10	Improve efficiencies in design, construction, streamlining costs.			PSFA Field Division	Sr. Facilities Manager and RPM Teams	PSFA Staff resources and external vendors.
11	Cross Training for Field Division: Cross train department teams on key internal functions and processes.			PSFA Field Division	Sr. Facilities Manager and RPM Teams	PSFA field division in collaboration with all departments.
12	**Develop/revitalize the Construction Management Report (Project Status Report).** Required by statute.	**Owner**: PSFA Field division. **Status**: The agency PSR was revitalized with definitions and a formal SOP. It is an ongoing process with refinements occurring weekly. • Report to AMS subcommittee monthly and quarterly as a part of the PSCOC recurring agenda items. • Provide training and expectations to Field Division for report accuracy. Status: Ongoing.		PSFA Field Division	PSFA Field Group, Finance, Maintenance and Programs	Internal resources from Field, Maintenance, CIMS and Programs. External resources: Trimble Unity Construct
13	**HB-450 Legislative Appropriation: Status:** complete. At the October 8, 2025 PSCOC meeting, approval was granted for the distribution of	**Owner**: Finance division **Status**: This is complete:		October to December 2025	PSFA Finance Division	Internal PSFA Staff Resources. External: All eligible NM School Districts.

	$50 million under HB-450, designated for school security improvements, career-technical education facilities, and the maintenance and repair of public school buildings. Thereafter, staff released award letters to districts. o To date, PSFA has processes all awards to eligible NM public school districts. o Staff worked with districts to ensure the maximum possible distribution of funds before the end of the calendar year. o Budget Status: ▪ Original Allocation: $50,000,000 ▪ Remaining Balance: $0 o Challenges Encountered: The agency has faced several obstacles during the distribution process, including: ▪ A district attempting to modify and increase its award amount beyond the approved allocation. Districts providing limited or no clarification regarding their intended use of funds, outside of the legislative appropriation language.		Goal: distribute funding by December 31, 2025. Met/Not Met		
14	**Measurement and Verification Pilot 4:** Advance the M&V energy Management pilot 4 phase 2 project from 5 districts to 25 districts. A $1.2M initiative designed to assist NM Districts managing energy management and maintaining capital outlay investments	**Owner**: Maintenance division **Status**: This task is in Pilot 4 Phase 2. MOU in progress with additional 20 NM School districts. Criteria established from previous Pilots where devices were previously installed.	In development	**Internal**: Maintenance and Field Divisions **External**: Mountain Vector (vendor)	Capital Outlay funding approval of $1.2 million-approved. **PSFA Teams**: Contracts Administration. Internal staff dedicated to energy management, Maintenance skilled staff in energy Management. **External**: Cooperative Education Services and Mountain Vector (vendor)
15	**Community Benefit Fund Overview:** This is a collaboration between PSFA & PED. During the 2025 regular legislative session, Senate Bill 48 established the Community Benefit Fund, a new statewide initiative designed to advance green, renewable energy efforts. As part of this initiative, the Public School Facilities Authority (PSFA) received a $60 million appropriation in House Bill 2 for the following: "(271) PUBLIC SCHOOL FACILITIES AUTHORITY – $60,000,000. For electric vehicle charging infrastructure for school districts, including the cost of upgrading from diesel fueled school buses to electric school buses, for expenditure in fiscal years 2026 through 2028, contingent on the passage of Senate Bill 48 or similar legislation creating the Community Benefit Fund. The other state funds appropriation is from the Community Benefit Fund."	**Round 1** • 7/15/25: Develop & open application cycle/website. • 8/31/25 – Applications Close. **Round 2** • 9/1/25: Application cycle opened (paused due to staffing challenges, need for improvements and delays in Round 1 distribution. • 9/15/25: Target date for Round 1 distributions not met • 10/24-28/25: Actual Round 1 award letters issued. **Round 2 Next steps:** To ensure future rounds of CBF distributions are equitable, transparent and aligned with statewide renewable energy goals. • 2026: Challenges recognized towards implementation demonstrating need for more oversight, coordination and technical support. • Shoring up staffing and resources, PSFA is not better positioned to strengthen program administration and include: • Robust and ongoing stakeholder engagement, expanded district outreach, fact finding and technical information gathering; collaboration with non-profit organizations; increased coordination with legislators; and redesigned application and vetting process for future rounds. • Develop routine methods to communicate approvals including criteria, funding, milestones and other logistics to the PSCOC.	In development	**Round 1**, PSFA Finance. **Round 2**, Reassigned to Planning and Design Group and Programs Manager.	Additional staff resources are necessary. Formal Survey and statewide evaluation of current program existence. Engage vendors and best practices for analysis.

