



State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

ACTIONS

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, October 20, 2026 – 9:00 a.m.

1. Approved: Roll Call
2. Approved: Approval of Agenda
The agenda was amended to remove item #6 submitted by Hatch Valley Public Schools
3. Approved: Approval of Minutes September 15, 2026, Regular Meeting

CONSENT AGENDA (ITEMS 4-7)

4. Approved: Bernalillo County—Requests Approval of the Lease of Real Property, Located at 5601 University Blvd. SE in Albuquerque, to New Mexico United, LLC (\$72,464/year)
Contingent upon director's receipt and review of a fully executed lease agreement
5. Approved: Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 4000 Osuna Road NE in Albuquerque, with Clear Channel Outdoor, LLC (\$22,500/year)
6. Removed: Hatch Valley Public Schools—Requests Approval of the Lease of Real Property, Located at 321 N. Main Street, in Hatch with Casa de Peregrinos (\$11,288/year, services in lieu of rent)
7. Approved: Los Alamos Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 2101 Trinity Drive, Suite Q1, in Los Alamos, with Los Alamos Community Ceramics (\$35,376.20/year)
Contingent upon director's receipt and review of a fully executed lease amendment

GENERAL SERVICES DEPARTMENT

8. Approved: General Services Department—Requests Approval of the Acquisition of Real Property, Located at 114 Carlisle Blvd. SE in Albuquerque, known as Immanuel Presbyterian Church (\$0)
Contingent upon director's and counsel's receipt and review of a revised and fully executed donation agreement and a fully executed warranty deed

STATE INSTITUTIONS AND COMMISSION BONDS

9. Approved: New Mexico Department of Transportation—Requests Approval of the Issuance of State Transportation Revenue Bonds, Series 2026B (Maximum Principal Amount \$130,000,000)
- Contingent upon director's receipt of (1) evidence and confirmation that all bond issuance parameters have been met, as outlined in the resolution authorizing the issuance of the NMDOT Series 2026B Bonds, and (2) fully executed legal documents, including: the NMFA Authorizing and Delegating Resolution; the STC Authorizing Resolution; the 28th Series Indenture of Trust; and the Bond Purchase Agreement

PROPERTY SALES & LEASES

10. Approved: Lincoln County—Requests Approval of an Amendment to the Lease of Real Property, Located at 211 Sudderth Drive in Ruidoso, with Presbyterian Health, LLC (\$3,250,000/year, partial services in lieu of rent)
- Contingent upon (1) director's receipt and review of a County resolution approving the lease amendment subject to State Board of Finance approval, (2) receipt and review of a favorable TRD Report of Technical Review of the appraisal, and (3) director's receipt and review of a fully executed lease amendment

EMERGENCY FUNDING

11. Approved: Southwest Solid Waste Authority—Requests Emergency Operating Funding for the Purchase of Waste Compactors (\$300,000)
- The Board approved an emergency operating grant totaling \$300,000.

INFORMATIONAL ITEMS

12. Reported: Annual Tax Increment Development District Report
13. Reported: State Treasurer's Office Investment Report for Month-Ended August 31, 2026
14. Reported: General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended September 30, 2026
15. Reported: State Board of Finance Emergency Funding Updates
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| <u>Emergency Balances—October 20, 2026</u> | <u>Balance</u> | <u>Appropriation</u> |
| Operating Reserve Fund | \$5,600,000.00 | \$6,000,000.00 |
| Emergency Water Fund | \$109,900.00 | \$109,900.00 |
16. Reported: Fiscal Agent and Custodial Bank Fees Report
17. Reported: Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended September 30, 2026

ADJOURNMENT