General Fund Consensus Revenue Estimate - August 2026

		FY26					FY27					FY28				
	Revenue Source	**Dec 25 Est.**	**Aug 26 Est.**	Change From Prior (Dec 25)	% Change from FY25	$ Change from FY25	**Dec 25 Est.**	**Aug 26 Est.**	Change From Prior (Dec 25)	% Change from FY26	$ Change from FY26	**Dec 25 Est.**	**Aug 26 Est.**	Change From Prior (Dec 25)	% Change from FY27	$ Change from FY27
1	*Base Gross Receipts Tax*	**4,559.3**	**4,650.0**	*90.7*	*5.4%*	*238.9*	**4,669.5**	**4,711.0**	*41.5*	*1.3%*	*61.0*	**4,797.3**	**4,825.0**	*27.6*	*2.4%*	*114.0*
2	*F&M Hold Harmless Payments*	**(107.7)**	**(116.3)**	*(8.6)*	*2.9%*	*(3.3)*	**(99.3)**	**(105.1)**	*(5.8)*	*-9.6%*	*11.2*	**(89.9)**	**(92.6)**	*(2.7)*	*-11.9%*	*12.5*
3	NET Gross Receipts Tax	**4,451.6**	**4,533.7**	*82.1*	*5.5%*	*235.6*	**4,570.1**	**4,605.8**	*35.7*	*1.6%*	*72.1*	**4,707.4**	**4,732.4**	*25.0*	*2.7%*	*126.5*
4	Compensating Tax	**88.4**	**109.1**	*20.7*	*27.7%*	*23.7*	**91.1**	**114.5**	*23.4*	*5.0%*	*5.4*	**94.1**	**88.0**	*(6.1)*	*-23.2%*	*(26.5)*
5	TOTAL GENERAL SALES	**4,539.9**	**4,642.8**	*102.9*	*5.9%*	*259.3*	**4,661.3**	**4,720.4**	*59.1*	*1.7%*	*77.6*	**4,801.5**	**4,820.4**	*18.9*	*2.1%*	*100.0*
6	Tobacco and Cigarette Taxes	**66.5**	**68.1**	*1.6*	*-2.4%*	*(1.7)*	**65.0**	**67.3**	*2.3*	*-1.2%*	*(0.8)*	**63.7**	**65.9**	*2.2*	*-2.1%*	*(1.4)*
7	Liquor Excise	**23.1**	**22.8**	*(0.3)*	*-4.4%*	*(1.0)*	**22.9**	**23.0**	*0.1*	*1.1%*	*0.3*	**22.9**	**23.0**	*0.1*	*-0.1%*	*(0.0)*
8	Cannabis Excise	**31.8**	**32.5**	*0.7*	*8.7%*	*2.6*	**32.8**	**35.0**	*2.2*	*7.7%*	*2.5*	**34.0**	**37.2**	*3.2*	*6.3%*	*2.2*
9	Insurance Taxes	**459.5**	**504.6**	*45.1*	*11.2%*	*50.6*	**462.4**	**561.9**	*99.5*	*11.4%*	*57.3*	**437.7**	**467.1**	*29.4*	*-16.9%*	*(94.8)*
10	Motor Vehicle Excise	**178.6**	**176.3**	*(2.3)*	*1.2%*	*2.2*	**185.7**	**181.0**	*(4.7)*	*2.7%*	*4.7*	**192.1**	**183.8**	*(8.3)*	*1.5%*	*2.8*
11	Gaming Excise	**53.4**	**62.9**	*9.5*	*-7.3%*	*(5.0)*	**57.2**	**64.7**	*7.5*	*2.9%*	*1.8*	**58.9**	**69.2**	*10.3*	*7.0%*	*4.5*
12	Leased Vehicle & Other	**6.2**	**8.4**	*2.1*	*20.0%*	*1.4*	**7.9**	**8.3**	*0.4*	*-1.1%*	*(0.1)*	**8.4**	**7.7**	*(0.6)*	*-6.8%*	*(0.6)*
13	TOTAL SELECTIVE SALES	**819.1**	**875.5**	*56.4*	*5.9%*	*49.1*	**833.9**	**941.2**	*107.3*	*7.5%*	*65.7*	**817.6**	**853.9**	*36.3*	*-9.3%*	*(87.3)*
14	Personal Income Tax	**2,175.0**	**2,202.6**	27.6	2.8%	59.5	**2,231.9**	**2,247.2**	15.3	2.0%	44.6	**2,293.7**	**2,274.9**	(18.8)	1.2%	27.7