16	**New Mexico Military Institute SB280:** SB280 amended the definition of "constitutional special schools" in Section 22-24-3(C) of the Public School Capital Outlay Act to include the New Mexico Military Institute (NMMI). ▪ By designating NMMI as a *constitutional special school*, the Act enables it to seek funding from the Public School Capital Outlay Fund like other New Mexico school districts. To be eligible for grants, NMMI must follow the same procedures, mechanisms, and requirements that apply to all school districts and constitutional schools when applying for and receiving capital outlay funding from the PSCOC. ▪ Application requirements include adherence to PSFA's methodology for prioritization, making a commitment to provide a local match to state funding, and meeting statewide adequacy standards for school facilities. ▪ On September 22, 2025, PSFA assessed NMMI's facilities, including over 1 million gross square feet across 16 buildings. The assessment yielded a wNMCI score of 39.45 percent, not yet accounting for Education Adequacy (EA) deficiencies currently under development. The Facility Condition Index (FCI) score was 64.10 percent, reflecting the overall condition of the facilities.	**Phase 1: January 1 to June 30, 2026 ("Systems" focus)** 1. Focus on systems application opportunities. 2. Research and confirm existing NMMI funding sources. 3. Conduct stakeholder engagement to support the Phase 1 process: ▪ Identify key stakeholders. ▪ Develop stakeholder engagement plan. ▪ Establish regular meeting schedule for stakeholder engagement. 4. Develop preliminary methodology and recommendations for apportioning costs between junior college, high school, and middle school for systems replacements. 5. Develop scope of work (SOW) for Phase 2 consultant support (see below). 6. Issue the Request for Proposals for Phase 2 consultant support. 7. Include NMMI in the wNMCI ranking for the FY27 Award Cycle, assuming it is ranked highly enough to be eligible for PSCOC systems funding. **Phase 2: FY27 (Adequacy Standards development)** 1. Select and onboard the consultant for Phase 2. 2. Work with Phase 2 consultant to refine the SOW and adjust the Stakeholder Engagement process to align with it. 3. Oversee the Phase 2 consultant and actively participate in all aspects of the planning process to maintain institutional knowledge, contacts, and continuity. 4. Direct the consultant to execute key tasks, including: ▪ Conducting robust stakeholder engagement throughout Phase 2. ▪ Researching adequacy standards for military academies in other states. ▪ Investigating funding and operational issues unique to NMMI, including how to reconcile the combination of junior college, high school, and middle school programs while charging tuition, given that no other state-funded school has this structure. Key questions include: a. How should junior college facilities be addressed under PSFA funding rules, particularly if some are shared with the high school? b. How can the state fund facilities for a school that is both state-authorized and tuition-charging? ▪ Developing alternatives for incorporating NMMI into PSFA's existing framework for funding schools, including the systems- and standards-based ranking process, while maintaining PSFA's mandate to ensure inter-district funding equity. ▪ Analyzing the alternatives, including pros and cons. ▪ Working closely with PSFA staff to formulate recommendations to PSCOC. ▪ Developing an implementation plan that aligns PSFA funding and ranking structures, starting in FY28, to meet NMMI's needs without compromising PSCOC's ability to fund other school districts in the state.	In development	Facilities, Maintenance and Planning and Design Manager. Deputy Directors, Sr. Facilities Manager, Executive Director	Internal Staff Subject Matter Experts. External vendors to determine Adequacy Standards for Special School.

