

State Board of Finance

Governor Michelle Lujan Grisham, President
Lt. Governor Howie Morales, Member

Cabinet Secretary Wayne Propst, Executive Officer
Ashley Leach, Director

AGENDA

State Board of Finance Meeting
Governor's Cabinet Room – State Capitol Building, 4th Floor – Santa Fe, NM 87501
Virtual Attendance Available
Tuesday, October 20, 2026 – 9:00 a.m.

1. Roll Call
2. Approval of Agenda
3. Approval of Minutes September 15, 2026, Regular Meeting

CONSENT AGENDA (ITEMS 4-7)

Presenter: Ashley Leach, Director, State Board of Finance

Submitted by: Mona Romero, Real Property Agent, Bernalillo County

4. Bernalillo County—Requests Approval of the Lease of Real Property, Located at 5601 University Blvd. SE in Albuquerque, to New Mexico United, LLC (\$72,464/year)

Submitted by: Bayard Roberts, Attorney for Albuquerque Public Schools, Modrall Sperling

5. Albuquerque Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 4000 Osuna Road NE in Albuquerque, with Clear Channel Outdoor, LLC (\$22,500/year)

Submitted by: Laura M. Castille, Legal Counsel for Hatch Valley Public Schools, Castille Law

6. Hatch Valley Public Schools—Requests Approval of the Lease of Real Property, Located at 321 N. Main Street, in Hatch with Casa de Peregrinos (\$11,288/year, services in lieu of rent)

Submitted by: Tyra Thornton, Coordinator of Leased Facilities, Los Alamos Public Schools

7. Los Alamos Public Schools—Requests Approval of an Amendment to the Lease of Real Property, Located at 2101 Trinity Drive, Suite Q1, in Los Alamos, with Los Alamos Community Ceramics (\$35,376.20/year)

GENERAL SERVICES DEPARTMENT

Presenter: Anna Silva, Cabinet Secretary, General Services Department

8. General Services Department—Requests Approval of the Acquisition of Real Property, Located at 114 Carlisle Blvd. SE in Albuquerque, known as Immanuel Presbyterian Church (\$0)

Use the following meeting link and information to join the meeting virtually.

MEETING LINK: [Join the meeting now](#)

To join by phone: 1-505-312-4308, Access Code: 370 317 0#

If you are an individual with a disability or other need requiring a reader, amplifier, interpreter, or any other form of auxiliary aid or service to attend or participate in the meeting, please contact staff to discuss your accessibility needs at least one week prior, or as soon as possible, by emailing the State Board of Finance administrator at: bof.administrator@dfa.nm.gov or calling 505-827-3985

STATE INSTITUTIONS AND COMMISSION BONDS

Presenter: Luis Carrasco, Director, Rodey, Dickason, Sloan, Akin & Robb P.A.; Darren Hodge, Managing Director, PFM Financial Advisors, LLC

9. New Mexico Department of Transportation—Requests Approval of the Issuance of State Transportation Revenue Bonds, Series 2026B (Maximum Principal Amount \$130,000,000)

PROPERTY SALES & LEASES

Presenters: Jason Burns, County Manager, Lincoln County; Alexandra Bobbit, Attorney

10. Lincoln County—Requests Approval of an Amendment to the Lease of Real Property, Located at 211 Sudderth Drive in Ruidoso, with Presbyterian Health, LLC (\$3,250,000/year, partial services in lieu of rent)

EMERGENCY FUNDING

Presenter: Priscilla Lucero, Director, Southwest New Mexico Council of Governments; Randy Hernandez, Vice Chairman; SW Solid Waste Authority; Ernie Byers, Manager, SW Solid Waste Authority; Diana Temple, Office Manager, SW Solid Waste Authority

11. Southwest Solid Waste Authority—Requests Emergency Operating Funding for the Purchase of Waste Compactors (\$300,000)

INFORMATIONAL ITEMS

Presenter: Ashley Leach, Director, State Board of Finance

12. Annual Tax Increment Development District Report
13. State Treasurer's Office Investment Report for Month-Ended August 31, 2026
14. General Services Department Capital Buildings Repair Fund Financial Status and Legislative Capital Projects Financial Status Reports for Month-Ended September 30, 2026
15. State Board of Finance Emergency Funding Updates

<u>Emergency Balances—October 20, 2026</u>	<u>Balance</u>	<u>Appropriation</u>
Operating Reserve Fund	\$5,600,000.00	\$6,000,000.00
Emergency Water Fund	\$109,900.00	\$109,900.00
16. Fiscal Agent and Custodial Bank Fees Report
17. Department of Finance & Administration Approved Joint Powers Agreements for Month-Ended September 30, 2026

ADJOURNMENT