15	*Gross Corporate Income Tax*	***435.0***	***772.9***	*337.9*	*-5.3%*	*(43.6)*	***554.4***	***886.4***	*332.0*	*14.7%*	*113.5*	***610.3***	***870.0***	*259.7*	*-1.9%*	*(16.4)*
17	*CIT Refundable Credits*	***(181.9)***	***(121.9)***	*60.0*	*258.5%*	*(87.9)*	***(170.3)***	***(138.0)***	*32.3*	*13.2%*	*(16.1)*	***(101.3)***	***(115.8)***	*(14.5)*	*-16.1%*	*22.2*
18	Total Corporate Income Tax	**253.0**	**651.0**	*398.0*	*-16.8%*	*(131.5)*	**384.1**	**748.4**	*364.3*	*15.0%*	*97.4*	**509.0**	**754.2**	*245.2*	*0.8%*	*5.8*
19	TOTAL INCOME TAXES	**2,428.0**	**2,853.6**	*425.6*	*-2.5%*	*(72.0)*	**2,616.0**	**2,995.6**	*379.6*	*5.0%*	*142.0*	**2,802.7**	**3,029.1**	*226.4*	*1.1%*	*33.5*
20	*Gross Oil and Gas School Tax*	**1,774.0**	**1,958.5**	*184.4*	*6.9%*	*125.9*	**1,939.6**	**2,168.1**	*228.5*	*10.7%*	*209.7*	**2,085.1**	**2,156.1**	*71.0*	*-0.6%*	*(12.0)*
21	*Excess to TSR, ECTF, or BHTF*	**(122.1)**	**(306.5)**	*(184.4)*	*-29.7%*	*129.7*	**(85.5)**	**(277.1)**	*(191.6)*	*-9.6%*	*29.4*	**(216.2)**	**(204.6)**	*11.5*	*-26.1%*	*72.5*
22	*Excess to STPF*	**(506.6)**	**(506.6)**	*0.0*	*101.8%*	*(255.6)*	**(708.8)**	**(745.7)**	*(36.9)*	*47.2%*	*(239.1)*	**(723.6)**	**(806.1)**	*(82.6)*	*8.1%*	*(60.5)*
23	NET Oil & Gas School Tax	**1,145.4**	**1,145.4**	*(0.0)*	*0.0%*	*0.0*	**1,145.4**	**1,145.4**	*(0.0)*	*0.0%*	*(0.0)*	**1,145.4**	**1,145.4**	*(0.0)*	*0.0%*	*0.0*
24	Oil Conservation Tax	**90.7**	**113.0**	*22.3*	*9.8%*	*10.1*	**98.0**	**124.7**	*26.7*	*10.4%*	*11.7*	**105.4**	**76.3**	*(29.1)*	*-38.8%*	*(48.4)*
25	Resources Excise Tax	**8.4**	**9.8**	*1.4*	*16.2%*	*1.4*	**8.1**	**11.8**	*3.7*	*19.4%*	*1.9*	**7.9**	**11.7**	*3.8*	*-0.3%*	*(0.0)*
26	Natural Gas Processors Tax	**20.3**	**19.8**	*(0.5)*	*-31.8%*	*(9.2)*	**26.5**	**21.2**	*(5.3)*	*7.1%*	*1.4*	**39.1**	**20.2**	*(18.9)*	*-4.7%*	*(1.0)*
27	TOTAL SEVERANCE TAXES	**1,264.8**	**1,288.0**	*23.2*	*0.2%*	*2.2*	**1,278.0**	**1,303.0**	*25.1*	*1.2%*	*15.0*	**1,297.8**	**1,253.6**	*(44.2)*	*-3.8%*	*(49.4)*
28	LICENSE FEES	**60.0**	**68.3**	*8.2*	*-6.1%*	*(4.5)*	**72.9**	**74.1**	*1.1*	*8.5%*	*5.8*	**73.3**	**59.5**	*(13.8)*	*-19.6%*	*(14.5)*
29	LGPF Interest	**1,531.5**	**1,500.0**	*(31.5)*	*11.1%*	*150.2*	**1,696.2**	**1,679.3**	*(16.9)*	*12.0%*	*179.3*	**1,850.0**	**1,849.4**	*(0.6)*	*10.1%*	*170.1*
30	STO Interest	**322.0**	**263.2**	*(58.8)*	*-34.4%*	*(137.9)*	**299.5**	**309.8**	*10.3*	*17.7%*	*46.6*	**289.0**	**307.0**	*18.0*	*-0.9%*	*(2.8)*