New Mexico Public School Facilities Authority Strategic Plan Initiatives Year 1 FY26 (Exhibit A)

FY28 Appropriation Submission

BU94000 – Public School Facilities Authority

Board Cert – Board or Commission Budget Certification

On August 26, 2026, the Public School Facilities Authority (PSFA) presented a motion to the Public School Capital Outlay Council (PSCOC) requesting approval of the agency's FY28 operating budget for Fund 94300 in the total amount of $17,200,000.

The following pages contain the executive summary and supporting exhibits that were presented during the meeting.

A recording of the full PSCOC meeting is available at the following link:

https://sg001-harmony.sliq.net/00293/Harmony/en/PowerBrowser/PowerBrowserV3/20260826/-1/81031

Discussion of the budget request begins at 10:06:56 AM., the motion is presented at 10:32:11 AM., and Council approval follows thereafter.

A copy of the signed meeting minutes will be available following the October 7, 2026, PSCOC meeting.

I. FY28 PSFA Budget Request

II. Presenter(s): Matthew Schimmel, Chief Financial Officer
Marcos B. Trujillo, Executive Director

III. Potential Motion:

Council approval of the PSFA FY28 Operating Budget request in the amount of $17,200,000 (Fund 94300).

IV. Executive Summary:

Staff Recommendation:
Staff recommends to approve the proposed budget.

Key Points:

94300 Operating Budget				
Category	**FY26 Actuals**	**FY27 OpBud[A]**	**FY28 Request**	**FY27 OpBud Vs FY28 Request**
200's *(Personal Services & Employee Benefits)*	6,151,152	6,910,800	10,000,000	3,089,200
300's *(Contractual Services)*	177,677	2,700,000[B]	5,000,000	2,300,000
400's *(Other)*	1,378,104	1,670,000	2,200,000	530,000
Total	**7,706,933**	**11,280,800**	**17,200,000**	**5,919,200**

[A]Operating Budget | [B]300 Budget Approved at $200,000 with Supplemental FY26-27 Budget of $2,500,000

FY28 Operating Budget Request – 200's (Personal Services & Employee Benefits)

To position the agency to manage the anticipated PSCOC funding, estimated at approximately $1 billion over the next several fiscal years, the agency has proactively expanded its workforce and organizational capacity. This strategic investment is intended to ensure that project planning, award administration, oversight, and delivery can be executed efficiently and effectively as funding levels grow.

The agency is currently fully staffed with 57 FTEs. The proposed positions will provide the expertise and capacity necessary to manage the growing volume of projects, strengthen program oversight, and ensure the timely delivery of PSCOC-funded projects throughout the state.

The amount requested in the 200s category includes the DFA-directed 10% increase for insurance costs.

FY28 Proposed Positions	Est. Salary	# of Positions	Total
Project Managers	95,000	12	1,140,000
Cost Estimator/ Economist	105,000	1	105,000
Structural Engineer	115,000	1	115,000
Architect	115,000	1	115,000
GIS Analyst	100,000	1	100,000
Field Support Staff	75,000	2	150,000
Budget analyst	95,000	1	95,000
Contract Support staff	80,000	2	160,000
Staff attorney	115,000	1	115,000
Paralegal	85,000	1	85,000
Maintenance Support staff	85,000	4	340,000
Total:		**27**	**2,520,000**

<u>FY28 Operating Budget Request – 300's (Contractual Services)</u>
With the supplemental funding received in FY26-27, PSFA is requesting an increase in Contractual Services funding for FY28 to continue modernization efforts and expand initiatives that improve agency operations, strengthen data-driven decision-making, and enhance services provided to school districts, charter schools, and other stakeholders.

The requested funding will support professional services and technology solutions in the following areas:

- **Adequacy Standards Study:** Additional phases of the Adequacy Standards Study, including updates to the Gross Square Foot Calculator, Adequacy Planning Guide, stakeholder engagement, and related planning tools.

- **FMAR-FAD Replacement Project (FFRP):** Modernization and integration of the Facility Assessment Database (FAD) and Facility Maintenance Assessment Report (FMAR) systems into a single application that streamlines facility assessments, eliminates duplicate data entry, preserves existing scoring methodologies, and improves facility condition tracking, maintenance planning, reporting, and statewide capital planning decisions.

- **Website Redevelopment:** Development of a modern agency website with enhanced functionality, including interactive dashboards, online forms, improved reporting tools, and a more user-friendly experience.

- **IT and Cybersecurity Consulting:** Continue strengthening PSFA's cybersecurity posture through the implementation of advanced security controls, monitoring solutions, identity management, endpoint protection, and compliance initiatives. As the agency's technology footprint grows, increased investment in cybersecurity is essential to protect sensitive data, meet regulatory requirements, and reduce organizational risk.

- **“Monolith” projects**: Develop and implement the “Monolith” data platform, a centralized database designed to consolidate PSFA's data from multiple systems into a single, searchable repository. This initiative will improve data accessibility, reporting accuracy, decision-making capabilities, and operational efficiency by providing staff with a reliable source of information and reducing manual data management processes.

- **Hub/Dashboard:** Design and deploy an agency-wide Hub and Dashboard solution that provides staff and leadership with real-time access to critical information, key performance indicators, project statuses, and organizational metrics. The Hub will serve as a centralized portal for communication, collaboration, and reporting, improving transparency and enabling data-driven decision-making across the agency.

- **New Building Network Infrastructure:** With the anticipated relocation to a new facility, IT will be responsible for designing, implementing, and maintaining a modern, enterprise-grade network environment capable of supporting current and future operational needs. This effort includes network architecture design, structured cabling, wireless connectivity, security systems, internet services, conference room technology, and other critical infrastructure necessary to support a growing workforce and ensure reliable business operations.

- **PSFA Planning Department Platform:** Development of an online platform and interactive dashboards integrating facility master planning and school district enrollment data to support long-range facilities planning, capacity analysis, and enrollment forecasting.

- **SSTB/Bond Platform:** Development of future phases of an online system to manage, track, and report SSTBs.

- **Financial Plan Platform:** Centralizes financial information from SHARE, Trimble, and SSTB/bond platforms, providing real-time reporting, dashboards, analysis, and enhanced financial oversight for the PSCOC Financial Plan.

- **Project Status Reporting Enhancements:** Improvements to Trimble and related systems to strengthen project tracking, reporting, and performance monitoring (key performance indicators and dashboards).

- **Annual Report and Communications Support:** Professional services to assist with the PSCOC Annual Report, stakeholder communications, newsletters, and other agency publications.

- **On-Call Services:** Additional contractual support provided through consultants or temporary staffing resources to assist PSFA departments in addressing workload demands and staffing capacity constraints.

- **Salary and Compensation Studies:** Analysis of agency compensation levels against state, regional, and national benchmarks to support recruitment and retention efforts.

FY28 Operating Budget Request – 400's (Other Services)

PSFA is requesting an increase in the Other Services category for FY28 to support workforce development, operational needs, technology modernization, and agency growth. These investments will improve staff effectiveness, strengthen project oversight, and ensure the agency has the resources necessary to carry out its statewide responsibilities.

The requested funding will support the following areas:

- **Staff Training and Certifications:** Increased funding for professional development, technical training, certifications, conferences, and continuing education to enhance staff expertise and strengthen support provided to school districts and charter schools throughout project planning, design, construction, and maintenance activities.

- **Travel and Lodging:** Additional travel funding to expand in-person engagement with school districts and charter schools, conduct more frequent project site visits, provide direct technical assistance, and strengthen project oversight across the state.

- **Agency Vehicles:** Acquisition of additional vehicles to support increased field activities and allow staff to travel as needed without relying on limited shared vehicle resources.

- **Software Subscriptions and Licensing:** Funding for ongoing software subscriptions, licensing fees, reoccurring systems maintenance, and support costs associated with newly implemented technology platforms and operational systems.

- **Office Relocation:** Support for the agency's planned relocation to a larger facility that better accommodates current staffing levels, improves operational efficiency, provides meeting and collaboration space for stakeholders, and allows for future growth.