31	STPF Interest	**375.4**	**376.3**	*0.9*	*13.1%*	*43.5*	**429.2**	**439.9**	*10.7*	*16.9%*	*63.6*	**492.4**	**516.9**	*24.5*	*17.5%*	*77.0*
32	TOTAL INTEREST	**2,228.9**	**2,139.5**	*(89.4)*	*2.7%*	*55.8*	**2,424.9**	**2,429.0**	*4.1*	*13.5%*	*289.5*	**2,631.3**	**2,673.3**	*42.0*	*10.1%*	*244.3*
33	*Gross Federal Mineral Leasing*	***2,543.2***	***3,065.7***	522.5	10.0%	279.3	***2,772.2***	***5,123.9***	2,351.6	67.1%	2,058.2	***2,958.6***	***3,245.9***	287.4	-36.7%	(1,877.9)
34	*Excess to ECTF or Medicaid TF*	***(168.9)***	***(691.4)***	*(522.5)*	*-14.2%*	*114.6*	***(51.6)***	***(2,298.7)***	*(2,247.1)*	*232.5%*	*(1,607.4)*	***(134.8)***	***-***	*134.8*	*-100.0%*	*2,298.7*
35	*Excess to STPF*	***(729.4)***	***(729.4)***	*0.0*	*117.4%*	*(393.9)*	***(1,075.8)***	***(1,180.3)***	*(104.5)*	*61.8%*	*(450.8)*	***(1,178.9)***	***(1,601.1)***	*(422.2)*	*35.7%*	*(420.8)*
36	NET Federal Mineral Leasing	**1,644.9**	**1,644.9**	*(0.0)*	*0.0%*	*(0.0)*	**1,644.9**	**1,644.9**	*0.0*	*0.0%*	*-*	**1,644.9**	**1,644.9**	*0.0*	*0.0%*	*-*
37	State Land Office	**149.3**	**210.7**	*61.4*	*107.8%*	*109.3*	**130.1**	**161.3**	*31.2*	*-23.4%*	*(49.4)*	**131.6**	**155.5**	*23.9*	*-3.6%*	*(5.8)*
38	TOTAL RENTS & ROYALTIES	**1,794.2**	**1,855.6**	*61.4*	*6.3%*	*109.3*	**1,775.0**	**1,806.2**	*31.2*	*-2.7%*	*(49.4)*	**1,776.5**	**1,800.4**	*23.9*	*-0.3%*	*(5.8)*
39	TRIBAL REVENUE SHARING	**87.5**	**88.9**	*1.4*	*4.2%*	*3.6*	**90.5**	**92.6**	*2.1*	*4.2%*	*3.7*	**91.0**	**93.1**	*2.1*	*0.5%*	*0.5*
40	MISCELLANEOUS RECEIPTS	**50.6**	**78.2**	*27.6*	*-0.9%*	*(0.7)*	**50.8**	**59.9**	*9.1*	*-23.4%*	*(18.3)*	**52.6**	**63.0**	*10.5*	*5.2%*	*3.1*
41	REVERSIONS[2]	**110.0**	**110.0**	*-*	*0.0%*	*-*	**110.0**	**110.0**	*-*	*0.0%*	*-*	**110.0**	**110.0**	*-*	*0.0%*	*-*
42	TOTAL RECURRING	**13,383.1**	**14,000.4**	*617.3*	*3.0%*	*402.1*	**13,913.2**	**14,532.0**	*618.7*	*3.8%*	*531.6*	**14,454.3**	**14,756.3**	*302.08*	*0.02*	*224.35*
43	*Other Nonrecurring Revenue*	***362.6***	***404.3***	*41.7*	*1320.8%*	*375.8*			*-*	*-*	*(404.3)*			*-*	*-*	*-*
44	TOTAL NONRECURRING	**362.6**	**404.3**	*41.7*	*1320.8%*	*375.8*		**-**	*-*	*-*	*(404.3)*		**-**	*-*	*-*	*-*
45	**GRAND TOTAL General Fund**	**13,745.7**	**14,404.7**	*659.0*	*5.7%*	*778.0*	**13,913.2**	**14,532.0**	*618.7*	*0.9%*	*127.3*	**14,454.3**	**14,756.3**	*302.08*	*0.02*	*224.35*

1Legislative and administrative changes to the pass-through entity income tax changed how those receipts accrue to the general fund. Beginning tax year 2023, those receipts will acc