- **Satellite Offices:** Funding for office spaces outside of the Albuquerque metropolitan area to support off-site staff, improve regional coverage, and strengthen statewide engagement with school districts and charter schools.

- **Furniture and Equipment:** Purchase of furniture, workstations, and related office equipment necessary to support the new facility, accommodate additional staff, and create a productive work environment.

- **Support for Organizational Growth (70+ FTEs):** As PSFA continues to expand beyond 70 full-time employees, Information Technology must scale its infrastructure and services to support the growing workforce. This includes procuring and managing additional laptops, monitors, peripherals, software licenses, cloud services, user accounts, and technical support resources to ensure employees have the tools needed to perform their duties effectively and securely.

These investments will help PSFA improve operational efficiency, modernize critical systems, increase transparency, strengthen reporting capabilities, and better fulfill its mission of supporting safe and equitable educational facilities across New Mexico.

Exhibit(s):

A – State Board of Finance: Sources and Uses of Bonding Capacity Available for Authorization and Severance Tax Permanent Fund Transfer (in millions) as of December 2025

B – FY28 5% of 5-year Rolling Average Calculation

Appendix B: Bonding Capacity and Outstanding Debt

Sources and Uses of Bonding Capacity Available for Authorization and Severance Tax Permanent Fund Transfer (in millions) December 2025

Sources of Funds	FY26	FY27	FY28	FY29	FY30	5-Year
General Obligation Bonds	**$380.3**		**$380.3**		**$380.3**	**$1,140.9**
Senior STBs	**$1,128.2**	**$1,115.6**	**$1,157.3**	**$1,203.2**	**$1,191.4**	**$5,795.7**
Severance Tax Bonds Issued[1]	$385.0	$385.0	$385.0	$385.0	$385.0	$1,925.0
Severance Tax Notes	$743.2	$730.6	$772.3	$818.2	$806.4	$3,870.7
Supplemental STBs	**$751.7**	**$760.8**	**$819.8**	**$882.7**	**$898.3**	**$4,113.3**
Supplemental Severance Tax Bonds	$0.0	$0.0	$0.0	$0.0	$0.0	$0.0
Supplemental Severance Tax Notes	$751.7	$760.8	$819.8	$882.7	$898.3	$4,113.3
TOTAL Sources of STB Funds	**$1,879.9**	**$1,876.5**	**$1,977.0**	**$2,085.9**	**$2,089.7**	**$9,909.0**

Uses of Funds	FY26	FY27	FY28	FY29	FY30	5-Year
General Obligation Bonds	**$380.3**		**$380.3**		**$380.3**	**$1,140.9**
Senior Severance Tax Bonds	**$1,128.2**	**$1,876.5**	**$1,977.0**	**$2,085.9**	**$2,089.7**	**$9,157.3**
Authorized but Unissued STB Projects	$63.5	$0.0	$0.0	$0.0	$0.0	$63.5
Earmark Programs						
9.0% of Senior STB for Water Projects	$185.9	$184.7	$188.5	$192.6	$191.6	$943.3
4.5% of Senior STB for Colonias Projects	$92.9	$92.4	$94.2	$96.3	$95.8	$471.6
4.5% of Senior STB for Tribal Projects	$92.9	$92.4	$94.2	$96.3	$95.8	$471.6
2.5% Housing Trust Fund Projects	$51.6	$51.3	$52.4	$53.5	$53.2	$262.0
Capital Development Reserve & Program Funds[2]						
Capital Dev. & Reserve Fund Contribution	$197.1	$312.6	$428.2	$543.7	$659.2	$2,140.9
New Senior STB Statewide Capital Projects	$444.2	$382.2	$299.8	$220.7	$95.9	$1,442.8
PSCOC Public School Capital	**$751.7**	**$760.8**	**$819.8**	**$882.7**	**$898.3**	**$4,113.3**
TOTAL STB Uses of Funds	**$1,879.9**	**$1,876.5**	**$1,977.0**	**$2,085.9**	**$2,089.7**	**$9,909.0**

Estimated Transfer to Severance Tax Permanent Fund & Capital Development Program Fund Disbursement

	FY26	FY27	FY28	FY29	FY30	5-Year
Severance Tax Permanent Fund Transfer	**$678.7**	**$643.2**	**$787.9**	**$755.0**	**$874.4**	**$3,739.1**
Capital Dev. Program Fund Disbursement	**$26.5**	**$30.9**	**$41.8**	**$58.4**	**$81.4**	**$239.1**

[1] The State Board of Finance has calculated the "capped" debt capacity to be $385 million annually.
[2] Per HB 253 (2024), SBOF shall distribute any cash savings resulting from reduced long-term bond issuance (also known as debt service savings) annually to the newly established Capital Development and Reserve Fund. Based on the traditional SBOF capacity calculation, estimated at $1,322 million, and the issuance amount of $385 million per HB253, average annual debt service savings are estimated to total $115.52 million, which is applied for 10 years, compounding each year in which debt service savings are realized. This analysis assumes savings will be realized each year. Additionally, on January 1 of each year, a distribution from the Capital Development Reserve fund will be made to the Capital Development Program Fund for small project and design and engineering appropriation.

FY28 Public School Facilities Authority Budget Request

(5% of Average Annual Grant Assistance Authorized in 5 Previous Fiscal Years)

Exhibit B

#			Previous	Previous	Previous	Previous	Previous	Current	Requesting	Projected	Projected
		Grant Assistance Type	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**	**FY27**	**FY28**	**FY29**	**FY30**
1	**PSCOC Awards**	NEW Standards-based Awards	$ 1.1	$ 44.7	$ 31.4	$ 11.5	$ 4.3				
2		NEW Systems-based Awards	$ 18.2	$ 4.5	$ 19.1	$ 7.9	$ 9.3				
3		NEW Teacher Housing Awards			$ 2.3	$ 1.0					
4		NEW Pre-K Awards	$ 1.1	$ 1.1	$ 0.9	$ 0.3	$ 0.1				
5		NEW FMP Awards	$ 0.4	$ 0.5	$ 0.6	$ 0.7	$ 0.3				
6		NEW Emergency Awards	$ 0.0				$ 0.3				
7		NEW Demolition Awards					$ 4.5				
8		OOC Standards-based Awards	$ 24.2	$ 180.1	$ 367.7	$ 275.5	$ 118.0				
9		OOC Systems-based Awards	$ 7.4	$ 3.0	$ 20.2	$ 23.8	$ 4.7				
10		OOC Teacher Housing Awards					$ 4.3				
11		OOC Pre-K Awards				$ 56.6					
12		Lease Assistance Awards	$ 18.0	$ 20.8	$ 24.2	$ 23.0	$ 23.7				
13		MV Projects - M&V					$ 1.3				
14		V Projects		$ 0.7							
15	**Other (Legislative Appropriations, etc)**	2023, SB212 Maintenance and Repair SB 212 (L22,C53,S51)		$ 75.0							
16		2024, HB505			$ 100.0						
17		Capital Improvements Act (SB-9) & HB 119 (L22,C22)	$ 21.7	$ 31.5	$ 31.5	$ 45.4	$ 50.0				
18		BDCP (Includes Cat. 1 & Cat. 2)	$ 10.0	$ 10.0	$ 10.0	$ 10.0	$ 10.0				
19		Pre-K	$ 3.9	$ 5.0	$ 5.0						
20		PSFA Operating Budget	$ 5.8	$ 6.8	$ 7.5	$ 7.4	$ 7.8				
21		CID/SFMO Inspections	$ 0.3	$ 0.3	$ 0.3	$ 0.3	$ 0.3				
22		Teacher Housing		$ 10.0	$ 10.0						
23		PSFA Vehicles HB2 (L23, 1S,C210,S5,I209)			$ 0.2						
24		CIMS, FIMS, BBER, Bond Recon., M&V & eBuilder Upgrade		$ 1.5	$ 0.6						
25		(2025) HB-450 Distribution - Security, CTE, Maintenance/Repair					$ 50.0				
26		(2025) HB-002 Community Benefit Fund					$ 60.0				
27		FY26-FY27 Supplemental Budget					$ 2.5				
28		PSCOC Awards	$ 70.4	$ 255.6	$ 466.3	$ 400.3	$ 170.8	$ -	$ -	$ -	$ -
29		Other (Legislative Appropriations, etc)	$ 41.7	$ 140.1	$ 165.2	$ 63.1	$ 180.6	$ -	$ -	$ -	$ -
30		**Total Grant Assistance Authorized From the Fund:**	**$ 112.1**	**$ 395.7**	**$ 631.5**	**$ 463.4**	**$ 351.4**	***$ 760.8***	***$ 835.5***	***$ 882.7***	***$ 898.3***
31		**5% of Average Annual Grant Assistance Authorized (5 Previous FYs)**				**$ 8.4**	**$ 13.4**	**$ 17.2**	**$ 19.5**	**$ 26.0**	**$ 30.4**
32		**PSFA Operating Budget**	**$ 5.80**	**$ 6.07**	**$ 6.87**	**$ 7.41**	**$ 7.89**	**$ 8.78**	**$ 17.20**	**$ 18.20**	**$ 19.20**