General Fund Consensus Revenue Estimate - August 2026

		FY29					FY30					FY31			
	Revenue Source	Dec 25 Est.	Aug 26 Est.	Change From Prior (Dec 25)	% Change from FY28	$ Change from FY28	Dec 25 Est.	Aug 26 Est.	Change From Prior (Dec 25)	% Change from FY29	$ Change from FY29	Aug 26 Est.	% Change from FY30	$ Change from FY30	
1	*Base Gross Receipts Tax*	4,959.9	5,013.2	53.3	3.9%	188.2	5,129.6	5,198.7	69.1	3.7%	185.5	5,382.4	3.5%	183.7	1
2	*F&M Hold Harmless Payments*	(80.0)	(78.9)	1.1	-14.8%	13.7	(69.9)	(68.3)	1.6	-13.5%	10.6	(69.8)	2.2%	(1.5)	2
3	NET Gross Receipts Tax	4,879.9	4,934.3	54.4	4.3%	201.9	5,059.7	5,130.5	70.7	4.0%	196.2	5,312.7	3.6%	182.2	3
4	Compensating Tax	97.0	91.1	(5.9)	3.5%	3.1	100.3	94.4	(5.9)	3.7%	3.3	97.6	3.4%	3.2	4
5	TOTAL GENERAL SALES	4,976.9	5,025.4	48.5	4.3%	205.0	5,160.0	5,224.9	64.9	4.0%	199.5	5,410.3	3.5%	185.4	5
6	Tobacco and Cigarette Taxes	62.4	65.3	2.9	-0.9%	(0.6)	61.2	63.4	2.2	-2.9%	(1.9)	62.2	-1.9%	(1.2)	6
7	Liquor Excise	22.8	23.0	0.2	-0.2%	(0.0)	22.7	22.8	0.1	-0.7%	(0.2)	22.8	-0.3%	(0.1)	7
8	Cannabis Excise	35.3	38.7	3.4	4.0%	1.5	37.7	40.5	2.8	4.7%	1.8	41.6	2.7%	1.1	8
9	Insurance Taxes	435.0	387.8	(47.2)	-17.0%	(79.3)	437.3	404.3	(33.0)	4.3%	16.5	424.9	5.1%	20.6	9
10	Motor Vehicle Excise	200.5	188.5	(12.0)	2.6%	4.8	208.3	193.8	(14.5)	2.8%	5.2	198.3	2.3%	4.5	10
11	Gaming Excise	62.3	77.0	14.7	11.3%	7.8	63.8	76.8	13.0	-0.3%	(0.2)	76.6	-0.3%	(0.2)	11
12	Leased Vehicle & Other	7.6	6.8	(0.8)	-11.5%	(0.9)	7.8	7.8	0.0	14.2%	1.0	7.7	-1.2%	(0.1)	12
13	TOTAL SELECTIVE SALES	825.9	787.2	(38.8)	-7.8%	(66.7)	838.8	809.4	(29.4)	2.8%	22.3	834.0	3.0%	24.6	13
14	Personal Income Tax	2,354.7	2,345.2	(9.5)	3.1%	70.3	2,439.8	2,414.8	(25.0)	3.0%	69.6	2,484.5	2.9%	69.7	14
15	*Gross Corporate Income Tax*	650.7	900.1	249.4	3.5%	30.1	697.5	899.5	202.0	-0.1%	(0.6)	932.0	3.6%	32.5	15
17	*CIT Refundable Credits*	(143.2)	(124.5)	18.7	7.5%	(8.7)	(146.9)	(123.6)	23.3	-0.7%	0.9	(125.3)	1.4%	(1.7)	17
18	Total Corporate Income Tax	507.5	775.6	268.1	2.8%	21.4	550.6	775.9	225.3	0.0%	0.3	806.7	4.0%	30.8	18
19	TOTAL INCOME TAXES	2,862.2	3,120.8	258.6	3.0%	91.7	2,990.4	3,190.7	200.3	2.2%	69.9	3,291.2	3.1%	100.5	19
20	*Gross Oil and Gas School Tax*	2,094.1	2,268.1	174.0	5.2%	112.0	2,135.7	2,277.0	141.3	0.4%	8.9	2,284.4	0.3%	7.4	20
21	*Excess to TSR, ECTF, or BHTF*	(205.8)	(283.0)	(77.2)	38.3%	(78.3)	(190.6)	(200.3)	(9.7)	-29.2%	82.6	(118.8)	-40.7%	81.5	21
22	*Excess to STPF*	(743.0)	(839.8)	(96.8)	4.2%	(33.7)	(799.7)	(931.3)	(131.6)	10.9%	(91.5)	(1,020.2)	9.5%	(88.9)	22