Legend

Beginning of Previous 5 Fiscal Years	5 Fiscal Years, 5% of Average
End of Previous 5 Fiscal Years	*Based on State Board of Finance PSCOC*
First Budget Request after SB-212	*Public School Capital Bonding Capacity*

PUBLIC SCHOOL FACILITIES AUTHORITY
Fleet Mileage Report - FY27 July 2026 - June 2027

No.	ISSUED	LICENSE	ASSIGNED	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MARCH	APRIL	MAY	JUNE	Y-T-D	Monthly Average
1	May-20	006958SG	Larry Tillotson / Mark Montoya	68,046												**-68,046**	**-5,671**
2	May-20	007513SG	Adam Sauers - Assessor	43,634												**-43,634**	**-3,636**
3	Jul-21	008354SG	ABQ - RAV4	46,503	48,183											**-46,503**	**-3,875**
4	May-22	008451SG	**Field**: Rancie - RPM (remote Gallup)	32,416												**-32,416**	**-2,701**
5	May-22	008754SG	**Field**: Fernando Baeza - (Remort LC)	43,785												**-43,785**	**-3,649**
6	May-22	008755SG	**Field Pool**: Geno Gallegos / Carlos Crosby	37,830												**-37,830**	**-3,153**
7	Dec-21	009035SG	Caleb Smaga- Assessor	57,275												**-57,275**	**-4,773**
8	May-22	009156SG	Steven Townsend - Assessor (ABQ)	46,113												**-46,113**	**-3,843**
9	Dec-21	009211SG	**FIELD POOL**:Richard Dicks / Rick Osborn	21,204												**-21,204**	**-1,767**
10	Jan-22	009254SG	ABQ - Pacifica	21,468												**-21,468**	**-1,789**
11	Apr-24	010418SG	Mark Rojahn - Assessor	17,282												**-17,282**	**-1,440**
12	Apr-24	010419SG	**Field**: Gabe Saavedra	29,926												**-29,926**	**-2,494**
13	Apr-24	010420SG	**Field**: Martin Vasquez- (Remote LC)	19,673												**-19,673**	**-1,639**
14	Apr-24	010421SG	**Field**: Jim Hill - RPM (remote ABQ)	36,416												**-36,416**	**-3,035**
15	Apr-24	010422SG	**FIELD POOL**: Joshua Lopez / Billy Giron	13,321												**-13,321**	**-1,110**
16	Apr-24	010423SG	Gerald Hill (Remote Alamogordo)	21,975												**-21,975**	**-1,831**
17	May-24	010472SG	**FIELD POOL**: Paulo Pedreschi / David Rodriguez	10,359												**-10,359**	**-863**
18	May-24	010473SG	**Field**: Francisco De La Rosa - (Remote Santa Theresa)	10,180												**-10,180**	**-848**
Total Year-to-Date				**577,406**	**48,183**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**-423**	**-48,117**
		GSD	2019 Dodge Chargers	2	Standard Leases (FY24)		includes cost of vehicle and use the vendor list										
		GSD	2021 Nissan Altima	6	Third-Party Commercial Leases subject to additional charge of $.12 in excess of 68,000 miles when returned (FY25)									pay a portion of the fee to use the vendor list			
		GSD	2021 Chrysler Pacifica	1	Third-Party Commercial Leases subject to additional charge of $.12 in excess of 68,000 miles when returned (FY25)												
		GSD	2021 Toyota RAV4	1	Third-Party Commercial Leases subject to additional charge of $.12 in excess of 68,000 miles when returned (FY25)												
		PSFA	2024 Chevy Equinox	8	Operational Lease (Maintenance Only)												
				18													
			On site		**PSFA is MY21 = 68,000 - TERM 48 MONTH- For the lease agreement**												

FY28 APPROPRIATION REQUEST
FORM E-6B LEASED PASSENGER-RELATED VEHICLES
Account code 542800

LEASED VEHICLE INFORMATION @ 7/1/26

Agency Name: Public School Facilities Authority | Business Unit: 94000

Program Name: | Program Code: P940

Item No.	Year	Make/Model	Vehicle Type	A** R C	License Plate Number	Mileage As of 7/1/26	Lease Type Operational (O) or Standard (S)	A FY28 Monthly Rate S= Rate Schedule	B Number of months to lease	A x B = C Total cost Rate FY28	D Daily Rate Based On Vehicle Type	E No. of Days	D x E = F Total Lease Rate	Put (x) if Fed $
	LONG TERM LEASES ONLY							Long Term Only			SHORT TERM ONLY			
1	2019	Dodge Charger	02C	C	006958SG	68,046	O	$293.22	12	3,518.6			-	
2	2019	Dodge Charger	02C	C	007513SG	43,634	O	$293.22	12	3,518.6			-	
3	2021	Toyota RAV4	06AT	C	008354SG	46,503	S	$769.00	12	9,228.0			-	
4	2021	Nissan Altima	02B	C	008451SG	32,416	S	$512.00	12	6,144.0			-	
5	2021	Nissan Altima	02B	C	008754SG	43,785	S	$512.00	12	6,144.0			-	
6	2021	Nissan Altima	02B	C	008755SG	37,830	S	$512.00	12	6,144.0			-	
7	2021	Nissan Altima	02B	C	009035SG	57,275	S	$512.00	12	6,144.0			-	
8	2021	Nissan Altima	02B	C	009156SG	46,113	S	$512.00	12	6,144.0			-	
9	2021	Nissan Altima	02B	C	009211SG	21,204	S	$512.00	12	6,144.0			-	
10	2021	Chrysler Pacifica	05A	C	009254SG	21,468	S	$729.00	12	8,748.0			-	
11	2024	Chevy Equinox	06A	C	010418SG	17,282	S	$707.00	12	8,484.0			-	
12	2024	Chevy Equinox	06A	C	010419SG	29,926	S	$707.00	12	8,484.0			-	
13	2024	Chevy Equinox	06A	C	010420SG	19,673	S	$707.00	12	8,484.0	-		-	
14	2024	Chevy Equinox	06A	C	010421SG	36,416	S	$707.00	12	8,484.0			-	
15	2024	Chevy Equinox	06A	C	010422SG	13,321	S	$707.00	12	8,484.0			-	
16	2024	Chevy Equinox	06A	C	010423SG	21,975	S	$707.00	12	8,484.0			-	
17	2024	Chevy Equinox	06A	C	010472SG	10,359	S	$707.00	12	8,484.0			-	
18	2024	Chevy Equinox	06A	C	010473SG	10,180	S	$707.00	12	8,484.0			-	
19										-			-	
								TOTAL LONG TERM:		129,749.3	TOTAL SHORT TERM:		-	

Operational(O) rate for FY28 will be

** Code A = additional leased vehicle request C = vehicle currently leased R = request to replace previously purchased vehicle