23	NET Oil & Gas School Tax	1,145.4	1,145.4	0.0	0.0%	(0.0)	1,145.4	1,145.4	(0.0)	0.0%	(0.0)	1,145.4	0.0%	0.0	23
24	Oil Conservation Tax	106.1	40.0	(66.1)	-47.6%	(36.3)	108.7	0.1	(108.6)	-99.8%	(39.9)	0.1	0.0%	-	24
25	Resources Excise Tax	7.7	11.7	4.0	0.2%	0.0	7.5	11.7	4.2	-0.3%	(0.0)	11.8	0.9%	0.1	25
26	Natural Gas Processors Tax	40.1	22.9	(17.2)	13.4%	2.7	40.9	25.3	(15.6)	10.5%	2.4	25.9	2.4%	0.6	26
27	TOTAL SEVERANCE TAXES	1,299.3	1,220.0	(79.3)	-2.7%	(33.6)	1,302.5	1,182.5	(120.0)	-3.1%	(37.5)	1,183.2	0.1%	0.7	27
28	LICENSE FEES	74.7	61.1	(13.6)	2.7%	1.6	73.1	60.0	(13.1)	-1.8%	(1.1)	58.8	-1.9%	(1.2)	28
29	LGPF Interest	2,042.3	2,058.3	16.0	11.3%	208.9	2,230.4	2,262.9	32.5	9.9%	204.6	2,473.3	9.3%	210.4	29
30	STO Interest	312.7	314.9	2.2	2.6%	7.9	321.0	320.8	(0.2)	1.9%	5.9	333.3	3.9%	12.5	30
31	STPF Interest	570.9	614.5	43.6	18.9%	97.6	660.1	730.6	70.5	18.9%	116.1	879.8	20.4%	149.2	31
32	TOTAL INTEREST	2,926.0	2,987.7	61.7	11.8%	314.4	3,211.5	3,314.3	102.8	10.9%	326.6	3,686.4	11.2%	372.1	32
33	*Gross Federal Mineral Leasing*	3,075.4	3,441.6	366.2	6.0%	195.6	3,133.8	3,479.3	345.5	1.1%	37.7	3,493.5	0.4%	14.2	33
34	*Excess to ECTF or Medicaid TF*	(298.4)	(32.3)	266.1	#DIV/0!	(32.3)	(306.6)	-	306.6	-100.0%	32.3	-	#DIV/0!	-	34
35	*Excess to STPF*	(1,132.1)	(1,764.4)	(632.3)	10.2%	(163.4)	(1,182.3)	(1,834.4)	(652.1)	4.0%	(70.0)	(1,848.6)	0.8%	(14.2)	35
36	NET Federal Mineral Leasing	1,644.9	1,644.9	(0.0)	0.0%	(0.0)	1,644.9	1,644.9	(0.0)	0.0%	0.0	1,644.9	0.0%	-	36
37	State Land Office	133.1	156.9	23.8	0.9%	1.4	134.6	158.8	24.2	1.2%	1.8	158.8	0.0%	0.0	37
38	TOTAL RENTS & ROYALTIES	1,778.0	1,801.8	23.8	0.1%	1.4	1,779.5	1,803.6	24.2	0.1%	1.9	1,803.7	0.0%	0.0	38
39	TRIBAL REVENUE SHARING	92.2	94.6	2.4	1.6%	1.5	94.1	97.3	3.2	2.9%	2.7	107.5	10.5%	10.2	39
40	MISCELLANEOUS RECEIPTS	54.4	66.4	12.0	5.4%	3.4	52.4	68.6	16.2	3.2%	2.2	67.9	-1.1%	(0.7)	40
41	REVERSIONS[2]	110.0	110.0	-	0.0%	-	110.0	110.0	-	0.0%	-	110.0	0.0%	-	41
42	TOTAL RECURRING	14,999.6	15,275.0	275.3	3.5%	518.6	15,612.3	15,861.3	249.0	3.8%	586.3	16,552.9	4.4%	691.6	42
43	*Other Nonrecurring Revenue*			-	-	-			-	-	-		-	-	43
44	TOTAL NONRECURRING		-	-	-	-		-	-	-	-	-	-	-	44
45	**GRAND TOTAL General Fund**	14,999.6	15,275.0	275.3	3.5%	518.6	15,612.3	15,861.3	249.0	3.8%	586.3	16,552.9	4.4%	691.6	45

rue alongside corporate income tax receipts. The estimates presented here reflect estimates of pass-through entity income tax receipts according to that change.